

## **DOO HK ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong with variable capital, limited liability and segregated liability between sub-funds and authorized under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO"))

### **Unaudited Semi-Annual Report**

DOO HK ETF SERIES OFC  
For the period ended 30 June 2025

DOO WEALTH SELECTED DIGITAL PAYMENTS ETF  
(Stock code: 3412.HK)  
For the period ended 30 June 2025

DOO WEALTH SELECTED AI AND  
AUTOMATION ACTIVE ETF  
(Stock code: 3413.HK)  
For the period ended 30 June 2025

DOO WEALTH SELECTED WEB3 ETF  
(Stock code: 3426.HK)  
For the period ended 30 June 2025

(Sub-Funds of Doo HK ETF Series OFC)

## DOO HK ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

### GENERAL INFORMATION

#### **Manager**

Doo Financial HK Limited  
28/F, Tower 2, The Millennity  
98 How Ming Street  
Kwun Tong, Kowloon

#### **Directors of the Manager and Company**

LI Yao Jun, Jun  
CHAN Yue Yuen, Paul  
CHEUNG Lai Yan, Charles\*\*

#### **Custodian and Administrator**

BOCI Prudential Trustee Limited  
1501-1507 & 1513-1516, 15/F  
1111 King's Road Taikoo Shing  
Hong Kong

#### **Sub-Custodian**

Bank of China (Hong Kong) Limited  
3/F, Bank of China Tower  
1 Garden Road  
Hong Kong

#### **Registrar**

Computershare Hong Kong Investor  
Services Limited  
17M Floor, Hope Well Centre  
183 Queens Road East, Wan Chai, HK

#### **Auditor**

Deloitte Touche Tohmatsu  
Certified Public Accountants  
Registered Public Interest Entity Auditor  
35/F, One Pacific Place  
88 Queensway  
Hong Kong

#### **Legal Counsel to the Manager**

Deacons  
5/F, Alexandra House  
18 Chater Road  
Central Hong Kong

#### **Listing Agent**

Altus Capital Limited  
21 Wing Street  
Central, Hong Kong

#### **Service Agent/Conversion Agent**

HK Conversion Agency Services Limited  
8<sup>th</sup> Floor, Two Exchange Square  
8 Connaught Place  
Central Hong Kong

#### **Participating Dealers**

China Merchants Securities (HK) Co., Limited  
48/F One Exchange Square  
Central, Hong Kong

GF Securities (Hong Kong) Brokerage Limited  
27/F, GF Tower, 81 Lockhart Road  
Wan Chai, Hong Kong

Haitong International Securities Company Limited  
28/F, One International Finance Centre  
Central, Hong Kong

Mirae Asset Securities (HK) Limited  
Units 8501, 8507-B508. Level 85  
International Commerce Centre  
1 Austin Road West, Kowloon  
Hong Kong

\*\* Resigned with effect from 7 April 2025.

DOO HK ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

REPORTS AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2025

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**DOO HK ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**CONDENSED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2025**

	<b>DOO HK ETF SERIES OFC</b>		<b>Doo Wealth Selected Digital Payments ETF</b>		<b>Doo Wealth Selected AI and Automation Active ETF</b>		<b>Doo Wealth Selected Web3 ETF</b>	
	As at 30 June 2025 (unaudited) USD	As at 31 December 2024 (audited) USD	As at 30 June 2025 (unaudited) USD	As at 31 December 2024 (audited) USD	As at 30 June 2025 (unaudited) USD	As at 31 December 2024 (audited) USD	As at 30 June 2025 (unaudited) USD	As at 31 December 2024 (audited) USD
<b>ASSETS</b>								
Financial assets at fair value								
through profit or loss	-	-	1,572,931	1,631,558	1,519,411	1,446,131	1,659,543	1,632,952
Other receivable	-	-	95,982	30,357	95,879	30,224	95,984	30,404
Dividend receivables	-	-	94	100	283	318	232	226
Cash and cash equivalents	-	-	210,172	57,192	215,972	51,703	272,619	63,072
<b>TOTAL ASSETS</b>	<b>-</b>	<b>-</b>	<b>1,879,179</b>	<b>1,719,207</b>	<b>1,831,545</b>	<b>1,528,376</b>	<b>2,028,378</b>	<b>1,726,654</b>
<b>LIABILITIES</b>								
Management fee payable			5,500	5,640	5,179	5,200	5,613	5,339
Administration fee payable			54,300	4,503	54,300	4,503	54,300	4,503
Other payables and accrual	-	-	41,592	25,921	41,949	25,786	42,125	26,666
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>101,392</b>	<b>36,064</b>	<b>101,428</b>	<b>35,489</b>	<b>102,038</b>	<b>36,508</b>
<b>EQUITY</b>								
Net assets attributable to shareholders	-	-	1,777,787	1,683,143	1,730,117	1,492,887	1,926,340	1,690,146
<b>TOTAL EQUITY</b>	<b>-</b>	<b>-</b>	<b>1,777,787</b>	<b>1,683,143</b>	<b>1,730,117</b>	<b>1,492,887</b>	<b>1,926,340</b>	<b>1,690,146</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>-</b>	<b>-</b>	<b>1,879,179</b>	<b>1,719,207</b>	<b>1,831,545</b>	<b>1,528,376</b>	<b>2,028,378</b>	<b>1,726,654</b>

The Semi-Annual report have applied the accounting policies and methods of computation as the accompanying notes which are an integral part of these financial statements.

**DOO HK ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2025**

	<b>DOO HK ETF SERIES OFC</b>	<b>Doo Wealth Selected Digital Payments ETF</b>	<b>Doo Wealth Selected AI and Automation Active ETF</b>	<b>Doo Wealth Selected Web3 ETF</b>
	For the six months ended 30 June 2025 <u>USD</u>	For the six months ended 30 June 2025 <u>USD</u>	For the six months ended 30 June 2025 <u>USD</u>	For the six months ended 30 June 2025 <u>USD</u>
<b>INCOME</b>				
Net gains on financial assets at fair value through profit or loss	-	97,756	135,897	240,228
Interest income from bank deposits	-	63	52	62
Net foreign exchange gain	-	110	241	275
Dividend income	-	4,569	4,947	4,256
Other income	-	65,625	65,655	65,580
	<u>-</u>	<u>168,123</u>	<u>206,792</u>	<u>310,401</u>
<b>EXPENSES</b>				
Management fee	-	5,500	5,179	5,613
Audit fee	-	6,843	6,843	6,843
Transaction costs	-	337	92	68
Custodian fee	-	918	1,985	1,761
Administration fee	-	27,000	27,000	27,000
Legal and other professional fees	-	4,628	4,628	4,628
Other operating expenses	-	27,154	27,363	27,231
	<u>-</u>	<u>72,380</u>	<u>73,090</u>	<u>73,144</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>-</u>	<u>72,380</u>	<u>73,090</u>	<u>73,144</u>
<b>OPERATING PROFIT</b>	-	95,743	133,702	237,257
Withholding income tax expenses	-	1,099	1,352	1,063
	<u>-</u>	<u>1,099</u>	<u>1,352</u>	<u>1,063</u>
<b>PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u>-</u>	<u>94,644</u>	<u>132,350</u>	<u>236,194</u>

The accompanying notes are an integral part of these unaudited condensed financial statements.

**DOO HK ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS  
FOR THE PERIOD ENDED 30 JUNE 2025**

	<b>DOO HK ETF SERIES OFC</b>	<b>Doo Wealth Selected Digital Payments ETF</b>	<b>Doo Wealth Selected AI and Automation Active ETF</b>	<b>Doo Wealth Selected Web3 ETF</b>
	For the six months ended 30 June 2025 USD	For the six months ended 30 June 2025 USD	For the six months ended 30 June 2025 USD	For the six months ended 30 June 2025 USD
<b>Net assets attributable to shareholders</b>				
at the beginning of the period	-	1,683,143	1,492,887	1,690,146
Issue of shares	-	-	104,880	-
Profit and total comprehensive income for the period	-	94,644	132,350	236,194
<b>Net assets attributable to shareholders</b>				
at the end of the period	-	1,777,787	1,730,117	1,926,340
	Shares	Shares	Shares	Shares
<b>Number of shares in issue at the beginning of the period</b>	-	1,400,000	1,400,000	1,500,000
Issue of shares	-	-	100,000	-
<b>Number of shares in issue at end of the period</b>	-	1,400,000	1,500,000	1,500,000
Net asset value per share	-	1.27	1.15	1.28

The accompanying notes are an integral part of these unaudited condensed financial statements.

**DOO HK ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**CONDENSED STATEMENT OF CASH FLOWS  
AS AT 30 JUNE 2025**

	<b>DOO HK ETF SERIES OFC</b>		<b>Doo Wealth Selected Digital Payments ETF</b>		<b>Doo Wealth Selected AI and Automation Active ETF</b>		<b>Doo Wealth Selected Web3 ETF</b>	
	For the period From 1 January 2025 to 30 June 2025 (unaudited) USD	For the period from 22 May 2025 (date of incorporation) to 31 December 2024 (audited) USD	For the period From 1 January 2025 to 30 June 2025 (unaudited) USD	For the period from 22 May 2025 (date of incorporation) to 31 December 2024 (audited) USD	For the period From 1 January 2025 to 30 June 2025 (unaudited) USD	For the period from 22 May 2025 (date of incorporation) to 31 December 2024 (audited) USD	For the period From 1 January 2025 to 30 June 2025 (unaudited) USD	For the period from 22 May 2025 (date of incorporation) to 31 December 2024 (audited) USD
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Operating profit before tax	-	-	95,743	284,037	133,702	94,056	237,257	170,484
Adjustments for:								
Interest income from bank deposits	-	-	(63)	(106)	(52)	(98)	(62)	(78)
Dividend income	-	-	(4,569)	(2,981)	(4,947)	(4,557)	(4,256)	(3,926)
Operating cash flows before movements in working capital	-	-	91,111	280,950	128,703	89,401	232,939	166,480
(Increase) / Decrease in financial assets at fair value through profit or loss	-	-	58,627	(1,631,558)	(73,280)	(1,446,131)	(26,591)	(1,632,952)
Increase in other receivable	-	-	(65,625)	(30,357)	(65,655)	(30,224)	(65,580)	(30,404)
Increase / (Decrease) in management fee payable	-	-	(140)	5,640	(21)	5,200	274	5,339
Increase in administrative fee payable	-	-	49,797	4,503	49,797	4,503	49,797	4,503
Increase in other payables	-	-	15,671	25,921	16,163	25,786	15,459	26,666
Cash from / (used in) operations	-	-	149,441	(1,344,901)	55,707	(1,351,465)	206,298	(1,460,368)
Interest on bank deposits received	-	-	63	106	52	98	62	78
Dividends received net of withholding tax	-	-	3,476	1,987	3,630	3,070	3,187	2,702
Net cash flows from / (used in) operating activities	-	-	152,980	(1,342,808)	59,389	(1,348,297)	209,547	(1,457,588)

**DOO HK ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**CONDENSED STATEMENT OF CASH FLOWS – continued  
AS AT 30 JUNE 2025**

	<b>DOO HK ETF SERIES OFC</b>		<b>Doo Wealth Selected Digital Payments ETF</b>		<b>Doo Wealth Selected AI and Automation Active ETF</b>		<b>Doo Wealth Selected Web3 ETF</b>	
	For the period From 1 January 2025 to 30 June 2025 (unaudited) USD	For the period from 22 May 2025 (date of incorporation) to 31 December 2024 (audited) USD	For the period From 1 January 2025 to 30 June 2025 (unaudited) USD	For the period from 22 May 2025 (date of incorporation) to 31 December 2024 (audited) USD	For the period From 1 January 2025 to 30 June 2025 (unaudited) USD	For the period from 22 May 2025 (date of incorporation) to 31 December 2024 (audited) USD	For the period From 1 January 2025 to 30 June 2025 (unaudited) USD	For the period from 22 May 2025 (date of incorporation) to 31 December 2024 (audited) USD
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>								
Proceeds from issue of shares	-	-	-	1,400,000	104,880	1,400,000	-	1,520,660
Net cash flows generated from financing activity	-	-	-	1,400,000	104,880	1,400,000	-	1,520,660
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	-	-	152,980	57,192	164,269	51,703	209,547	63,072
Cash and cash equivalents at the Beginning of the period	-	-	57,192	-	51,703	-	63,072	-
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	-	-	210,172	57,192	215,972	51,703	272,619	63,072
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>								
Bank balances	-	-	210,172	57,192	215,972	51,703	272,619	63,072
Cash and cash equivalents as stated in the statement of cash flows	-	-	210,172	57,192	215,972	51,703	272,619	63,072

The accompanying notes are an integral part of these unaudited condensed financial statements.



## DOO HK ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2025

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#### 1. GENERAL INFORMATION

Doo HK ETF Series OFC (the "Company") is a public umbrella open-ended fund company with variable capital with limited liability, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO") on 22 May 2024. The Company is constituted by way of its Instrument filed to the Companies Registry of Hong Kong on, and effective as of 22 May 2024. The Company is an open-ended fund company that is a body corporate upon which the Sub-Funds are launched and it owns no economic or legal interests in the Sub-Funds.

The Company is registered with the Securities and Futures Commission of Hong Kong (the "SFC") under Section 112D of the SFO. The Company is authorised as a collective investment scheme by the SFC under Section 104 of the SFO and each sub-fund falls within Chapter 8.10 of the Hong Kong Code on Unit Trusts and Mutual Funds (the "SFC Code") issued by the SFC.

As of 30-June-2025, the Company has three sub-funds, each a separate sub-fund of the Company, which are authorised by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to section 104(1) of the SFO. The three sub-funds, including Doo Wealth Selected Digital Payments ETF, Doo Wealth Selected AI and Automation Active ETF and Doo Wealth Selected Web3 ETF are referred to individually or collectively as the "Sub-Fund(s)". The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the "SEHK") with details below:

<u>Name of Sub-Funds</u>	<u>Listing date on the SEHK</u>
Doo Wealth Selected Digital Payments ETF	19 June 2024
Doo Wealth Selected AI and Automation Active ETF	19 June 2024
Doo Wealth Selected Web3 ETF	19 June 2024

These financial statements relate to Doo Wealth Selected Digital Payments ETF, Doo Wealth Selected AI and Automation Active ETF and Doo Wealth Selected Web3 ETF. The Manager is responsible for the preparation of the financial statements.

The financial statements of the Company and the Sub-Funds are presented in US dollars ("USD"), which is also the functional currency of the Company and the Sub-Funds. The Manager considers USD as the currency that most faithfully represents the primary economic environment in which the Company and the Sub-Funds operates and the economic effects of the underlying transactions, events and conditions.

## DOO HK ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

### 1. GENERAL INFORMATION - continued

#### Doo Wealth Selected Digital Payments ETF

Doo Wealth Selected Digital Payments ETF (the "Sub-Fund") is one of the sub-funds of the Company, which commenced trading under the stock code 3412.HK on the SEHK on 19 June 2024.

The investment objective of the Sub-Fund is to achieve long term capital growth by primarily investing in companies which are directly or indirectly involved in the provision of digital payment products and/or services.

#### Doo Wealth Selected AI and Automation Active ETF

Doo Wealth Selected AI and Automation Active ETF (the "Sub-Fund") is one of the sub-funds of the Company, which commenced trading under the stock code 3413.HK on the SEHK on 19 June 2024.

The investment objective of the Sub-Fund is to achieve long term capital growth by primarily investing in companies which focus on productising and developing hardware and software products which enables, engages in or enhances the use of artificial intelligence and automation.

#### Doo Wealth Selected Web3 ETF

Doo Wealth Selected Web3 ETF (the "Sub-Fund") is one of the sub-funds of the Company, which commenced trading under the stock code 3426.HK on the SEHK on 19 June 2024.

The investment objective of the Sub-Fund is to achieve long term capital growth by primarily investing in companies which engage in activities relating to or provide products, services or technologies that enable the development and operation of the Web3, or are positioned to benefit from the development, advancement and use of the Web3.

The term "Web3" refers to an evolution in the core architecture of the internet that leverages blockchain technology to make the internet more decentralized, secure, open, and oriented around individuals, as opposed to centralized platforms. Web3 technologies enhance the ability of users to own data and property in the digital world without relying on centralized intermediaries. To explain the blockchain technology which is essential to the development of Web3, the term "blockchain" refers to a peer-to-peer distributed ledger that is secured using cryptography.

## 2. APPLICATION OF NEW AND AMENDMENTS TO IFRS ACCOUNTING STANDARDS

### *New and amendments to IFRS Accounting Standards in issue but not yet effective*

The Company and its Sub-Funds has not early applied the following new and amendments to IFRS Accounting Standards that have been issued but are not yet effective:

Amendments to IFRS 9 and IFRS 7	Amendments to the Classification and Measurement of Financial Instruments <sup>3</sup>
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity <sup>3</sup>
Amendments to IFRS 10 and IAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture <sup>1</sup>
Amendments to IFRS Accounting Standards	Annual Improvements to IFRS Accounting Standards - Volume 11 <sup>3</sup>
Amendments to IAS 21	Lack of Exchangeability <sup>2</sup>
IFRS 18	Presentation and Disclosure in Financial Statements <sup>4</sup>

<sup>1</sup> Effective for annual periods beginning on or after a date to be determined.

<sup>2</sup> Effective for annual periods beginning on or after 1 January 2025.

<sup>3</sup> Effective for annual periods beginning on or after 1 January 2026.

<sup>4</sup> Effective for annual periods beginning on or after 1 January 2027.

The Manager and Directors of the Company anticipate that the application of the new and amendments to IFRS Accounting Standards will have no material impact on the financial statements in the foreseeable future.

## 3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

### Statement of compliance

The financial statements of the Company and the Sub-Funds have been prepared in accordance with IFRS Accounting Standards issued by the IASB, and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and relevant disclosure provisions of the Instrument of Incorporation of the Company and the Sub-Funds, Part 7 of the Securities and Futures (Open-ended Fund Companies) Rules ("OFC Rules"), Appendix E of the Code on Unit Trusts and Mutual Funds ("UT Code") and Chapter 9 of the Code on Open-Ended Fund Companies ("OFC Code") issued by the SFC.

### Basis of preparation of financial statement

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values, as explained in the accounting policies set out below. For the purpose of preparation of the financial statements, information is considered material if such information is reasonably expected to influence decisions made by primary users. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Basis of preparation of financial statement - continued

The preparation of financial statements, in conformity with IFRS Accounting Standards, requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts recognised in the financial statements. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company and the Sub-Funds take into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The principal accounting policies are set out below.

Financial instruments

Financial assets and financial liabilities are recognised on the statement of financial position when the Company and the Sub-Funds become a party to the contractual provisions of the instruments.

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss ("FVTPL")) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognised immediately in profit or loss.

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating interest income and interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts and payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial asset or financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

**Financial assets**

*Classification and subsequent measurement of financial assets*

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All other financial assets of the Sub-Fund are subsequently measured at FVTPL. Subsequent changes in the fair values of those financial assets are recorded in "Net change in unrealised gains on financial assets at FVTPL".

*Amortised cost and interest income*

Interest income is recognised using the effective interest method for financial assets measured subsequently at amortised cost. Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired. For financial assets that have subsequently become credit impaired, interest income is recognised by applying the effective interest rate to the amortised cost of the financial asset from the next reporting period. If the credit risk on the credit impaired financial instrument improves so that the financial asset is no longer credit-impaired, interest income is recognised by applying the effective interest rate to the gross carrying amount of the financial asset from the beginning of the reporting period following the determination that the asset is no longer credit impaired.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

**Financial assets** - continued

*Financial assets measured at FVTPL*

Financial assets that do not meet the criteria for being measured at amortised cost are measured at FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any fair value gains or losses recognised in profit or loss. The net gains or losses recognised in profit or loss exclude any dividend or interest earned on the financial asset and is included in the "net gains on financial assets at fair value through profit or loss" line item.

*Impairment of financial assets*

The Company and the Sub-Funds perform impairment assessment under expected credit loss ("ECL") model on financial assets including dividend receivables, other receivable, and cash and cash equivalents, which are subject to impairment assessment under IFRS 9. The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition.

Lifetime ECL represents the ECL that will result from all possible default events over the expected life of the relevant instrument. In contrast, 12-months ECL ("12m ECL") represents the portion of lifetime ECL that is expected to result from default events that are possible within 12 months after the reporting date. Assessment are done based on the Company and the Sub-Funds' historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current conditions at the reporting date as well as the forecast of future conditions.

For dividend receivables, other receivable, and cash and cash equivalents, the Company and the Sub-Funds measure the loss allowance equal to 12m ECL, unless when there has been a significant increase in credit risk since initial recognition, in which case the Company and the Sub-Funds recognise lifetime ECL. The assessment of whether lifetime ECL should be recognised is based on significant increases in the likelihood or risk of a default occurring since initial recognition.

(i) Significant increase in credit risk

In assessing whether the credit risk has increased significantly since initial recognition, the Company and the Sub-Funds compare the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition. In making this assessment, the Company and the Sub-Funds consider both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information that is available without undue cost or effort. Irrespective of the outcome of the above assessment, the Company and the Sub-Funds presume that the credit risk has increased significantly since initial recognition when contractual payments are more than 30 days past due, unless the Company and the Sub-Funds have reasonable and supportable information that demonstrates otherwise.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

**Financial assets** - continued

*Impairment of financial assets* - continued

(i) Significant increase in credit risk - continued

In particular, the following information is taken into account when assessing whether credit risk has increased significantly:

- an actual or expected significant deterioration in the financial instrument's external (if available) or internal credit rating;
- significant deterioration in external market indicators of credit risk, e.g. a significant increase in the credit spread, the credit default swap prices for the debtor;
- existing or forecast adverse changes in business, financial or economic conditions that are expected to cause a significant decrease in the debtor's ability to meet its debt obligations;
- an actual or expected significant deterioration in the operating results of the debtor;
- an actual or expected significant adverse change in the regulatory, economic, or technological environment of the debtor that results in a significant decrease in the debtor's ability to meet its debt obligations.

The Company and the Sub-Funds regularly monitor the effectiveness of the criteria used to identify whether there has been a significant increase in credit risk and revises them as appropriate to ensure that the criteria are capable of identifying significant increase in credit risk before the amount becomes past due.

(ii) Definition of default

For internal credit risk management, the Company and the Sub-Funds consider an event of default occurs when information developed internally or obtained from external sources indicates that the debtor is unlikely to pay its creditors, including the Sub-Fund, in full.

Irrespective of the above, the Company and the Sub-Funds consider that default has occurred when a financial asset is more than 90 days past due unless the Company and the Sub-Funds have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

**Financial assets** - continued

*Impairment of financial assets* - continued

(iii) Credit-impaired financial assets

A financial asset is credit-impaired when one or more events of default that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Evidence that a financial asset is credit impaired includes observable data about the following events:

- (a) significant financial difficulty of the issuer or the borrower;
- (b) a breach of contract, such as a default or past due event;
- (c) the lender(s) of the borrower, for economic or contractual reasons relating to the borrower's financial difficulty, having granted to the borrower a concession(s) that the lender(s) would not otherwise consider;
- (d) it is becoming probable that the issuer of the financial asset will enter bankruptcy or other financial reorganisation; or
- (e) the disappearance of an active market for that financial asset because of financial difficulties.

(iv) Write-off policy

The Company and the Sub-Funds write off a financial asset when there is information indicating that the counterparty is in severe financial difficulty and there is no realistic prospect of recovery, for example, when the counterparty has been placed under liquidation or has entered into bankruptcy proceedings. Financial assets written off may still be subject to enforcement activities under the Sub-Fund's recovery procedures, taking into account legal advice where appropriate. A write-off constitutes a derecognition event. Any subsequent recoveries are recognised in profit or loss.

(v) Measurement and recognition of ECL

The measurement of ECL is a function of the probability of default, loss given default (i.e. The magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data and forward-looking information. Estimation of ECL reflects an unbiased and probability-weighted amount that is determined with the respective risks of default occurring as the weights.

Generally, the ECL is the difference between all contractual cash flows that are due to the Company and the Sub-Funds in accordance with the contract and the cash flows that the Company and the Sub-Funds expect to receive, discounted at the effective interest rate determined at initial recognition.



3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

**Financial assets** - continued

*Impairment of financial assets* - continued

(v) Measurement and recognition of ECL - continued

Interest income is calculated based on the gross carrying amount of the financial asset unless the financial asset is credit impaired, in which case interest income is calculated based on amortised cost of the financial asset.

The Sub-Funds recognise an impairment gain or loss in profit or loss for all financial instruments subject to measurement and recognition of ECL through a loss allowance account.

*Derecognition of financial assets*

The Company and the Sub-Funds derecognise a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

**Financial liabilities and equity**

*Classification as debt or equity*

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

*Equity instruments*

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company and the Sub-Funds are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company and the Sub-Funds' own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company and the Sub-Funds' own equity instruments.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

**Financial liabilities and equity** - continued

*Equity instruments* - continued

Shares are classified as an equity instrument when:

- i. The shares entitle the holder to a pro-rata share of the Sub-Funds' net assets in the event of the Sub-Fund's liquidation;
- ii. The shares are in the class of instruments that is subordinate to all other classes of instruments;
- iii. All shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- iv. The shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro-rata share of the Sub-Fund's net assets; or
- v. The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument.

In addition to the shares having all the above features, the Sub-Funds must have no other financial instrument or contract that has:

- i. Total cash flows based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds; and
- ii. The effect of substantially restricting or fixing the residual return to the shareholders.

The Sub-Funds' shares meet the definition of puttable instruments classified as equity instruments under the revised IAS 32 and are classified as equity.

The Sub-Funds continuously assess the classification of the shares. If the shares cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the shares subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

The issuance, acquisition and cancellation of shares are accounted for as equity transactions. Upon issuance of shares, the consideration received is included in equity.

Transaction costs incurred by the Sub-Funds in issuing its own equity instruments are accounted for as a deduction from equity to the extent that they are incremental costs directly attributable to the equity transaction that otherwise would have been avoided.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Financial instruments - continued

**Financial liabilities and equity** - continued

*Equity instruments* - continued

The Sub-Funds' own equity instruments which are reacquired are deducted from equity and accounted for at amounts equal to the consideration paid, including any directly attributable incremental costs.

No gain or loss is recognised in profit or loss on the purchase, sale, issuance or cancellation of the Sub-Funds' own equity instruments.

Shares can be redeemed in cash equal to a proportionate share of the Sub-Funds' net asset value. The Sub-Funds' net asset value per unit is calculated by dividing the net assets attributable to shareholders with the total number of outstanding shares of the respective Sub-Funds.

*Financial liabilities*

All financial liabilities are subsequently measured at amortised cost using the effective interest method.

*Financial liabilities at amortised cost*

Financial liabilities including management fee payable, other payables and administrative fee payable are subsequently measured at amortised cost, using the effective interest method.

*Derecognition of financial liabilities*

The Company and the Sub-Funds derecognise financial liabilities when, and only when, the Company and the Sub-Funds' obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

Foreign currencies

In preparing the financial statements of each individual Company and Sub-Fund, transactions in currencies other than the functional currency of that Company or Sub-Funds (foreign currencies) are recognised at the rates of exchange prevailing on the dates of the transactions. At the end of the reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items, and on the retranslation of monetary items, are recognised in profit or loss in the period in which they arise.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

Other income

Net gains on financial assets at fair value through profit and loss includes changes in the fair value of financial assets as at FVTPL. Unrealised gains comprise changes in the fair value of financial assets for the period for assets still held at end of period and from reversal of prior period unrealised gains and losses for financial instruments which were realised in the reporting period. Net realised gains on sales of financial assets at FVTPL are calculated using the weighted average method for listed equities and depositary receipts. They represent the difference between an instrument's average cost and disposal amount.

Interest income is recognised in profit or loss on a time-proportionate basis using the effective interest method.

Dividend income on equity securities is recognised on the date on which the investments are quoted ex-dividend. Dividend income on equity securities where no ex-dividend date is quoted is accounted for when the Sub-Funds' right to receive payment is established. Dividend income is presented gross of any non-recoverable withholding taxes, which are disclosed separately in profit or loss.

Other income is recognised at a point in time when the Company and the Sub-Funds' right to receive payment has been established.

Expenses

All expenses are recognised in statement of profit or loss and other comprehensive income on an accrual basis.

Cash and cash equivalents

Cash and cash equivalents presented on the statement of financial position include:

- (a) cash, which comprises of cash on hand and demand deposits, excluding bank balances that are subject to regulatory restrictions that result in such balances no longer meeting the definition of cash; and
- (b) cash equivalents, which comprises of short-term (generally with original maturity of three months or less), highly liquid investments that are readily convertible to a known amount of cash and which are subject to an insignificant risk of changes in value. Cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

For the purposes of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts which are repayable on demand and form an integral part of the Company and the Sub-Funds' cash management when applicable.

## DOO HK ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

### 3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION - continued

#### Segmental reporting

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision-maker. The Manager, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision-maker that makes strategic decisions.

#### Taxation

The Company and the Sub-funds are exempt from Hong Kong profits tax pursuant to Section 26A(1A)(a) of the Inland Revenue Ordinance of Hong Kong as the Company and the Sub-Funds have been authorised as a collective investment scheme by the SFC under Section 104 of the SFO. However, in some jurisdictions, investment income and capital gains are subject to withholding tax deducted from the source of the income. The Sub-Funds present the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

#### Distributions to shareholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Funds' shareholders is accounted for as a deduction from net assets attributable to shareholders. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager.

#### Subscriptions and redemptions

Subscriptions and redemptions of shares are recognised on the dealing date on which the subscription application or redemption application is received and accepted.

#### Formation fee

The formation fee is recognised as an expense in the period in which it is incurred.

#### Transaction costs

Transaction costs are costs incurred to acquire or dispose financial assets at FVTPL. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in profit or loss as an expense.

**DOO HK ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**INVESTMENT PORTFOLIO (UNAUDITED)****AS AT 30 JUNE 2025****Doo Wealth Selected Digital Payments ETF**

	<u>Holdings</u>	<u>Fair value</u> USD	<u>% of</u> <u>net assets</u>
<b><u>Listed equities</u></b>			
<b>Hong Kong</b>			
JD.COM INC	672	10,949	0.62%
KUAISHOU TECHNOLOGY	1,834	14,789	0.83%
<b>The United States of America</b>			
ALPHABET INC-CL A	462	81,418	4.58%
AMAZON.COM INC	364	79,858	4.49%
AMERICAN EXPRESS CO	196	62,520	3.52%
APPLE INC	364	74,682	4.20%
ARISTA NETWORKS INC	336	34,376	1.94%
BLOCK INC	826	56,110	3.16%
CAPITAL ONE FINANCIAL CORP	56	11,914	0.68%
CHECK POINT SOFTWARE TECHNOLOGIES LTD	42	9,292	0.52%
COINBASE GLOBAL INC-CL A	266	93,230	5.25%
CORPAY INC	112	37,164	2.09%
EMERSON ELECTRIC CO	238	31,732	1.78%
EURONET WORLDWIDE INC	294	29,806	1.68%
FIDELITY NATL INFORMATION SERVICES INC	322	26,214	1.47%
FISERV INC	252	43,447	2.44%
GLOBAL PAYMENTS INC	448	35,858	2.02%
HONEYWELL INTL INC	56	13,041	0.73%
INTUIT INC	56	44,107	2.48%
JACK HENRY & ASSOCIATES INC	56	10,090	0.57%
MASTERCARD INC-A	112	62,937	3.54%
MERCADOLIBRE INC	14	36,591	2.06%
META PLATFORMS INC-CL A	140	103,333	5.81%
MICRON TECHNOLOGY INC	154	18,980	1.07%
NU HLDGS LTD-CL A	4,312	59,161	3.33%
PAGSEGURO DIGITAL LTD-CL A	1,498	14,441	0.81%
PAYPAL HLDGS INC	518	38,498	2.17%
QUALCOMM INC	210	33,445	1.88%
SHIFT4 PAYMENTS INC-CL A	266	26,363	1.48%
SPOTIFY TECHNOLOGY SA	28	21,486	1.21%
SYNCHRONY FINANCIAL	574	38,309	2.15%
TESLA INC	42	13,342	0.75%
VERISK ANALYTICS INC	84	26,166	1.47%
VISA INC - A	210	74,560	4.19%
WEX INC	84	12,339	0.69%
WIX.COM LTD	70	11,092	0.62%

**DOO HK ETF SERIES OFC**

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**INVESTMENT PORTFOLIO (UNAUDITED) - continued**  
**AS AT 30 JUNE 2025****Doo Wealth Selected Digital Payments ETF - continued**

	<u>Holdings</u>	<u>Fair value</u> USD	<u>% of</u> <u>net assets</u>
<b><u>Deposit Receipt</u></b>			
<b>The United States of America</b>			
ARM HOLDINGS PLC ADR	238	38,494	2.17%
EDENRED SE-ADR	742	11,501	0.65%
PINDUODUO INC-SPONSORED ADR	168	17,583	0.99%
PROSUS NV-SPONSORED ADR	5,320	59,212	3.33%
SAGE GROUP PLC/THE ADR	280	19,284	1.08%
TENCENT HLDGS LTD-UNSPONSORED ADR	546	35,217	1.98%
<b>Total portfolio investments</b>		<u>1,572,931</u>	<u>88.48%</u>
<b>Other net assets</b>		<u>204,856</u>	<u>11.52%</u>
<b>Total net assets as at 30 June 2025</b>		<u>1,777,787</u>	<u>100.00%</u>
<b>Total investments, at cost</b>		<u><u>1,326,426</u></u>	

\* Investments are accounted for on a trade date basis.

**DOO HK ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**INVESTMENT PORTFOLIO (UNAUDITED) - continued****AS AT 30 JUNE 2025****Doo Wealth Selected AI and Automation Active ETF**

	<u>Holdings</u>	<u>Fair value</u> USD	<u>% of</u> <u>net assets</u>
<b><u>Listed equities</u></b>			
<b>Hong Kong</b>			
JD.COM INC	840	13,686	0.79%
KUAISHOU TECHNOLOGY	2,010	16,208	0.94%
<b>The United States of America</b>			
ADVANCED MICRO DEVICES INC	195	27,670	1.60%
ALPHABET INC-CL A	405	71,373	4.13%
AMAZON.COM INC	345	75,689	4.38%
APPLE INC	360	73,861	4.27%
APPLIED MATERIALS INC	165	30,206	1.75%
ARISTA NETWORKS INC	360	36,832	2.13%
ASML HLDG NV-NY REG	15	12,021	0.69%
AUTOMATIC DATA PROCESSING INC	45	13,878	0.80%
BLOCK INC	210	14,265	0.82%
BROADCOM INC	150	41,348	2.39%
EMERSON ELECTRIC CO	225	29,999	1.73%
EURONET WORLDWIDE INC	75	7,604	0.44%
FIRST SOLAR INC	45	7,449	0.43%
FISERV INC	60	10,345	0.60%
HONEYWELL INTL INC	60	13,973	0.81%
INTL BUSINESS MACHINES CORP	75	22,109	1.28%
INTUIT INC	45	35,443	2.05%
INTUITIVE SURGICAL INC	45	24,453	1.41%
MERCADOLIBRE INC	15	39,204	2.27%
META PLATFORMS INC-CL A	105	77,499	4.48%
MICRON TECHNOLOGY INC	315	38,824	2.24%
MICROSOFT CORP	180	89,534	5.18%
NETFLIX INC	30	40,174	2.32%
NEW YORK TIMES CO-CL A	165	9,237	0.53%
NVIDIA CORP	615	97,164	5.62%
ORACLE CORP	195	42,633	2.46%
PARKER HANNIFIN CORP	60	41,908	2.42%
PAYPAL HLDGS INC	105	7,804	0.45%
QUALCOMM INC	210	33,445	1.93%
SALESFORCE INC	120	32,723	1.89%
SERVICENOW INC	45	46,264	2.67%
STRYKER CORP	90	35,607	2.06%
SYNOPSYS INC	45	23,071	1.33%
TERADYNE INC	120	10,790	0.62%
TESLA INC	45	14,295	0.83%
UBER TECHNOLOGIES INC	195	18,194	1.05%



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**INVESTMENT PORTFOLIO (UNAUDITED) - continued****AS AT 30 JUNE 2025****Doo Wealth Selected AI and Automation Active ETF - continued**

	<u>Holdings</u>	<u>Fair value</u> USD	<u>% of</u> <u>net assets</u>
<b><u>Deposit Receipt</u></b>			
<b>The United States of America</b>			
ABB LTD-SPON ADR	390	23,271	1.35%
ARM HOLDINGS PLC ADR	165	26,687	1.54%
CANON INC-SPONS ADR	405	11,753	0.68%
FUJIFILM HOLDINGS CORP-ADR	810	8,740	0.51%
HON HAI PRECISION INDUSTRY CO LTD			
-SPONSORED GDR REGS	2,025	22,035	1.27%
LENOVO GROUP LTD-ADR	300	7,227	0.42%
PINDUODUO INC-SPONSORED ADR	240	25,118	1.45%
PROSUS NV-SPONSORED ADR	2,475	27,547	1.59%
RENESAS ELECTRONICS CORP-ADR	2,325	14,275	0.83%
SCHNEIDER ELECT SE-UNSP ADR	405	21,619	1.25%
TAIWAN SEMICONDUCTOR			
MANUFACTURING CO-ADR	240	54,357	3.14%
<b>Total portfolio investments</b>		<u>1,519,411</u>	<u>87.82%</u>
<b>Other net assets</b>		<u>210,706</u>	<u>12.18%</u>
<b>Total net assets as at 30 June 2025</b>		<u>1,730,117</u>	<u>100.00%</u>
<b>Total investments, at cost</b>		<u><u>1,352,547</u></u>	

\* Investments are accounted for on a trade date basis.

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**INVESTMENT PORTFOLIO (UNAUDITED) - continued****AS AT 30 JUNE 2025****Doo Wealth Selected Web3 ETF**

	<u>Holdings</u>	<u>Fair value</u> USD	<u>% of</u> <u>net assets</u>
<b><u>Listed equities</u></b>			
<b>Canada</b>			
GALAXY DIGITAL INC-A	2,535	55,404	2.88%
<b>Hong Kong</b>			
MEITUAN-CLASS B	645	10,295	0.53%
<b>The United States of America</b>			
ACCENTURE PLC-CL A	120	35,867	1.86%
ADOBE INC	90	34,819	1.80%
ADVANCED MICRO DEVICES INC	225	31,928	1.65%
ALPHABET INC-CL A	465	81,947	4.25%
AMAZON.COM INC	390	85,562	4.44%
APPLE INC	345	70,784	3.67%
APPLIED MATERIALS INC	225	41,191	2.13%
ASML HLDG NV-NY REG	60	48,083	2.50%
BLOCK INC	615	41,777	2.17%
BROADCOM INC	150	41,348	2.15%
CIPHER MINING INC	2,640	12,619	0.66%
CLEANSARK INC	2,655	29,285	1.52%
COINBASE GLOBAL INC-CL A	210	73,603	3.82%
FIDELITY NATL INFORMATION SERVICES INC	315	25,644	1.33%
HUT 8 MINING CORP	2,010	37,386	1.94%
INTL BUSINESS MACHINES CORP	105	30,952	1.61%
IRIS ENERGY LTD	1,140	16,610	0.86%
MARATHON DIGITAL HLDGS INC	1,245	19,522	1.01%
MASTERCARD INC-A	30	16,858	0.88%
META PLATFORMS INC-CL A	135	99,641	5.17%
MICRON TECHNOLOGY INC	435	53,614	2.78%
MICROSOFT CORP	195	96,994	5.04%
MICROSTRATEGY INC-CL A	60	24,254	1.26%
NU HLDGS LTD-CL A	3,480	47,746	2.48%
NVIDIA CORP	750	118,492	6.15%
PAYPAL HLDGS INC	135	10,033	0.52%
QUALCOMM INC	210	33,445	1.74%
ROBINHOOD MARKETS INC-CL A	630	58,987	3.06%
SPOTIFY TECHNOLOGY SA	60	46,040	2.39%
VISA INC - A	60	21,303	1.11%
WALT DISNEY CO	240	29,762	1.55%

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**INVESTMENT PORTFOLIO (UNAUDITED) - continued  
AS AT 30 JUNE 2025****Doo Wealth Selected Web3 ETF - continued**

	<u>Holdings</u>	<u>Fair value</u> USD	<u>% of</u> <u>net assets</u>
<b><u>Deposit Receipt</u></b>			
<b>The United States of America</b>			
ARM HOLDINGS PLC ADR	240	38,818	2.02%
FUJIFILM HOLDINGS CORP-ADR	1,200	12,948	0.67%
NINTENDO CO LTD-UNSPONSORED ADR	960	23,059	1.20%
TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR	240	54,358	2.82%
TENCENT HLDGS LTD-UNSPONSORED ADR	345	22,253	1.16%
TENCENT MUSIC ENTERTAINMENT GROUP-ADR	1,350	26,312	1.37%
<b>Total portfolio investments</b>		<u>1,659,543</u>	<u>86.15%</u>
<b>Other net assets</b>		<u>266,797</u>	<u>13.85%</u>
<b>Total net assets as at 30 June 2025</b>		<u>1,926,340</u>	<u>100.00%</u>
<b>Total investments, at cost</b>		<u><u>1,440,417</u></u>	

\* Investments are accounted for on a trade date basis.

**DOO HK ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)  
FOR THE PERIOD ENDED 30 JUNE 2025****Doo Wealth Selected Digital Payments ETF**

	<u>1 January 2025</u>	<u>Additions</u>	<u>Deductions</u>	<u>30 June 2025</u>
	Shares	Shares	Shares	Shares
<b><u>Listed equities</u></b>				
<b>Hong Kong</b>				
JD.COM INC	-	672	-	672
KUAISHOU TECHNOLOGY	-	1,834	-	1,834
<b>The United States of America</b>				
ACI WORLDWIDE INC	238	-	238	-
ALPHABET INC-CL A	462	-	-	462
AMAZON.COM INC	364	-	-	364
AMERICAN EXPRESS CO	196	-	-	196
APPLE INC	364	-	-	364
APPLOVIN CORP-CL A	56	-	56	-
ARISTA NETWORKS INC	336	-	-	336
BLOCK INC	826	-	-	826
CAPITAL ONE FINANCIAL CORP	-	171	115	56
CHECK POINT SOFTWARE TECHNOLOGIES LTD	42	-	-	42
COINBASE GLOBAL INC-CL A	266	-	-	266
CORPAY INC	112	-	-	112
DOCUSIGN INC	280	-	280	-
EMERSON ELECTRIC CO	238	-	-	238
EURONET WORLDWIDE INC	294	-	-	294
FIDELITY NATL INFORMATION SERVICES INC	322	-	-	322
FISERV INC	252	-	-	252
GLOBAL PAYMENTS INC	448	-	-	448
HONEYWELL INTL INC	56	-	-	56
INTUIT INC	56	-	-	56
JACK HENRY & ASSOCIATES INC	56	-	-	56
MASTERCARD INC-A	112	-	-	112
MERCADOLIBRE INC	14	-	-	14
META PLATFORMS INC-CL A	140	-	-	140
MICRON TECHNOLOGY INC	-	154	-	154
NU HLDGS LTD-CL A	4,312	-	-	4,312
PAGSEGURO DIGITAL LTD-CL A	-	1,498	-	1,498
PAYPAL HLDGS INC	518	-	-	518
Q2 HOLDINGS INC	112	-	112	-
QUALCOMM INC	210	-	-	210
SHIFT4 PAYMENTS INC-CL A	266	-	-	266
SHOPIFY INC-CL A	238	-	238	-
SPOTIFY TECHNOLOGY SA	56	-	28	28
SYNCHRONY FINANCIAL	574	-	-	574
TESLA INC	-	42	-	42

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) - continued**  
**FOR THE PERIOD ENDED 30 JUNE 2025****Doo Wealth Selected Digital Payments ETF - continued**

	<u>1 January 2025</u>	<u>Additions</u>	<u>Deductions</u>	<u>30 June 2025</u>
	Shares	Shares	Shares	Shares
<b><u>Listed equities</u></b> - continued				
<b>The United States of America</b> - continued				
VERISK ANALYTICS INC	84	-	-	84
VISA INC - A	210	-	-	210
WALMART INC	686	-	686	-
WEX INC	84	-	-	84
WIX.COM LTD	70	-	-	70
<b><u>Deposit Receipt</u></b>				
<b>The United States of America</b>				
ARM HOLDINGS PLC ADR	238	-	-	238
EDENRED SE-ADR	742	-	-	742
PINDUODUO INC-SPONSORED ADR	168	-	-	168
PROSUS NV-SPONSORED ADR	5,320	-	-	5,320
SAGE GROUP PLC/THE ADR	280	-	-	280
TENCENT HLDGS LTD- UNSPONSORED ADR	1,022	-	476	546
<b><u>Non - Listed equities</u></b>				
<b>The United States of America</b>				
DISCOVER FINANCIAL SERVICES	168	-	168	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) - continued  
FOR THE PERIOD ENDED 30 JUNE 2025****Doo Wealth Selected AI and Automation Active ETF**

	<u>1 January 2025</u>	<u>Additions</u>	<u>Deductions</u>	<u>30 June 2025</u>
	Shares	Shares	Shares	Shares
<b><u>Listed equities</u></b>				
<b>Hong Kong</b>				
JD.COM INC	-	840	-	840
KUAISHOU TECHNOLOGY	-	2,010	-	2,010
<b>The United States of America</b>				
ADVANCED MICRO DEVICES INC	182	13	-	195
ALPHABET INC-CL A	378	27	-	405
AMAZON.COM INC	322	23	-	345
APPLE INC	336	24	-	360
APPLIED MATERIALS INC	154	11	-	165
ARISTA NETWORKS INC	336	24	-	360
ASML HLDG NV-NY REG	14	1	-	15
AUTOMATIC DATA PROCESSING INC	98	7	60	45
BLOCK INC	196	14	-	210
BROADCOM INC	280	20	150	150
EMERSON ELECTRIC CO	210	15	-	225
EURONET WORLDWIDE INC	70	5	-	75
FAIR ISAAC CORP	14	1	15	-
FIRST SOLAR INC	42	3	-	45
FISERV INC	56	4	-	60
HONEYWELL INTL INC	56	4	-	60
INTL BUSINESS MACHINES CORP	140	10	75	75
INTUIT INC	42	3	-	45
INTUITIVE SURGICAL INC	42	3	-	45
KYNDRYL HLDGS INC	714	51	765	-
MERCADOLIBRE INC	14	1	-	15
META PLATFORMS INC-CL A	98	7	-	105
MICRON TECHNOLOGY INC	294	21	-	315
MICROSOFT CORP	168	12	-	180
NETFLIX INC	56	4	30	30
NEW YORK TIMES CO-CL A	154	11	-	165
NVIDIA CORP	574	41	-	615
ORACLE CORP	182	13	-	195
PARKER HANNIFIN CORP	56	4	-	60
PAYPAL HLDGS INC	98	7	-	105
QUALCOMM INC	196	14	-	210
SALESFORCE INC	112	8	-	120
SEAGATE TECHNOLOGY HLDGS PLC	-	150	150	-
SERVICENOW INC	42	3	-	45
STRYKER CORP	84	6	-	90
SYNOPSYS INC	42	3	-	45
TERADYNE INC	112	8	-	120

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) - continued  
FOR THE PERIOD ENDED 30 JUNE 2025****Doo Wealth Selected AI and Automation Active ETF - continued**

	<u>1 January 2025</u>	<u>Additions</u>	<u>Deductions</u>	<u>30 June 2025</u>
	Shares	Shares	Shares	Shares
<b><u>Listed equities</u></b> - continued				
<b>The United States of America</b> - continued				
TESLA INC	-	45	-	45
UBER TECHNOLOGIES INC	182	13	-	195
<b><u>Deposit Receipt</u></b>				
<b>The United States of America</b>				
ABB LTD-SPON ADR	364	26	-	390
ARM HOLDINGS PLC ADR	154	11	-	165
CANON INC-SPONS ADR	378	27	-	405
FUJIFILM HOLDINGS CORP-ADR	756	54	-	810
HON HAI PRECISION INDUSTRY CO LTD				
-SPONSORED GDR REGS	1,890	135	-	2,025
LENOVO GROUP LTD-ADR	560	40	300	300
PINDUODUO INC-SPONSORED ADR	224	16	-	240
PROSUS NV-SPONSORED ADR	2,310	165	-	2,475
RENESAS ELECTRONICS CORP-ADR	2,170	155	-	2,325
SAP SE-SPONSORED ADR	140	10	150	-
SCHNEIDER ELECT SE-UNSP ADR	378	27	-	405
TAIWAN SEMICONDUCTOR				
MANUFACTURING CO-ADR	224	16	-	240

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) - continued  
FOR THE PERIOD ENDED 30 JUNE 2025****Doo Wealth Selected Web3 ETF**

	<u>1 January 2025</u>	<u>Additions</u>	<u>Deductions</u>	<u>30 June 2025</u>
	Shares	Shares	Shares	Shares
<b><u>Listed equities</u></b>				
<b>Canada</b>				
GALAXY DIGITAL INC-A	-	2,535	-	2,535
<b>Hong Kong</b>				
MEITUAN-CLASS B	645	-	-	645
<b>The United States of America</b>				
ACCENTURE PLC-CL A	120	-	-	120
ADOBE INC	90	-	-	90
ADVANCED MICRO DEVICES INC	225	-	-	225
ALPHABET INC-CL A	465	-	-	465
AMAZON.COM INC	390	-	-	390
APPLE INC	345	-	-	345
APPLIED MATERIALS INC	225	-	-	225
APPLOVIN CORP-CL A	120	-	120	-
ASML HLDG NV-NY REG	60	-	-	60
BLOCK INC	615	-	-	615
BROADCOM INC	300	-	150	150
CIPHER MINING INC	2,640	-	-	2,640
CLEANSARK INC	2,655	-	-	2,655
COINBASE GLOBAL INC-CL A	210	-	-	210
FIDELITY NATL INFORMATION SERVICES INC	315	-	-	315
GALAXY DIGITAL HOLDINGS LTD	2,535	-	2,535	-
HUT 8 MINING CORP	2,010	-	-	2,010
INTL BUSINESS MACHINES CORP	210	-	105	105
IRIS ENERGY LTD	1,140	-	-	1,140
MARATHON DIGITAL HLDGS INC	1,245	-	-	1,245
MASTERCARD INC-A	30	-	-	30
META PLATFORMS INC-CL A	135	-	-	135
MICRON TECHNOLOGY INC	315	120	-	435
MICROSOFT CORP	195	-	-	195
MICROSTRATEGY INC-CL A	120	-	60	60
NU HLDGS LTD-CL A	3,480	-	-	3,480
NVIDIA CORP	750	-	-	750
PAYPAL HLDGS INC	135	-	-	135
QUALCOMM INC	210	-	-	210
ROBINHOOD MARKETS INC-CL A	945	-	315	630
SPOTIFY TECHNOLOGY SA	105	-	45	60
VISA INC - A	60	-	-	60
WALT DISNEY CO	240	-	-	240



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) - continued**  
**FOR THE PERIOD ENDED 30 JUNE 2025****Doo Wealth Selected Web3 ETF - continued**

	<u>1 January 2025</u>	<u>Additions</u>	<u>Deductions</u>	<u>30 June 2025</u>
	Shares	Shares	Shares	Shares
<b><u>Deposit Receipt</u></b>				
<b>The United States of America</b>				
ARM HOLDINGS PLC ADR	240	-	-	240
FUJIFILM HOLDINGS CORP-ADR	1,200	-	-	1,200
NINTENDO CO LTD-UNSPONSORED ADR	1,830	-	870	960
TAIWAN SEMICONDUCTOR				
MANUFACTURING CO-ADR	240	-	-	240
TENCENT HLDGS LTD-UNSPONSORED ADR	570	-	225	345
TENCENT MUSIC				
ENTERTAINMENT GROUP-ADR	1,350	-	-	1,350
XIAOMI CORP - UNSP ADR	1,185	-	1,185	-

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PERFORMANCE TABLE (UNAUDITED)NET ASSET VALUE**Doo Wealth Selected Digital Payments ETF**

	Dealing Net asset value USD	Net asset value per share USD
As at 30 June 2025	1,829,286	1.31
As at 31 December 2024	1,742,658	1.24

**Doo Wealth Selected AI and Automation Active ETF**

	Dealing Net asset value	Net asset value per share
As at 30 June 2025	1,781,616	1.19
As at 31 December 2024	1,552,402	1.11

**Doo Wealth Selected Web3 ETF**

	Dealing Net asset value	Net asset value per share
As at 30 June 2025	1,977,839	1.32
As at 31 December 2024	1,749,661	1.17

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PERFORMANCE TABLE (UNAUDITED) - continuedHIGHEST AND LOWEST NAV PER SHARE**Doo Wealth Selected Digital Payments ETF**

	Highest NAV <u>per share</u> USD	Lowest NAV <u>per share</u> USD
For the period from 1 January 2025 to 30 June 2025	1.28	0.98
For the period from 19 June 2024 (date of inception) to 31 December 2024	<u>1.26</u>	<u>0.97</u>

**Doo Wealth Selected AI and Automation Active ETF**

	Highest NAV <u>per share</u> USD	Lowest NAV <u>per share</u> USD
For the period from 1 January 2025 to 30 June 2025	1.14	0.84
For the period from 19 June 2024 (date of inception) to 31 December 2024	<u>1.10</u>	<u>0.90</u>

**Doo Wealth Selected Web3 ETF**

	Highest NAV <u>per share</u> USD	Lowest NAV <u>per share</u> USD
For the period from 1 January 2025 to 30 June 2025	1.27	0.89
For the period from 19 June 2024 (date of inception) to 31 December 2024	<u>1.23</u>	<u>0.87</u>

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### DETAILS IN RESPECT OF SWAP FEES FOR FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

The Sub-Funds will bear the swap fees, which is a fixed fee payable each time the Sub-Fund enters into a swap transaction, subject to a minimum annual fee. No fees are payable for the unwinding or early termination of swaps. During the period from 1 January 2025 to 30 June 2025 and 19 June 2024 (date of inception) to 31 December 2024, swap fees are included in the "Net gains on financial assets at fair value through profit or loss".

#### **Doo Wealth Selected Digital Payments ETF**

The Sub-Fund did not enter into any swap transactions for the period from 1 January 2025 to 30 June 2025 and 19 June 2024 (date of inception) to 31 December 2024. The swap fees of the Sub-Fund were USD Nil for the period from 1 January 2025 to 30 June 2025 and 19 June 2024 (date of inception) to 31 December 2024.

#### **Doo Wealth Selected AI and Automation Active ETF**

The Sub-Fund did not enter into any swap transactions for the period from 1 January 2025 to 30 June 2025 and 19 June 2024 (date of inception) to 31 December 2024. The swap fees of the Sub-Fund were USD Nil for the period from 1 January 2025 to 30 June 2025 and 19 June 2024 (date of inception) to 31 December 2024.

#### **Doo Wealth Selected Web3 ETF**

The Sub-Fund did not enter into any swap transactions for the period from 1 January 2025 to 30 June 2025 and 19 June 2024 (date of inception) to 31 December 2024. The swap fees of the Sub-Fund were USD Nil for the period from 1 January 2025 to 30 June 2025 and 19 June 2024 (date of inception) to 31 December 2024.