



CSOP ETF SERIES III
(An umbrella unit trust established in Hong Kong)

CSOP HANG SENG INDEX ETF
Stock Code: 3037
(A sub-fund of CSOP ETF Series III)

Unaudited Semi-Annual Report
FOR THE PERIOD ENDED 30 JUNE 2025

CSOP Hang Seng Index ETF

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

CONTENTS	Page
Condensed Statement of Financial Position	1
Condensed Statement of Comprehensive Income	2
Condensed Statement of Changes in Net Assets Attributable to Unitholders	3
Condensed Statement of Cash Flows	4
Investment Portfolio (Unaudited)	5 - 7
Statement of Movements in Investment Portfolio (Unaudited)	8 – 10
Performance Record (Unaudited)	11 – 12
Management and Administration	13

CSOP Hang Seng Index ETF

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CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

	30 June 2025 (Unaudited) HKD	31 December 2024 (Audited) HKD
ASSETS		
Financial assets at fair value through profit or loss	1,018,762,789	925,490,130
Dividend receivable from financial assets	5,192,416	-
Cash and cash equivalents	1,923,891	1,033,234
TOTAL ASSETS	1,025,879,096	926,523,364
LIABILITIES		
Management fee payable	86,225	84,949
Other payables	46,000	76,000
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	132,225	160,949
Net assets attributable to unitholders	1,025,746,871	926,362,415
TOTAL LIABILITIES	1,025,879,096	926,523,364

Note: The Semi-Annual report have applied the accounting policies and methods of computation as per the accompanying notes which are an integral part of these financial statements.

CSOP Hang Seng Index ETF

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CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2025

	Period from 1 January 2025 to 30 June 2025 HKD	Period from 1 January 2024 to 30 June 2024 HKD
INCOME		
Net gains on financial assets at fair value through profit or loss	173,286,160	54,987,817
Interest income from bank deposits	389	1,178
Dividend income	23,325,946	29,867,543
Net foreign exchange gains/(losses)	9,037	(10,754)
TOTAL INCOME	<u>196,621,532</u>	<u>84,845,784</u>
EXPENSES		
Management fee	(491,772)	(652,066)
Brokerage and transaction fee	(325,130)	(234,040)
Bank charges	(1,900)	(1,110)
TOTAL OPERATING EXPENSES	<u>(818,802)</u>	<u>(887,216)</u>
OPERATING PROFIT	195,802,730	83,958,568
Finance cost		
Distribution to unitholders		
- Listed class	<u>(10,008,000)</u>	<u>(12,272,000)</u>
PROFIT/ (LOSS) AFTER DISTRIBUTION AND BEFORE TAX	185,794,730	71,686,568
Withholding income tax expenses	<u>(1,068,374)</u>	<u>(726,260)</u>
INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS FOR THE PERIOD	<u>184,726,356</u>	<u>70,960,308</u>

Note: The Semi-Annual report have applied the accounting policies and methods of computation as per the accompanying notes which are an integral part of these financial statements.

CSOP Hang Seng Index ETF

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period ended 30 June 2025

	Period from 1 January 2025 to 30 June 2025 (Unaudited) HKD	Period from 1 January 2024 to 30 June 2024 (Unaudited) HKD
Net assets attributable to unitholders at the beginning of the period	926,362,415	1,322,065,254
Proceeds on issue of units		
- In-kind	20,522,262	-
- Cash component and cash creation	110,038	-
Payments on redemption of units		
- In-kind	(105,437,344)	-
- Cash component and cash redemption	(536,856)	(37,441,600)
Net increase from unit transactions	841,020,515	1,284,623,654
Increase in net assets attributable to unitholders for the period	184,726,356	70,960,308
Net assets attributable to unitholders at the end of the period	<u>1,025,746,871</u>	<u>1,355,583,962</u>

The movements of the redeemable units for the periods ended 30 June 2025 and 30 June 2024 are as follows:

	Period from 1 January 2025 to 30 June 2025 (Unaudited) <i>Units</i>	Period from 1 January 2024 to 30 June 2024 (Unaudited) <i>Units</i>
Listed class		
Number of units in issue at the beginning of the period	45,700,000	76,700,000
Units issued	1,000,000	-
Units redeemed	(5,000,000)	(2,000,000)
Number of units in issue at the end of the period	<u>41,700,000</u>	<u>74,700,000</u>
Unlisted Class A		
Number of units in issue at the beginning of the period	2,217.1080	2,217.1080
Units issued	-	-
Units redeemed	-	-
Number of units in issue at the end of the period	<u>2,217.1080</u>	<u>2,217.1080</u>

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CONDENSED STATEMENT OF CASH FLOWS

For the period ended 30 June 2025

	Period from 1 January 2025 to 30 June 2025 (Unaudited) HKD	Period from 1 January 2024 to 30 June 2024 (Unaudited) HKD
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating profit before tax	195,802,730	83,958,568
Adjustments for:		
Dividend income	(23,325,946)	(29,867,543)
Interest income from bank deposits	(389)	(1,178)
Operating cash flows before movements in working capital	172,476,395	54,089,847
Increase in financial assets at fair value through profit or loss	(178,187,741)	(25,564,254)
Decrease in due from participating dealers	-	(168,137)
Increase in management fee payable	1,276	3,429
Decrease in other payables	(30,000)	(24,000)
Cash (used in)/ generated from operations	(5,740,070)	28,336,885
Interest on bank deposits received	389	1,178
Dividends received, net of withholding tax	17,065,156	21,072,292
Net cash flows generated from operating activities	11,325,475	49,410,355
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash component and cash creation received on issue of units – Listed class	110,038	-
Cash component and cash redemption paid on units – Listed class	(536,856)	(37,441,600)
Dividend distribution	(10,008,000)	(12,272,000)
Net cash flows used in financing activities	(10,434,818)	(49,713,600)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	890,657	(303,245)
Cash and cash equivalents at the beginning of the period	1,033,234	828,790
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,923,891	525,545
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	1,923,891	525,545
Cash and cash equivalents as stated in the statement of cash flows	1,923,891	525,545

CSOP Hang Seng Index ETF

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INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2025

	HOLDINGS	FAIR VALUE	% OF
	UNITS	HKD	NET ASSETS
<u>Listed equities</u>			
Hong Kong			
AIA GROUP LTD	717,751	50,529,670	4.93
ALIBABA GROUP HLDG LTD	703,077	77,197,854	7.53
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	411,024	1,948,254	0.19
ANTA SPORTS PRODUCTS LTD	94,139	8,896,136	0.87
BAIDU INC-SW	84,117	7,019,564	0.68
BANK OF CHINA LTD-H	5,602,563	25,547,687	2.49
BOC HONG KONG (HLDGS) LTD	248,116	8,460,756	0.82
BUDWEISER BREWING CO APAC LTD	123,816	962,050	0.09
BYD CO LTD-H	247,184	30,280,040	2.95
BYD ELECTRONIC (INTL) CO LTD	50,556	1,607,681	0.16
CHINA CONSTRUCTION BANK CORP-H	7,260,300	57,501,576	5.61
CHINA HONGQIAO GROUP LTD	184,618	3,319,432	0.32
CHINA LIFE INSURANCE CO LTD-H	498,969	9,400,576	0.92
CHINA MENGNIU DAIRY CO LTD	204,733	3,296,201	0.32
CHINA MERCHANTS BANK CO LTD-H	261,745	14,356,713	1.40
CHINA MOBILE LTD	416,210	36,251,891	3.53
CHINA OVERSEAS LAND & INVESTMENT LTD	249,765	3,401,799	0.33
CHINA PETROLEUM & CHEMICAL CORP-H	1,588,191	6,527,465	0.64
CHINA RESOURCES BEER (HLDGS) CO LTD	105,550	2,638,750	0.26
CHINA RESOURCES LAND LTD	211,690	5,630,954	0.55
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	43,854	1,664,259	0.16
CHINA RESOURCES POWER HLDGS CO	133,714	2,532,543	0.25
CHINA SHENHUA ENERGY CO LTD-H	212,243	6,462,799	0.63
CHINA UNICOM (HONG KONG) LTD	400,685	3,726,371	0.36
CHOW TAI FOOK JEWELLERY GROUP LTD	126,820	1,701,924	0.17
CITIC LTD	381,073	4,107,967	0.40
CK ASSET HLDGS LTD	126,593	4,380,118	0.43
CK HUTCHISON HLDGS LTD	179,922	8,690,233	0.85
CK INFRASTRUCTURE HLDGS LTD	40,584	2,108,339	0.21
CLP HLDGS LTD	134,060	8,861,366	0.86
CNOOC LTD	1,044,364	18,506,130	1.80
CSPC PHARMACEUTICAL GROUP LTD	529,631	4,078,159	0.40
ENN ENERGY HLDGS LTD	51,687	3,240,775	0.32
GALAXY ENTERTAINMENT GROUP LTD	143,679	5,007,213	0.49
GEELY AUTOMOBILE HLDGS LTD	399,570	6,377,137	0.62
HAIDILAO INTL HLDG LTD	124,749	1,858,760	0.18

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INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2025

	HOLDINGS	FAIR VALUE	% OF
	UNITS	HKD	NET ASSETS
Listed equities (continued)			
Hong Kong (continued)			
HAIER SMART HOME CO LTD -H	158,898	3,567,260	0.35
HANG LUNG PROPERTIES LTD	115,604	865,874	0.08
HANG SENG BANK LTD	49,567	5,829,079	0.57
HANSOH PHARMACEUTICAL GROUP CO LTD	76,481	2,275,310	0.22
HENDERSON LAND DEVELOPMENT CO LTD	94,280	2,587,986	0.25
HENGAN INTL GROUP CO LTD	38,806	875,075	0.09
HONG KONG EXCHANGES & CLEARING LTD	80,789	33,834,433	3.30
HSBC HLDGS PLC	869,115	82,522,469	8.05
INDUSTRIAL & COMMERCIAL BK OF CHINA-H	5,532,953	34,414,968	3.36
JD HEALTH INTL INC	72,844	3,132,292	0.31
JD.COM INC	117,378	15,012,646	1.46
KUAISHOU TECHNOLOGY	202,366	12,809,768	1.25
LENOVO GROUP LTD	530,521	4,997,508	0.49
LI AUTO INC-CL A	93,361	9,989,627	0.97
LI NING CO LTD	150,401	2,544,785	0.25
LINK REAL ESTATE INVESTMENT TRUST	170,674	7,151,241	0.70
LONGFOR GROUP HLDGS LTD	129,923	1,203,087	0.12
MEITUAN-CLASS B	369,002	46,235,951	4.51
MIDEA GROUP CO LTD-H	40,300	3,000,335	0.29
MTR CORP LTD	122,055	3,441,951	0.34
NETEASE INC	92,564	19,531,004	1.90
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	48,894	2,060,882	0.20
NONGFU SPRING CO LTD-H	132,670	5,320,067	0.52
ORIENT OVERSEAS INTL LTD	8,117	1,082,808	0.11
PETROCHINA CO LTD-H	1,416,556	9,561,753	0.93
PING AN INSURANCE GROUP CO OF CHINA LTD-H	449,287	22,396,957	2.18
POWER ASSETS HLDGS LTD	91,042	4,593,069	0.45
SANDS CHINA LTD	157,089	2,566,834	0.25
SEMICONDUCTOR MANUFACTURING INTL CORP	301,627	13,482,727	1.31
SHENZHOU INTL GROUP HLDGS LTD	53,760	2,999,808	0.29
SINO BIOPHARMACEUTICAL LTD	671,988	3,534,657	0.34
SINOPHARM GROUP CO LTD-H	85,567	1,572,721	0.15
SUN HUNG KAI PROPERTIES LTD	96,087	8,652,634	0.84
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	46,341	3,213,748	0.31
TECHTRONIC INDUSTRIES CO LTD	97,002	8,371,273	0.82
TENCENT HLDGS LTD	158,560	79,755,680	7.77
THE HONG KONG & CHINA GAS CO LTD	736,583	4,854,082	0.47
TINGYI (CAYMAN ISLANDS) HLDG CORP	125,112	1,438,788	0.14
TRIP.COM GROUP LTD	18,333	8,359,848	0.82
WH GROUP LTD	503,803	3,803,713	0.37
WHARF REAL ESTATE INVESTMENT CO LTD	108,119	2,400,242	0.23

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INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2025

	HOLDINGS	FAIR VALUE	% OF
	UNITS	HKD	NET ASSETS
<u>Listed equities (continued)</u>			
Hong Kong (continued)			
WUXI APPTEC CO LTD-H	22,228	1,748,232	0.17
WUXI BIOLOGICS (CAYMAN) INC	243,761	6,252,470	0.61
XIAOMI CORP-CLASS B SHARE	1,217,439	72,985,468	7.11
XINYI GLASS HLDG CO LTD	136,291	1,027,634	0.10
XINYI SOLAR HLDGS LTD	269,704	671,563	0.07
ZHONGSHENG GROUP HLDGS LTD	41,032	496,487	0.05
ZIJIN MINING GROUP CO LTD-H	381,065	7,640,353	0.74
ZTO EXPRESS CAYMAN INC	29,000	4,016,500	0.39
TOTAL INVESTMENTS, AT FAIR VALUE		1,018,762,789	99.32
TOTAL INVESTMENTS, AT COST		859,980,187	

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	As at 1 January 2025 Units	Additions Units	Disposals Units	As at 30 June 2025 Units
<u>Listed equities</u>				
Hong Kong				
AIA GROUP LTD	799,779	59,457	(141,485)	717,751
ALIBABA GROUP HLDG LTD	863,861	116,796	(277,580)	703,077
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	463,708	40,671	(93,355)	411,024
ANTA SPORTS PRODUCTS LTD	103,231	8,973	(18,065)	94,139
BAIDU INC-SW	51,551	40,621	(8,055)	84,117
BANK OF CHINA LTD-H	6,100,939	509,845	(1,008,221)	5,602,563
BOC HONG KONG (HLDGS) LTD	269,968	23,713	(45,565)	248,116
BUDWEISER BREWING CO APAC LTD	141,848	9,133	(27,165)	123,816
BYD CO LTD-H	80,136	180,308	(13,260)	247,184
BYD ELECTRONIC (INTL) CO LTD	56,788	4,808	(11,040)	50,556
CHINA CONSTRUCTION BANK CORP-H	7,894,784	685,371	(1,319,855)	7,260,300
CHINA HONGQIAO GROUP LTD	205,526	17,227	(38,135)	184,618
CHINA LIFE INSURANCE CO LTD-H	542,941	48,493	(92,465)	498,969
CHINA MENGNIU DAIRY CO LTD	229,713	16,245	(41,225)	204,733
CHINA MERCHANTS BANK CO LTD-H	284,501	24,564	(47,320)	261,745
CHINA MOBILE LTD	450,406	38,924	(73,120)	416,210
CHINA OVERSEAS LAND & INVESTMENT LTD	277,853	22,397	(50,485)	249,765
CHINA PETROLEUM & CHEMICAL CORP-H	1,775,543	112,338	(299,690)	1,588,191
CHINA RESOURCES BEER (HLDGS) CO LTD	117,346	9,699	(21,495)	105,550
CHINA RESOURCES LAND LTD	233,694	18,376	(40,380)	211,690
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	49,146	4,323	(9,615)	43,854
CHINA RESOURCES POWER HLDGS CO	139,498	23,446	(29,230)	133,714
CHINA SHENHUA ENERGY CO LTD-H	246,403	18,665	(52,825)	212,243
CHINA UNICOM (HONG KONG) LTD	443,613	36,232	(79,160)	400,685
CHOW TAI FOOK JEWELLERY GROUP LTD	142,448	9,657	(25,285)	126,820
CITIC LTD	529,925	17,713	(166,565)	381,073
CK ASSET HLDGS LTD	140,457	10,716	(24,580)	126,593
CK HUTCHISON HLDGS LTD	195,446	17,506	(33,030)	179,922
CK INFRASTRUCTURE HLDGS LTD	45,764	3,545	(8,725)	40,584
CLP HLDGS LTD	147,637	11,394	(24,971)	134,060
CNOOC LTD	1,137,332	95,242	(188,210)	1,044,364
CSPC PHARMACEUTICAL GROUP LTD	595,695	43,516	(109,580)	529,631
ENN ENERGY HLDGS LTD	57,351	4,716	(10,380)	51,687
GALAXY ENTERTAINMENT GROUP LTD	159,323	12,661	(28,305)	143,679
GEELY AUTOMOBILE HLDGS LTD	440,102	34,133	(74,665)	399,570
HAIDILAO INTL HLDG LTD	140,673	12,231	(28,155)	124,749
HAIER SMART HOME CO LTD -H	177,138	13,260	(31,500)	158,898
HANG LUNG PROPERTIES LTD	135,940	8,084	(28,420)	115,604
HANG SENG BANK LTD	54,907	4,160	(9,500)	49,567

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	As at 1 January 2025 Units	Additions Units	Disposals Units	As at 30 June 2025 Units
<u>Listed equities (continued)</u>				
Hong Kong (continued)				
HANSOH PHARMACEUTICAL GROUP CO LTD	86,201	5,930	(15,650)	76,481
HENDERSON LAND DEVELOPMENT CO LTD	104,900	8,405	(19,025)	94,280
HENGAN INTL GROUP CO LTD	49,842	3,134	(14,170)	38,806
HONG KONG EXCHANGES & CLEARING LTD	87,901	7,328	(14,440)	80,789
HSBC HLDGS PLC	992,575	55,865	(179,325)	869,115
INDUSTRIAL & COMMERCIAL BK OF CHINA-H	5,699,693	825,936	(992,676)	5,532,953
JD HEALTH INTL INC	80,688	7,011	(14,855)	72,844
JD.COM INC	127,604	11,044	(21,270)	117,378
KUAISHOU TECHNOLOGY	221,290	17,256	(36,180)	202,366
LENOVO GROUP LTD	588,669	43,537	(101,685)	530,521
LI AUTO INC-CL A	100,633	8,818	(16,090)	93,361
LI NING CO LTD	168,381	13,870	(31,850)	150,401
LINK REAL ESTATE INVESTMENT TRUST	187,914	15,235	(32,475)	170,674
LONGFOR GROUP HLDGS LTD	148,487	9,891	(28,455)	129,923
MEITUAN-CLASS B	421,602	14,275	(66,875)	369,002
MIDEA GROUP CO LTD-H	-	40,300	-	40,300
MTR CORP LTD	135,483	11,107	(24,535)	122,055
NETEASE INC	50,404	48,160	(6,000)	92,564
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	49,062	6,817	(6,985)	48,894
NONGFU SPRING CO LTD-H	146,742	11,368	(25,440)	132,670
ORIENT OVERSEAS INTL LTD	9,493	719	(2,095)	8,117
PETROCHINA CO LTD-H	1,538,184	137,407	(259,035)	1,416,556
PING AN INSURANCE GROUP CO OF CHINA LTD-H	488,943	41,789	(81,445)	449,287
POWER ASSETS HLDGS LTD	100,802	7,815	(17,575)	91,042
SANDS CHINA LTD	176,832	13,236	(32,979)	157,089
SEMICONDUCTOR MANUFACTURING INTL CORP	305,351	50,557	(54,281)	301,627
SHENZHOU INTL GROUP HLDGS LTD	60,272	4,478	(10,990)	53,760
SINO BIOPHARMACEUTICAL LTD	747,472	62,121	(137,605)	671,988
SINOPHARM GROUP CO LTD-H	96,827	7,815	(19,075)	85,567
SUN HUNG KAI PROPERTIES LTD	105,831	7,936	(17,680)	96,087
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	55,893	1,988	(11,540)	46,341
TECHTRONIC INDUSTRIES CO LTD	113,834	2,958	(19,790)	97,002
TENCENT HLDGS LTD	180,360	6,100	(27,900)	158,560
THE HONG KONG & CHINA GAS CO LTD	816,455	61,718	(141,590)	736,583
TINGYI (CAYMAN ISLANDS) HLDG CORP	142,072	11,240	(28,200)	125,112
TRIP.COM GROUP LTD	12,477	7,386	(1,530)	18,333

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	As at 1 January 2025 Units	Additions Units	Disposals Units	As at 30 June 2025 Units
<u>Listed equities (continued)</u>				
Hong Kong (continued)				
WH GROUP LTD	604,963	48,915	(150,075)	503,803
WHARF REAL ESTATE INVESTMENT CO LTD	121,163	9,761	(22,805)	108,119
WUXI APPTEC CO LTD-H	25,012	1,671	(4,455)	22,228
WUXI BIOLOGICS (CAYMAN) INC	272,533	17,693	(46,465)	243,761
XIAOMI CORP-CLASS B SHARE	1,274,319	118,820	(175,700)	1,217,439
XINYI GLASS HLDG CO LTD	151,419	13,532	(28,660)	136,291
XINYI SOLAR HLDGS LTD	351,215	19,379	(100,890)	269,704
ZHONGSHENG GROUP HLDGS LTD	50,544	3,628	(13,140)	41,032
ZIJIN MINING GROUP CO LTD-H	415,261	62,049	(96,245)	381,065
ZTO EXPRESS CAYMAN INC	-	29,000	-	29,000

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PERFORMANCE RECORD (UNAUDITED)**NET ASSET VALUE**

	Dealing net asset value HKD	Dealing net asset value per unit HKD
At the end of financial period/year ended		
30 June 2025		
Listed class	1,025,687,243	24.5968
Unlisted class	59,628	26.8948
31 December 2024		
Listed class	926,313,768	20.2694
Unlisted class	48,648	21.9419
31 December 2023		
Listed class	1,322,025,547	17.2363
Unlisted class	39,708	17.9097

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER UNIT

	Highest issue price per unit		Lowest redemption price per unit	
	Listed Class HKD	Unlisted Class HKD	Listed Class HKD	Unlisted Class HKD
For the period ended 30 June 2025	25.1874	27.3108	19.1371	20.7161
For the year ended 31 December 2024	24.0591	25.2132	15.1283	15.7194
For the year ended 31 December 2023	22.9886	22.9900	16.3649	17.0041

UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (UNAUDITED)

There was no constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2025.

CSOP Hang Seng Index ETF

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

COMPARISON OF THE SCHEME PERFORMANCE AND THE ACTUAL INDEX PERFORMANCE

The table below illustrates the comparison between the Sub-Fund's performance (market-to-market) and that of the Index:

	Sub-Fund performance %	Index performance %
For the period from 1 January 2025 to 30 June 2025		
- Listed class*	21.35	22.72
- Unlisted class	22.57	22.72
For the year ended 31 December 2024		
- Listed class**	17.60	22.69
- Unlisted class	22.51	22.69

*For the period ending 30 June 2025, the listed class of the Sub-Fund made a distribution of HK\$0.24 per unit, which represents 0.98% to the net asset value per unit of the listed class as at 30 June 2025.

**During the year ended 31 December 2024, the listed class of the Sub-Fund made a distribution of HK\$0.80 per unit, which represents 3.95% to the net asset value per unit of the listed class as at 31 December 2024. For the details of the distribution, refer to Note 10 of the audited financial statements ended 31 December 2024.

CSOP Hang Seng Index ETF

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MANAGEMENT AND ADMINISTRATION**Manager**

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Huachen Zhang
Li Chen
Qin Wang
Xiaosong Yang
Yi Zhou
Zhongping Cai

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