

FUBON ETF SERIES OFC

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”))

FUBON NYSE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX
ETF (Stock Code: 3076)

FUBON FTSE TAIWAN RIC CAPPED INDEX ETF (Stock Code: 3021)

FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG
(SELECTED CORPORATIONS) HIGH DIVIDEND YIELD INDEX ETF
(Stock Code: 3190)

FUBON SOLACTIVE CORE DIVERSIFIED MULTI ASSET INDEX ETF
(Stock Code: 3427)

(Sub-Funds of Fubon ETF Series OFC)

Unaudited Semi-Annual Report
FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025

FUBON ETF SERIES OFC

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FUBON ETF SERIES OFC

STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF 30 June 2025 (Unaudited) US\$ | Fubon FTSE Taiwan RIC Capped Index ETF 30 June 2025 (Unaudited) US\$ | Fubon Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF 30 June 2025 (Unaudited) HK\$ | Fubon Solactive Core Diversified Multi Asset Index ETF 30 June 2025 (Unaudited) US\$ |
|---|--|--|---|---|
| ASSETS | | | | |
| Financial assets at fair value through profit or loss | 2,301,755 | 1,008,067 | 201,186,074 | 1,268,819 |
| Derivative financial instruments | 1,409 | 920 | - | - |
| Amounts due from brokers | - | 21 | - | 140,882 |
| Dividends receivable | 15,613 | 7,442 | 2,451,282 | - |
| Amount due from Manager | 4,923 | 9,808 | - | 37,000 |
| Margin accounts | 22,171 | 20,362 | - | - |
| Cash at bank | 47,937 | 28,799 | 2,321,815 | 31,109 |
| Total assets | <u>2,393,808</u> | <u>1,075,419</u> | <u>205,959,171</u> | <u>1,477,810</u> |
| LIABILITIES | | | | |
| Amounts due to brokers | - | - | 1,595,502 | 138,696 |
| Other accounts payable and accrued expenses | 11,702 | 12,155 | 135,805 | 80,719 |
| Custodian fee payable | 713 | 650 | 4,227 | 11 |
| Administration fee payable | 118 | 54 | 10,027 | 66 |
| Management fee payable | 7,415 | 3,339 | 187,186 | 3,978 |
| Total liabilities | <u>19,948</u> | <u>16,198</u> | <u>1,932,747</u> | <u>223,470</u> |
| EQUITY | | | | |
| Net assets attributable to shareholders | <u>2,373,860</u> | <u>1,059,221</u> | <u>204,026,424</u> | <u>1,254,340</u> |

FUBON ETF SERIES OFC

STATEMENT OF FINANCIAL POSITION (Continued)

As at 31 December 2024

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF 31 December 2024 (Audited) US\$ | Fubon FTSE Taiwan RIC Capped Index ETF 31 December 2024 (Audited) US\$ | Fubon Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF 31 December 2024 (Audited) HK\$ |
|---|--|--|---|
| ASSETS | | | |
| Financial assets at fair value through profit or loss | 2,153,097 | 920,101 | 147,043,929 |
| Derivative financial instruments | 136 | 17 | - |
| Dividends receivable | 1,556 | 709 | 349,508 |
| Amount due from Manager | 20,723 | 31,208 | - |
| Margin accounts | 22,023 | 16,268 | - |
| Cash at bank | 26,289 | 17,861 | 673,857 |
| Total assets | <u>2,223,824</u> | <u>986,164</u> | <u>148,067,294</u> |
| LIABILITIES | | | |
| Other accounts payable and accrued expenses | 14,398 | 15,000 | 237,764 |
| Custodian fee payable | 709 | 647 | 4,558 |
| Administration fee payable | 115 | 51 | 7,615 |
| Management fee payable | 1,152 | 514 | 330,888 |
| Total liabilities | <u>16,374</u> | <u>16,212</u> | <u>580,825</u> |
| EQUITY | | | |
| Net assets attributable to shareholders | <u>2,207,450</u> | <u>969,952</u> | <u>147,486,489</u> |

Note 1: Interim report has applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

Note 2: Fubon Solactive Core Diversified Multi Asset Index ETF launched on 28th November 2024. No previous financial statement was available hence no comparative statement is presented.

FUBON ETF SERIES OFC

STATEMENT OF COMPREHENSIVE INCOME

For the period from 1 January 2025 to 30 June 2025

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) US\$ | Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) US\$ | Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) HighDividend Yield Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) HK\$ | Fubon Solactive Core Diversified Multi Asset Index ETF For the period from 28 November 2024 (date of inception) to 30 June 2025 (Unaudited) US\$ |
|--|---|---|---|---|
| INCOME | | | | |
| Dividend income | 28,995 | 12,560 | 6,656,931 | 9,268 |
| Interest income | 74 | 73 | 2,161 | 410 |
| Net gains on financial assets at fair value through profit or loss and derivative financial instruments | 154,008 | 81,007 | 30,870,794 | 101,613 |
| Net foreign exchange gain/(losses) | 924 | 1,905 | (12,062) | (1,061) |
| Reimbursement from Manager | 2,200 | 4,600 | - | 37,000 |
| Other income | 37 | - | 74,350 | - |
| Total income | <u>186,238</u> | <u>100,145</u> | <u>37,592,174</u> | <u>147,230</u> |
| EXPENSES | | | | |
| Management fee ^{Note 3} | 6,261 | 2,825 | 502,081 | 3,977 |
| Administration fee ^{Note 2} | 626 | 282 | 50,208 | 398 |
| Auditor's remuneration | - | - | 83,483 | 11,291 |
| Custodian fee ^{Note 2} | 4,385 | 4,006 | 26,343 | 67 |
| Transaction cost | 1,063 | 200 | 368,109 | 1,963 |
| Establishment cost | - | - | - | 65,000 |
| Other operating expenses ^{Note 2} | 1,397 | 950 | 46,839 | 4,104 |
| Total operating expenses | <u>13,732</u> | <u>8,263</u> | <u>1,077,063</u> | <u>86,800</u> |
| Profit before tax | 172,506 | 91,882 | 36,515,111 | 60,430 |
| Withholding tax on investment income | (6,096) | (2,613) | (418,356) | - |
| Profit after tax and total comprehensive income for the period | <u><u>166,410</u></u> | <u><u>89,269</u></u> | <u><u>36,096,755</u></u> | <u><u>60,430</u></u> |

FUBON ETF SERIES OFC

STATEMENT OF COMPREHENSIVE INCOME (Continued)

For the period from 1 January 2025 to 30 June 2025

Note 1: Interim report has applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

Note 2: During the period from 1 January 2025 to 30 June 2025, other than Administration fee, custodian fee that paid to the Custodian, other respective amounts paid to the Custodian / its connected persons of Custodian were as follows:

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) US\$ | Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) US\$ | Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) HighDividend Yield Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) HK\$ | Fubon Solactive Core Diversified Multi Asset Index ETF For the period from 28 November 2024 (date of inception) to 30 June 2025 (Unaudited) US\$ |
|--------------------------|---|---|---|---|
| Other operating expenses | 1,395 | 945 | 15,210 | 159 |

Note 3: During the period from 1 January 2025 to 30 June 2025, other than Management fees that paid to the Manager, no other amounts paid to the Manager / its Connected Person of Manager.

FUBON ETF SERIES OFC

STATEMENT OF COMPREHENSIVE INCOME (Continued)

For the period from 1 January 2024 to 30 June 2024

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$ | Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$ | Fubon Hang Seng Shanghai-Shenzhen- Hong Kong (Selected Corporations) HighDividend Yield Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$ |
|--|---|---|--|
| INCOME | | | |
| Dividend income | 17,735 | 6,852 | 2,100,301 |
| Interest income | 33 | 45 | 4,527 |
| Net gains on financial assets at fair value through profit or loss and derivative financial instruments | 349,930 | 149,110 | 13,853,514 |
| Net foreign exchange losses | (267) | (1,627) | (13,783) |
| Reimbursement from Manager | 3,000 | 3,200 | - |
| Other income | 70 | - | 242,380 |
| Total income | <u>370,501</u> | <u>157,580</u> | <u>16,186,939</u> |
| EXPENSES | | | |
| Management fee ^{Note 3} | 5,844 | 2,574 | 286,882 |
| Administration fee ^{Note 2} | 584 | 257 | 28,688 |
| Auditor's remuneration | 9,967 | 9,967 | 89,038 |
| Legal and professional fee ^{Note 2} | 1,675 | 1,844 | - |
| Custodian fee ^{Note 2} | 4,293 | 3,907 | 24,801 |
| Transaction cost | 3,136 | 232 | 177,065 |
| Other operating expenses ^{Note 2} | 5,136 | 4,223 | 36,260 |
| Total operating expenses | <u>30,635</u> | <u>23,004</u> | <u>642,734</u> |
| Profit before tax | 339,866 | 134,576 | 15,544,205 |
| Withholding tax on investment income | (3,688) | (1,420) | (115,246) |
| Profit after tax and total comprehensive income for the period | <u><u>336,178</u></u> | <u><u>133,156</u></u> | <u><u>15,428,959</u></u> |

FUBON ETF SERIES OFC

STATEMENT OF COMPREHENSIVE INCOME (Continued)

For the period from 1 January 2024 to 30 June 2024

Note 1: Interim report has applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

Note 2: During the period from 1 January 2024 to 30 June 2024, other than Administration fee, custodian fee that paid to the Custodian, other respective amounts paid to the Custodian / its connected persons of Custodian were as follows:

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$ | Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$ | Fubon Hang Seng Shanghai-Shenzhen- Hong Kong (Selected Corporations) HighDividend Yield Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$ |
|--------------------------|---|---|--|
| Other operating expenses | 5,133 | 4,218 | 36,260 |

Note 3: During the period from 1 January 2024 to 30 June 2024, other than Management fees that paid to the Manager, no other amounts paid to the Manager / its Connected Person of Manager.

Note 4: Fubon Solactive Core Diversified Multi Asset Index ETF launched on 28th November 2024. No previous financial statement was available hence no comparative statement is presented

FUBON ETF SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS

For the period from 1 January 2025 to 30 June 2025

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF | Fubon FTSE Taiwan RIC Capped Index ETF | Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF | Fubon Solactive Core Diversified Multi Asset Index ETF |
|---|---|---|---|---|
| | For the period from 1 January 2025 to 30 June 2025 (Unaudited) US\$ | For the period from 1 January 2025 to 30 June 2025 (Unaudited) US\$ | For the period from 1 January 2025 to 30 June 2025 (Unaudited) HK\$ | For the period from 28 November 2024 (date of inception) to 30 June 2025 (Unaudited) US\$ |
| Net assets attributable to shareholders at the beginning of the period | 2,207,450 | 969,952 | 147,486,469 | - |
| Issue of shares | - | - | 27,878,830 | 1,193,910 |
| Redemption of shares | - | - | - | - |
| Net issue of shares | - | - | 27,878,830 | 1,193,910 |
| Distributions to shareholders | - | - | (7,435,630) | - |
| Profit after tax and total comprehensive income for the period | 166,410 | 89,269 | 36,096,755 | 60,430 |
| Net assets attributable to shareholders at the end of the period | 2,373,860 | 1,059,221 | 204,026,424 | 1,254,340 |
| Number of shares in issue at the beginning of the period | 2,300,000 | 900,000 | 11,846,600 | - |
| Issue of shares during the period (shares) | - | - | 2,000,000 | 1,200,000 |
| Redemption of shares during the period (shares) | - | - | - | - |
| Number of shares in issue at end of the period | 2,300,000 | 900,000 | 13,846,600 | 1,200,000 |

FUBON ETF SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (Continued)

For the period from 1 January 2024 to 30 June 2024

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$ | Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$ | Fubon Hang Seng Shanghai-Shenzhen- Hong Kong (Selected Corporations) High Dividend Yield Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$ |
|---|---|--|---|
| Net assets attributable to shareholders at the beginning of the period | 1,876,712 | 831,400 | 94,106,911 |
| Issue of shares | - | - | 10,988,500 |
| Redemption of shares | - | - | (13,298,140) |
| Net (redemption)/ issue of shares | - | - | (2,309,640) |
| Distributions to shareholders | - | - | (4,610,630) |
| Profit after tax and total comprehensive income for the period | 336,178 | 133,156 | 15,428,959 |
| Net assets attributable to shareholders at the end of the period | 2,212,890 | 964,556 | 102,615,600 |
| Number of shares in issue at the beginning of the period | 2,300,000 | 900,000 | 9,446,600 |
| Issue of shares during the period (shares) | - | - | 1,000,000 |
| Redemption of shares during the period (shares) | - | - | (1,200,000) |
| Number of shares in issue at end of the period | 2,300,000 | 900,000 | 9,246,600 |

Note 1: Interim report has applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

Note 2: Fubon Solactive Core Diversified Multi Asset Index ETF launched on 28th November 2024. No previous financial statement was available hence no comparative statement is presented.

FUBON ETF SERIES OFC

STATEMENT OF CASH FLOWS

For the period from 1 January 2025 to 30 June 2025

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) US\$ | Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) US\$ | Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) HK\$ | Fubon Solactive Core Diversified Multi Asset Index ETF For the period from 28 November 2024 (date of inception) to 30 June 2025 (Unaudited) US\$ |
|--|---|---|--|---|
| Cash flows from operating activities | | | | |
| Profit before tax | 172,506 | 91,882 | 36,515,111 | 60,430 |
| Adjustments for: | | | | |
| Dividend income | (28,995) | (12,560) | (6,656,931) | (9,268) |
| Interest income | (74) | (73) | (2,161) | (410) |
| Operating profit before working capital changes | <u>143,437</u> | <u>79,249</u> | <u>29,856,019</u> | <u>50,752</u> |
| Increase in financial assets at fair value through profit or loss | (148,658) | (87,966) | (54,142,145) | (1,268,819) |
| Increase in derivative financial instruments | (1,272) | (903) | - | - |
| Decrease/(increase) in amount due from Manager | 15,800 | 21,400 | - | (37,000) |
| Increase in margin accounts | (148) | (4,094) | - | - |
| (Decrease)/increase in other accounts payable and accrued expenses | (2,696) | (2,843) | (101,959) | 80,719 |
| Increase in amounts due to brokers | - | - | 1,595,502 | 138,696 |
| Increase/(decrease) in custodian fee payable | 4 | 2 | (331) | 11 |
| Increase in administration fee payable | 3 | 3 | 2,412 | 66 |
| Increase in amounts due from brokers | - | (21) | - | (140,882) |
| Increase/(decrease) in management fee payable | 6,263 | 2,825 | (143,702) | 3,978 |
| Cash generated from/(used in) operating activities | <u>12,733</u> | <u>7,652</u> | <u>(22,934,204)</u> | <u>(1,172,479)</u> |
| Dividend income received, net of withholding tax | 8,841 | 3,213 | 4,136,801 | 9,268 |
| Interest income received | 74 | 73 | 2,161 | 410 |
| Net cash generated from/(used in) operating activities | <u>21,648</u> | <u>10,938</u> | <u>(18,795,242)</u> | <u>(1,162,801)</u> |

FUBON ETF SERIES OFC

STATEMENT OF CASH FLOWS (Continued)

For the period from 1 January 2025 to 30 June 2025

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) US\$ | Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) US\$ | Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF For the period from 1 January 2025 to 30 June 2025 (Unaudited) HK\$ | Fubon Solactive Core Diversified Multi Asset Index ETF For the period from 28 November 2024 (date of inception) to 30 June 2025 (Unaudited) US\$ |
|---|---|---|--|---|
| Cash flows from financing activities | | | | |
| Proceeds from issue of shares | - | - | 27,878,830 | 1,193,910 |
| Distribution to shareholders | - | - | (7,435,630) | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Net cash generated from financing activities | - | - | 20,443,200 | 1,193,910 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Net increase in cash and cash equivalents | 21,648 | 10,938 | 1,647,958 | 31,109 |
| Cash and cash equivalents at the beginning of the period | 26,289 | 17,861 | 673,857 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the period | 47,937 | 28,799 | 2,321,815 | 31,109 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Analysis of balances of cash and cash equivalents | | | | |
| Cash at bank | 47,937 | 28,799 | 2,321,815 | 31,109 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

FUBON ETF SERIES OFC

STATEMENT OF CASH FLOWS (Continued)

For the period from 1 January 2024 to 30 June 2024

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$ | Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$ | Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$ |
|--|---|---|--|
| Cash flows from operating activities | | | |
| Profit before tax | 339,866 | 134,576 | 15,544,205 |
| Adjustments for: | | | |
| Dividend income | (17,736) | (6,852) | (2,100,301) |
| Interest income | (33) | (45) | (4,527) |
| | <hr/> | <hr/> | <hr/> |
| Operating profit before working capital changes | 322,097 | 127,679 | 13,439,377 |
| | <hr/> | <hr/> | <hr/> |
| Increase in financial assets at fair value through profit or loss | (322,825) | (128,875) | (7,421,855) |
| Decrease/(increase) in derivatives financial instruments | 440 | (601) | - |
| Increase in amount due from Manager | (3,000) | (3,200) | - |
| Decrease/(increase) in margin accounts | 6,399 | (7,610) | - |
| (Decrease)/increase in other accounts payable and accrued expenses | (6,829) | (7,230) | 123,043 |
| Increase in amounts due to brokers | - | - | 10,269,286 |
| Increase in custodian fee payable | 54 | 15 | 1,662 |
| Increase/(decrease) in administration fee payable | 12 | 5 | (10) |
| Increase in amounts due from brokers | (392) | (18) | - |
| Increase in management fee payable | 5,843 | 2,573 | 286,883 |
| | <hr/> | <hr/> | <hr/> |
| Cash generated from/(used in) operating activities | 1,799 | (17,262) | 16,698,386 |
| | <hr/> | <hr/> | <hr/> |
| Dividend income received, net of withholding tax | 8,802 | 3,211 | 850,548 |
| Interest income received | 33 | 45 | 4,527 |
| | <hr/> | <hr/> | <hr/> |
| Net cash generated from/(used in) operating activities | 10,634 | (14,006) | 17,553,461 |
| | <hr/> | <hr/> | <hr/> |

FUBON ETF SERIES OFC

STATEMENT OF CASH FLOWS (Continued)

For the period from 1 January 2024 to 30 June 2024

| | Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$ | Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$ | Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$ |
|---|---|---|--|
| Cash flows from financing activities | | | |
| Proceeds from issue of shares | - | - | 12,234,297 |
| Payments on redemption of shares | - | - | (13,298,140) |
| Distribution to shareholders | - | - | (4,610,630) |
| Net cash (used in)/generated from financing activities | - | - | (5,674,473) |
| Net increase/(decrease) in cash and cash equivalents | 10,634 | (14,006) | 11,878,988 |
| Cash and cash equivalents at the beginning of the period | 20,646 | 36,484 | 909,269 |
| Cash and cash equivalents at the end of the period | 31,280 | 22,478 | 12,788,257 |
| Analysis of balances of cash and cash equivalents | | | |
| Cash at bank | 31,280 | 22,478 | 12,788,257 |

Note 1: Interim report has applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

Note 2: Fubon Solactive Core Diversified Multi Asset Index ETF launched on 28th November 2024. No previous financial statement was available hence no comparative statement is presented.

FUBON NYSE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2025

| | Holdings | Fair value US\$ | % of net assets |
|---|------------------------|----------------------------|----------------------------|
| Listed Investments (97.02%) | | | |
| Listed Equities (96.96%) | | | |
| Taiwan (96.96%) | | | |
| Airoha Technology Corp. | 1,991 | 36,281 | 1.53 |
| All Ring Technology Co., Ltd | 8,500 | 69,500 | 2.92 |
| ASE Technology Holding Co Ltd | 26,269 | 133,219 | 5.61 |
| Aspeed Technology Inc. | 516 | 84,181 | 3.55 |
| C Sun Manufacturing Ltd | 5,189 | 26,940 | 1.13 |
| Chunghwa Precision Test Tech. Co., Ltd. | 337 | 9,698 | 0.41 |
| Elan Microelectronics Corp. | 16,084 | 67,189 | 2.83 |
| Ememory Technology Inc. | 681 | 55,257 | 2.33 |
| Foxsemicon Integrated Technology | 4,605 | 47,103 | 1.98 |
| Global Mixed-Mode Technology Inc. | 3,638 | 26,955 | 1.14 |
| Global Unichip Corp. | 3,451 | 154,841 | 6.52 |
| Grand Plastic Technology Corp | 341 | 19,169 | 0.81 |
| ITE Technology Inc. | 8,342 | 40,441 | 1.70 |
| Kinik Company | 5,414 | 59,659 | 2.51 |
| Mediatek Inc | 2,483 | 106,713 | 4.50 |
| MPI Corp. | 1,403 | 45,585 | 1.92 |
| Myson Century Inc. | 2,000 | 3,369 | 0.14 |
| Novatek Microelectronics Corp. | 6,791 | 127,251 | 5.36 |
| Nuvoton Technology Corp | 10,847 | 26,964 | 1.14 |
| Pixart Imaging Inc. | 2,274 | 17,943 | 0.76 |
| Raydium Semiconductor Corp | 3,343 | 42,068 | 1.77 |
| Realtek Semiconductor Corp. | 6,710 | 130,809 | 5.51 |
| Sitronix Technology Corp. | 6,085 | 42,366 | 1.78 |
| Taiwan Semiconductor Mfg Co. Ltd | 16,612 | 605,423 | 25.50 |
| Topco Scientific Co Ltd | 9,333 | 88,084 | 3.71 |
| United Microelectronics Corp. | 76,496 | 116,250 | 4.90 |
| Visual Photonics Epitaxy Co., Ltd. | 10,081 | 43,326 | 1.83 |
| Winway Technology Co Ltd | 1,390 | 61,889 | 2.61 |
| Xintec Inc. | 2,619 | 13,282 | 0.56 |
| Total listed equities | | 2,301,755 | 96.96 |
| Derivatives (0.06%) | | | |
| Listed futures contract (0.06%) | | | |
| | <i>Expiration date</i> | <i>Contract</i> | |
| Taiwan (0.06%) | | | |
| MINI ELECTRONIC F 16/07/2025 | 16 July 2025 | 500 | 1,409 |
| Total derivatives | | 1,409 | 0.06 |

FUBON NYSE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2025

| | Holdings | Fair value US\$ | % of net assets |
|---|-----------------|----------------------------|----------------------------|
| Total investments and derivative financial instruments (Total cost of investments and derivative financial instruments US\$1,787,380) | | 2,303,164 | 97.02 |
| Other net assets | | 70,696 | 2.98 |
| | | <hr/> | <hr/> |
| Net assets attributable to unitholders at 30 June 2025 | | <u>2,373,860</u> | <u>100.00</u> |

FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2025

| | Holdings | Fair value US\$ | % of net assets |
|--|-----------------|----------------------------|----------------------------|
| Listed Investments (95.26%) | | | |
| Listed Equities (95.17%) | | | |
| Taiwan (95.17%) | | | |
| Accton Technology Corp. | 499 | 12,524 | 1.18 |
| Acer Inc. | 2,556 | 2,663 | 0.25 |
| Advanced Energy Solution Hol | 22 | 802 | 0.08 |
| Advantech Co., Ltd. | 431 | 5,038 | 0.48 |
| Airtac International Group | 127 | 3,803 | 0.36 |
| Alchip Technologies Ltd | 72 | 7,662 | 0.72 |
| ASE Technology Holding Co Ltd | 3,222 | 16,340 | 1.54 |
| Asia Cement Corporation | 2,200 | 3,226 | 0.31 |
| Asia Vital Components | 307 | 7,843 | 0.74 |
| Asmedia Technology Inc. | 35 | 2,298 | 0.22 |
| Aspeed Technology Inc. | 27 | 4,405 | 0.42 |
| Asustek Computer Inc. | 684 | 15,145 | 1.43 |
| AUO Corp | 6,555 | 2,783 | 0.26 |
| Capital Securities Corp. | 1,797 | 1,211 | 0.11 |
| Catcher Technology Co., Ltd. | 576 | 4,198 | 0.40 |
| Cathay Financial Holding Co. Ltd. | 8,926 | 19,273 | 1.82 |
| Chailease Holding Company Limited | 1,369 | 5,954 | 0.56 |
| Chang Hwa Commercial Bank, Ltd. | 6,526 | 4,196 | 0.40 |
| Cheng Shin Rubber Ind. Co., Ltd. | 1,649 | 2,143 | 0.20 |
| Chicony Electronics Co., Ltd. | 543 | 2,427 | 0.23 |
| China Airlines Ltd. | 2,570 | 1,909 | 0.18 |
| China Development Financial Holding Corp | 14,667 | 7,539 | 0.71 |
| China Motor Corporation | 231 | 488 | 0.05 |
| China Steel Corp. | 11,493 | 7,429 | 0.70 |
| Chroma ATE Inc. | 361 | 5,492 | 0.52 |
| Chunghwa Telecom Co., Ltd. | 3,688 | 17,118 | 1.62 |
| Compal Electronics, Inc. | 3,697 | 3,686 | 0.35 |
| Ctbc Financial Holding Co. Ltd. | 15,878 | 23,857 | 2.25 |
| Delta Electronics, Inc. | 1,972 | 28,002 | 2.64 |
| E Ink Holdings Inc. | 736 | 5,592 | 0.53 |
| E.Sun Financial Holding Company, Ltd. | 14,925 | 16,857 | 1.59 |
| Eclat Textile Co., Ltd. | 179 | 2,523 | 0.24 |
| Elite Material Co Ltd | 282 | 8,552 | 0.81 |
| Ememory Technology Inc. | 65 | 5,274 | 0.50 |
| Ennostar Inc | 634 | 772 | 0.07 |
| Eternal Materials Co., Ltd. | 857 | 707 | 0.07 |
| EVA Airways Corporation | 2,285 | 3,135 | 0.30 |
| Evergreen Marine Corp. (Taiwan) Ltd. | 1,067 | 7,300 | 0.69 |
| Far Eastern International Bank | 2,114 | 938 | 0.09 |
| Far Eastern New Century Corporation | 2,724 | 3,081 | 0.29 |
| Far Eastone Telecommunications Co., Ltd. | 1,648 | 5,077 | 0.48 |
| Feng Tay Enterprises Co., Ltd | 444 | 1,870 | 0.18 |
| First Financial Holding Co., Ltd. | 10,305 | 10,293 | 0.97 |
| Formosa Chemicals & Fiber Corp. | 3,188 | 2,510 | 0.24 |
| Formosa Petrochemical Corp. | 1,271 | 1,573 | 0.15 |

FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2025

| | Holdings | Fair value US\$ | % of net assets |
|--|-----------------|----------------------------|----------------------------|
|--|-----------------|----------------------------|----------------------------|

Listed Investments (95.26%) (Continued)

Listed Equities (95.17%) (Continued)

Taiwan (95.17%) (Continued)

| | | | |
|--------------------------------------|--------|--------|------|
| Formosa Plastics Corp. | 3,476 | 4,165 | 0.39 |
| Formosa Sumco Technology Corp. | 56 | 151 | 0.01 |
| Formosa Taffeta Co., Ltd. | 917 | 492 | 0.05 |
| Fortune Electric Co Ltd | 127 | 2,458 | 0.23 |
| Foxconn Technology Co., Ltd. | 992 | 2,166 | 0.20 |
| Fubon Financial Holding Co., Ltd. | 7,996 | 24,000 | 2.27 |
| Genius Electronic Optical Co., Ltd. | 76 | 1,092 | 0.10 |
| Giant Manufacturing Co., Ltd. | 278 | 1,037 | 0.10 |
| Gigabyte Technology Co., Ltd | 530 | 5,157 | 0.49 |
| Global Unichip Corp. | 77 | 3,455 | 0.33 |
| Globalwafers Co., Ltd. | 219 | 2,270 | 0.21 |
| Hiwin Technologies Corp. | 257 | 1,856 | 0.18 |
| Hon Hai Precision Ind. Co., Ltd. | 11,979 | 66,310 | 6.26 |
| Hotai Motor Co., Ltd. | 302 | 5,856 | 0.55 |
| HTC Corporation | 651 | 883 | 0.08 |
| Hua Nan Financial Holdings Co., Ltd. | 8,325 | 7,786 | 0.74 |
| Innolux Corporation | 6,940 | 2,792 | 0.26 |
| International Games System Co | 194 | 5,723 | 0.54 |
| Inventec Corporation | 2,394 | 3,482 | 0.33 |
| Jentech Precision Industrial | 101 | 5,244 | 0.50 |
| King Slide Works Co., Ltd | 58 | 4,058 | 0.38 |
| King Yuan Electronics Co Ltd | 1,101 | 3,861 | 0.36 |
| Largan Precision Co., Ltd. | 95 | 7,774 | 0.73 |
| Lite-On Technology Corp. | 1,889 | 7,177 | 0.68 |
| Lotes Co Ltd | 73 | 3,388 | 0.32 |
| Mediatek Inc | 1,444 | 62,060 | 5.86 |
| Mega Financial Holding Co., Ltd. | 11,601 | 16,373 | 1.55 |
| Micro-Star International Co., Ltd. | 616 | 3,039 | 0.29 |
| Momo.Com Inc | 57 | 527 | 0.05 |
| Nan Ya Plastics Corp. | 4,991 | 4,685 | 0.44 |
| Nan Ya Printed Circuit Board Corp. | 189 | 728 | 0.07 |
| Nanya Technology Corp. | 1,079 | 1,899 | 0.18 |
| Nien Made Enterprise Co., Ltd. | 124 | 1,737 | 0.16 |
| Novatek Microelectronics Corp. | 533 | 9,988 | 0.94 |
| Oneness Biotech Co., Ltd. | 324 | 704 | 0.07 |
| Parade Technologies, Ltd. | 63 | 1,291 | 0.12 |
| Pegatron Corporation | 1,903 | 5,025 | 0.47 |
| Pharmaessentia Corp. | 248 | 4,673 | 0.44 |
| Pou Chen Corporation | 2,095 | 2,229 | 0.21 |
| Powerchip Semiconductor Manu | 2,567 | 1,359 | 0.13 |
| Powertech Technology Inc. | 617 | 2,790 | 0.26 |
| President Chain Store Corp. | 523 | 4,612 | 0.44 |
| Quanta Computer Inc. | 2,575 | 24,303 | 2.29 |
| Realtek Semiconductor Corp. | 443 | 8,636 | 0.82 |
| Ruentex Development Co., Ltd. | 1,444 | 1,477 | 0.14 |

FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2025

| | Holdings | Fair value US\$ | % of net assets |
|--|-----------------|----------------------------|----------------------------|
| Listed Investments (95.26%) (Continued) | | | |
| Listed Equities (95.17%) (Continued) | | | |
| Taiwan (95.17%) (Continued) | | | |
| Shanghai Commercial & Savings | 3,481 | 5,553 | 0.52 |
| Shihlin Electric & Engineering | 280 | 1,728 | 0.16 |
| Shin Kong Financial Holding Co., Ltd. | 15,794 | 6,136 | 0.58 |
| Silergy Corp. | 304 | 3,716 | 0.35 |
| Sino-American Silicon Products Inc. | 479 | 1,504 | 0.14 |
| Sinopac Financial Holdings Co., Ltd. | 10,991 | 9,145 | 0.86 |
| Synnex Technology International Corp. | 1,218 | 2,697 | 0.25 |
| Taishin Financial Holding Co., Ltd. | 11,468 | 6,210 | 0.59 |
| Taiwan Business Bank | 5,444 | 2,873 | 0.27 |
| Taiwan Cement Corp. | 6,260 | 5,488 | 0.52 |
| Taiwan Cooperative Financial Holding Co. | 10,221 | 8,698 | 0.82 |
| Taiwan Fertilizer Co., Ltd. | 663 | 1,210 | 0.11 |
| Taiwan Glass Ind Co., Ltd. | 1,454 | 800 | 0.08 |
| Taiwan High Speed Rail Corp. | 1,874 | 1,820 | 0.17 |
| Taiwan Mobile Co., Ltd. | 1,397 | 5,524 | 0.52 |
| Taiwan Secom Co., Ltd. | 253 | 957 | 0.09 |
| Taiwan Semiconductor Mfg Co. Ltd | 5,869 | 213,895 | 20.19 |
| Tatung Co., Ltd. | 1,900 | 2,593 | 0.25 |
| Teco Electric & Machinery Co., Ltd. | 1,116 | 1,815 | 0.17 |
| Transcend Information, Inc. | 252 | 871 | 0.08 |
| U-Ming Marine Transport Corp. | 380 | 632 | 0.06 |
| Unimicron Technology Corp. | 1,224 | 4,798 | 0.45 |
| Uni-President Enterprises Corp. | 4,836 | 13,468 | 1.27 |
| United Microelectronics Corp. | 11,396 | 17,318 | 1.64 |
| Vanguard International Semiconductor Cor | 885 | 3,058 | 0.29 |
| Voltronic Power Technology Corp. | 58 | 2,513 | 0.24 |
| Walsin Lihwa Corp. | 2,331 | 1,731 | 0.16 |
| Walsin Technology Corporation | 298 | 833 | 0.08 |
| Wan Hai Lines Ltd. | 828 | 2,534 | 0.24 |
| Win Semiconductors Corp. | 362 | 1,079 | 0.10 |
| Winbond Electronics Corp. | 2,752 | 1,907 | 0.18 |
| Wistron Corp. | 2,569 | 10,820 | 1.02 |
| Wiwynn Corp | 100 | 8,699 | 0.82 |
| Wpg Hldgs Co Ltd | 1,379 | 3,328 | 0.31 |
| Yageo Corp. | 434 | 7,237 | 0.68 |
| Yang Ming Marine Transport Corp. | 1,571 | 3,840 | 0.36 |
| Yuanta Financial Holding Co Ltd | 10,417 | 12,231 | 1.16 |
| Yulon Motor Co., Ltd. | 495 | 573 | 0.05 |
| Zhen Ding Technology Holding Limited | 567 | 1,959 | 0.19 |
| Total listed equities | | 1,008,067 | 95.17 |

FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2025

| | | Holdings | Fair value US\$ | % of net assets |
|---|-----------------|-----------------|----------------------------|----------------------------|
| Derivatives (0.09%) | | | | |
| Listed future contracts (0.09%) | Expiration date | Contract | | |
| Taiwan (0.09%) | | | | |
| MICRO TAIWAN ST I 16/07/2025 | 16 July 2025 | 10 | 920 | 0.09 |
| Total derivatives | | | 920 | 0.09 |
| Total investments and derivative financial instruments (Total cost of investments and derivative financial instruments US\$906,304) | | | 1,008,987 | 95.26 |
| Other net assets | | | 50,234 | 4.74 |
| Net assets attributable to unitholders at 30 June 2025 | | | 1,059,221 | 100.00 |

**FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH
DIVIDEND YIELD INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2025

| | Holdings | Fair value HK\$ | % of net assets |
|---|-----------------|----------------------------|----------------------------|
| Listed Investments (98.61%) | | | |
| Listed equities (98.61%) | | | |
| Hong Kong (92.67%) | | | |
| Agricultural Bank of China | 915,000 | 5,124,000 | 2.51 |
| Bank of China Ltd | 1,132,000 | 5,161,920 | 2.53 |
| Bank of Communications Co Ltd | 773,000 | 5,642,900 | 2.77 |
| BOC Hong Kong Holdings Ltd | 184,000 | 6,274,400 | 3.08 |
| China Citic Bank | 701,000 | 5,243,480 | 2.57 |
| China Construction Bank | 788,000 | 6,240,960 | 3.06 |
| China Everbright Bank Co Ltd | 1,381,000 | 5,413,520 | 2.65 |
| China Minsheng Banking Corp Ltd | 1,133,700 | 5,044,965 | 2.47 |
| China Mobile Ltd | 60,300 | 5,252,130 | 2.58 |
| China Petroleum & Chemical Corp | 1,606,000 | 6,600,660 | 3.24 |
| China Shenhua Energy Co Ltd | 212,300 | 6,464,535 | 3.17 |
| China Telecom Corporation Limited | 782,000 | 4,363,560 | 2.14 |
| Citic Ltd | 604,000 | 6,511,120 | 3.19 |
| CNOOC Ltd | 400,000 | 7,088,000 | 3.47 |
| COSCO SHIPPING HOLDINGS CO | 857,000 | 11,689,480 | 5.73 |
| Henderson Land Development Co Ltd | 304,000 | 8,344,800 | 4.09 |
| HKT Trust and HKT Ltd | 618,000 | 7,242,960 | 3.55 |
| Industrial and Comm Bank of China | 919,000 | 5,716,180 | 2.8 |
| LINK REIT | 162,500 | 6,808,750 | 3.34 |
| Petrochina Co Ltd | 1,065,000 | 7,188,750 | 3.52 |
| Sino Land Co Ltd | 922,253 | 7,700,813 | 3.78 |
| Tingyi (Cayman Islands) Holding Corp | 460,000 | 5,290,000 | 2.59 |
| Hang Seng Bank Ltd | 57,300 | 6,738,480 | 3.3 |
| China Hongqiao Group Ltd | 845,000 | 15,193,100 | 7.45 |
| China Resources Power Holdings Company Ltd | 294,000 | 5,568,360 | 2.73 |
| Swire Properties Ltd | 348,800 | 6,836,480 | 3.35 |
| Wharf Real Estate Investment | 322,000 | 7,148,400 | 3.5 |
| Yankuang Energy Group Co Ltd | 918,000 | 7,169,580 | 3.51 |
| | | <hr/> 189,062,283 | <hr/> 92.67 |
| Mainland China (5.94%) | | | |
| Gree Electric Appliances | 127,700 | 6,281,469 | 3.08 |
| Shaanxi Coal Industry Co Ltd | 277,300 | 5,842,322 | 2.86 |
| | | <hr/> 12,123,791 | <hr/> 5.94 |
| Total investments (Total cost of investments HK\$171,858,576) | | 201,186,074 | 98.61 |
| Other net assets | | 2,840,350 | 1.39 |
| Net assets attributable to shareholders at 30 June 2025 | | <hr/> 204,026,424 | <hr/> 100.00 |

FUBON SOLACTIVE CORE DIVERSIFIED MULTI ASSET INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2025

| | Holdings | Fair value US\$ | % of net assets |
|---|-----------------|----------------------------|----------------------------|
| Listed Investments (101.15%) | | | |
| Listed Investment Funds (101.15%) | | | |
| Hong Kong (17.94%) | | | |
| Chinaamc Bitcoin ETF | 20,800 | 35,360 | 2.82 |
| Chinaamc Ether ETF | 46,900 | 35,738 | 2.85 |
| Ishares Core Msci Asia E-USD ETF | 7,900 | 63,160 | 5.03 |
| Samsung S&P Gsci Cr ETF | 34,400 | 28,309 | 2.26 |
| Tracker Fund Of Hong Kong | 20,000 | 62,471 | 4.98 |
| | | <hr/> | <hr/> |
| | | 225,038 | 17.94 |
| | | <hr/> | <hr/> |
| Ireland (83.21%) | | | |
| HSBC Ftse Epra/Nareit Develope - ETF | 1,922 | 41,970 | 3.35 |
| HSBC Msci World Ucits ETF | 1,537 | 62,107 | 4.95 |
| Invesco Physical Gold ETC ETF | 179 | 56,704 | 4.52 |
| Ishares Core Euro Corp Bond Ucits - ETF | 890 | 127,018 | 10.13 |
| Ishares Core Msci Emerging Markets Imi Ucits ETF | 1,208 | 47,462 | 3.78 |
| Ishares Core Msci World Ucits | 531 | 62,477 | 4.98 |
| Ishares Global Government Bond | 1,368 | 127,074 | 10.13 |
| Ishares J.P. Morgan \$ Emerging Markets Bond Ucits ETF | 1,419 | 127,213 | 10.14 |
| Ishares JPM USD Em Crp USD A ETF | 19,760 | 126,938 | 10.12 |
| Ishares Physical Gold ETC | 887 | 56,648 | 4.52 |
| Ishares US Agg Bnd Usd Acc ETF | 22,888 | 127,028 | 10.13 |
| X Msci World Info Tech ETF | 300 | 30,795 | 2.45 |
| Xtrackers Msci Emerging Market - ETF | 770 | 50,347 | 4.01 |
| | | <hr/> | <hr/> |
| | | 1,043,781 | 83.21 |
| | | <hr/> | <hr/> |
| Total investments (Total cost of investments US\$1,178,334) | | 1,268,819 | 101.15 |
| Other net liabilities | | (14,479) | (1.15) |
| | | <hr/> | <hr/> |
| Net assets attributable to shareholders at 30 June 2025 | | 1,254,340 | 100.00 |
| | | <hr/> | <hr/> |

FUBON NYSE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2025 to 30 June 2025

| | % of holdings as at 30 June 2025 | % of holdings as at 31 December 2024 |
|--------------------------------|---|---|
| Listed equities | | |
| Taiwan | 96.96 | 97.54 |
| Listed futures contract | | |
| Taiwan | 0.06 | 0.01 |
| Total listed investments | 97.02 | 97.55 |

FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the period from 1 January 2025 to 30 June 2025

| | % of holdings as at 30 June 2025 | % of holdings as at 31 December 2024 |
|--------------------------------|---|---|
| Listed equities | | |
| Taiwan | 95.17 | 94.86 |
| Listed futures contract | | |
| Taiwan | 0.09 | - |
| Total listed investments | <u>95.26</u> | <u>94.86</u> |

**FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH
DIVIDEND YIELD INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the period from 1 January 2025 to 30 June 2025

| | % of holdings as at 30 June 2025 | % of holdings as at 31 December 2024 |
|--------------------------|---|---|
| Listed equities | | |
| Hong Kong | 92.67 | 94.41 |
| Mainland China | 5.94 | 5.29 |
| | <hr/> | <hr/> |
| Total listed investments | 98.61 | 99.70 |
| | <hr/> | <hr/> |

FUBON SOLACTIVE CORE DIVERSIFIED MULTI ASSET INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the period from 28 November 2024 (date of inception) to 30 June 2025

| | % of holdings as at 30 June 2025 |
|--------------------------|---|
| Listed equities | |
| Hong Kong | 17.94 |
| Ireland | 83.21 |
| | <hr/> |
| Total listed investments | 101.15 |
| | <hr/> <hr/> |

**FUBON NYSE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)

The financial derivative instruments held by the Sub Fund as at 30 June 2025 are summarised below:

Futures

The details of futures contracts held by the Sub Fund as at 30 June 2025 are as follows:

At 30 June 2025

| Description | Underlying assets | Contract size | Notional value | Position | Counterparty | Fair Value US\$ |
|---------------------------------|--|---------------|----------------|----------|-----------------------------|-------------------|
| Financial Assets: | | | | | | |
| MINI ELECTRONIC F 16/07/2025 | Taiwan Stock Exchange Electronics Sector Index | 1,000 | 63,925 | Long | FUBON FUTURES CO.LTD. | 1,409 |
| | | | | | | <hr/> 1,409 <hr/> |

FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited) (Continued)

The financial derivative instruments held by the Sub Fund as at 30 June 2025 are summarised below:

Futures

The details of futures contracts held by the Sub Fund as at 30 June 2025 are as follows:

At 30 June 2025

| Description | Underlying assets | Contract size | Notional value | Position | Counterparty | Fair Value US\$ |
|---------------------------------|--|---------------|----------------|----------|-------------------------------|-----------------|
| Financial Assets: | | | | | | |
| MICRO TAIWAN ST I 16/07/2025 | Taiwan Stock Exchange Capitalization Weighted Stock Index (TAIEX) | 10 | 53,295 | Long | CAPITAL FUTURES CO.LTD. | 920 |
| | | | | | | <hr/> 920 <hr/> |

**FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH
DIVIDEND YIELD INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

DISTRIBUTION

Fubon Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF made the following distribution during the period ended 30 June 2025:

| Description | Period from 1 January 2025 to 30 June 2025 HK\$ |
|--|--|
| Distributions on 25 March 2025 HK\$ Class | 1,896,990 |
| Distributions on 27 June 2025 HK\$ Class | 5,538,640 |

The total comprehensive income for the period ended 30 June 2025 was HK\$ 36,096,755. There is no undistributed income brought forward or carried forward as at 30 June 2025.

FUBON NYSE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

PERFORMANCE TABLE (Unaudited)

Net asset value

| | Dealing net asset value of the Sub-Fund* US\$ | Dealing net asset value per unit US\$ |
|-------------------------------------|---|---|
| At the end of financial period/year | | |
| 30 June 2025 | 2,373,860 | 1.03 |
| 31 December 2024 | 2,207,450 | 0.96 |
| 31 December 2023 | 1,876,712 | 0.82 |
| 31 December 2022 | 1,287,934 | 0.56 |

Highest and lowest net asset value per unit

| | Highest net asset value per unit US\$ | Lowest net asset value per unit US\$ |
|--|---|--|
| Financial period/year | | |
| For the period from 1 January 2025 to 30 June 2025 | 1.04 | 0.68 |
| For the year ended 31 December 2024 | 1.03 | 0.76 |
| For the year ended 31 December 2023 | 0.82 | 0.57 |
| For the period from 12 January 2022 (date of inception) to 31 December 2022 | 1.01 | 0.46 |

**The dealing net asset value of the Sub-Fund disclosed is calculated in accordance with the Trust's Prospectus.*

**FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

PERFORMANCE TABLE (Unaudited) (Continued)

Net asset value

| | Dealing net asset value of the Sub-Fund* US\$ | Dealing net asset value per unit US\$ |
|-------------------------------------|---|---|
| At the end of financial period/year | | |
| 30 June 2025 | 1,059,221 | 1.18 |
| 31 December 2024 | 969,952 | 1.08 |
| 31 December 2023 | 831,400 | 0.92 |
| 31 December 2022 | 2,881,598 | 0.72 |

Highest and lowest net asset value per unit

| | Highest net asset value per unit US\$ | Lowest net asset value per unit US\$ |
|--|---|--|
| Financial period/year | | |
| For the period from 1 January 2025 to 30 June 2025 | 1.19 | 0.81 |
| For the year ended 31 December 2024 | 1.13 | 0.85 |
| For the year ended 31 December 2023 | 0.92 | 0.72 |
| For the period from 12 January 2022 (date of inception) to 31 December 2022 | 1.00 | 0.62 |

**The dealing net asset value of the Sub-Fund disclosed is calculated in accordance with the Trust's Prospectus.*

**FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH
DIVIDEND YIELD INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

PERFORMANCE TABLE (Unaudited) (Continued)

Net asset value

| | Dealing net asset value of the Sub-Funds* HK\$ | Dealing net asset value per share HK\$ |
|-------------------------------------|--|--|
| At the end of financial period/year | | |
| 30 June 2025 | 204,026,424 | 14.73 |
| 31 December 2024 | 147,486,469 | 12.45 |
| 31 December 2023 | 94,106,911 | 9.96 |
| 31 December 2022 | 44,630,430 | 9.61 |

Highest and lowest net asset value per share

| | Highest net asset value per share HK\$ | Lowest net asset value per share HK\$ |
|--|--|---|
| Financial period/year | | |
| For the period from 1 January 2025 to 30 June 2025 | 15.05 | 11.93 |
| For the year ended 31 December 2024 | 12.70 | 9.46 |
| For the year ended 31 December 2023 | 12.01 | 9.51 |
| For the period from 6 July 2022 (date of inception) to 31 December 2022 | 10.04 | 8.20 |

**The dealing net asset value of the Sub-Funds disclosed is calculated in accordance with the Prospectus*

FUBON SOLACTIVE CORE DIVERSIFIED MULTI ASSET INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

PERFORMANCE TABLE (Unaudited) (Continued)

Net asset value

| | Dealing net asset value of the Sub-Funds* US\$ | Dealing net asset value per share US\$ |
|-------------------------------------|--|--|
| At the end of financial period/year | | |
| 30 June 2025 | 1,254,340 | 1.05 |

Highest and lowest net asset value per share

| | Highest net asset value per share US\$ | Lowest net asset value per share US\$ |
|---|--|---|
| Financial period/year | | |
| For the period from 28 November 2024 (date of inception) to 30 June 2025 | 1.09 | 0.96 |

**The dealing net asset value of the Sub-Funds disclosed is calculated in accordance with the Prospectus*

**FUBON NYSE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

There was one constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2025.

| | Fair Value HK\$ | % of assets |
|---------------------------------|--------------------|-------------|
| As at 30 June 2025 | | |
| Taiwan | | |
| Taiwan Semiconductor Mfg Co Ltd | 605,423 | 25.50 |
| As at 30 June 2024 | | |
| Taiwan | | |
| Taiwan Semiconductor Mfg Co Ltd | 584,650 | 26.42 |

During the period from 1 January 2025 to 30 June 2025 the NYSE® FactSet® Taiwan Core Semiconductor Index increased by 8.44% (During the period from 1 January 2024 to 30 June 2024: 32.97%) while the net asset value per unit of Sub-Fund increased by 7.54% (During the period from 1 January 2024 to 30 June 2024: 17.07%).

**FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited) (Continued)

There was one constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2025.

| | Fair Value US\$ | % of assets |
|---------------------------------|--------------------|-------------|
| As at 30 June 2025 | | |
| Taiwan | | |
| Taiwan Semiconductor Mfg Co Ltd | 213,895 | 20.19 |
| As at 30 June 2024 | | |
| Taiwan | | |
| Taiwan Semiconductor Mfg Co Ltd | 194,102 | 20.12 |

During the period from 1 January 2025 to 30 June 2025, the FTSE Taiwan RIC Capped Index increased by 8.28% (During the period from 1 January 2024 to 30 June 2024: 17.91%) while the net asset value per unit of Sub-Fund increased by 9.20% (During the period from 1 January 2024 to 30 June 2024: 16.30%).

**FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH
DIVIDEND YIELD INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited) (Continued)

There were no (30 June 2024: nil) constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2025.

During the period from 1 January 2025 to 30 June 2025 the Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index increased by 19.50% (During the period from 1 January 2024 to 30 June 2024: 15.31%) while the net asset value per unit of Sub-Fund increased by 18.36% (During the period from 1 January 2024 to 30 June 2024: 11.45%) after dividend payout.

FUBON SOLACTIVE CORE DIVERSIFIED MULTI ASSET INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)

UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited) (Continued)

There were 5 constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2025.

| | Fair Value US\$ | % of assets |
|--|--------------------|-------------|
| As at 30 June 2025 | | |
| Ireland | | |
| Ishares J.P. Morgan \$ Emerging Markets Bond Ucits ETF | 127,213 | 10.14 |
| Ishares Core Euro Corp Bond Ucits - ETF | 127,018 | 10.13 |
| Ishares Global Government Bond | 127,074 | 10.13 |
| Ishares US Agg Bnd Usd Acc ETF | 127,028 | 10.13 |

During the period from 1 January 2025 to 30 June 2025 the Fubon Solactive Core Diversified Multi Asset Index ETF increased by 10.42% while the net asset value per unit of Sub-Fund increased by 11.25% after dividend payout.

FUBON NYSE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH DIVIDEND YIELD INDEX ETF
FUBON SOLACTIVE CORE DIVERSIFIED MULTI ASSET INDEX ETF

(SUB-FUNDS OF FUBON ETF SERIES OFC)

MANAGEMENT AND ADMINISTRATION

Manager

Fubon Fund Management (Hong Kong) Limited
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Lee & Man Commercial Center
169 Electric Road
Hong Kong

Sub-Manager

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Legal Counsel to the Manager

Deacons
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18 Chater Road
Central
Hong Kong

Auditor

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
22/F, Prince's Building
Central
Hong Kong

Custodian

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road
Central
Hong Kong

Sub-Custodian

The Hongkong and Shanghai Banking Corporation Limited
1 Queen's Road Central
Hong Kong

Administrator and the Registrar

The Hongkong and Shanghai Banking Corporation Limited
1 Queen's Road
Central
Hong Kong

Directors of the Company

Mok Wai Man Derek
Lu Chi Lun

Directors of the Manager

Chen Shih Tsung
Harn Wey Ting
Huang Chao Tang
Lin Hsin Yi (resigned on 1 May 2025)
Lu Chi Lun (appointed on 7 May 2025)
Mok Wai Man Derek