

CCIDConsulting

CCID Consulting Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

Stock Code: 02176



思維創造世界

2025

INTERIM REPORT

HIGHLIGHTS

- For the six months ended 30 June 2025, the unaudited turnover of the Group amounted to approximately RMB129,323 thousand, representing an increase of approximately 7% over the corresponding period of last year;
- For the six months ended 30 June 2025, the gross profit of the Group was approximately RMB76,787 thousand, representing an increase of approximately 12% over the corresponding period of last year. The gross profit margin was approximately 59% (approximately 57% for the corresponding period of last year);
- For the six months ended 30 June 2025, the earnings of the Group was approximately RMB42,985 thousand, representing an increase of approximately 12% over the corresponding period of last year, of which earnings attributable to equity holders of the parent company was approximately RMB44,726 thousand, representing an increase of approximately 8% over the corresponding period of last year;
- For the six months ended 30 June 2025, the basic earnings per share of the Group was approximately RMB6.39 cents;
- The board of Directors does not recommend the payment of an interim dividend for the six months ended 30 June 2025.

INTERIM RESULTS

The board of Directors (the “Board”) of CCID Consulting Company Limited* (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2025, together with the unaudited comparative figures for the corresponding period of 2024 as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

		For the six months ended 30 June	
	Notes	2025 RMB'000	2024 RMB'000
Turnover	2&3	129,323	121,183
Cost of sales		(52,536)	(52,346)
Gross profit		76,787	68,837
Other income		1,056	1,332
Selling and distribution expenses		(7,402)	(7,624)
Administrative expenses and others		(15,990)	(16,310)
Credit impairment losses reversed		612	1,177
Finance cost		(78)	(74)
Profit before tax	4	54,985	47,338
Taxation	5	(12,000)	(9,021)
Profit for the period		42,985	38,317
Profit/(loss) for the period attributable to:			
Equity holders of the Company		44,726	41,483
Non-controlling interests of the Group		(1,741)	(3,166)
		42,985	38,317
Earnings per share			
— Basic (RMB cents)	6	6.39	5.93

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Unaudited 30 June 2025 RMB'000	Audited 31 December 2024 RMB'000
	Notes		
NON-CURRENT ASSETS			
Property, plant and equipment	8	9,758	10,350
Right-of-use assets		3,057	3,924
Intangible assets	8	14,681	14,681
Financial assets at fair value through other comprehensive income	9	1,429	1,429
Restricted bank deposits		1,144	673
Deferred tax assets		793	893
		30,862	31,950
CURRENT ASSETS			
Accounts receivables	10	52,557	40,239
Prepayments, deposits and other receivables		1,662	1,209
Financial assets at fair value through profit or loss		173	188
Tax recoverable		22	108
Amounts due from related parties		—	5
Restricted bank deposits		975	5,187
Cash and cash equivalents		288,638	358,735
		344,027	405,671

		Unaudited 30 June 2025 RMB'000	Audited 31 December 2024 RMB'000
	Notes		
CURRENT LIABILITIES			
Accounts payables	12	8,028	14,382
Other payables		12,307	49,817
Contract liabilities	11	161,649	138,669
Amounts due to related parties		150	150
Income tax payable		10,969	17,491
Lease liabilities		1,215	1,215
		194,318	221,724
NET CURRENT ASSETS		149,709	183,947
Total assets less current liabilities		180,571	215,897
NON-CURRENT LIABILITY			
Lease liabilities		2,295	3,106
NET ASSETS		178,276	212,791
EQUITY			
Share capital		70,000	70,000
Reserves		79,933	113,460
Total equity attributable to equity holders of the Company		149,933	183,460
Non-controlling interests of the Group		28,343	29,331
TOTAL EQUITY		178,276	212,791

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	Issued share capital <i>RMB'000</i>	Capital reserve <i>RMB'000</i>	Statutory reserve fund <i>RMB'000</i>	Investment reassessment reserve <i>RMB'000</i>	Retained profit <i>RMB'000</i>	Sub-total <i>RMB'000</i>	Non- controlling interests of the Group <i>RMB'000</i>	Total <i>RMB'000</i>
As at 1 January 2024 (Audited)	70,000	(20,004)	35,000	(148)	74,489	159,337	26,559	185,896
Changes for the period	—	—	—	—	41,483	41,483	(3,166)	38,317
As at 30 June 2024 (Unaudited)	70,000	(20,004)	35,000	(148)	115,972	200,820	23,393	224,213
As at 1 January 2025 (Audited)	70,000	(20,004)	35,000	(188)	98,652	183,460	29,331	212,791
Changes for the period	—	(1,253)	—	—	(32,274)	(33,527)	(988)	(34,515)
As at 30 June 2025 (Unaudited)	70,000	(21,257)	35,000	(188)	66,378	149,933	28,343	178,276

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)

	For the six months ended 30 June 2025 <i>RMB'000</i>	For the six months ended 30 June 2024 <i>RMB'000</i>
Net cash flow from operating activities	7,504	36,204
Net cash flow from (used in) investing activities	288	(4)
Net cash flow used in financial activities	(77,889)	—
Change in cash and cash equivalents	(70,097)	36,200
Cash and cash equivalents at the beginning of the period	358,735	299,686
Cash and cash equivalents at the end of the period	288,638	335,886

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1. BASIS OF PRESENTATION AND PRINCIPAL ACCOUNTING POLICIES

The Company was incorporated in the People's Republic of China (the "PRC") as a joint stock limited company. The listing of the H shares of the Company has been transferred to the Main Board of the Stock Exchange from the GEM since 14 May 2021. The registered address of the Company in the PRC is Room 311, No. 2 Building, No. 28 Zhen Xing Road, Chang Ping District, Beijing, the PRC. Its head office and principal place of business are located at the 9th and 10th Floors of CCID Plaza, 66 Zizhuyuan Road, Haidian District, Beijing, the PRC. Its principal place of business in Hong Kong is at 40th Floor, Dah Sing Financial Centre, 248 Queen's Road East, Wanchai, Hong Kong.

The Group's unaudited results are in compliance with Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and its interpretation, all requirements under each applicable standard and each applicable interpretation effective at the beginning of the Reporting Period, all the disclosure requirements of the Hong Kong Companies Ordinance and the applicable disclosure provisions of the Listing Rules. The measurement basis used in preparation of these unaudited consolidated financial statements is the historical cost convention with the exception of financial assets measured at fair value.

The principal accounting policies adopted in the preparation of these unaudited consolidated financial statements for the six months ended 30 June 2025 are consistent with those used by the Group in the annual consolidated financial statements for the year ended 31 December 2024.

Impact of newly issued accounting standards

The Hong Kong Institute of Certified Public Accountants has issued certain new and revised Hong Kong Financial Reporting Standards and Hong Kong Accounting Standards (the "New Standards and Amendments").

The Group has not early adopted the New Standards and Amendments in these unaudited consolidated financial statements. The Group is going to initially apply the New Standards and Amendments in the first accounting period beginning on or after their respective mandatory effective dates. The Group is currently assessing the impact of the New Standards and Amendments and is not yet in a position to state whether they would have a significant impact on the consolidated financial statements in the period of initial application.

2. TURNOVER

The Group, a consultancy service provider, is committed to providing government agencies at all levels, industrial parks and enterprises, with (i) decision-making consulting services; (ii) data platform services; and (iii) science and technology innovation platform services. Turnover represents the sales amount of contract revenue with respect to services provided to customers (net of value-added tax), which excludes sales surtaxes. All significant intra-group transactions of the Group have been eliminated on consolidation.

3. SEGMENT INFORMATION

The Group's operating businesses are structured and managed separately, according to the nature of their operations and the services they provide. Each of the Group's business segments represents a strategic business unit that provides services which are subject to risks and returns that are different from those of other business segments. Summary of the business segments are as follows:

- (a) the decision-making consulting services segment provides customers with specific decision-making consulting services such as regional strategy, park consulting, industrial planning, executive research and feasibility study, investment and financing, and digitalization transformation;
- (b) the data platform services segment provides customers with industry data and digital technology-driven data analytics and decision-making services; and
- (c) the science and technology innovation platform services segment provides customers with comprehensive services such as science and technology innovation center operation and brand conferences and exhibitions.

For the six months ended 30 June 2025 (Unaudited)	Decision- making consulting services <i>RMB'000</i>	Data platform services <i>RMB'000</i>	Science and technology innovation platform services <i>RMB'000</i>	Total <i>RMB'000</i>
Turnover	93,422	14,586	21,315	129,323
Segment expenses	(37,952)	(5,925)	(8,659)	(52,536)
Segment results	55,470	8,661	12,656	76,787
Utilities expenses				(22,858)
Other income				1,056
Profit before tax				54,985
Taxation				(12,000)
Profit for the period				42,985

	Decision- making consulting services <i>RMB'000</i>	Data platform services <i>RMB'000</i>	Science and technology innovation platform services <i>RMB'000</i>	Total <i>RMB'000</i>
For the six months ended 30 June 2024 (Unaudited)				
Turnover	78,148	17,893	25,142	121,183
Segment expenses	(33,757)	(7,729)	(10,860)	(52,346)
Segment results	44,391	10,164	14,282	68,837
Utilities expenses				(22,831)
Other income				1,332
Profit before tax				47,338
Taxation				(9,021)
Profit for the period				38,317

4. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging the following:

	Unaudited For six months ended 30 June	
	2025 <i>RMB'000</i>	2024 <i>RMB'000</i>
Staff costs (excluding directors' remuneration)	49,640	58,471
Depreciation of property, plant and equipment	340	520
Other income	(1,056)	(1,332)

5. TAXATION

	Unaudited For six months ended 30 June	
	2025 RMB'000	2024 RMB'000
PRC enterprise income tax expense	12,000	9,021

No provision for Hong Kong profits tax has been made as the Group had no profits assessable arising in Hong Kong during the six months ended 30 June 2025 (for the six months ended 30 June 2024: Nil). Taxes on profits assessable elsewhere have been calculated at the effective and applicable rates of tax prevailing in the jurisdiction in which the Group operates, based on the existing legislation, interpretations and practices in respect thereof during the period.

Pursuant to the Tax Law of the PRC, the members of the Group (except the Company and Beijing CCID Industrial Brain Technology Co., Ltd.* (北京賽迪產業大腦科技有限公司) ("CCID Brain") are subject to a corporate income tax at a rate of 25% (during the corresponding period of 2024: 25%).

The Company and CCID Brain are high and new technology enterprises registered in the Beijing New Technology Enterprise Development Zone. Pursuant to the Income Tax Law of the PRC, they are subject to a corporate income tax at a rate of 15% (during the corresponding period of 2024: 15%).

There was no material unprovided deferred tax for the six months ended 30 June 2025 (during the corresponding period of 2024: Nil).

6. EARNINGS PER SHARE

Earnings per share have been calculated based on the earnings attributable to equity holders of the Company of approximately RMB44,726 thousand for the six months ended 30 June 2025 (during the corresponding period of 2024: earnings of approximately RMB41,483 thousand) and the average of 700,000,000 shares in issue during the current period (during the corresponding period of 2024: 700,000,000 shares).

No calculation of diluted earnings per share for the current period involved as no diluting events existed during the six months ended 30 June 2025 (during the corresponding period of 2024: Nil).

7. DIVIDENDS

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2025 (during the corresponding period of 2024: no payment of interim dividend was made).

8. CAPITAL EXPENDITURE

	Property, plant and equipment <i>RMB'000</i>	Intangible assets <i>RMB'000</i>
Net book value as at 1 January 2025	10,350	14,681
Additions	83	—
Disposal	(335)	—
Depreciation/amortization expenses	(340)	—
Net book value as at 30 June 2025	9,758	14,681

9. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	Unaudited 30 June 2025 <i>RMB'000</i>	Audited 31 December 2024 <i>RMB'000</i>
Long-term investment	1,429	1,429

This long-term investment refers to the CCID Tiandi Equity Fund held by the Company. The Board, upon assessment, was of opinion that there has been no material change to the fair value during the period from 31 December 2024 to 30 June 2025.

10. ACCOUNTS RECEIVABLES

The ageing analysis of accounts receivable is as follows:

	Unaudited 30 June 2025 RMB'000	Audited 31 December 2024 RMB'000
Within 365 days	48,718	35,441
Over 365 days	3,839	4,798
Accounts receivables	52,557	40,239

The general credit terms of the Group range from 60 days to 365 days. The Group may extend the credit period upon request by the customers on an individual basis and after conducting business relationship and credit assessment. The ageing analysis is based on the relevant invoice date.

(a) Amounts due from related parties:

The analysis of related party payments included in accounts receivables is as follows:

	Unaudited 30 June 2025 RMB'000	Audited 31 December 2024 RMB'000
Beijing CCID Technical Innovation Co., Ltd.* (北京賽迪科創技術有限公司)	1,830	1,825
Beijing CCID Technology Engineering Co., Ltd.* (北京賽迪科技工程有限公司)	38	—
Beijing CCID Publishing & Media Co., Ltd.* (北京賽迪出版傳媒有限公司)	350	1,271
CCID Network Information Technology Co., Ltd.* (北京賽迪網信息技術有限公司)	133	15
	2,351	3,111

The above related parties are controlled by China Center of Information Industry Development* (中國電子信息產業發展研究院) ("CCID"). The amounts due from related parties were trade nature, unsecured, interest free and repayable at a credit period of 60 days as at 30 June 2025 and 31 December 2024.

11. CONTRACT LIABILITIES

	Unaudited 30 June 2025 RMB'000	Audited 31 December 2024 RMB'000
Contract liabilities	161,649	138,669

Contract liabilities represent advances received from customers for unsatisfied or partially satisfied service contracts. Information about the significant payment terms of the revenue from contracts with customers is set out below.

Type of revenue	Significant payment terms
Decision-making consulting services, data platform services	By milestone payments per agreed terms at contract inception (ranging from 20% to 40% deposits), delivery of first draft, revised draft and final report upon acceptance
Science and technology innovation platform services (science and technology innovation center operation)	By milestone payments per agreed terms at contract inception (ranging from 20% to 30% deposits), the beginning of each consecutive years after the first year of operation (approximately 10% deposits) and delivery of services upon acceptance
Science and technology innovation platform services (brand conference and exhibitions)	By milestone payments per agreed terms at contract inception (ranging from 70% to 100% deposits) and delivery of services upon acceptance

12. ACCOUNTS PAYABLES

	Unaudited 30 June 2025 RMB'000	Audited 31 December 2024 RMB'000
Within 60 days	8,028	14,382
Current accounts payables	8,028	14,382

13. RELATED PARTIES DISCLOSURES

The following related parties are also members of CCID and are under control of it. In addition to the transactions and balances detailed elsewhere in this Report, the Group had the following material related parties transactions with the following companies during the current period:

	Unaudited For six months ended 30 June	
	2025 RMB'000	2024 RMB'000
Consultancy services provided to the following companies (Total income earned before sales surcharges)		
Beijing CCID Publishing & Media Co. Ltd.* (北京賽迪出版傳媒有限公司)	9	163
Beijing CCID Technology Engineering Co., Ltd.* (北京賽迪科技工程有限公司)	71	—
CCID Network Information Technology Co., Ltd.* (北京賽迪網信息技術有限公司)	449	3
	529	166

Unaudited
For six months ended 30 June

	2025 RMB'000	2024 RMB'000
Related expenses		
Property management and parking expenses charged by Beijing CCID Property Management Co., Ltd.* (北京賽迪物業管理有限公司)	576	55
Water and electricity fees, internet fees and utilities expenses charged by China Software Testing Centre (Research Centre of Ministry of Industry and Information Technology Software and Integrated Circuit Promotion)* (中國軟件評測中心(工業和信息化部軟件與集成電路促進中心))	14	18
Technical service fee charged by Beijing CCID Infotech, Inc.* (北京賽迪時代信息產業股份有限公司)	69	12
Conference fees charged by Beijing CCID Publishing & Meida Co. Ltd.* (北京賽迪出版傳媒有限公司)	1,415	—
Service fees charged by CCID	934	—
	3,008	85

Notes:

- (i) The Directors of the Company are of their opinion that the transactions among the Company and the above members of the Group were conducted in the usual course of business and charged at cost incurred as well as recorded a reasonable profit margin.
- (ii) The above members of the Group are within the CCID and are under common control of the ultimate holding company of the Company.
- (iii) All of the related parties transactions as disclosed in this note to the unaudited consolidated financial statements constitute "connected transactions" or "continuing connected transactions" as defined in Chapter 14A of the Listing Rules which are transactions with CCID under the respective framework agreements as disclosed in the announcement of the Company and have complied with the disclosure requirements in accordance with Chapter 14A of the Listing Rules. For details, please refer to the announcement of the Company dated 10 December 2024.

MANAGEMENT DISCUSSION AND ANALYSIS

Turnover Analysis

For the six months ended 30 June 2025, the turnover by operations of the Group is analyzed as follows:

	For the six months ended 30 June 2025 Turnover RMB'000	For the six months ended 30 June 2024 Turnover RMB'000
Decision-making consulting services	93,422	78,148
Data platform services	14,586	17,893
Science and technology innovation platform services	21,315	25,142
Total	129,323	121,183

Business Review

For the six months ended 30 June 2025, the turnover and gross profit of the Group amounted to approximately RMB129,323 thousand and RMB76,787 thousand respectively (approximately RMB121,183 thousand and RMB68,837 thousand respectively during the corresponding period of 2024). The turnover increased by approximately 7% and the gross profit increased by approximately 12% as compared to the corresponding period of last year. These changes were attributable to the following factors:

In terms of decision-making consulting services, the Group provides customers with specific decision-making consulting services such as regional strategy, park consulting, industrial planning, executive research and feasibility study, investment and financing, and digitalization transformation. The Group recorded a turnover from the decision-making consulting services of approximately RMB93,422 thousand for the six months ended 30 June 2025 (approximately RMB78,148 thousand during the corresponding period of 2024), increased by approximately 20% as compared to the corresponding period of last year. This was mainly due to the transformation and upgrading of the Company's consulting business. In addition, the Company actively promoted project acceptance and settlement, leading to an increase in the business volume of the consulting segment.

In terms of data platform services, the Group provides customers with industry data and digital technology-driven data analytics and decision-making services. For the six months ended 30 June 2025, the Group recorded a turnover from data platform services of approximately RMB14,586 thousand (approximately RMB17,893 thousand during the corresponding period of 2024), decreased by approximately 18% as compared to the corresponding period of last year.

In terms of science and technology innovation platform services, the Group provides customers with comprehensive services such as science and technology innovation center operation, industry fund operation and brand conferences and exhibitions. For the six months ended 30 June 2025, the Group recorded a turnover from the science and technology innovation platform services of approximately RMB21,315 thousand (approximately RMB25,142 thousand during the corresponding period of 2024), decreased by approximately 15% as compared to the corresponding period of last year.

Business outlook

In 2025, the Group will continue to deepen and practical implement the Business 3.0 strategy, deeply explore two major customer groups, and pursuing new growth opportunities in both government and enterprise sectors, and continuously enhance its technological attributes by leveraging on CCID Brain and CCID Data.

Promote the Deep and Practical Implementation of the Business 3.0 Strategy.

We will continue to enrich and innovate Business 3.0 to build a business ecosystem connecting government and enterprises. We will also refine and deepen research products such as first-line surveys, annual reports, insights, in-depth studies, industry indices, top 100 lists, "IT 2025", and "Advanced Manufacturing 2025, etc., to consolidate and enhance the research foundation; strengthen existing consulting services; intensify regional market development, and solidify consulting services such as regional strategies and industrial planning, further expanding the consulting base. We will establish a standardized, efficient, and replicable project operation framework to fully support the implementation of science and technology innovation centers, providing industrial operations and industrial fund services, further advancing digital empowerment, and further boost new vitality for Business 3.0.

Deeply Explore Two Major Customer Groups and Pursue New Growth Opportunities in Both Government and Enterprise Sectors. We will deeply engage local government clients and focus on urban, county, and industrial park economies to form core methodologies, further enhancing the influence of regional economic research, intensifying regional market development, and expanding regional economic business. Simultaneously, we will focus on growth opportunities in science and technology cities and high-tech zones, transforming them into new drivers of regional economic growth. We will stimulate enterprise client vitality by centering on IT and advanced manufacturing, exploring new products and services, and enriching enterprise product portfolios. Focusing on new enterprises, we will create a comprehensive plan from research to events, attracting and aggregating high-quality enterprises, establishing an enterprise resource ecosystem, and providing new leverage for expanding business across government and enterprise sectors.

Continuously Enhance Technological Attributes. We will strengthen the data accumulation capabilities of research departments, promote the digitization of industrial data, solidify the digital foundation, and transform research capabilities into technological capabilities. We will also enhance the supply of digital products, expand the customer base under CCID Merchants Link, and accelerate the application of the CCID Seeking Way Big Model. We will design a full-process product line around the full life cycle of digital transformation, building a science and technology service system, and promoting the transformation of consulting services into digital implementation services.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2025, cash and bank balance of the Group were approximately RMB288,638 thousand, representing a decrease of approximately 14% over the corresponding period of last year (30 June 2024: RMB335,886 thousand). The Group's primary source of funds was cash flow generated from operation activities. Management believes that the Group has adequate working capital for its present needs.

SIGNIFICANT INVESTMENT

As of 30 June 2025, the Group had no significant investment.

MATERIAL ACQUISITIONS AND DISPOSALS

On 9 June 2025, the Company (as purchaser) entered into an equity acquisition agreement with CCID Academy for Industry and Information Technology Limited* (賽迪工業和信息化研究院(集團)有限公司) (“CCID Group Co”) (as vendor), pursuant to which, in accordance with the terms and subject to the conditions therein, the Company agreed to acquire and CCID Group Co agreed to sell 40.625% equity interests in Beijing CCID Data Co., Ltd.* (北京賽迪數科技術有限公司) (“CCID Data”) at a consideration of RMB75,070,000. As at 9 June 2025, CCID Data was held as to 59.375% equity interests by the Company and therefore a non-wholly owned subsidiary of the Company. After completion of the acquisition, the Company’s equity interest in CCID Data will increase from 59.375% to 100%.

Upon completion of the acquisition, CCID Data will become a wholly-owned subsidiary of the Company and the Company will wholly own CCID Data, Beijing CCID Exhibition Co., Ltd.* (北京賽迪會展有限公司) (a wholly-owned subsidiary of CCID Data), Guangdong CCID Industrial and Information Research Centre Co., Ltd.* (廣東賽迪工業和信息化研究院有限公司) (a wholly-owned subsidiary of CCID Data), Beijing CCID Capital Consulting Co., Ltd.* (北京賽迪經智投資顧問有限公司) (owned as to 80% and 20% by the Company and CCID Data) and Beijing CCID Industrial Brain Technology Co., Ltd.* (北京賽迪產業大腦科技有限公司) (owned as to 80% and 20% by the Company and CCID Data).

For further details of the acquisition, please refer to the announcement and the circular of the Company dated 9 June 2025 and 1 August 2025.

Save as disclosed above, the Group did not have any material acquisition or disposal as of 30 June 2025.

EMPLOYEE AND REMUNERATION POLICY

As at 30 June 2025, the Group had 321 employees (30 June 2024: 285 employees). For the six months ended 30 June 2025, the total employee remuneration amounted to approximately RMB49,640 thousand (six months ended 30 June 2024: approximately RMB58,471 thousand).

The Group adopts a results-oriented performance appraisal method to determine employees' remuneration based on their performance, qualifications and experience. The Group provides employees with benefits such as housing provident fund, basic retirement insurance, basic medical insurance, unemployment insurance, work injury insurance and maternity insurance in accordance with applicable PRC laws and regulations, as well as additional commercial insurance such as supplementary medical and accidental injuries insurance.

The Group fully understands that employees are the key to the sustainable development of its business. The Group provides employees with training and career planning, reasonable promotion opportunities and comprehensive remuneration system to ensure that employees enjoy legal rights and perform relevant obligations. The Group works together with its employees to provide quality products and services for our customers.

CAPITAL STRUCTURE

The capital structure of the Group as at 30 June 2025 is summarized below:

	<i>RMB'000</i>	<i>Percentage</i>
Total shareholders' equity attributable to equity holders of the Company	149,933	84%
Non-controlling interests of the Group	28,343	16%
Total	178,276	100%

CONTINGENT LIABILITIES

As at 30 June 2025, the Group had no contingent liabilities (31 December 2024: Nil).

PLEDGE OF ASSETS

As at 30 June 2025, the Group had not pledge any assets (31 December 2024: Nil).

GEARING RATIO

As at 30 June 2025, the Group's gearing ratio was approximately 111% (31 December 2024: approximately 222%), which was calculated by dividing the sum of total liabilities and 2024 final dividend less amount due to related parties by total equity less 2024 final dividend.

EXCHANGE RATE RISK

The Group has maintained a conservative policy towards the foreign exchange risk and interest management with most of its deposits denominated in RMB. The deposits in U.S. dollar and Hong Kong dollar are exposed to foreign exchange risk in RMB conversion. In consideration of the exchange rate between RMB, U.S. dollar and Hong Kong dollar, the Group is of the opinion that the relevant foreign exchange risk is normal and will convert the deposits in foreign currency to RMB in a timely manner.

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2025 (for the six months ended 30 June 2024: Nil).

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2025, none of the Directors, supervisors of the Company ("Supervisor(s)") and chief executives or their close associates have any interest or short position in the shares and underlying shares of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO")), which are required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including the interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which are required pursuant to Section 352 of the SFO to be entered in the register referred to therein, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for securities transactions by the Directors and Supervisors mentioned in Appendix C3 to the Listing Rules.

DIRECTORS' AND SUPERVISORS' RIGHTS TO ACQUIRE SHARES

Save as disclosed in the paragraph under the heading "Directors', Supervisors' and Chief Executives' Interests and Short Positions in Shares and Underlying Shares" above, at no time during the six months ended 30 June 2025 were rights to acquire benefits by means of acquisition of shares in or debentures of the Company granted to any Director and Supervisor or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company, or its holding company, or any of its subsidiaries or fellow subsidiaries a party to any arrangement to enable the Directors and Supervisors to acquire such rights.

SHARE OPTION SCHEME

The Company conditionally adopted the Share Option Scheme on 20 November 2002. The major terms and conditions of the Share Option Scheme were set out in the section headed “Summary of the Terms of Share Option Scheme” under Appendix IV to the Prospectus as published by the Company on 29 November 2002. According to the terms of the Share Option Scheme, the effectiveness of the Share Option Scheme is conditional upon, among other things, the restrictions under the relevant PRC laws and regulations restricting Chinese nationals from subscribing for and dealing in H shares or any laws or regulations with similar effects having been abolished or removed. As at 30 June 2025, such condition has not been met and thus the Share Option Scheme is not yet effective and no option has been granted or agreed to be granted under the Share Option Scheme. Subject to the applicable rules and regulations, if the Share Option Scheme becomes effective, it will be implemented in compliance with the requirements of Chapter 17 of the Main Board Listing Rules.

SUBSTANTIAL SHAREHOLDERS’ INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2025, the following persons (other than the Directors, Supervisors and chief executives of the Company) had interests and short positions in the shares and underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO.

Long positions in shares

Name	Capacity	Number and class of shares ¹	Approximate percentage in the same class of shares	Approximate percentage of the issued share capital
CCID ²	Interest of controlled corporation	491,000,000(L) Domestic Shares	100%	70.14%
CCID Group Co ²	Beneficial owner	392,610,000(L) Domestic Shares	79.96%	56.09%
Beijing CCID Riyue Investment Co., Ltd* (北京賽迪日月投資有限公司) (“CCID Riyue”) ²	Beneficial owner	98,390,000(L) Domestic Shares	20.04%	14.06%
Lenovo Manufacturing Limited ³	Beneficial owner	20,000,000(L) H Shares	9.57%	2.89%
Legend Holdings (BVI) Limited ³	Interest of controlled corporation	20,000,000(L) H Shares	9.57%	2.89%
Lenovo Group Limited ³	Interest of controlled corporation	20,000,000(L) H Shares	9.57%	2.89%

Notes:

1. The letter “L” represents the substantial shareholder’s long position in the shares.
2. CCID Group Co was owned by CCID and Research Centre as to 50% and 50%, respectively, while Research Centre is controlled and supervised by CCID. CCID, through CCID Group Co and CCID Riyue, had effective interests in 491,000,000 Domestic Shares of the Company comprising 392,610,000 Domestic Shares directly held by CCID Group Co and 98,390,000 Domestic Shares directly held by CCID Riyue. Research Centre was formerly known as China Software Testing Center (Research Centre of Ministry of Industry and Information Technology Computer and Microelectronics Industry Development* (中國軟件評測中心(工業和信息化部計算機與微電子發展研究中心))).
3. Lenovo Manufacturing Limited, a wholly-owned subsidiary of Legend Holdings (BVI) Limited, directly held 20,000,000 H Shares of the Company. Legend Holdings (BVI) Limited was a wholly-owned subsidiary of Lenovo Group Limited.

Save as disclosed above, as at 30 June 2025, no other person had any interest and short position in the shares or underlying shares of the Company that was required to be recorded in the register pursuant to Section 336 of the SFO.

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor its subsidiaries purchased, redeemed or sold any of the Company's listed securities (including sale of treasury shares) during the six months ended 30 June 2025.

COMPETING INTEREST

None of the Directors or the controlling shareholders (as defined in the Listing Rules) of the Company and their respective close associates has any interests in a business which competes with or may compete with the business of the Group.

SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

The Company has adopted the "Model Code for Securities Transactions by the Directors and Supervisors" in Appendix C3 to the Listing Rules as the Model Code for securities transactions by the Directors and Supervisors, and regulates the securities transactions by the Directors and Supervisors pursuant to the requirements thereof. The Company, having made due enquiries with all the Directors and Supervisors, confirmed that, during the six months ended 30 June 2025, all Directors and Supervisors have complied with such code. The Company was not aware of any non-compliance during the period.

CHANGE IN INFORMATION REGARDING DIRECTORS AND SUPERVISORS ACCORDING TO RULE 13.51B(1) OF THE LISTING RULES

There has been no change in the information of the Directors and Supervisors required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules since the Company's last published annual report.

AUDIT COMMITTEE

The Company has established an audit committee (the “Audit Committee”) in accordance with Rule 3.21 of the Listing Rules, for the purposes of reviewing and supervising the Group’s financial reporting process, risk management and internal control systems. The Audit Committee is comprised of three independent non-executive Directors of the Company, namely, Mr. Hu Bin, Mr. Zhang Tao and Mr. Fang Hongbin. Mr. Zhang Tao is the chairman of the Audit Committee. The Audit Committee has reviewed the Group’s unaudited condensed consolidated interim results for the six months ended 30 June 2025 and considered that the preparation of those results is in compliance with the appropriate accounting standards and relevant regulations and laws.

MATERIAL EVENTS AFTER THE END OF THE REPORTING PERIOD

Save as disclosed in material acquisitions and disposals, there are no material events affecting the Group which has occurred after the end of the reporting period.

CORPORATE GOVERNANCE

The Company has been in compliance with the provisions set out in the Corporate Governance Code contained in Appendix C1 to the Listing Rules during the six months ended 30 June 2025.

FUTURE PLANS FOR MATERIAL ACQUISITION AND DISPOSALS

The Group has no material acquisition and disposal plan.

RISK MANAGEMENT AND INTERNAL CONTROL

The Board has conducted regular review of the risk management and internal control systems of the Group to ensure that the systems are effective and appropriate. The Board held regular meetings to discuss matters concerning finance, operation and risk management and monitoring.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information publicly available to the Company and within the knowledge of the Directors, the Company has maintained the sufficiency of public float requirement as specified in the Listing Rules as at the latest practicable date prior to the issue of this report.

ACKNOWLEDGEMENT

Hereby, I avail myself of this opportunity to thank all Directors, supervisors, management of the Group and all the employees for their dedication and commitment and all suppliers, customers, bankers and shareholders for their continued support.

By Order of the Board
CCID CONSULTING COMPANY LIMITED*
Ms. Shen Wen
Chairman

Beijing, The People's Republic of China
22 August 2025

As at the date of this report, the Board comprises two executive Directors, namely Ms. Shen Wen and Mr. Fu Changwen; and three independent non-executive Directors, namely Mr. Hu Bin, Mr. Zhang Tao and Mr. Fang Hongbin.

* *For identification purposes only*