

Sunlit

無錫盛力達科技股份有限公司

Wuxi Sunlit Science and Technology Company Limited^{*}

(a joint stock company established in the People's Republic of China with limited liability)

(在中華人民共和國註冊成立的股份有限公司)

Stock Code 股份代號 : 1289



中期報告

2025

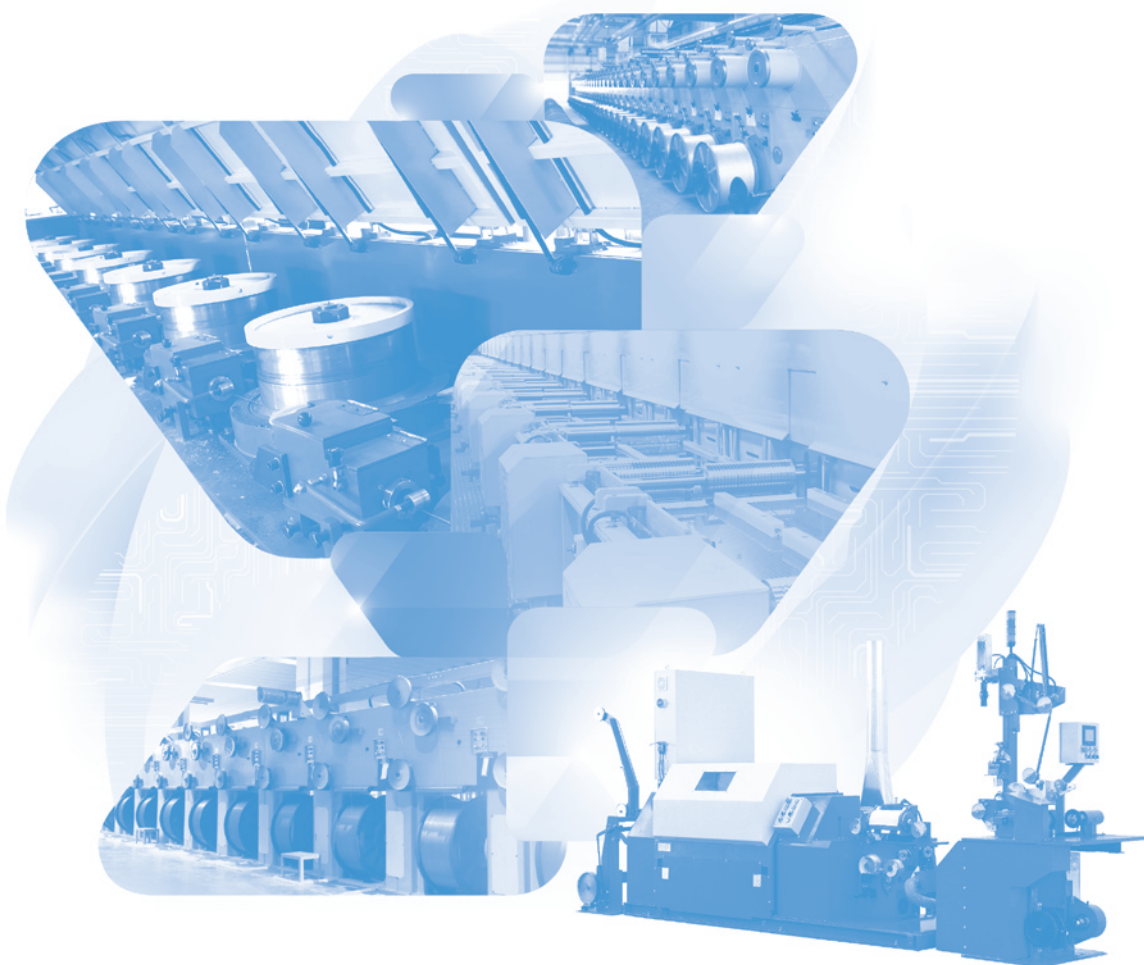
INTERIM
REPORT

^{*}For identification purpose only 僅供識別

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公司資料

Corporate Information

董事會

執行董事

張德剛先生(主席)
張德強先生
馮麗麗女士

非執行董事

張靜華女士

獨立非執行董事

梁耀祖先生
俞建峰先生
鍾瑞峰先生

監事

彭加山先生(主席)
危奕女士
楊靜華女士

審核委員會

梁耀祖先生(主席)
俞建峰先生
鍾瑞峰先生

薪酬與考核委員會

俞建峰先生(主席)
鍾瑞峰先生
張德強先生

提名委員會

鍾瑞峰先生(主席)
張靜華女士
俞建峰先生

戰略委員會

張德剛先生(主席)
張德強先生
梁耀祖先生

公司秘書

何詠欣女士(ACG, ACS(PE))

授權代表

張德剛先生
何詠欣女士(ACG, ACS(PE))

BOARD OF DIRECTORS

Executive Directors

Mr. Zhang Degang (Chairman)
Mr. Zhang Deqiang
Ms. Feng Lili

Non-executive Directors

Ms. Zhang Jinghua

Independent non-executive Directors

Mr. Leung Yiu Cho
Mr. Yu Jianfeng
Mr. Zhong Ruifeng

SUPERVISORS

Mr. Peng Jiashan (Chairman)
Ms. Wei Yi
Ms. Yang Jinghua

AUDIT COMMITTEE

Mr. Leung Yiu Cho (Chairman)
Mr. Yu Jianfeng
Mr. Zhong Ruifeng

REMUNERATION AND APPRAISAL COMMITTEE

Mr. Yu Jianfeng (Chairman)
Mr. Zhong Ruifeng
Mr. Zhang Deqiang

NOMINATION COMMITTEE

Mr. Zhong Ruifeng (Chairman)
Ms. Zhang Jinghua
Mr. Yu Jianfeng

STRATEGIC COMMITTEE

Mr. Zhang Degang (Chairman)
Mr. Zhang Deqiang
Mr. Leung Yiu Cho

COMPANY SECRETARY

Ms. Ho Wing Yan (ACG, ACS(PE))

AUTHORISED REPRESENTATIVES

Mr. Zhang Degang
Ms. Ho Wing Yan (ACG, ACS(PE))

註冊辦事處

中國
江蘇省
無錫
惠山經濟開發區
堰新東路1號

總辦事處及中國主要營業地點

中國
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無錫
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灣仔
港灣道6-8號
瑞安中心27樓2703室

核數師

羅兵咸永道會計師事務所
執業會計師
註冊公眾利益實體核數師

本公司法律顧問

柯伍陳律師事務所(有關香港法律)

H股登記處

聯合證券登記有限公司
香港
北角
英皇道338號
華懋交易廣場二期
33樓3301-04室

主要往來銀行

招商銀行無錫分行
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公司網站

www.wxsunlit.com

REGISTERED OFFICE

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Huishan Economic Development Zone
Wuxi
Jiangsu Province
PRC

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN PRC

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Wuxi
Jiangsu Province
PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Suite 2703, 27th Floor, Shui On Centre
6-8 Harbour Road
Wanchai
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AUDITOR

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor

LEGAL ADVISERS TO THE COMPANY

ONC Lawyers (*as to Hong Kong law*)

H SHARE REGISTRAR

Union Registrars Limited
Suites 3301-04, 33/F
Two Chinachem Exchange Square
338 King's Road
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Hong Kong

PRINCIPAL BANKER

China Merchants Bank Wuxi branch
No. 9, Xueqian Street
Wuxi City
Jiangsu Province
PRC

COMPANY'S WEBSITE

www.wxsunlit.com

財務摘要

Financial Highlights

業績 Results

截至6月30日止六個月

Six months ended 30 June

| | | 2025年 2025 人民幣千元 RMB'000 | 2024年 2024 人民幣千元 RMB'000 | 變動 Change |
|---------------------------------------|---|-----------------------------------|-----------------------------------|--------------|
| 收入 | Revenue | 136,682 | 153,535 | -11.0% |
| 毛利 | Gross profit | 39,336 | 46,851 | -16.0% |
| 除所得稅前利潤 | Profit before income tax | 26,281 | 36,466 | -27.9% |
| 期內利潤 | Profit for the period | 21,955 | 31,557 | -30.4% |
| 本公司股東應佔期內利潤 | Profit for the period attributable to shareholders of the Company | 21,955 | 31,557 | -30.4% |
| 期內本公司股東應佔每股盈利 (以人民幣分列示) — 基本及攤薄 | Earnings per share attributable to shareholders of the Company for the period (expressed in RMB cents) — Basic and diluted | 17.15 | 24.65 | -30.4% |

財務狀況 Financial Position

| | | 2025年 6月30日 30 June 2025 人民幣千元 RMB'000 | 2024年 12月31日 31 December 2024 人民幣千元 RMB'000 | 變動 Change |
|----------|---------------------------------------|---|--|--------------|
| 總資產 | Total assets | 919,879 | 1,063,564 | -13.5% |
| 流動資產淨值 | Net current assets | 559,324 | 537,095 | 4.1% |
| 總資產減流動負債 | Total assets less current liabilities | 724,735 | 713,020 | 1.6% |
| 總負債 | Total liabilities | 195,144 | 350,544 | -44.3% |
| 總權益 | Total equity | 724,735 | 713,020 | 1.6% |

財務數據 Financial statistics

| | | 2025年 6月30日 30 June 2025 | 2024年 12月31日 31 December 2024 |
|----------------------------|---|-----------------------------------|--|
| 流動比率 ¹ | Current ratio ¹ | 3.9 | 2.5 |
| 存貨周轉日數(日) ² | Inventory turnover days (days) ² | 182.8 | 147.3 |
| 貿易應收款項周轉日數(日) ³ | Trade receivables turnover days (days) ³ | 343.9 | 239.3 |
| 貿易應付款項周轉日數(日) ⁴ | Trade payables turnover days (days) ⁴ | 46.9 | 50.6 |

1. 流動比率相等於流動資產除以流動負債

1. Current ratio = current assets/current liabilities

2. 存貨周轉日數相等於存貨結餘除以期內／年內收入，再乘以該期／年日數

2. Inventory turnover days = inventories balance/revenue for the period/year x number of days for the period/year

3. 貿易應收款項周轉日數相等於總貿易應收款項結餘(不包括銀行承兌票據)除以期內／年內收入，再乘以該期／年日數

3. Trade receivables turnover days = gross trade receivables balance excluding bank acceptance notes/revenue for the period/year x number of days for the period/year

4. 貿易應付款項周轉日數相等於貿易應付款項結餘除以期內／年內收入，再乘以該期／年日數

4. Trade payables turnover days = trade payables balance/revenue for the period/year x number of days for the period/year

業務回顧

2025年上半年，中美新一輪關稅戰及美國對中國鋼簾線「雙反」稅率再度上調，令行業出品面臨貿易摩擦和匯率波動雙重擠壓，鋼簾線行業出口量雖小幅回落，但總體影響可控。面對外部壓力，公司進一步聚焦主業，緊扣既定發展戰略，以精細化管理、內控治理為抓手，穩步、有序、有力地推進各項經營工作。

中國汽車市場在政策和市場需求的雙重推動下，根據數字統計，2025年1-6月我國汽車產銷量完成1,562.1萬輛和1,565.3萬輛，同比分別增長12.5%和11.4%，其中新能源汽車銷量表現尤為突出，1-6月新能源產銷量分別為696.8萬輛和693.7萬輛，與同期相比分別增長了41.4%和40.3%

本集團截至2025年6月30日止，實現營業收入人民幣13,668萬元，與上年同期人民幣15,353萬元相比下降了11.0%。截至2025年6月30日止本集團錄得淨利潤人民幣2,195.5萬元，比上年同期下降了30.4%。

BUSINESS REVIEW

In the first half of 2025, the new round of tariff wars between China and the U. S. and the further increase in the anti-dumping and anti-countervailing duty rates on Chinese steel cord by the U. S. put the industry's output under pressure from both trade volume and exchange rate fluctuations. Although the export volume of steel cord declined slightly, the overall impact was controllable. In the face of external pressure, the Company further focused on its core business, adhering to its established development strategy, and used refined management and internal control governance as key measures to steadily, orderly and effectively advance all operational activities.

According to statistical data, driven by both policy measures and market demand, China's automobile production and sales in January to June 2025 reached 15.621 million units and 15.653 million units, representing year-on-year increases of 12.5% and 11.4%, respectively. Among these, the sales performance of new energy vehicles was particularly outstanding, with production and sales of new energy vehicles in January to June reaching 6.968 million units and 6.937 million units, representing year-on-year increases of 41.4% and 40.3%, respectively.

As of 30 June 2025, the Group achieved revenue of RMB136.68 million, representing a decrease of 11.0% compared to RMB153.53 million in the corresponding period of last year. As of 30 June 2025, the Group recorded a net profit of RMB21.955 million, representing a decrease of 30.4% compared to the corresponding period of last year.

收入

Revenue

截至6月30日止六個月
For the six months ended 30 June

| | | 2025年 2025 | | | 2024年 2024 | | |
|---------------|---|----------------------|------------------|--------|----------------------|------------------|--------|
| | | 售出數量 Unit(s) sold | 人民幣千元 RMB'000 | % % | 售出數量 Unit(s) sold | 人民幣千元 RMB'000 | % % |
| 電鍍黃銅鋼絲生產線銷售 | Sales of brass electroplating wire production lines | 5 | 52,615 | 38.5 | 8 | 85,221 | 55.5 |
| 其他生產線銷售 | Sales of other production lines | 2 | 1,725 | 1.3 | 6 | 6,997 | 4.6 |
| 單機銷售 | Sales of standalone machinery | 689 | 75,030 | 54.9 | 312 | 49,242 | 32.1 |
| 修模設備、零部件及配件銷售 | Sales of mould repairing equipment, component parts and accessories | 不適用N/A | 4,975 | 3.6 | 不適用N/A | 9,707 | 6.3 |
| 租金收入 | Rental income | 不適用N/A | 2,337 | 1.7 | 不適用N/A | 2,368 | 1.5 |
| | | | 136,682 | 100.0 | | 153,535 | 100.0 |

於本期間，我們的收入為人民幣136,700,000元，較2024年同期人民幣153,500,000元減少人民幣16,800,000元或約10.9%。

收入減少乃主要由於本期客戶驗收調試生產線和單機減少而令收入下降。

電鍍黃銅鋼絲生產線。於本期間，電鍍黃銅鋼絲生產線的銷售收入較截至2024年6月30日止六個月減少人民幣32,600,000元，主要由於於2025年上半年有5套電鍍黃銅鋼絲生產線獲客戶驗收，而於2024年同期則有8套獲接納。

其他生產線。於本期間，其他生產線的銷售收入為人民幣1,700,000元，較去年同期的人民幣7,000,000元減少75.7%。該減少主要是由於其他生產線的總銷量減少所致。

Our revenue for the Period was RMB136.7 million, representing a decrease of RMB16.8 million, or approximately 10.9%, from RMB153.5 million for the corresponding period of 2024.

The decrease in revenue was mainly due to the reduction in customer acceptance testing and commissioning of production lines and standalone machines during the Period.

Brass electroplating wire production lines. Revenue from the sales of brass electroplating wire production lines for the Period decreased by RMB32.6 million as compared with the six months ended 30 June 2024, which is mainly due to the fact that 5 sets of brass electroplating wire production lines were accepted by the customers in the first half of 2025 while 8 set was accepted in the corresponding period of 2024.

Other production lines. Revenue from the sales of other production lines amounted to RMB1.7 million for the Period, representing a decrease of 75.7% as compared with RMB7.0 million for the corresponding period in last year. The decrease was primarily attributable to the decrease in total volume of sales of other production lines.

單機。於本期間，單機銷售收入為人民幣75,000,000元，較2024年同期人民幣49,200,000元增加約52.4%，乃源於單機銷量上升。我們的客戶於本期間接納689套單機，而2024年同期則有312套獲接納。

修模設備、零部件及配件。於本期間，修模設備、零部件及配件銷售收入為人民幣5,000,000元，較2024年同期的人民幣9,700,000元減少約48.5%。

租金收入。於本期間，租金收入仍相對穩定在人民幣2,300,000元。

毛利及毛利率

於本期間的毛利為人民幣39,300,000元，較2024年同期的人民幣46,900,000元減少約16.2%。於本期間及截至2024年6月30日止六個月的整體毛利率分別約為28.8%及30.5%，下降約1.7個百分點。毛利率減少主要由於本期生產線及單機的整體銷售價格有所下降。

行政開支

我們的行政開支為人民幣16,700,000元，較截至2024年同期的人民幣20,700,000元減少人民幣4,000,000元。

金融資產減值虧損撥回淨額

於本期間，本集團錄得金融資產減值虧損撥回淨額人民幣700,000元，主要源於應收賬款由2024年12月31日的人人民幣294,100,000元減少至2025年6月30日的人人民幣228,100,000元。

Standalone machines. Revenue from the sales of standalone machines for the Period was RMB75.0 million, representing an increase of approximately 52.4% from RMB49.2 million for the corresponding period in 2024. The increase was attributable to the increase in sales volume of standalone machines. 689 sets of standalone machines were accepted by our customers during the Period, while 312 sets were accepted for the corresponding period in 2024.

Mould repairing equipment, component parts and accessories. Revenue from the sales of mould repairing equipment, component parts and accessories for the Period was RMB5.0 million, representing a decrease of approximately 48.5% from RMB9.7 million for the corresponding period in 2024.

Rental income. The rental income remained relatively stable at RMB2.3 million for the Period.

Gross profit and gross profit margin

Gross profit for the Period amounted to RMB39.3 million, representing a decrease of approximately 16.2% from RMB46.9 million for the corresponding period in 2024. Overall gross profit margin for the Period and the six months ended 30 June 2024 were approximately 28.8% and 30.5%, respectively, representing a decrease of approximately 1.7 percentage point. Such decrease in gross profit margin was mainly due to the decrease in overall selling price of the production lines and standalone machines during the Period.

Administrative expenses

Our administrative expenses amounted to RMB16.7 million, representing a decrease of RMB4.0 million as compared with RMB20.7 million for the corresponding period in 2024.

Net reversal of impairment losses on financial assets

The Group recorded a net reversal of impairment losses on financial assets of RMB0.7 million for the Period, which was primarily due to the decrease in account receivables, from RMB294.1 million as at 31 December 2024 to RMB228.1 million as at 30 June 2025.

其他(虧損)/收益 — 淨額

於本期間，本集團錄得其他虧損淨額人民幣130,000元，而2024年同期則錄得其他收益淨額人民幣1,900,000元。其他收益淨額減少主要源於本公司附屬公司海盛軟件於本期間並無出售樓宇所產生之收益，而其於2024年同期有錄得該收益。

財務收入

於本期間，本集團錄得財務收入人民幣600,000元，而2024年同期則錄得財務收入人民幣4,100,000元。財務收入減少主要源於銀行利息收入減少。

所得稅開支

於本期間，本集團錄得所得稅開支人民幣4,300,000元，而2024年同期的所得稅開支則為人民幣4,900,000元。所得稅開支減少主要是由於應課稅利潤減少。

合約資產及貿易應收款項

於2025年6月30日，合約資產為人民幣45,400,000元，較2024年12月31日的人民幣49,500,000元減少8.3%，主要是由於本集團於2025年6月30日剩餘未履約義務減少。

於2025年6月30日，貿易應收款項為人民幣148,200,000元，較2024年12月31日的人民幣229,100,000元減少35.3%，主要是由於本集團大額應收款項回款所致。

存貨

我們的存貨由2024年12月31日的人民幣208,200,000元減少約34.2%至2025年6月30日的人民幣136,900,000元，其主要源於製成品因生產訂單減少而減少。

Other (loss)/gains — net

The Group recorded net other loss of RMB0.13 million for the Period, as compared to the net other gains of RMB1.9 million for the corresponding period in 2024. The decrease in net other gains was mainly due to the absence of the gain on the disposal of a building during the Period from a subsidiary of the Company, namely Haisheng Software, which was recorded in the corresponding period of 2024.

Finance income

The Group recorded finance income of RMB0.6 million for the Period, as compared to the finance income of RMB4.1 million for the corresponding period in 2024. The decrease was primarily attributable to the decrease in bank interest income.

Income tax expense

The Group recorded income tax expense of RMB4.3 million for the Period, as compared to income tax expense of RMB4.9 million for the corresponding period in 2024. The decrease in income tax expense was mainly due to the decrease in taxable profit.

Contract assets and trade receivables

As at 30 June 2025, contract assets amounted to RMB45.4 million, representing a decrease of 8.3% as compared with that of RMB49.5 million as at 31 December 2024, which was mainly due to the decrease in remaining unfulfilled obligations the Group as at 30 June 2025.

As at 30 June 2025, trade receivables amounted to RMB148.2 million, representing a decrease of 35.3% as compared with that of RMB229.1 million as at 31 December 2024, which was primarily attributable to the collection of a substantial portion of the receivables of the Group.

Inventories

Our inventories decreased by approximately 34.2% from RMB208.2 million as at 31 December 2024 to RMB136.9 million as at 30 June 2025, which is mainly due to a decrease in finished goods as a result of the decrease in production orders.

貿易應付款項及應付票據

於2025年6月30日，貿易應付款項及應付票據為人民幣81,600,000元，較2024年12月31日的人民幣175,000,000元減少53.4%，主要源於期內減少採購量。

現金狀況及可動用資金

於本期間，本集團透過經營現金流撥付營運資金，維持穩健的流動資金狀況。於2025年6月30日，本集團概無未償還銀行借貸。

於2025年6月30日，本集團的現金及銀行結餘總額為人民幣443,200,000元(2024年12月31日：人民幣424,000,000元)，其主要以人民幣計值，並包括現金及現金等價物人民幣139,900,000元(2024年12月31日：人民幣100,300,000元)、有限制現金人民幣34,200,000元(2024年12月31日：人民幣76,900,000元)及定期存款人民幣269,100,000元(2024年12月31日：人民幣246,800,000元)。本集團於本期間並無就對沖目的訂立任何金融工具。

於2025年6月30日，本集團的流動比率為3.87倍(2024年12月31日：2.53倍)。流動比率上升主要是由於貿易及其他應付款項和合同負債減少所致。

於2025年6月30日，本集團的資產負債比率(按總借款除以總權益計算)為零(2024年12月31日：零)。

重大投資

於本期間，本集團並無任何重大投資。

資產的重大收購及出售

於本期間，本集團概無進行任何重大收購或出售附屬公司、聯營公司、合營企業或資產。

Trade and notes payables

As at 30 June 2025, trade and note payables amounted to RMB81.6 million, representing an decrease of 53.4% as compared with that of RMB175.0 million as at 31 December 2024, which was primarily attributable to the decrease in procurement amount in this period.

Cash position and fund available

During the Period, the Group maintained a healthy liquidity position with working capital being financed by its operating cash flows. There was no outstanding bank borrowings of the Group as at 30 June 2025.

As at 30 June 2025, the total cash and bank balances of the Group amounted to RMB443.2 million (31 December 2024: RMB424.0 million), which were principally denominated in RMB and comprised cash and cash equivalents of RMB139.9 million (31 December 2024: RMB100.3 million), restricted cash of RMB34.2 million (31 December 2024: RMB76.9 million) and time deposits of RMB269.1 million (31 December 2024: RMB246.8 million). The Group did not enter into any financial instrument for hedging purpose during the Period.

As at 30 June 2025, the current ratio of the Group was 3.87 times (31 December 2024: 2.53 times). The increase in the current ratio was primarily due to the decrease in trade and other payables and contract liabilities.

As at 30 June 2025, the gearing ratio of the Group (calculated as total borrowings divided by total equity) was nil (31 December 2024: Nil).

SIGNIFICANT INVESTMENTS

During the Period, the Group did not have any significant investments.

MATERIAL ACQUISITIONS AND DISPOSALS OF ASSETS

During the Period, there were no material acquisitions or disposals of subsidiaries, associates, joint ventures or assets of the Group.

集團資產押記

於2025年6月30日，為數人民幣34,200,000元(2024年12月31日：人民幣76,900,000元)的現金存款已質押予銀行作為應付票據及擔保函的擔保。除上文所披露者外，於2025年6月30日，本集團概無任何資產押記。

未來重大投資計劃及預期資金來源

日後，本集團將繼續實施多元化發展策略及積極物色潛在投資機遇。

除本公司日期為2014年10月30日的招股章程(「招股章程」)或本報告所披露者外，於2025年6月30日，本集團概無未來重大投資計劃及預期資金來源。

資本開支

於本期間，本集團的資本開支為人民幣2,500,000元(截至2024年6月30日止六個月：人民幣400,000元)，主要與購置機器及工具有關。

持作出售物業

於2018年，本集團購買中國山東省東營市墾利區廣興路269號同興花園的166套住宅(「該等物業」)，作住宅單位及配套設施的總建築面積分別合共為18,920.9平方米及3,331.2平方米。本集團有意出售該等物業，因此，有關權利於2018年5月29日賣方完成將該等物業的所有權轉讓予本公司後確認為持作出售物業。

於本期間，本集團按總代價約人民幣1,500,000元出售其中14套住宅。未售單位於2025年6月30日的賬面金額約為人民幣7,400,000元，佔本集團總資產0.8%。

CHARGES ON GROUP ASSETS

As at 30 June 2025, the cash deposits in the amount of RMB34.2 million (31 December 2024: RMB76.9 million) were pledged to banks as security for notes payable and letter of guarantee. Save as disclosed above, the Group did not have any charges on assets as at 30 June 2025.

FUTURE PLANS FOR MATERIAL INVESTMENTS AND EXPECTED SOURCES OF FUNDING

In the future, the Group will continue to implement its diversified development strategy and proactively identify potential investment opportunities.

Save as disclosed in the prospectus of the Company dated 30 October 2014 (the “Prospectus”) or in this report, the Group had no future plans for material investments and expected sources of funding as at 30 June 2025.

CAPITAL EXPENDITURES

For the Period, the Group's capital expenditures amounted to RMB2.5 million (six months ended 30 June 2024: RMB0.4 million), which mainly relates to the purchase of machinery and tools.

PROPERTIES HELD FOR SALE

In 2018, the Group purchased 166 residential units of Tong Xing Garden, No. 269 Guangxing Road, Kenli District, Dongying City, Shandong Province, the PRC (the “Properties”), which have a total gross floor area of 18,920.9 square metres for residential units and 3,331.2 square metres for ancillary facilities. The Group has an intention to sell the Properties and, accordingly, such rights are recognised as properties held for sale upon the completion of the transfer of the title of the Properties from the vendor to the Company on 29 May 2018.

During the Period, the Group sold 14 of the residential units at a total consideration of approximately RMB1.5 million, and the carrying amount of the unsold units as at 30 June 2025 was approximately RMB7.4 million, representing 0.8% of the total assets of the Group.

資本承擔

於2025年6月30日，本集團有人民幣80,000元的已訂約但未產生資本開支(2024年12月31日：人民幣700,000元)。

資本架構

於本期間，本集團的資本架構概無變動。本集團的資本僅由普通股組成。於本期間，本公司並無持有或銷售任何本公司庫存股份。

外幣風險

外匯風險來自以實體功能貨幣以外貨幣計值的商業交易或已確認資產或負債。

本集團於中國營運，大部分交易以人民幣計值及結算，惟若干貿易應收款項及銀行存款以美元計值。因此，本集團面對外幣匯兌風險。於本期間，本集團並無訂立任何以貨幣借貸或任何其他對沖工具的外幣投資。

倘美元兌人民幣升值／貶值5%而所有其他變數維持不變，則本集團於本期間的業績淨額將因多項以美元計值的金融資產而增加／減少約人民幣3,900,000元(截至2024年6月30日止六個月：人民幣4,100,000元)。

CAPITAL COMMITMENTS

As at 30 June 2025, the Group had RMB0.08 million capital expenditures contracted for but not incurred (31 December 2024: RMB0.7 million).

CAPITAL STRUCTURE

There was no change in the capital structure of the Group during the Period. The capital of the Group only comprises ordinary shares. During the Period, the Company did not hold or sell any treasury shares of the Company.

FOREIGN CURRENCY RISK

Foreign exchange risk arises when business transaction or recognised assets or liabilities are denominated in a currency that is not the entity's functional currency.

The Group operates in the PRC with most of the Group's transactions denominated and settled in RMB, except that certain trade receivables and bank deposits are denominated in US dollar ("**USD**") which are exposed to foreign currency exchange risk. During the Period, the Group has not entered into any foreign currency investments which were hedged by currency borrowings or any other hedging instruments.

If the USD had strengthened/weakened by 5% against the RMB while all other variables had been held constant, the Group's net results for the Period would have been approximately RMB3.9 million (six months ended 30 June 2024: RMB4.1 million) better/worse, due to various financial assets denominated in USD.

上市募集資金淨額的用途

本公司的H股自2014年11月11日(「**上市日期**」)起在香港聯合交易所有限公司(「**聯交所**」)上市(「**上市**」)。經扣除包銷佣金、費用及上市相關開支後，上市募集資金淨額約為209,500,000港元(相等於約人民幣165,300,000元)。

為了提高本公司暫時閒置募集資金的使用效率，董事會在確保不影響已承擔專案建設和有關興建資金使用計劃的情況下，擬使用部分暫時閒置資金購買理財產品，以提高資金收益，提升本公司暫時閒置募集資金的使用效率和效益，繼而進一步提高本公司整體收入，為本公司及股東整體謀取更佳的投資回報。有關上市募集資金淨額用途變更的更多詳情，請參閱本公司日期為2016年3月29日的公告(「**該公告**」)。

連同理財產品將產生的收入，本公司將按照招股章程及該公告，繼續動用上市募集資金淨額興建位於中國江蘇省無錫的新製造設施(「**無錫新設施**」)及將於無錫新設施成立的新研發中心(「**新研發中心**」)以及其他用途。

於期初，截至2024年12月31日止年度結轉的募集資金淨額未動用餘額約為39,100,000港元，該募集資金於本期間使用狀況如下：

USE OF NET PROCEEDS FROM THE LISTING

The Company's H shares have been listed (the "**Listing**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") since 11 November 2014 (the "**Listing Date**"). The net proceeds from the Listing after the deduction of underwriting commissions, fees and listing-related expenses amounted to approximately HK\$209.5 million (equivalent to approximately RMB165.3 million).

With a view to improving efficiency in the use of the Company's temporary idle proceeds, on the condition that the construction of the committed projects and planned usage of the proceeds for such construction will not be affected, the Board proposed to utilise part of the temporary idle proceeds to purchase wealth management products in order to increase capital revenue. The purposes are to improve the efficiency and effectiveness in the use of the Company's temporary idle proceeds, which will in turn further enhance the overall revenue of the Company, and to pursue better investment return for the Company and the shareholders as a whole. For more details regarding the change of the use of net proceeds from the Listing, please refer to the announcement of the Company dated 29 March 2016 (the "**Announcement**").

The Company will continue to apply the net proceeds from the Listing, together with the income to be generated from the wealth management products, for the construction of the new manufacturing facility located in Wuxi, Jiangsu Province of the PRC (the "**New Wuxi Facility**") and the new research & development centre to be established in the New Wuxi Facility (the "**New Research & Development Centre**") and for other purposes in accordance with the Prospectus and the Announcement.

As at the beginning of the Period, the unutilised balance of the net proceeds brought forward from the year ended 31 December 2024 was approximately HK\$39.1 million. The status of the use of proceeds during the Period is as follows:

募集資金所得款項使用狀況：

The status of the use of proceeds is as follows:

| | 上市所得 款項淨額 計劃用途 | 截至2025年 6月30日已動用 | 截至2025年 6月30日利息收入 | 截至2025年 6月30日止 年度已動用金額 Utilised amount during the year ended 30 June 2025 | 截至2025年 6月30日 未動用結餘 Unutilised balance up to 30 June 2025 | 未動用上市 所得款淨額 預期時間表 Expected timeline for unutilised net proceeds from the Listing |
|----------------------------|--|--------------------------------|---------------------------------------|---|--|--|
| | Planned use of net proceeds from the Listing | Utilised up to 30 June 2025 | Interest income up to 30 June 2025 | | | |
| 為新建無錫新設施 及新研發中心 提供資金 | Funding the construction of the New Wuxi Facility and the New Research & Development Centre | HK\$163,000,000.00港元 | HK\$140,370,000.00港元 | HK\$14,640,000.00港元 | HK\$2,030,000.00港元 | 2027年12月31日 或之前 By 31 December 2027 |
| 發展若干目標研發 項目 | Developing certain targeted research and development projects | HK\$25,500,000.00港元 | HK\$26,634,000.00港元 | HK\$1,134,000.00港元 | — | HK\$0.00港元 |
| 作一般營運資金及 其他一般企業 用途 | General working capital and other general corporate purposes | HK\$21,000,000.00港元 | HK\$21,000,000.00港元 | — | — | HK\$0.00港元 |
| 總計： | Total: | HK\$209,500,000.00港元 | HK\$188,004,000.00港元 | HK\$15,774,000.00港元 | HK\$2,030,000.00港元 | HK\$37,270,000.00港元 |

附註：

Notes:

- | | |
|--|--|
| <p>(1) 已分配募集資金淨額已參照(1)上市實際募集資金淨額約209,500,000港元(經扣除包銷佣金、費用及上市相關開支)；及(2)招股章程所披露分配至各個用途的募集資金動用百分比調整及重新計算。</p> | <p>(1) The net proceeds allocated have been adjusted and recalculated with reference to (1) the actual net proceeds from the Listing of approximately HK\$209.50 million after the deduction of underwriting commissions, fees and listing related expenses; and (2) the percentage of the use of proceeds allocated to each of the purposes as disclosed in the Prospectus.</p> |
| <p>(2) 於2025年6月30日，新建無錫新設施及新研發中心提供資金未動用募集資金約為37,270,000港元。約37,270,000港元的未動用募集資金中，未動用募集資金(包括募集資金淨額22,630,000港元及募集資金淨額利息14,640,000港元)已存入中國的持牌銀行。</p> | <p>(2) As at 30 June 2025, the unutilised proceeds for funding the construction of the New Wuxi Facility and the New Research & Development Centre amounted to approximately HK\$37.27 million. Among the unutilised proceeds of approximately HK\$37.27 million, the unutilised proceeds, including the net proceeds of HK\$22.63 million and interest from net proceeds of HK\$14.64 million, were deposited in licensed banks in the PRC.</p> |
| <p>(3) 募集資金淨額25,500,000港元及募集資金淨額的利息1,130,000港元已用於發展若干目標研發項目。</p> | <p>(3) Net proceeds of HK\$25.50 million and interest therefrom of HK\$1.13 million have been utilised to develop certain targeted research and development projects.</p> |

由於業務發展策略因該公告所載的理由而變更，故動用上市募集資金淨額興建無錫新設施及新研發中心一事有所延遲。由於COVID-19爆發影響經濟、營商環境及客戶需求，故已進一步延遲動用募集資金淨額興建無錫新設施及新研發中心，並導致建設進度延誤。然而，本公司將按照招股章程及該公告所披露動用上市募集資金淨額的未動用部分。

展望

展望未來，儘管中美貿易摩擦仍是短期擾動因素，但新能源車滲透率提升、全球化再平衡與綠色製造三大趨勢不可逆轉。行業在迎來機會的同時，也將面臨技術創新加速和日益提高的環保要求等多重挑戰。

本集團將繼續以「高端化、智能化、國際化、綠色化」為戰略主軸，堅持「海外拓展+高端升級」的雙輪驅動模式，依託多年積澱的品牌優勢，持續加大研發投入，攜手產業鏈上下游合力攻關關鍵核心技術，不斷推動產品向更智能、更綠色的方向迭代升級，將一步夯實品牌建設，深耕市場營銷，優化客戶關係管理，實現企業可持續發展與履行社會責任的雙重目標。

There has been a delay in the utilisation of the net proceeds from the Listing to the construction of the New Wuxi Facility and the New Research and Development Centre as there was a change in business development strategies with the reasons set out in the Announcement. There has been further delay in the use of the net proceeds for the construction of the New Wuxi Facility and the New Research and Development Centre as a result of the outbreak of COVID-19, which affected the economy, business environment and customers' demand, and caused a delay in the construction schedule. However, the Company will utilise the unutilised portion of the net proceeds from the Listing according to the disclosure in the Prospectus and the Announcement.

PROSPECTS

Looking ahead, despite trade frictions between China and the U.S. is still a short-term disruptive factor, the three major trends, namely the growing penetration of new energy vehicles, the globalization rebalancing, and green manufacturing are irreversible. While the industry embraces opportunities, it will also confront multiple challenges, including accelerated technological innovation and increasingly stringent environmental protection requirements.

The Group will continue to anchor its strategy around the core pillars of “high-end, intelligent, international, and green”, while adhering to the dual-driven model of “overseas expansion + high-end upgrades”. Leveraging the brand strengths accumulated over the years, the Group will consistently increase R&D investment and collaborate with upstream and downstream players across the industrial chain to make breakthroughs in key core technologies. The Group aims to consistently drive product iterations toward greater intelligence and sustainability, further strengthen brand building, deepen market penetration, and optimize customer relationship management, ultimately achieving the dual goals of sustainable corporate growth and fulfillment of social responsibilities.

僱員及薪酬資料

於2025年6月30日，本集團僱用合共154名(2024年12月31日：191名)全職僱員，當中包括行政、財務、內部審核、研發、技術應用、品質控制、製造、採購、銷售及營銷員工。於本期間，本集團的僱員薪酬總額約為人民幣11,800,000元(截至2024年6月30日止六個月：約人民幣15,400,000元)，相當於本集團的總收入約8.7%。

本集團的薪酬政策乃基於個別僱員的表現及資格制定並定期檢討。本集團亦會因應盈利能力及員工表現，酌情發放花紅予僱員以鼓勵彼等為本集團作出貢獻。有關制定本集團執行董事薪酬方案的薪酬政策主要宗旨在於讓本集團可按所達成的公司目標將彼等的補償與表現掛鉤，藉此挽留及激勵執行董事。

本公司已成立薪酬委員會，以檢討本集團的薪酬政策以及董事及本集團高級管理人員整體薪酬的架構，其中已考慮到本集團的經營業績、個人工作表現及相若的市場慣例。

本集團十分重視聘用及培訓優秀人才，透過向新僱員提供入職培訓計劃及向現有僱員提供持續內部培訓，提升彼等的行業、技術及產品知識、職業道德以及於行業品質標準及工作安全標準方面的知識。此外，本集團鼓勵僱員報讀高階課程及考取專業資格。

本集團有信心其僱員將繼續為本集團的成功打造堅實基礎，並將繼續為客戶提供高水準服務。

EMPLOYEE AND REMUNERATION INFORMATION

As at 30 June 2025, the Group employed a total of 154 full-time employees (31 December 2024: 191 full-time employees), including administrative, finance, internal audit, research and development, technical application, quality control, manufacturing, procurement, sales and marketing staff. For the Period, the Group's total employee remuneration was approximately RMB11.8 million (six months ended 30 June 2024: approximately RMB15.4 million), representing approximately 8.7% of the Group's total revenue.

The Group's remuneration policies are formulated based on the performance of individual employees and are reviewed regularly. Subject to the Group's profitability and the staff performance, the Group may also provide a discretionary bonus to employees as an incentive for their contribution to the Group. The primary goal of the remuneration policy with regards to the remuneration packages of the Group's executive Directors is to enable the Group to retain and motivate executive Directors by linking their compensation with performance as measured against corporate objectives achieved.

A remuneration committee is set up for reviewing the Group's remuneration policy and structure of all remuneration of the Directors and senior management of the Group, having regard to the Group's operating results, individual performance and comparable market practices.

The Group places great emphasis on recruiting and training of quality personnel by providing orientation programmes to the new employees and on-going internal training to the existing employees to enhance their industrial, technical and product knowledge, their work ethics, as well as their knowledge of industry quality standards and work safety standards. Furthermore, the Group encourages its employees to take advanced courses and obtain professional certifications.

The Group is confident that its employees will continue to provide a solid foundation for the success of the Group and will maintain a high standard of service to the customers.

本集團未曾因勞資糾紛或大量員工流失而導致正常業務營運出現任何受阻情況。董事認為，本集團與員工維持非常良好的關係。

股份計劃

於截至2025年6月30日止六個月期間，本公司並無任何生效的股份計劃（定義見上市規則第17章）。於2025年6月30日，本公司並無已授出但尚未行使的購股權或股份獎勵。

或然負債

於2025年6月30日，本集團概無任何重大或然負債（2024年12月31日：無）。

The Group has not experienced any disruption of its normal business operations due to labour disputes or significant turnover of staff. The Directors consider that the Group has maintained a very good relationship with its staff.

SHARE SCHEME

During the six months ended 30 June 2025, the Company did not have any share scheme (as defined under Chapter 17 of the Listing Rules) in force. There is no outstanding option or share award granted by the Company as at 30 June 2025.

CONTINGENT LIABILITIES

As at 30 June 2025, the Group did not have any significant contingent liabilities (31 December 2024: nil).

中期簡明綜合收益表

Interim Condensed Consolidated Income Statement

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

| | | | 截至6月30日止六個月 | |
|-----------------------------------|---|-------|------------------------------------|------------------------------------|
| | | | Six months ended 30 June | |
| | | 附註 | 2025年 2025 未經審核 Unaudited | 2024年 2024 未經審核 Unaudited |
| | | Notes | | |
| 收入 | Revenue | 6 | 136,682 | 153,535 |
| 銷售成本 | Cost of sales | 7 | (97,346) | (106,684) |
| 毛利 | Gross profit | | 39,336 | 46,851 |
| 銷售開支 | Selling expenses | 7 | (3,020) | (1,697) |
| 行政開支 | Administrative expenses | 7 | (16,704) | (20,669) |
| 金融資產減值虧損撥回淨額 | Net reversal of impairment losses on financial assets | 21 | 683 | 4,488 |
| 其他收入 | Other income | 8 | 5,528 | 1,528 |
| 其他(虧損)/收益—淨額 | Other (loss)/gains — net | 9 | (132) | 1,867 |
| 經營利潤 | Operating profit | | 25,691 | 32,368 |
| 財務收入 | Finance income | 11 | 590 | 4,098 |
| 除所得稅前利潤 | Profit before income tax | | 26,281 | 36,466 |
| 所得稅開支 | Income tax expense | 12 | (4,326) | (4,909) |
| 本公司股東應佔期內利潤 | Profit for the period attributable to shareholders of the Company | | 21,955 | 31,557 |
| 本公司股東應佔期內每股盈利 (以人民幣分列示) | Earnings per share attributable to shareholders of the Company for the period (expressed in RMB cents) | | | |
| — 每股基本及攤薄盈利 | — Basic and diluted earnings per share | 13 | 17.15 | 24.65 |

以上簡明綜合收益表應與隨附附註一併閱讀。

The above condensed consolidated income statement should be read in conjunction with the accompanying notes.

中期簡明綜合全面收益表

Interim Condensed Consolidated Statement of Comprehensive Income

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

| | | 截至6月30日止六個月 | |
|---------------------|---|------------------------------------|------------------------------------|
| | | Six months ended 30 June | |
| | | 2025年 2025 未經審核 Unaudited | 2024年 2024 未經審核 Unaudited |
| 期內利潤 | Profit for the period | 21,955 | 31,557 |
| 其他全面收益 | Other comprehensive income | — | — |
| 本公司股東應佔期內 全面收益總額 | Total comprehensive income for the period attributable to shareholders of the Company | 21,955 | 31,557 |

以上簡明綜合全面收益表應與隨附附註一併閱讀。

The above condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

中期簡明綜合資產負債表

Interim Condensed Consolidated Balance Sheet

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

| | | | 2025年 6月30日 30 June 2025 未經審核 Unaudited | 2024年 12月31日 31 December 2024 經審核 Audited |
|--------------|-------------|----------------------------------|--|--|
| | 附註 Notes | | | |
| 資產 | | ASSETS | | |
| 非流動資產 | | Non-current assets | | |
| 使用權資產 | 14 | Right-of-use assets | 19,656 | 19,965 |
| 物業、廠房及設備 | 15 | Property, plant and equipment | 74,625 | 76,564 |
| 投資物業 | 16 | Investment properties | 13,351 | 14,151 |
| 持作銷售物業 | 19 | Properties held for sale | 5,955 | 7,863 |
| 無形資產 | | Intangible assets | 64 | 77 |
| 貿易及其他應收款項 | 21 | Trade and other receivables | 22,993 | 27,516 |
| 遞延所得稅資產 — 淨值 | 17 | Deferred income tax assets — net | 28,767 | 29,789 |
| | | | 165,411 | 175,925 |
| 流動資產 | | Current assets | | |
| 存貨 | 18 | Inventories | 136,903 | 208,243 |
| 持作出售物業 | 19 | Properties held for sale | 1,435 | 577 |
| 預付款項 | 20 | Prepayments | 1,179 | 1,900 |
| 貿易及其他應收款項 | 21 | Trade and other receivables | 126,348 | 203,426 |
| 合約資產 | 22 | Contract assets | 45,424 | 49,465 |
| 有限制現金 | 23 | Restricted cash | 34,192 | 76,869 |
| 定期存款 | 23 | Time deposits | 269,106 | 246,846 |
| 現金及現金等值項目 | 23 | Cash and cash equivalents | 139,881 | 100,313 |
| | | | 754,468 | 887,639 |
| 總資產 | | Total assets | 919,879 | 1,063,564 |
| 權益 | | EQUITY | | |
| 股本 | 24 | Share capital | 128,000 | 128,000 |
| 股份溢價 | 24 | Share premium | 311,464 | 311,464 |
| 儲備 | 25 | Reserves | 81,381 | 79,238 |
| 保留盈利 | | Retained earnings | 203,890 | 194,318 |
| 總權益 | | Total equity | 724,735 | 713,020 |

中期簡明綜合資產負債表 Interim Condensed Consolidated Balance Sheet

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

| | | | 2025年 6月30日 30 June 2025 未經審核 Unaudited | 2024年 12月31日 31 December 2024 經審核 Audited |
|---------------|-------------|-------------------------------------|--|--|
| | 附註 Notes | | | |
| 負債 | | LIABILITIES | | |
| 流動負債 | | Current liabilities | | |
| 貿易及其他應付款項 | 26 | Trade and other payables | 81,614 | 175,046 |
| 合約負債 | | Contract liabilities | 102,818 | 168,941 |
| 當期所得稅負債 | | Current income tax liabilities | 472 | 6,557 |
| 應付股息 | 27 | Dividend payables | 10,240 | — |
| | | | 195,144 | 350,544 |
| 總負債 | | Total liabilities | 195,144 | 350,544 |
| 總權益及負債 | | Total equity and liabilities | 919,879 | 1,063,564 |

以上簡明綜合資產負債表應與隨附附註一併閱讀。

The above condensed consolidated balance sheet should be read in conjunction with the accompanying notes.

中期簡明綜合權益變動表

Interim Condensed Consolidated Statement of Changes in Equity

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

| | | 附註 Notes | 股本 Share capital | 股份溢價 Share premium | 儲備 Reserves | 保留盈利 Retained earnings | 總計 Total |
|-----------------------------|---|-------------|------------------------|--------------------------|----------------|------------------------------|-------------|
| 未經審核 於2024年12月31日的 結餘 | Unaudited Balance at 31 December 2024 | | 128,000 | 311,464 | 79,238 | 194,318 | 713,020 |
| 全面收益 期內利潤 | Comprehensive income Profit for the period | | — | — | — | 21,955 | 21,955 |
| 與擁有人的交易 | Transaction with owners | | | | | | |
| 轉入法定儲備 | Transfer to statutory reserves | | — | — | 2,186 | (2,186) | — |
| 動用安全基金 | Use of safety fund | 25(a) | — | — | (43) | 43 | — |
| 已宣派股息 | Dividends declared | 27 | — | — | — | (10,240) | (10,240) |
| 與擁有人的交易總額 | Total transactions with owners | | — | — | 2,143 | (12,383) | (10,240) |
| 於2025年6月30日的 結餘 | Balance at 30 June 2025 | | 128,000 | 311,464 | 81,381 | 203,890 | 724,735 |
| 未經審核 於2023年12月31日的 結餘 | Unaudited Balance at 31 December 2023 | | 128,000 | 311,464 | 72,674 | 161,583 | 673,721 |
| 全面收益 期內利潤 | Comprehensive income Profit for the period | | — | — | — | 31,557 | 31,557 |
| 與擁有人的交易 | Transaction with owners | | | | | | |
| 轉入法定儲備 | Transfer to statutory reserves | | — | — | — | — | — |
| 動用安全基金 | Use of safety fund | 25(a) | — | — | (135) | 135 | — |
| 已宣派股息 | Dividends declared | 27 | — | — | — | (10,240) | (10,240) |
| 與擁有人的交易總額 | Total transactions with owners | | — | — | (135) | (10,105) | (10,240) |
| 於2024年6月30日的 結餘 | Balance at 30 June 2024 | | 128,000 | 311,464 | 72,539 | 183,035 | 695,038 |

以上簡明綜合權益變動表應與隨附附註一併閱讀。

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

中期簡明綜合現金流量表

Interim Condensed Consolidated Statement of Cash Flows

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

| | | 截至6月30日止六個月 Six months ended 30 June | |
|-------------------|---|---|------------------------------------|
| | | 2025年 2025 未經審核 Unaudited | 2024年 2024 未經審核 Unaudited |
| | 附註 Note | | |
| 經營活動的現金流量 | Cash flows from operating activities | | |
| 營運所得現金 | Cash generated from operations | 68,817 | 69,752 |
| 已付所得稅 | Income tax paid | (9,389) | (9,117) |
| 經營活動所得現金流量淨額 | Net cash flows generated from operating activities | 59,428 | 60,635 |
| 投資活動的現金流量 | Cash flows from investing activities | | |
| 購買物業、廠房及設備以及無形資產 | Purchase of property, plant and equipment and intangible assets | (3,108) | (789) |
| 出售持作出售物業的所得款項 | Proceeds from disposal of properties held for sale | 1,300 | 276 |
| 出售物業、廠房及設備的所得款項 | Proceeds from disposal of property, plant and equipment | 4 | 2,162 |
| 定期存款增加 | Increase in time deposits | (18,033) | (53,949) |
| 投資活動所用現金流量淨額 | Net cash flows used in investing activities | (19,837) | (52,300) |
| 融資活動所得現金流量 | Cash flows generated from financing activities | — | — |

中期簡明綜合現金流量表

Interim Condensed Consolidated Statement of Cash Flows

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

| | | 截至6月30日止六個月 | |
|--------------|--|------------------------------------|------------------------------------|
| | | Six months ended 30 June | |
| | | 2025年 2025 未經審核 Unaudited | 2024年 2024 未經審核 Unaudited |
| | 附註 Note | | |
| 現金及現金等值項目淨增加 | Net increase in cash and cash equivalents | 39,591 | 8,335 |
| 外匯匯率變動影響 | Effect of foreign exchange rate changes | (23) | 1 |
| 期初的現金及現金等值項目 | Cash and cash equivalents at beginning of the period | 100,313 | 73,946 |
| 期末的現金及現金等值項目 | Cash and cash equivalents at end of the period | 139,881 | 82,282 |

以上簡明綜合現金流量表應與隨附附註一併閱讀。

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

1 本集團的一般資料

無錫盛力達科技股份有限公司(「**本公司**」)及其附屬公司(統稱「**本集團**」)的主要業務為製造及銷售一系列用於鋼絲生產線的設備及單機。

本公司為於2006年3月21日在中華人民共和國(「**中國**」)註冊成立的有限責任公司。於2012年7月24日，本公司根據中國相關法律及法規改制為股份有限公司。本公司註冊辦事處的地址為中國江蘇省無錫惠山經濟開發區堰新東路1號。

於2014年11月11日，本公司股份在香港聯合交易所有限公司(「**聯交所**」)主板上市。

除非另有註明，否則本中期簡明綜合財務資料以人民幣千元呈列。

本中期簡明綜合財務資料乃未經審核。

2 編製基準

截至2025年6月30日止六個月的中期簡明綜合財務資料乃按照香港會計準則(「**香港會計準則**」)第34號「中期財務報告」編製。中期簡明綜合財務資料應與按照香港財務報告準則(「**香港財務報告準則**」)編製的截至2024年12月31日止年度的年度財務報表及本集團於中期報告期間作出的任何公告一併閱讀。

1 GENERAL INFORMATION OF THE GROUP

Wuxi Sunlit Science and Technology Company Limited (the “**Company**”) and its subsidiaries (together, the “**Group**”) are principally engaged in the manufacturing and sale of a range of equipment for steel wire production lines and standalone machineries.

The Company was incorporated in the People’s Republic of China (the “**PRC**”) as a limited liability company on 21 March 2006. The Company was converted into a joint stock company with limited liabilities under relevant PRC laws and regulations on 24 July 2012. The address of the Company’s registered office is No.1 East Yanxin Road, Huishan Economic Development Zone, Wuxi, Jiangsu Province, the PRC.

The Company’s shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 11 November 2014.

This interim condensed consolidated financial information is presented in Renminbi thousands (RMB’000), unless otherwise stated.

This interim condensed consolidated financial information has not been audited.

2 BASIS OF PREPARATION

This interim condensed consolidated financial information for the six months ended 30 June 2025 has been prepared in accordance with Hong Kong Accounting Standard (“**HKAS**”) 34, ‘Interim financial reporting’. The interim condensed consolidated financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“**HKFRSs**”), and any public announcements made by the Group during the interim reporting period.

中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

3 會計政策

除下述者外，所應用的會計政策與截至2024年12月31日止年度的年度財務報表所應用者(如該年度財務報表所述)一致。

(a) 中期期間的所得稅以將適用於預期全年盈利總額的稅率計提。

(b) 本集團採納的新訂及經修訂準則以及準則詮釋

本集團已於本集團自2025年1月1日開始的財政年度首次應用以下新訂及經修訂準則以及準則詮釋。

| 準則／修改／詮釋 | 主題 |
|---------------------------|--------|
| 香港會計準則第21號及香港財務報告準則第1號的修改 | 缺乏可交換性 |

上述新訂及經修訂準則及準則詮釋對簡明綜合中期財務資料並無重大影響。

3 ACCOUNTING POLICIES

Except as described below, the accounting policies applied are consistent with those applied in the annual financial statements for the year ended 31 December 2024, as described in those annual financial statements.

(a) Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

(b) **New and amended standards and interpretation to standards adopted by the Group**

The Group has applied the following new and amended standards and interpretation to standards for the first time for the Group's financial year commencing 1 January 2025.

| Standards/Amendments/ Interpretation | Subject |
|--------------------------------------|-------------------------|
| Amendment to HKAS 21 and HKFRS 1 | Lack of Exchangeability |

The new and amended standards and interpretation to standards listed above did not have significant impact on the condensed consolidated interim financial information.

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

3 會計政策 (續)

(c) 已頒佈但尚未生效的新訂及經修訂準則及準則詮釋

下列新訂及經修訂準則及準則詮釋已頒佈但於2025年1月1日開始的財政年度尚未生效，且未獲本集團提早採納：

3 ACCOUNTING POLICIES (Continued)

(c) New and amended standards and interpretation to standards that have been issued but are not effective

The following new and amended standards and interpretation to standards have been issued but are not effective for the financial year beginning 1 January 2025 and have not been early adopted by the Group:

| 準則／修改／詮釋 | 主題 | 於下列日期或之後 開始的年度生效 Effective for annual years beginning on or after |
|---|---|--|
| Standards/Amendments/ Interpretation | Subject | |
| 香港財務報告準則第9號及香港財務報告準則第7號的修改 | 金融工具的分類及計量的修改 | 2026年1月1日 |
| Amendment to HKFRS 9 and HKFRS 7 | Amendments to the Classification and Measurement of Financial Instruments | 1 January 2026 |
| 第11卷 | 有關香港財務報告準則會計準則的年度改進 | 2026年1月1日 |
| Volume 11 | Annual Improvements to HKFRS Accounting Standards | 1 January 2026 |
| 香港財務報告準則第18號 | 財務報表的呈列及披露 | 2027年1月1日 |
| HKFRS 18 | Presentation and Disclosure in Financial Statements | 1 January 2027 |
| 香港財務報告準則第19號 | 不負公眾責任的附屬公司：披露 | 2027年1月1日 |
| HKFRS 19 | Subsidiaries without Public Accountability: Disclosures | 1 January 2027 |
| 香港詮釋第5號的修改 | 財務報表的呈列 — 借款人對含有按要求償還條款的定期貸款的分類 | 2027年1月1日(已納入引用香港財務報告準則第18號) |
| Amendment to Hong Kong Interpretation 5 | Presentation of Financial Statements — Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause | 1 January 2027 (has incorporated the references to HKFRS 18) |
| 香港財務報告準則第10號及香港會計準則第28號的修改 | 投資者與其聯營公司或合營企業間的資產出售或投入 | 有待釐定 |
| Amendment to HKFRS 10 and HKAS 28 | Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | To be determined |

本集團已開始評估該等新訂準則及修訂本的影響。根據本集團所作的初步評估，預期該等準則生效後不會對本集團的綜合財務報表產生重大影響。

The Group has already commenced an assessment of the impact of these new standards and amendments. According to the preliminary assessment made by the Group, no significant impact on the Group's consolidated financial statements is expected when they become effective.

中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

4 估計

編製中期財務資料需要管理層作出影響會計政策應用以及資產及負債、收入及開支所呈報數額的判斷、估計及假設。實際結果可能與該等估計有所差異。

編製本中期簡明綜合財務資料時，管理層於應用本集團會計政策時所作出的重大判斷及估計不確定性的主要來源與截至2024年12月31日止年度的綜合財務報表所應用者相同。

5 公平值估計

按公平值列賬的金融工具透過不同的估值法計量。該等估值法的輸入值在公平值層級內分為以下三個層級：

- 相同資產或負債在活躍市場的報價(未經調整)(第一級)。
- 有關資產或負債包括除於第一級內的報價外的可觀察輸入值，不論直接(即價格)或間接(即以價格計算所得)(第二級)。
- 並非基於可觀察市場數據的資產或負債輸入值(即不可觀察輸入值)(第三級)。

本集團其他金融資產(包括貿易及其他應收款項、有限制現金、定期存款以及現金及現金等值項目)及短期負債(包括貿易及其他應付款項及借款)均屬於短期限，故其賬面值與公平值相若。

4 ESTIMATES

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2024.

5 FAIR VALUE ESTIMATION

Financial instruments carried at fair value are measured by different valuation methods. The inputs to valuation methods are categorised into three levels within a fair value hierarchy, as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The carrying amounts of the Group's other financial assets (including trade and other receivables, restricted cash, time deposits and cash and cash equivalents) and short-term liabilities (including trade and other payables and borrowings) approximate their fair values due to their short-term maturities.

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

6 收入

主要經營決策者已確定為本公司的執行董事。主要經營決策者視本集團業務為單一的經營分部，並按此審閱財務報表。

本集團主要從事生產及銷售一系列用於製造鋼絲製品的設備以及租賃。截至2025年及2024年6月30日止六個月來自銷售貨品的收入以及租金收入如下：

6 REVENUE

The chief operating decision-maker (“CODM”) has been identified as the executive directors of the Company. The CODM regards the Group’s business as a single operating segment and reviews the financial statements accordingly.

The Group is principally engaged in the manufacturing and sale of a range of equipment for manufacturing steel wire products and leasing. Revenue from sales of goods and rental income for the six months ended 30 June 2025 and 2024 are as follows:

| | | 截至6月30日止六個月 Six months ended 30 June | |
|------------------|---|---|----------------|
| | | 2025年 2025 | 2024年 2024 |
| 生產線銷售額 | Sales of production lines | | |
| — 電鍍黃銅鋼絲生產線 | — Brass electroplating wire production lines | 52,615 | 85,221 |
| — 其他生產線 | — Other production lines | 1,725 | 6,997 |
| 單機銷售額 | Sales of standalone machines | 75,030 | 49,242 |
| 其他修模設備、零部件及配件銷售額 | Sales of other mould repairing equipment, component parts and accessories | 4,975 | 9,707 |
| 租金收入 | Rental income | 2,337 | 2,368 |
| | | 136,682 | 153,535 |

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

6 收入 (續)

截至2025年及2024年6月30日止六個月，
收入總額的地理資料如下：

6 REVENUE (Continued)

For the six months ended 30 June 2025 and 2024, the
geographical information on the total revenue is as follows:

| | | 截至6月30日止六個月 Six months ended 30 June | |
|------|----------|---|---------------|
| | | 2025年 2025 | 2024年 2024 |
| 收入 | Revenue | | |
| — 中國 | — PRC | 121,480 | 147,259 |
| — 其他 | — Others | 15,202 | 6,276 |
| | | 136,682 | 153,535 |

本集團的收入來自以下外部客戶，該等客
戶各自貢獻本集團收入10%以上。

The Group's revenues were derived from the following external
customers that individually contributed more than 10% of the
Group's revenues.

| | | 截至6月30日止六個月 Six months ended 30 June | |
|------|-----------|---|----------------------|
| | | 2025年 2025 | 2024年 2024 |
| 公司 A | Company A | 104,119 | 85,281 |
| 公司 B | Company B | 15,160 | 不適用 N/A ¹ |
| 公司 C | Company C | 不適用 N/A ¹ | 48,576 |

¹ 於有關期間，相應收入並無佔本集團總收入10%
或以上。

¹ The corresponding revenue did not contribute 10% or more of the Group's total
revenue during respective period.

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

7 按性質劃分的開支

7 EXPENSES BY NATURE

| | | 截至6月30日止六個月 Six months ended 30 June | |
|------------------------|--|---|----------------|
| | | 2025年 2025 | 2024年 2024 |
| 製成品及在製品的存貨變動 | Changes in inventories of finished goods and work in progress | 70,943 | (97,498) |
| 所用原材料 | Raw materials used | 17,570 | 179,725 |
| 僱員福利開支(附註10) | Employee benefit expenses (note 10) | 11,826 | 15,355 |
| 折舊及攤銷 | Depreciation and amortisation | 5,544 | 5,728 |
| 其他稅項支出 | Other tax charges | 2,383 | 3,290 |
| 外包安裝費及運輸費 | Outsourced installation fee and transportation expenses | 2,209 | 13,198 |
| 業務招待費 | Entertainment expenses | 1,331 | 549 |
| 專業費用 | Professional fees | 1,107 | 1,033 |
| 差旅費用 | Travelling expenses | 685 | 794 |
| 辦公費用 | Office expenses | 522 | 661 |
| 核數師酬金 | Auditor's remuneration | 472 | 547 |
| 持作出售物業減值備抵 | Allowance for impairment of properties held for sale | — | 3,795 |
| 其他開支 | Other expenses | 2,478 | 1,873 |
| 總銷售成本、銷售開支及行政開支 | Total cost of sales, selling expenses and administrative expenses | 117,070 | 129,050 |

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

8 其他收入

8 OTHER INCOME

截至6月30日止六個月
Six months ended 30 June

| | | 2025年 2025 | 2024年 2024 |
|--------------------------|--|---------------|---------------|
| 定期存款利息收入 | Interest income from time deposits | 4,162 | — |
| 增值稅(「增值稅」)扣除額 (附註(a)) | Value added tax ("VAT") deduction amount (note (a)) | 178 | 1,088 |
| 政府補貼(附註 (b)) | Government subsidies (note (b)) | 1,262 | 412 |
| 增值稅退稅 | VAT refunds | (74) | 28 |
| | | <u>5,528</u> | <u>1,528</u> |

附註：

Notes:

- | | |
|--|--|
| (a) 根據相關稅務法規，本公司有權於2027年12月前額外扣除當期可抵扣進項增值稅的5%。 | (a) According to the relevant tax regulations, the Company was entitled an additional 5% deduction of current deductible input VAT until December 2027. |
| (b) 政府補貼主要指本集團智能製造項目及對穩定員工就業作出貢獻的補貼。 | (b) Government subsidies mainly represented subsidies for the Group's intelligent manufacturing projects and contribution of stabilising staff employment. |

9 其他(虧損)/收益 — 淨額

9 OTHER (LOSS)/GAINS — NET

截至6月30日止六個月
Six months ended 30 June

| | | 2025年 2025 | 2024年 2024 |
|----------------------|---|---------------|---------------|
| 出售持作出售物業的 收益/(虧損) | Gains/(loss) on disposal of properties held for sale | 294 | (1) |
| 出售物業、廠房及設備的收益 | Gains on disposal of property, plant and equipment | 4 | 1,170 |
| 匯兌(虧損)/收益 — 淨額 | Foreign exchange (loss)/gains — net | (430) | 567 |
| 其他 | Others | — | 131 |
| | | <u>(132)</u> | <u>1,867</u> |

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

10 僱員福利開支

10 EMPLOYEE BENEFIT EXPENSES

| | | 截至6月30日止六個月 Six months ended 30 June | |
|----------------------|---|---|---------------|
| | | 2025年 2025 | 2024年 2024 |
| 工資、薪金及酌情花紅 | Wages, salaries and discretionary bonuses | 8,169 | 11,466 |
| 其他社會保障成本、住房福利及其他僱員福利 | Other social security costs, housing benefits and other employee benefits | 2,589 | 2,692 |
| 退休金成本 — 界定供款計劃 | Pension costs — defined contribution plans | 1,068 | 1,197 |
| | | 11,826 | 15,355 |

11 財務收入

11 FINANCE INCOME

| | | 截至6月30日止六個月 Six months ended 30 June | |
|-----------|---|---|---------------|
| | | 2025年 2025 | 2024年 2024 |
| 銀行利息收入 | Bank interest income | 565 | 4,063 |
| 未實現財務收入攤銷 | Amortisation of unearned financial income | 25 | 35 |
| | | 590 | 4,098 |

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

12 所得稅開支

12 INCOME TAX EXPENSE

| | | 截至6月30日止六個月 Six months ended 30 June | |
|-----------------|---|---|---------------|
| | | 2025年 2025 | 2024年 2024 |
| 當期所得稅 — 中國企業所得稅 | Current income tax — PRC corporate income tax | 3,304 | 4,332 |
| 遞延所得稅(附註17) | Deferred income tax (note 17) | 1,022 | 577 |
| 所得稅開支 | Income tax expense | 4,326 | 4,909 |

除中國企業所得稅(「**企業所得稅**」)外，本集團無須繳納其他司法權區的所得稅。

Except for the PRC corporate income tax (“**CIT**”), the Group is not subject to income tax of other jurisdictions.

本集團就其於中國成立的實體的應課稅收入提撥企業所得稅。

CIT is provided on the assessable income of entities within the Group established in the PRC.

根據中國企業所得稅法(「**新企業所得稅法**」)，本公司的適用企業所得稅稅率為25%。根據新企業所得稅法的相關法規，本公司符合高新技術企業資格，並就截至2025年6月30日止六個月採用15%(截至2024年6月30日止六個月：15%)的經調減企業所得稅稅率。

Pursuant to the PRC Corporate Income Tax Law (the “**New CIT Law**”), the Company’s applicable CIT rate is 25%. Under the relevant regulations of the New CIT Law, the Company was qualified as High/New Tech Enterprise and applied a reduced CIT rate of 15% for the six months ended 30 June 2025 (Six months ended 30 June 2024: 15%).

根據新企業所得稅法有關規定，符合小微企業標準的企業，其應課稅利潤額不超過人民幣3,000,000元的，減按25%計算應課稅利潤額，並按20%的稅率繳納企業所得稅；截至2025年6月30日止六個月，無錫海盛軟件科技有限公司(「**海盛軟件**」)及江蘇盛力達裝備科技有限公司(「**江蘇盛力達**」)符合小微企業資格，可按照所述優惠所得稅稅率繳納所得稅(截至2024年6月30日止六個月：海盛軟件符合小微企業資格，可按照所述優惠所得稅稅率繳納所得稅)。

Under the relevant regulations of the New CIT Law, for eligible enterprises which meet the criteria of Small and Micro Enterprise, the taxable income that is not more than RMB3 million shall be recognized at 25% of income and be subject to a CIT rate of 20%. For the six months ended 30 June 2025, Wuxi Haisheng Software Technology Co., Ltd. (“**Haisheng Software**”) and Jiangsu Sunlit Equipment Technology Co., Ltd (“**Jiangsu Sunlit**”) were eligible for Small and Micro Enterprise and subject to stated preferential income tax rates (Six months ended 30 June 2024: Haisheng Software was eligible for Small and Micro Enterprise and subject to stated preferential income tax rates).

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

12 所得稅開支 (續)

截至2025年6月30日止六個月，盛力達(香港)國際貿易有限公司適用的企業所得稅稅率為16.5% (截至2024年6月30日止六個月：不適用)。

13 每股盈利

每股基本盈利的計算方法為將期內本公司股東應佔利潤除以已發行普通股的加權平均數。

12 INCOME TAX EXPENSE (Continued)

The applicable corporate income tax rate for Sunlit (Hong Kong) International Trade Limited for the six months ended 30 June 2025 is 16.5% (Six months ended 30 June 2024: not applicable).

13 EARNINGS PER SHARE

The basic earnings per share is calculated by dividing the profit attributable to the shareholders of the Company by the weighted average number of ordinary shares in issue during the period.

| | | 截至6月30日止六個月 Six months ended 30 June | |
|--------------------------|--|---|---------------|
| | | 2025年 2025 | 2024年 2024 |
| 本公司權益股東應佔期內利潤 (人民幣千元) | Profit for the period attributable to equity shareholders of the Company (RMB'000) | 21,955 | 31,557 |
| 已發行普通股的加權平均數 (千股) | Weighted average number of ordinary shares in issue (thousand) | 128,000 | 128,000 |
| 每股基本及攤薄盈利 (人民幣分) | Basic and diluted earnings per share (RMB cents) | 17.15 | 24.65 |

由於本公司於2025年6月30日及2024年6月30日並無任何發行在外潛在攤薄普通股，故每股攤薄盈利等於每股基本盈利。

As the Company did not have any dilutive potential ordinary shares outstanding as at 30 June 2025 and 30 June 2024, diluted earnings per share is equal to basic earnings per share.

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

14 租賃

14 LEASES

| | | 於2025年 6月30日 As at 30 June 2025 | 於2024年 12月31日 As at 31 December 2024 |
|-------|---------------------|---|--|
| 使用權資產 | Right-of-use assets | | |
| 土地使用權 | Land use rights | 19,656 | 19,965 |

- (a) 本集團的所有土地使用權均位於中國大陸，並根據為期50年的租賃持有。
- (a) All the land use rights of the Group are located in Mainland China and are held on leases for 50 years.
- (b) 截至2025年6月30日止六個月，本集團土地使用權的攤銷已計入行政開支及銷售成本，金額分別為人民幣114,000元及人民幣195,000元(截至2024年6月30日止六個月：人民幣114,000元及人民幣194,000元)。
- (b) Amortisation of the Group's land use rights were included in the administrative expenses and cost of sales in the amount of RMB114,000 and RMB195,000 for the six months ended 30 June 2025 (Six months ended 30 June 2024: RMB114,000 and RMB194,000), respectively.
- (c) **本集團的租賃活動**
本集團出租若干物業，租賃合約一般為期多於一年。
- (c) **The Group's leasing activities**
The Group leases out properties, rental contracts are typically made for periods of more than one year.

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

15 物業、廠房及設備

15 PROPERTY, PLANT AND EQUIPMENT

| | | 樓宇 | 機器 | 汽車 | 電腦及 電子設備 Computer and electronic equipment | 辦公室設備 Office equipment | 室內裝修 Interior decoration | 在建工程 Construction in progress | 總計 |
|------------------------------|--|-----------|-----------|----------|---|------------------------------|--------------------------------|-------------------------------------|----------|
| | | Buildings | Machinery | Vehicles | | | | | Total |
| 於2025年1月1日 | At 1 January 2025 | | | | | | | | |
| 成本 | Cost | 110,150 | 27,424 | 7,562 | 6,838 | 2,664 | 6,147 | — | 160,785 |
| 累計折舊 | Accumulated depreciation | (52,380) | (12,629) | (6,970) | (6,169) | (2,116) | (3,957) | — | (84,221) |
| 賬面淨值 | Net book amount | 57,770 | 14,795 | 592 | 669 | 548 | 2,190 | — | 76,564 |
| 截至2025年6月30日止 六個月 | Six months ended 30 June 2025 | | | | | | | | |
| 期初賬面淨值 | Opening net book amount | 57,770 | 14,795 | 592 | 669 | 548 | 2,190 | — | 76,564 |
| 添置 | Additions | — | 1,357 | 1,022 | 78 | 26 | — | — | 2,483 |
| 折舊支出 | Depreciation charge | (2,418) | (1,017) | (162) | (213) | (84) | (528) | — | (4,422) |
| 期末賬面淨值 | Closing net book amount | 55,352 | 15,135 | 1,452 | 534 | 490 | 1,662 | — | 74,625 |
| 於2025年6月30日 | At 30 June 2025 | | | | | | | | |
| 成本 | Cost | 110,150 | 28,781 | 8,584 | 6,916 | 2,690 | 6,147 | — | 163,268 |
| 累計折舊 | Accumulated depreciation | (54,798) | (13,646) | (7,132) | (6,382) | (2,200) | (4,485) | — | (88,643) |
| 賬面淨值 | Net book amount | 55,352 | 15,135 | 1,452 | 534 | 490 | 1,662 | — | 74,625 |
| 於2024年1月1日 | At 1 January 2024 | | | | | | | | |
| 成本 | Cost | 111,423 | 26,961 | 7,611 | 6,650 | 2,608 | 6,147 | — | 161,400 |
| 累計折舊 | Accumulated depreciation | (47,489) | (10,354) | (6,702) | (5,722) | (1,921) | (2,902) | — | (75,090) |
| 賬面淨值 | Net book amount | 63,934 | 16,607 | 909 | 928 | 687 | 3,245 | — | 86,310 |
| 截至2024年6月30日止 六個月 | Six months ended 30 June 2024 | | | | | | | | |
| 期初賬面淨值 | Opening net book amount | 63,934 | 16,607 | 909 | 928 | 687 | 3,245 | — | 86,310 |
| 添置 | Additions | — | 148 | 40 | 125 | 53 | — | — | 366 |
| 出售 | Disposals | (1,269) | — | — | — | — | — | — | (1,269) |
| 折舊支出 | Depreciation charge | (2,475) | (1,136) | (138) | (235) | (96) | (527) | — | (4,607) |
| 期末賬面淨值 | Closing net book amount | 60,190 | 15,619 | 811 | 818 | 644 | 2,718 | — | 80,800 |
| 於2024年6月30日 | At 30 June 2024 | | | | | | | | |
| 成本 | Cost | 110,154 | 27,109 | 7,651 | 6,775 | 2,661 | 6,147 | — | 160,497 |
| 累計折舊 | Accumulated depreciation | (49,964) | (11,490) | (6,840) | (5,957) | (2,017) | (3,429) | — | (79,697) |
| 賬面淨值 | Net book amount | 60,190 | 15,619 | 811 | 818 | 644 | 2,718 | — | 80,800 |

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

15 物業、廠房及設備 (續)

附註：

折舊支出乃計入中期簡明綜合收益表的以下類別：

15 PROPERTY, PLANT AND EQUIPMENT (Continued)

Notes:

Depreciation charges were included in the following categories in the interim condensed consolidated income statement:

| | | 截至6月30日止六個月 Six months ended 30 June | |
|------|-------------------------|---|---------------|
| | | 2025年 2025 | 2024年 2024 |
| 銷售成本 | Cost of sales | 2,350 | 2,029 |
| 行政開支 | Administrative expenses | 2,071 | 2,578 |
| 銷售開支 | Selling expenses | 1 | — |
| | | <u>4,422</u> | <u>4,607</u> |

16 投資物業

16 INVESTMENT PROPERTIES

| | | 截至6月30日止六個月 Six months ended 30 June | |
|--------------------|---|---|-----------------|
| | | 2025年 2025 | 2024年 2024 |
| 截至6月30日止六個月 | Six months ended 30 June | | |
| 於1月1日的期初結餘 | Opening balance at 1 January | 14,151 | 15,750 |
| 折舊及攤銷支出 | Depreciation and amortisation charge | <u>(800)</u> | <u>(800)</u> |
| 於6月30日的期末結餘 | Closing balance at 30 June | <u>13,351</u> | <u>14,950</u> |
| 於6月30日 | At 30 June | | |
| 成本 | Cost | 36,925 | 36,925 |
| 累計折舊及攤銷 | Accumulated depreciation and amortisation | <u>(23,574)</u> | <u>(21,975)</u> |
| 賬面淨值 | Net book amount | <u>13,351</u> | <u>14,950</u> |

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

16 投資物業 (續)

投資物業主要由租賃土地和樓宇構成，乃為獲得長期租金收益或作為資本增值或兩者兼備而持有，同時並非由本集團佔用。投資物業初始按成本計量，其後按成本減累計折舊及攤銷以及累計減值虧損列賬。投資物業以直線法按足以在其估計可使用年期內撇銷其成本的折舊率折舊。於各結算日，本集團會審閱投資物業的剩餘價值及可使用年期，並視乎情況作出適當調整。任何修訂的影響會於出現變動時計入中期簡明綜合收益表。

於中期簡明綜合收益表確認的數額如下：

16 INVESTMENT PROPERTIES (Continued)

Investment properties, principally comprising leasehold land and buildings, are held for long-term rental yields or capital appreciation or both, and are not occupied by the Group. Investment properties are initially measured at cost and subsequently carried at cost less accumulated depreciation and amortisation and accumulated impairment losses. Investment properties are depreciated on a straight line basis, at rates sufficient to write off their costs over their estimated useful lives. The residual values and useful lives of investment properties are reviewed, and adjusted as appropriate at each balance sheet date. The effects of any revision are included in the interim condensed consolidated income statement when the changes arise.

The following amounts have been recognised in the interim condensed consolidated income statement:

| | | 截至6月30日止六個月 Six months ended 30 June | |
|---------------|---|---|---------------|
| | | 2025年 2025 | 2024年 2024 |
| 租金收入 | Rental income | 2,337 | 2,368 |
| 產生租金收入的直接營運開支 | Direct operating expenses that generate rental income | (800) | (800) |
| | | 1,537 | 1,568 |

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

17 遞延稅項資產 — 淨值

遞延稅項資產變動如下：

17 DEFERRED TAX ASSETS — NET

The movement in deferred tax assets is as follows:

| | | 截至6月30日止六個月 Six months ended 30 June | |
|-------------|---|---|---------------|
| | | 2025年 2025 | 2024年 2024 |
| 於1月1日的期初結餘 | Opening balance at 1 January | 29,789 | 19,135 |
| 扣自中期簡明收益表 | Charged to the interim condensed income statement | (1,022) | (577) |
| 於6月30日的期末結餘 | Closing balance at 30 June | 28,767 | 18,558 |

18 存貨

18 INVENTORIES

| | | 於2025年 6月30日 As at 30 June 2025 | 於2024年 12月31日 As at 31 December 2024 |
|------|--------------------------|---|--|
| 原材料 | Raw materials | 19,918 | 20,335 |
| 在製品 | Work in progress | 5,954 | 1,067 |
| 製成品 | Finished goods | 118,174 | 194,004 |
| 成本 | Cost | 144,046 | 215,406 |
| 減值備抵 | Allowance for impairment | (7,143) | (7,163) |
| 賬面淨值 | Net book amount | 136,903 | 208,243 |

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

19 持作出售物業

19 PROPERTIES HELD FOR SALE

| | | 於2025年 6月30日 As at 30 June 2025 | 於2024年 12月31日 As at 31 December 2024 |
|--------|--------------------------------|---|--|
| 成本 | Cost | 45,301 | 51,801 |
| 減：減值備抵 | Less: allowance for impairment | (37,911) | (43,361) |
| 賬面淨值 | Net book amount | 7,390 | 8,440 |

20 預付款項

20 PREPAYMENTS

| | | 於2025年 6月30日 As at 30 June 2025 | 於2024年 12月31日 As at 31 December 2024 |
|------------|---|---|--|
| 購買原材料的預付款項 | Prepayments for purchase of raw materials | 426 | 322 |
| 預付增值稅及其他稅項 | Prepayments for value added tax and other taxes | 753 | 1,578 |
| | | 1,179 | 1,900 |

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

21 貿易及其他應收款項

21 TRADE AND OTHER RECEIVABLES

| | | 於2025年 6月30日 As at 30 June 2025 | 於2024年 12月31日 As at 31 December 2024 |
|---------------------|---|---|--|
| 貿易應收款項 | Trade receivables | | |
| 應收賬款(附註(a)) | Accounts receivable (note (a)) | 228,080 | 294,087 |
| 減：應收賬款減值備抵 | Less: allowance for impairment of accounts receivable | <u>(107,435)</u> | <u>(109,252)</u> |
| 應收賬款 — 淨額 | Accounts receivable — net | <u>120,645</u> | <u>184,835</u> |
| 商業承兌票據(附註 (b)) | Commercial acceptance notes (note (b)) | 29,510 | 44,261 |
| 減：商業承兌票據減值備抵 | Less: allowance for impairment of commercial acceptance notes | <u>(3,624)</u> | <u>(3,967)</u> |
| 商業承兌票據 — 淨額(附註 (b)) | Commercial acceptance notes — net (note (b)) | <u>25,886</u> | <u>40,294</u> |
| 銀行承兌票據(附註(b)) | Bank acceptance notes (note (b)) | <u>1,650</u> | <u>3,981</u> |
| 貿易應收款項 — 淨額 | Trade receivables — net | <u>148,181</u> | <u>229,110</u> |
| 其他應收款項 | Other receivables | | |
| 其他應收款項 | Other receivables | 2,110 | 2,894 |
| 減：未實現財務收入 | Less: unearned financial income | (86) | (111) |
| 減：其他應收款項減值備抵 | Less: allowance for impairment of other receivables | <u>(864)</u> | <u>(951)</u> |
| 其他應收款項 — 淨額 | Other receivables — net | <u>1,160</u> | <u>1,832</u> |
| | | <u>149,341</u> | <u>230,942</u> |
| 非流動部分 | Non-current portion | 22,993 | 27,516 |
| 流動部分 | Current portion | <u>126,348</u> | <u>203,426</u> |
| | | <u>149,341</u> | <u>230,942</u> |

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

21 貿易及其他應收款項(續)

附註：

- (a) 就銷售生產線、單機及設備而言，本集團向客戶授出少於180天的信貸期。就銷售零部件及配件而言，本集團向若干客戶授出30至90天的信貸期。
- (b) 本集團的應收票據包括銀行承兌票據及商業承兌票據，且一般於由簽發日期起計六個月內結算。

於2025年6月30日，概無應收票據已質押作為本集團應付票據的擔保(2024年12月31日：無)。

於各結算日基於應收賬款總額確認日期的賬齡分析如下：

21 TRADE AND OTHER RECEIVABLES (Continued)

Notes:

- (a) For sale of production lines, standalone machines and equipment, the Group grants less than 180 days credit terms to customers. For sale of components parts and accessories, the Group grants 30 to 90 days credit terms to certain customers.
- (b) Notes receivable of the Group include bank acceptance notes and commercial acceptance notes, and are usually settled within six months from the date of issue.

As at 30 June 2025, no note receivable was pledged as security for the Group's notes payable (31 December 2024 : Nil).

Aging analysis based on recognition date of the gross accounts receivables at the respective balance sheet dates are as follows:

| | | 於2025年 6月30日 As at 30 June 2025 | 於2024年 12月31日 As at 31 December 2024 |
|------|---------------|---|--|
| 1年內 | Within 1 year | 74,967 | 130,275 |
| 1至2年 | 1–2 years | 34,003 | 49,031 |
| 2至3年 | 2–3 years | 27,966 | 26,868 |
| 3年以上 | Over 3 years | 91,144 | 87,913 |
| | | 228,080 | 294,087 |

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

21 貿易及其他應收款項(續)

應收賬款、商業承兌票據及其他應收款項的減值備抵變動如下：

21 TRADE AND OTHER RECEIVABLES (Continued)

Movements of allowance for impairment of accounts receivable, commercial acceptance notes and other receivables are as follows:

| | | 截至6月30日止六個月 Six months ended 30 June | |
|-------------|--|---|---------------|
| | | 2025年 2025 | 2024年 2024 |
| 於1月1日的期初結餘 | Opening balance at 1 January | 114,170 | 77,199 |
| 減值虧損撥回淨額 | Net reversal Of impairment losses | (2,247) | (4,938) |
| 撇銷不可收回的應收款項 | Receivables written off as uncollectible | — | (7,155) |
| 於6月30日的期末結餘 | Closing balance at 30 June | 111,923 | 65,106 |

22 合約資產

22 CONTRACT ASSETS

| | | 於2025年 6月30日 As at 30 June 2025 | 於2024年 12月31日 As at 31 December 2024 |
|------------|---|---|--|
| 合約資產 | Contract assets | 53,177 | 55,654 |
| 減：合約資產減值備抵 | Less: allowance for impairment of contract assets | (7,753) | (6,189) |
| 合約資產 — 淨值 | Contract assets — net | 45,424 | 49,465 |

合約資產於產品質量保證期(一般為由客戶驗收設備起計12或24個月)屆滿後到期收取。

Contract assets are due for collection upon the expiry of product quality warranty period, which is usually 12 or 24 months from the acceptance by the customer of the equipment.

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

22 合約資產 (續)

於各結算日基於總合約資產確認日期的賬齡分析如下：

| | | 於2025年 6月30日 As at 30 June 2025 | 於2024年 12月31日 As at 31 December 2024 |
|------|---------------|---|--|
| 1年內 | Within 1 year | 50,883 | 52,443 |
| 1年以上 | Over 1 years | 2,294 | 3,211 |
| | | 53,177 | 55,654 |

合約資產的減值備抵變動如下：

22 CONTRACT ASSETS (Continued)

Aging analysis based on recognition date of the gross contract assets at the respective balance sheet dates are as follows:

Movements of allowance for impairment of contract assets are as follows:

| | | 截至6月30日止六個月 Six months ended 30 June | |
|-------------|------------------------------|---|---------------|
| | | 2025年 2025 | 2024年 2024 |
| 於1月1日的期初結餘 | Opening balance at 1 January | 6,189 | 2,487 |
| 減值虧損淨額 | Net impairment losses | 1,564 | 450 |
| 於6月30日的期末結餘 | Closing balance at 30 June | 7,753 | 2,937 |

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

23 現金及現金等值項目

23 CASH AND CASH EQUIVALENTS

| | | 於2025年 6月30日 As at 30 June 2025 | 於2024年 12月31日 As at 31 December 2024 |
|----------------|----------------------------------|---|--|
| 銀行及庫存現金 | Cash at bank and on hand | 139,881 | 100,313 |
| 銀行存款 | Bank deposits | 303,298 | 323,715 |
| | | 443,179 | 424,028 |
| 減：有限制現金(附註(a)) | Less: Restricted cash (note (a)) | (34,192) | (76,869) |
| 減：定期存款(附註(b)) | Less: Time deposits (note (b)) | (269,106) | (246,846) |
| 現金及現金等值項目 | Cash and cash equivalents | 139,881 | 100,313 |

附註：

本集團的現金及現金等值項目、有限制現金及定期存款以下列貨幣計值：

Notes:

The Group's cash and cash equivalents, restricted cash and time deposits are denominated in the following currencies:

| | | 2025年 6月30日 30 June 2025 | 2024年 12月31日 31 December 2024 |
|-----|-----|-----------------------------------|--|
| 人民幣 | RMB | 349,473 | 323,571 |
| 港元 | HKD | 1,609 | 1,609 |
| 美元 | USD | 92,097 | 98,848 |
| | | 443,179 | 424,028 |

(a) 根據與一名客戶訂立的協議，本集團自該客戶取得現金預付款作為訂單的首期付款。據此，本集團已將若干現金質押予該客戶並向其發出擔保函作為擔保，涉及金額相等於合約金額的10%，該擔保函將於貨品交付後發出。

(b) 定期存款初步為期3個月以上但少於1年。定期存款於2025年6月30日的加權平均實際利率為每年2.60% (2024年12月31日：每年2.90%)。

(a) Pursuant to an agreement with a customer, the Group received cash advance from the customer as first installment of the order. Accordingly, the Group pledged certain cash and issued letter of guarantee with amounts equivalent to 10% of the contract amount, to the customer as security, such letter of guarantee will be released upon delivery of the goods.

(b) The initial term of time deposits was over 3 months and less than 1 year. The weighted average effective interest rate of time deposits as at 30 June 2025 was 2.60% per annum (31 December 2024: 2.90% per annum).

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

24 股本及股份溢價

24 SHARE CAPITAL AND SHARE PREMIUM

| | | 已發行 股份數目 Number of issued shares (股) (shares) | 股本 Share capital | 股份溢價 Share premium | 總計 Total |
|-----------------------------|---|---|------------------------|--------------------------|-------------|
| 於2025年6月30日及 2024年12月31日 | At 30 June 2025 and 31 December 2024 | 128,000,000 | 128,000 | 311,464 | 439,464 |

25 儲備

25 RESERVES

| | | 資本公積 Capital reserves | 法定儲備 Statutory reserves | 特別儲備 Special reserves | 總計 Total |
|-------------------|-----------------------------------|-----------------------------|-------------------------------|-----------------------------|-------------|
| 於2025年1月1日 | At 1 January 2025 | 17,637 | 49,162 | 12,439 | 79,238 |
| 轉撥至法定儲備 | Transfer to statutory reserves | — | 2,186 | — | 2,186 |
| 動用安全基金 (附註(a)) | Use of safety fund (note (a)) | — | — | (43) | (43) |
| 於2025年6月30日 | At 30 June 2025 | 17,637 | 51,348 | 12,396 | 81,381 |
| 於2024年1月1日 | At 1 January 2024 | 17,637 | 44,237 | 10,800 | 72,674 |
| 動用安全基金 (附註(a)) | Use of safety fund (note (a)) | — | — | (135) | (135) |
| 於2024年6月30日 | At 30 June 2024 | 17,637 | 44,237 | 10,665 | 72,539 |

附註：

- (a) 根據國家安全生產監督管理總局於2012年頒佈的若干法規，部分集團實體須預留收入的若干百分比作為安全基金。該筆基金可用於改善機械製造安全，且不可用作向股東分派。於產生安全開支後，會自安全基金轉撥等額款項至保留盈利。

Notes:

- (a) Pursuant to certain regulations issued by the State of Administration of Work Safety in 2012, certain group entities are required to set aside an amount to a safety fund at certain percentage of revenue. The fund can be used for improvement of safety for machinery manufacturing, and is not available for distribution to shareholders. Upon incurring safety expenditure, an equivalent amount is transferred from safety fund to retained earnings.

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

26 貿易及其他應付款項

26 TRADE AND OTHER PAYABLES

| | | 2025年 6月30日 30 June 2025 | 2024年 12月31日 31 December 2024 |
|---------------|--|---|--|
| 應付票據(附註(a)) | Notes payable (note (a)) | 32,507 | 88,033 |
| 貿易應付款項(附註(b)) | Trade payables (note (b)) | 35,137 | 71,601 |
| 質量保證開支撥備 | Provision for quality warranty expenses | 2,852 | 3,489 |
| 供應商的質量保證金 | Quality warranty deposits from suppliers | 2,635 | 2,835 |
| 應付僱員福利 | Employee benefits payable | 2,475 | 2,680 |
| 其他應付稅項 | Other taxes payable | 802 | 723 |
| 物業、廠房及設備的應付款項 | Payables for property, plant and equipment | 298 | 923 |
| 其他 | Others | 4,908 | 4,762 |
| | | 81,614 | 175,046 |

附註：

Notes:

(a) 應付票據以向銀行質押現金存款作擔保。

(a) The notes payable is secured by pledge of cash deposits to banks.

(b) 貿易應付款項的賬齡分析如下：

(b) The aging analysis of the trade payables is as follows:

| | | 2025年 6月30日 30 June 2025 | 2024年 12月31日 31 December 2024 |
|------|---------------|---|--|
| 1年內 | Within 1 year | 28,312 | 63,832 |
| 1至2年 | 1-2 years | 6,747 | 6,377 |
| 2年以上 | Over 2 years | 78 | 1,392 |
| | | 35,137 | 71,601 |

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

27 股息

截至2024年12月31日止年度的末期股息每股人民幣0.08元(股息總額人民幣10,240,000元)，已於2025年6月27日舉行的股東週年大會上獲股東批准。有關股息已於2025年7月18日派付。

本公司董事不建議宣派截至2025年6月30日止六個月的股息(截至2024年6月30日止六個月：無)。

28 資本承擔

於綜合財務報表中，已訂約但未撥備的資本開支如下：

27 DIVIDENDS

A final dividend in respect of the year ended 31 December 2024 of RMB0.08 per share, amounting to a total dividend of RMB10,240,000 was approved by the shareholders at the Annual General Meeting on 27 June 2025. The dividend has been paid on 18 July 2025.

The directors of the Company do not recommend the declaration of a dividend in respect of the six months ended 30 June 2025 (Six months ended 30 June 2024: Nil).

28 CAPITAL COMMITMENTS

Capital expenditure contracted and not provided for in the consolidated financial statements are as follows:

| | 2025年 6月30日 30 June 2025 | 2024年 12月31日 31 December 2024 |
|-------------------------------|-----------------------------------|--|
| 物業、廠房及設備 | 79 | 662 |
| Property, plant and equipment | | |

29 關聯方交易

本集團由張德剛先生、張德強先生及張靜華女士最終控制，彼等於2025年6月30日持有本公司60.34%直接股權。

於截至2025年及2024年6月30日止六個月，本集團並無與關聯方進行任何重大交易。

29 RELATED PARTY TRANSACTIONS

The Group is ultimately controlled by Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua, who held 60.34% direct equity interest in the Company as at 30 June 2025.

During the six months ended 30 June 2025 and 2024, no significant transaction has been carried out between the Group and related parties.

中期簡明綜合財務資料附註
Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

29 關聯方交易(續)

(a) 主要管理層補償

主要管理層包括本公司董事、監事及高級管理層。截至2025年及2024年6月30日止六個月的管理層補償載列如下：

29 RELATED PARTY TRANSACTIONS (Continued)

(a) Key management compensation

Key management includes directors, supervisors and senior managements of the Company. The key management compensation for the six months ended 30 June 2025 and 2024 are set out as below:

| | | 截至6月30日止六個月 Six months ended 30 June | |
|------------|-------------------------------|---|---------------|
| | | 2025年 2025 | 2024年 2024 |
| 主要管理層補償 | Key management compensation | | |
| — 工資、薪金及花紅 | — Wages, salaries and bonuses | 1,252 | 994 |
| — 福利及退休金 | — Welfare and pension | 296 | 289 |
| | | 1,548 | 1,283 |

企業管治及其他資料 Corporate Governance and Other Information

遵守企業管治守則

董事會致力秉持高水平的企業管治及商業道德，並確信這對提升投資者信心及給予股東最大回報而言至關重要。董事會不時檢討其企業管治常規，以符合持份者日益提高的期望、遵守日益嚴緊的監管規定，並履行其對卓越企業管治的承諾。

本公司已採納上市規則附錄C1所載企業管治守則(「**企業管治守則**」)內的守則條文，作為其本身的企業管治守則。董事會信納本公司於截至2025年6月30日止六個月內及直至本報告日期為止已遵守企業管治守則的所有守則條文。

遵守上市發行人董事進行證券交易的標準守則

本公司已採納上市規則附錄C3所載的上市發行人董事進行證券交易的標準守則(「**標準守則**」)作為本公司董事及監事進行證券交易的行為守則。經本公司向全體董事及監事作出特定查詢後，本公司各董事及監事已確認，於截至2025年6月30日止六個月內及直至本報告日期，彼一直全面遵守標準守則所載的規定標準。

因受聘於本公司而可能管有有關本公司證券的內幕消息的任何本公司僱員或任何本公司附屬公司董事或僱員，亦已被要求於如彼為一名董事，則標準守則禁止其買賣本公司證券時，不可進行任何買賣。

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Board is committed to upholding a high standard of corporate governance and business ethics in the firm belief that they are essential for enhancing investors' confidence and maximising shareholders' returns. The Board reviews its corporate governance practices from time to time in order to meet the rising expectations of stakeholders, comply with increasingly stringent regulatory requirements and fulfill its commitment to excellence in corporate governance.

The Company has adopted the code provisions in the Corporate Governance Code (the "**CG Code**") as set out in Appendix C1 to the Listing Rules as its own code for corporate governance. The Board is satisfied that the Company has complied with all code provisions under the CG Code during the six months ended 30 June 2025 and up to the date of this report.

COMPLIANCE WITH MODEL CODE FOR SECURITIES TRANSACTIONS OF DIRECTORS OF LISTED ISSUERS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules (the "**Model Code**") as the code of conduct regarding securities transactions by the Directors and supervisors of the Company. Upon making specific enquiries of all of the Directors and supervisors by the Company, all the Directors and supervisors of the Company confirmed that each of them had fully complied with the required standards set out in the Model Code during the six months ended 30 June 2025 and up to the date of this report.

Any employee of the Company or director or employee of any subsidiary of the Company who, because of their office in the Company, are likely to be in possession of inside information in relation to the securities of the Company, have also been requested not to deal in securities of the Company when he/she would be prohibited from dealing by the Model Code as if he/she were a Director.

董事、監事及最高行政人員於證券的權益

於2025年6月30日，董事、監事及最高行政人員於本公司或其任何相聯法團(定義見香港法例第571章證券及期貨條例(「證券及期貨條例」)第XV部)的股份、相關股份及債權證中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益或淡倉(包括其根據證券及期貨條例的相關條文被當作或視為擁有的權益及淡倉)，或根據證券及期貨條例第352條須載入該條所述登記冊內的權益或淡倉，或根據標準守則須知會本公司及聯交所的權益或淡倉如下：

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES

As at 30 June 2025, the interests or short positions of the Directors, supervisors and the chief executive in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) (the "SFO")) which will have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he/she was taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein or which will be required to be notified to the Company and the Stock Exchange pursuant to the Model Code, will be as follows:

(i) 董事於本公司股份中的權益

(i) Interests of the Directors in the shares of the Company

| 董事姓名 | 股份類別 | 股份數目 (附註4) | 身份／權益性質 | 佔相關類別 股本的概約 百分比(附註1) | 佔已發行股本 總額的概約 百分比(附註1) |
|----------------------------|-----------------|------------------------------|--|--|---|
| Name of Director | Class of shares | Number of shares (Note 4) | Capacity/Nature of interest | Approximate percentage in the relevant class of share capital (Note 1) | Approximate percentage in the total issued share capital (Note 1) |
| 張德剛先生 Mr. Zhang Degang | 內資股 | 26,821,504 (L) | 實益擁有人 | 27.94% | 20.96% |
| | Domestic Shares | | Beneficial owner | | |
| | 內資股 | 50,410,496 (L) | 與其他人士共同持有的權益(附註2) | 52.51% | 39.38% |
| | Domestic Shares | | Interest held jointly with another person (Note 2) | | |
| | 內資股 | 4,416,000 (L) | 於受控制法團的權益(附註3) | 4.60% | 3.45% |
| | Domestic Shares | | Interest in controlled corporation (Note 3) | | |
| 張德強先生 Mr. Zhang Deqiang | 內資股 | 29,983,104 (L) | 實益擁有人 | 31.23% | 23.42% |
| | Domestic Shares | | Beneficial owner | | |
| | 內資股 | 47,248,896 (L) | 與其他人士共同持有的權益(附註2) | 49.22% | 36.92% |
| | Domestic Shares | | Interest held jointly with another person (Note 2) | | |
| | 內資股 | 4,416,000 (L) | 於受控制法團的權益(附註3) | 4.60% | 3.45% |
| | Domestic Shares | | Interest in controlled corporation (Note 3) | | |
| 張靜華女士 Ms. Zhang Jinghua | 內資股 | 20,427,392 (L) | 實益擁有人 | 21.28% | 15.96% |
| | Domestic Shares | | Beneficial owner | | |
| | 內資股 | 61,220,608 (L) | 與其他人士共同持有的權益(附註2) | 63.77% | 47.83% |
| | Domestic Shares | | Interest held jointly with another person (Note 2) | | |

附註：

1. 有關計算以本公司於2025年6月30日已發行合共128,000,000股普通股為基準，當中包括96,000,000股內資股及32,000,000股H股。
2. 張德剛先生、張德強先生及張靜華女士為一致行動人士，因此彼等各自被視為於彼等各自所持股份中擁有權益。根據日期為2013年7月26日的一致行動協議，張德剛先生、張德強先生及張靜華女士各自確認彼等自江陰三知工控機械有限公司於2009年4月17日成立起，共同一致行使彼等於本集團成員公司的股東大會及／或董事會會議上的投票權，且將繼續一致行動。
3. 張德剛先生及張德強先生是無錫順欣投資企業（有限合夥）（「順欣」）的兩名普通合夥人，因此被視為於順欣所持股份中擁有權益。
4. 字母「L」代表該名人士於有關股份的好倉（定義見證券及期貨條例第XV部）。

除上文所披露者外，於2025年6月30日，概無本公司董事、監事及最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的任何權益或淡倉（包括彼等根據證券及期貨條例的相關條文被當作或視為擁有的權益或淡倉），或記錄於本公司根據證券及期貨條例第352條須存置的登記冊的任何權益或淡倉，或根據標準守則已另行知會本公司及聯交所的任何權益或淡倉。

主要股東的權益及淡倉

據董事所知，於2025年6月30日，概無任何人士或法團（本公司董事、最高行政人員或監事除外）於本公司股份或相關股份中擁有或被視為或當作擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露或記錄於根據證券及期貨條例第336條須存置的登記冊的權益或淡倉。

Notes:

1. The calculation is based on the total number of 128,000,000 ordinary shares of the Company in issue as at 30 June 2025, which comprised 96,000,000 domestic shares and 32,000,000 H shares.
2. Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua are persons acting in concert and accordingly each of them is deemed to be interested in the Shares held by each other. By the acting in concert agreement dated 26 July 2013, each of Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua confirmed that they have exercised their voting rights at the meetings of the shareholders and/or directors of the members of the Group in unanimity since the establishment of 江陰三知工控機械有限公司 (Jiangyin Sanzhi Gongkong Machinery Company Limited*) on 17 April 2009, and will continue to do so.
3. Mr. Zhang Degang and Mr. Zhang Deqiang are two of the general partners of 無錫順欣投資企業 (有限合夥) (Wuxi Shunxin Investment Enterprise (Limited Partnership*)) ("Shunxin") and are therefore deemed to be interested in the shares held by Shunxin.
4. The letter "L" denotes a person's "long position" (as defined under Part XV of the SFO) in such shares.

Save as disclosed above, as at 30 June 2025, none of the Directors, supervisors and the chief executive of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or as recorded in the register of the Company required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, as at 30 June 2025, no persons or corporations (other than the Directors, chief executive or supervisors of the Company) had or deemed or taken to have an interest or short position in the shares or underlying shares of the Company which were required to be disclosed to the Company under the provisions of Division 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO.

購買、出售或贖回本公司的上市證券

截至2025年6月30日止六個月，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券(包括庫存股份)。

董事於合約中的重大權益

除招股章程或上文所披露者外，概無董事於本公司或其任何附屬公司在截至2025年6月30日止六個月內所訂立對本集團業務而言屬重大的任何合約中擁有任何重大權益。

競爭業務

截至2025年6月30日止六個月，董事並不知悉董事、本公司控股股東及彼等各自的緊密聯繫人(定義見上市規則)有任何與或可能與本集團業務構成競爭的業務或權益，以及與或可能與本集團存在任何其他利益衝突。

股息

就截至2024年12月31日止年度向股東派付末期股息每股股份人民幣0.08元(稅前)(合共人民幣10,240,000元(稅前))的建議已於股東週年大會上批准。2024年末期股息已於2025年7月18日派付。

董事已議決不建議派發截至2025年6月30日止六個月中期股息(截至2024年6月30日止六個月：無)。

PURCHASE, SALE OR REDEMPTION OF OUR COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities (including Treasury Shares) during the six months ended 30 June 2025.

DIRECTORS' MATERIAL INTEREST IN CONTRACTS

Save as disclosed in the Prospectus or above, no Director had any material interests in any contract of significance to the business of the Group to which the Company or any of its subsidiaries was a party during the six months ended 30 June 2025.

COMPETING BUSINESS

During the six months ended 30 June 2025, the Directors were not aware of any business or interest of the Directors, the controlling shareholder(s) of the Company and their respective close associates (as defined under the Listing Rules) that compete or may compete with the business of the Group and any other conflict of interest which any such person has or may have with the Group.

DIVIDENDS

The proposal for the payment of a final dividend of RMB0.08 per Share (before tax) totalling RMB10.24 million (before tax) for the year ended 31 December 2024 to the shareholders was approved at the Annual General Meeting. The 2024 final dividend was paid on 18 July 2025.

The Directors have resolved not to recommend any interim dividend in respect of the six months ended 30 June 2025 (six months ended 30 June 2024: Nil).

審核委員會審閱

審核委員會已舉行會議，以討論本公司的風險管理、內部監控系統及財務報告事宜，其中包括審閱本集團截至2025年6月30日止六個月的未經審核中期業績及未經審核中期簡明綜合財務資料。本報告所載本集團截至2025年6月30日止六個月的中期簡明綜合財務資料未經本公司核數師審核或審閱，惟已由審核委員會審閱。

公眾持股量的充足程度

基於本公司所得的公開資料及就董事所知，本公司在截至2025年6月30日止六個月及直至本報告日期為止一直維持上市規則所訂明的最低公眾持股量。

報告期後重要事項

於2025年6月30日後直至本報告日期為止並無發生須披露的重大事項。

REVIEW BY AUDIT COMMITTEE

The Audit Committee has held meetings to discuss the risk management, internal control systems and financial reporting matters of the Company, including the review of the unaudited interim results and the unaudited interim condensed consolidated financial information of the Group for the six months ended 30 June 2025. The interim condensed consolidated financial information of the Group for the six months ended 30 June 2025 in this report has not been audited or reviewed by the auditor of the Company but has been reviewed by the Audit Committee.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained the prescribed minimum public float under the Listing Rules during the six months ended 30 June 2025 and up to the date of this report.

IMPORTANT EVENTS AFTER REPORTING PERIOD

There is no significant events occurred subsequent to 30 June 2025 and up to the date of this report which requires disclosure.

在本報告內，除非文義另有所指，否則下列詞彙具有以下涵義：

In this report, unless the context otherwise requires, the following terms shall have the following meanings:

| | | |
|--|---|---|
| 「董事會」 “Board” | 指 | 本公司董事會 The Board of Directors of the Company |
| 「企業管治守則」 “CG Code” | 指 | 上市規則附錄C1所載的企業管治守則 Corporate Governance Code as set out in Appendix C1 to the Listing Rules |
| 「本公司」或「我們」 “Company”, “our Company”, “we” or “our” | 指 | 無錫盛力達科技股份有限公司 Wuxi Sunlit Science and Technology Company Limited* |
| 「董事」 “Director(s)” | 指 | 本公司董事 The director(s) of the Company |
| 「本集團」或「盛力達」 “Group” or “Sunlit” | 指 | 本公司及其附屬公司 The Company and its subsidiaries |
| 「港元」 “HKD” | 指 | 港元，香港法定貨幣 Hong Kong dollars, the lawful currency of Hong Kong |
| 「香港」 “Hong Kong” | 指 | 中國香港特別行政區 The Hong Kong Special Administrative Region of the PRC |
| 「上市」 “Listing” | 指 | 本公司H股於2014年11月11日在聯交所主板上市 The listing of the H Shares of the Company on the Main Board of the Stock Exchange on 11 November 2014 |
| 「上市規則」 “Listing Rules” | 指 | 聯交所證券上市規則 The Rules Governing the Listing of Securities on the Stock Exchange |
| 「標準守則」 “Model Code” | 指 | 上市規則附錄C3所載上市發行人董事進行證券交易的標準守則 Model code for securities transactions by directors of listed issuers as set out in Appendix C3 to the Listing Rules |
| 「中國」 “PRC” | 指 | 中華人民共和國，就本報告而言，不包括香港、中國澳門特別行政區及台灣 The People's Republic of China excluding, for the purpose of this report, Hong Kong, Macao Special Administrative Region of the PRC and Taiwan |
| 「招股章程」 “Prospectus” | 指 | 本公司日期為2014年10月30日的招股章程 The prospectus of the Company dated 30 October 2014 |

| | | |
|-------------------------------|---|---|
| 「人民幣」 “RMB” | 指 | 人民幣，中國法定貨幣 Renminbi, the lawful currency of the PRC |
| 「三知工控」 “Sanzhi Gongkong” | 指 | 江陰三知工控機械有限公司，於2009年4月17日在中國成立的有限責任公司，為本公司的直接全資附屬公司，已於2015年12月撤銷註冊 江陰三知工控機械有限公司 (Jiangyin Sanzhi Gongkong Machinery Company Limited*), a limited liability company established in the PRC on 17 April 2009 and a direct wholly-owned subsidiary of the Company, and was deregistered in December 2015 |
| 「證券及期貨條例」 “SFO” | 指 | 香港法例第571章證券及期貨條例 Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong |
| 「順欣」 “Shunxin” | 指 | 無錫順欣投資企業(有限合夥)，於中國成立的有限合夥 無錫順欣投資企業(有限合夥) (Wuxi Shunxin Investment Enterprise (Limited Partnership)*), a limited partnership established in the PRC |
| 「聯交所」 “Stock Exchange” | 指 | 香港聯合交易所有限公司 The Stock Exchange of Hong Kong Limited |
| 「庫存股份」 “Treasury Share(s)” | 指 | 具有上市規則賦予的涵義 has the meaning ascribed thereto under the Listing Rules |
| 「增值稅」 “VAT” | 指 | 增值稅 Value-added tax |

* for identification purpose only

* 僅供識別



Sunlit

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