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中信國際電訊集團有限公司

CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01883)

(1) EXTENSION OF THE TERM OF THE CONCESSION AGREEMENT;

AND

(2) RESUMPTION OF TRADING

This announcement is made by CITIC Telecom International Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the announcement of the Company dated 30 September 2024.

The Concession Agreement entered into by CTM and Macau Government is due to expire on 30 September 2025. On 18 September 2025, CTM and Macau Government entered into a supplement agreement (the “Supplement Agreement”) with the following details:

- the term of the Concession Agreement is further extended by two years, from 1 October 2025 to 30 September 2027, with a right to terminate exercisable by Macau Government after 30 September 2026 by giving CTM 60 days’ prior notice;
- the concession assets and investments outlined in the Concession Agreement (the “Concession Assets”) will revert to Macau Special Administrative Region on 1 October 2025, although CTM will retain the right to continue using the Concession Assets;
- from 1 October 2025, the Concession Assets will be made available for use by other telecommunications network operators in Macau Special Administrative Region on the principles of fairness, transparency and user pays. Other than for the purposes of concession businesses, CTM will use the Concession Assets at a fee to be agreed with the Macau Government; and
- from 1 January 2026, CTM will assist Macau Government in processing the applications for use of Concession Assets, including establishing a management system, fees collection and usage allocation, among other tasks.

During the term of the Supplement Agreement, CTM will continue to negotiate with Macau Government on details which have not yet been finalized. The net book value of the Concession Assets was approximately HK\$215 million as at 30 June 2025, as reflected in the 2025 interim report of the Company. As a result of the Supplement Agreement, the accounting treatment concerning the Concession Assets is currently under assessment by the Company in consultation with its auditors. The board of directors of the Company will closely monitor and review the development of the above matters and make further announcement(s) as and when appropriate in accordance with the Listing Rules.

The Company believes that entering into the Supplement Agreement is a continuation of the principles set out in the previous supplement agreement dated 30 September 2024, which will facilitate CTM's future development. CTM will continue its role in supporting and serving the development of Macau society.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company (the "Shares") was halted with effect from 9:00 a.m. on Thursday, 18 September 2025 pending the release of this announcement. Application has been made by the Company to The Stock Exchange of Hong Kong Limited for the resumption of trading in the Shares with effect from 1:00 p.m. on Thursday, 18 September 2025.

By Order of the Board
CITIC Telecom International Holdings Limited
Luo Xicheng
Chairman

Hong Kong, 18 September 2025

As at the date of this announcement, the Directors of the Company are: Executive Directors: Luo Xicheng (Chairman), Wu Jun and Luan Zhenjun; Non-Executive Directors: Zhao Lei, Wang Hua and Yang Feng (Liu Kaiyuan as his alternate); and Independent Non-Executive Directors: Zuo Xunsheng, Lam Yiu Kin and Wen Ku.