

25 September 2025

STRICTLY PRIVATE AND CONFIDENTIAL

The Board of Directors
Shandong Hi-Speed New Energy Group Limited
38th Floor, The Center
99 Queen's Road Central
Central, Hong Kong

Dear Sirs,

Re: Shandong Hi-Speed New Energy Group Limited (Stock code: 1250)
(the “Company”, and together with its subsidiaries, the “Group”)

Discloseable transactions and connected transactions in relation to the EPC Contract

We refer to the circular of the Company dated 25 September 2025 (the “**Circular**”) in relation to the captioned matter. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

We confirm that: (i) as at the Latest Practicable Date, we did not have any direct or indirect interest in any asset which had been acquired, or disposed of by, or leased to any member of the Group, or was proposed to be acquired, or disposed of by, or leased to any member of the Group, since 31 December 2024, being the date to which the latest published audited consolidated financial statements of the Group was made up; and (ii) as at the Latest Practicable Date, we were not beneficially interested in the share capital of any member of the Group nor did we have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

We hereby give our written consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of our name, logo and qualifications, as well as our letter of advice to the Independent Board Committee and the Independent Shareholders (the “**Letter of Advice**”), in the form and context in which they respectively appear in the Circular.

We confirm that the Letter of Advice was given as of the date stated therein for incorporation into the Circular. We also consent to this letter and the Letter of Advice being made available for documents on display as described in the appendix to the Circular.

Yours faithfully,
For and on behalf of
Mango Financial Limited



Archie Fong
President



Andrew Lau
Managing Director