



SiS Mobile Holdings Limited

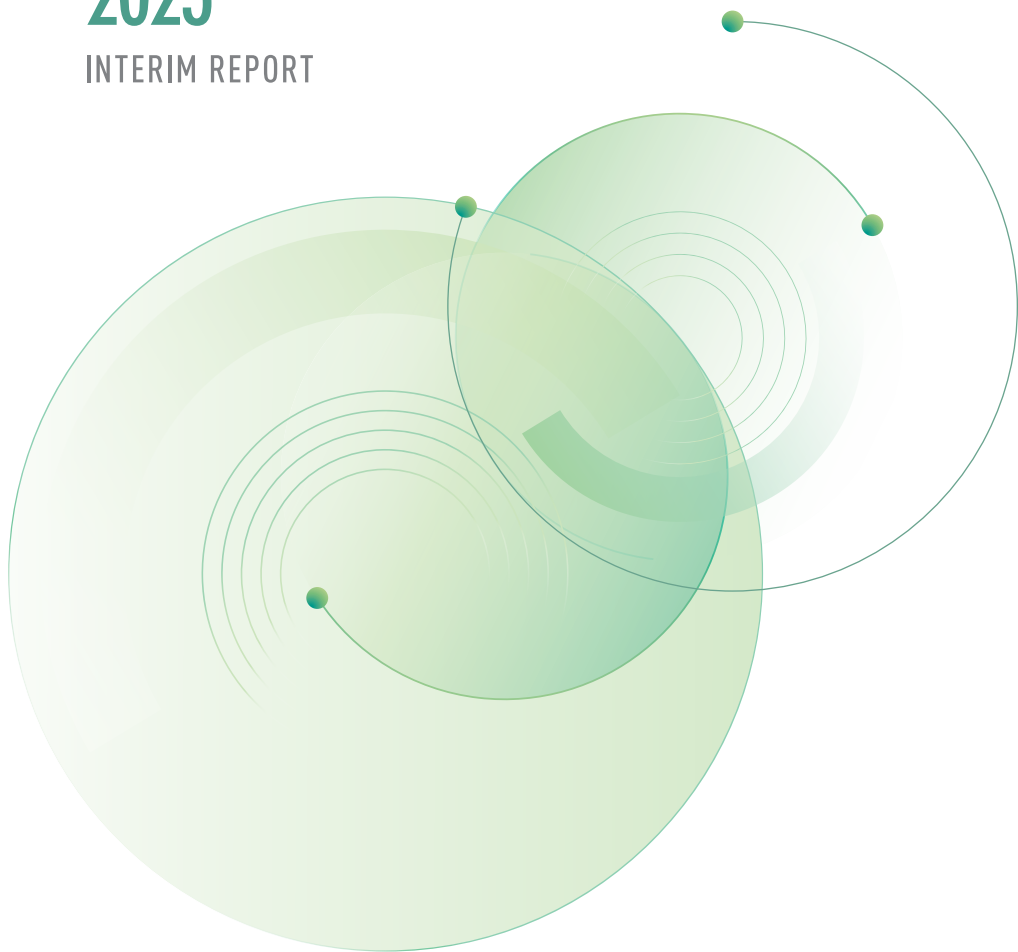
新龍移動集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 1362

2025

INTERIM REPORT



*For identification purpose only

Contents

2	Corporate Information
3	Message from the Chairman
5	Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
6	Condensed Consolidated Statement of Financial Position
7	Condensed Consolidated Statement of Changes in Equity
8	Condensed Consolidated Statement of Cash Flows
9	Notes to the Condensed Consolidated Financial Statements
16	Interim Dividend
16	Management Discussion and Analysis
18	Other Information

Corporate Information

DIRECTORS

Executive Directors:

Lim Kiah Meng (*Chairman*)

Fong Po Kiu

Wong Yi Ting

Non-executive Directors:

Lim Hwee Hai

Lim Ee Ray

Lim Yi Alex

Independent Non-executive Directors:

Chu Chung Yi

Cheng Tak Chung

Ma Shiu Sun Michael

AUDIT COMMITTEE

Chu Chung Yi (*Chairlady*)

Cheng Tak Chung

Ma Shiu Sun Michael

REMUNERATION COMMITTEE

Ma Shiu Sun Michael (*Chairman*)

Lim Kiah Meng

Chu Chung Yi

Cheng Tak Chung

NOMINATION COMMITTEE

Lim Kiah Meng (*Chairman*)

Chu Chung Yi

Cheng Tak Chung

Ma Shiu Sun Michael

COMPANY SECRETARY

Wong Yi Ting

AUDITORS

Deloitte Touche Tohmatsu

PRINCIPAL BANKERS

Bank of China (Hong Kong) Limited

Hang Seng Bank Limited

The Hongkong and Shanghai Banking Corporation Limited

United Overseas Bank Limited

REGISTERED OFFICE

Windward 3

Regatta Office Park

PO Box 1350

Grand Cayman KY1-1108

Cayman Islands

PRINCIPAL PLACE OF BUSINESS

3118 No.1 Hung To Road, Kwun Tong

Kowloon, Hong Kong

Telephone: (852) 2138 3938

Fax: (852) 2138 3928

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Ocorian Trust (Cayman) Ltd.

Windward 3

Regatta Office Park

PO Box 1350

Grand Cayman KY1-1108

Cayman Islands

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited

17/F Far East Finance Centre,

16 Harcourt Road

Hong Kong

STOCK CODE

1362

INVESTOR RELATIONS

www.sismobile.com.hk

enquiry@sismobile.com.hk

Message from the Chairman

Dear Shareholders,

We appreciate your continued support and confidence in our company. We are pleased to share our performance for the period under review while we navigate a complex and evolving market landscape.

BUSINESS REVIEW

Despite a challenging consumer environment, particularly in the Hong Kong mobile phone industry, we achieved a 21% increase in turnover when compared with same period last year, reflecting our ability to drive sales volume and maintain market presence. However, this growth was overshadowed by significant margin pressures, leading to a 36% decline in gross profit. The sharp contraction in profitability ultimately resulted in a net loss of HK\$3,297,000 for the period while it was a net profit of HK\$4,140,000 for the corresponding period last year.

The Hong Kong consumer market remains subdued, with weak consumer sentiment, intense price competition, and rapid product cycles contributing to a difficult operating landscape. These factors have compressed margins across the industry and impacted our bottom line more severely than anticipated.

While these results are not where we aim to be, they serve as a catalyst for transformation. We are actively reviewing our cost structures, optimizing inventory management, and exploring new revenue streams to mitigate these pressures. Our strategic focus remains on long-term sustainability, innovation, and operational efficiency.

PROSPECT

The consumer outlook in Hong Kong continues to be subdued, shaped by several interrelated challenges:

- Intensifying competition from mainland Chinese brands — which offer aggressive pricing and rapid innovation — has further squeezed margins and market share.
- Shifting consumer behavior, with a preference for value-driven purchases and longer replacement cycles, has impacted overall demand.

Message from the Chairman

While these conditions present real challenges, they also reinforce the urgency and importance of transformation. We are actively rethinking our cost structures, enhancing operational agility, and exploring new product categories or new business models to better serve evolving consumer needs.

APPRECIATION

I extend my sincere gratitude to our employees for their unwavering dedication, our customers and business partners for their continued trust, and our shareholders for their steadfast support. We remain committed to delivering value for our shareholders, and we will continue to adapt our strategies to meet evolving market conditions.

LIM Kiah Meng

Chairman

Hong Kong, 25 August 2025

The directors (the “Directors”) of SiS Mobile Holdings Limited (the “Company”) are pleased to announce the condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2025 together with comparative figures for the corresponding period in 2024. The interim report has been reviewed by the Company’s audit committee.

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

FOR THE SIX MONTHS ENDED 30 JUNE 2025

		Six months ended	
		30 June	30 June
		2025	2024
	<i>Notes</i>	HK\$'000	HK\$'000
		(unaudited)	(unaudited)
Revenue	4	567,357	470,383
Cost of sales		(550,797)	(444,574)
Gross profit		16,560	25,809
Other income		1,100	1,835
Other gains and losses, net		404	(345)
Selling and distribution expenses		(8,781)	(9,456)
Administrative expenses		(12,268)	(12,215)
Finance cost		(214)	(179)
(Loss) Profit before tax	5	(3,199)	5,449
Income tax expense	6	(98)	(1,309)
(Loss) Profit for the period		(3,297)	4,140
Other comprehensive income			
<i>Items that will not be classified to profit or loss</i>			
Fair value gain on equity instruments at fair value through other comprehensive income		3,424	1,066
Total comprehensive income for the period attributable to the owners of the Company		127	5,206
		HK cents	HK cents
(Loss) Earnings per share — Basic and diluted	7	(1.18)	1.47

Condensed Consolidated Statement of Financial Position

AT 30 JUNE 2025

		30 June 2025 HK\$'000 (unaudited)	31 December 2024 HK\$'000 (audited)
	Notes		
Non-current assets			
Property, plant and equipment	9	253	282
Right-of-use assets		4,775	9,902
Equity instruments at fair value through other comprehensive income	10	17,541	14,117
Rental deposit		681	1,099
		23,250	25,400
Current assets			
Inventories		31,013	15,231
Trade and other receivables, deposits and prepayments	11	81,035	82,670
Tax recoverable		214	312
Bank balances and cash		82,543	81,042
		194,805	179,255
Current liabilities			
Trade payables, other payables and accruals	12	40,815	23,127
Contract liabilities		899	101
Dividend payable	8	4,200	–
Lease liabilities		2,219	4,388
		48,133	27,616
Net current assets		146,672	151,639
Total assets less current liabilities		169,922	177,039
Non-current liabilities			
Lease liabilities		3,015	6,059
Net assets		166,907	179,080
Capital and reserves			
Share capital	13	28,000	28,000
Reserves		138,907	142,980
Equity attributable to owners of the Company and total equity		166,907	170,980

Condensed Consolidated Statement of Changes in Equity

FOR THE SIX MONTHS ENDED 30 JUNE 2025

	Attributable to the owners of the Company					
	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000 (Note)	Investments reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 January 2024 (audited)	28,000	2,522	3,497	(3,506)	132,803	163,316
Profit for the period	-	-	-	-	4,140	4,140
Fair value gain on equity instruments at fair value through other comprehensive income	-	-	-	1,066	-	1,066
Total comprehensive income	-	-	-	1,066	4,140	5,206
Dividend recognized as distribution (Note 8)	-	-	-	-	(4,200)	(4,200)
At 30 June 2024 (unaudited)	28,000	2,522	3,497	(2,440)	132,743	164,322
At 1 January 2025 (audited)	28,000	2,522	3,497	(1,459)	138,420	170,980
Loss for the period	-	-	-	-	(3,297)	(3,297)
Fair value gain on equity instruments at fair value through other Comprehensive income	-	-	-	3,424	-	3,424
Total comprehensive income (loss)	-	-	-	3,424	(3,297)	127
Dividend recognized as distribution (Note 8)	-	-	-	-	(4,200)	(4,200)
At 30 June 2025 (unaudited)	28,000	2,522	3,497	1,965	130,923	166,907

Note: The special reserve represents i) the contribution from SiS International Holdings Limited ("SiS International") in relation to the acquisition of Synergy Technologies (Asia) Limited in prior year and ii) the difference between the nominal value of the shares of the Company issued pursuant to the group reorganisation and the aggregate share capital of the companies comprising the Group as at the date of the group reorganisation.

Condensed Consolidated Statement of Cash Flows

FOR THE SIX MONTHS ENDED 30 JUNE 2025

	Six months ended	
	30 June 2025	30 June 2024
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Net cash from (used in) operating activities	2,311	(22,483)
Net cash from investing activities	992	1,524
Net cash used in financing activities	(1,802)	(1,254)
Net increase (decrease) in cash and cash equivalents	1,501	(22,213)
Cash and cash equivalents at 1 January	81,042	110,498
Cash and cash equivalents at 30 June, represented by bank balances and cash	82,543	88,285

FOR THE SIX MONTHS ENDED 30 JUNE 2025

1. BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) as well as with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKSE”).

2. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair value, as appropriate.

The accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2025 are the same as those presented in the Group's annual consolidated financial statements for the year ended 31 December 2024.

In the current interim period, the Group has applied the following amendments to HKFRSs issued by the HKICPA, for the first time, which are mandatorily effective for the annual period beginning on or after 1 January 2025 for the preparation of the Group's condensed consolidated financial statements:

- Amendments to HKAS 21
- Lack of Exchangeability

The application of the amendments to HKFRSs in the current period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

Notes to the Condensed Consolidated Financial Statements

FOR THE SIX MONTHS ENDED 30 JUNE 2025

3. SEGMENT REPORTING

Operating segments are identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker in order to allocate resources to segments and to assess their performance.

The Group is principally engaged in distribution and retail sales of mobile phones and related products in Hong Kong. The executive directors of the Company, being the chief operating decision maker (“CODM”) for the purposes of resource allocation and performance assessment focuses mainly on revenue analysis by brand. As no other discrete financial information other than the consolidated revenue and consolidated profit of the Group are provided to CODM, no segment information is presented other than entity-wide disclosures.

4. REVENUE

Revenue represents the net amount received and receivable for goods sold arising from the distribution and retail sales of mobile phones and related products.

Notes to the Condensed Consolidated Financial Statements

FOR THE SIX MONTHS ENDED 30 JUNE 2025

5. (LOSS) PROFIT BEFORE TAX

	Six months ended	
	30 June	30 June
	2025	2024
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
(Loss) Profit before tax has been arrived at after charging and (crediting):		
Cost of inventories recognised as an expense (including write-down of inventories HK\$576,000 (2024 interim: write-back of inventories HK\$78,000))	550,797	444,574
Reversal of impairment losses under expected credit loss model	(218)	(46)
Depreciation of property, plant and equipment	68	397
Depreciation of right-of-use assets	1,677	1,149
Dividend income	(400)	(325)
Exchange (gain) loss, net	(11)	391
Interest income from bank deposits	(630)	(1,274)
Interest expense on lease liabilities	214	179

6. INCOME TAX EXPENSE

	Six months ended	
	30 June	30 June
	2025	2024
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Hong Kong Profits Tax		
Current period	98	1,309

The Hong Kong profits tax is calculated at 8.25% on the first HK\$2 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above the HK\$2 million for the qualified entity.

Notes to the Condensed Consolidated Financial Statements

FOR THE SIX MONTHS ENDED 30 JUNE 2025

7. (LOSS) EARNINGS PER SHARE

The calculation of basic and diluted (loss) earnings per share is based on the Group's loss attributable to owners of the Company of HK\$3,297,000 (six months ended 30 June 2024: profit HK\$4,140,000) and the number of ordinary shares of 280,000,000 (interim 2024: 280,000,000).

Diluted (loss) earnings per share for the six months ended 30 June 2025 and 2024 was the same as basic (loss) earnings per share as there were no diluted potential shares during the interim period.

8. DIVIDENDS

Dividend recognized as distribution during the six months ended 30 June 2025 represented final dividend payable in respect of the year ended 31 December 2024 of 1.5 HK cents per share, total HK\$4,200,000 (for the six months ended 30 June 2024: 1.5 HK cents per share in respect of the year ended 31 December 2023 total HK\$4,200,000).

The Directors do not recommend the payment of an interim dividend for the six months ended 30 June 2025 (six months ended 30 June 2024: Nil).

9. MOVEMENTS IN PROPERTY, PLANT AND EQUIPMENT

During the period, the Group spent approximately HK\$38,000 (six months ended 30 June 2024: HK\$75,000) on the addition of property, plant and equipment.

10. EQUITY INSTRUMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	30 June 2025 HK\$'000 (unaudited)	31 December 2024 HK\$'000 (audited)
Listed investments at fair value:		
Equity securities listed overseas	6,844	5,478
Equity securities listed in Hong Kong	10,697	8,639
Total	17,541	14,117

The fair values are determined based on the quoted market bid prices available on the relevant exchange.

Notes to the Condensed Consolidated Financial Statements

FOR THE SIX MONTHS ENDED 30 JUNE 2025

11. TRADE AND OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

Included in trade and other receivables, deposits and prepayments are trade receivables of HK\$21,464,000 (31 December 2024: HK\$25,418,000). The following is an aged analysis of trade receivables, net of allowance for credit losses, presented based on the invoice date at end of each reporting period.

	30 June 2025 HK\$'000 (unaudited)	31 December 2024 HK\$'000 (audited)
Within 30 days	15,181	19,254
31 to 60 days	4,036	3,596
61 to 90 days	1,345	2,568
91 to 120 days	543	–
Over 120 days	359	–
Total trade receivables	21,464	25,418

The Group maintains a defined credit policy. Before accepting any new customers, the Group assesses the potential customer's credit quality and defines credit limits by customers. Limits granted to customers are reviewed periodically. For sales of goods, the Group allows an average credit period of 30 days to its trade customers. No interest is charged on overdue debts.

Notes to the Condensed Consolidated Financial Statements

FOR THE SIX MONTHS ENDED 30 JUNE 2025

12. TRADE PAYABLES, OTHER PAYABLES AND ACCRUALS

Included in trade payables, other payables and accruals are trade payables of HK\$27,740,000 (31 December 2024: HK\$11,785,000). The average credit period on purchase of goods is 30 days. The following is an aged analysis of the trade payables presented based on the invoice date at end of each reporting period.

	30 June 2025 HK\$'000 (unaudited)	31 December 2024 HK\$'000 (audited)
Within 30 days	21,726	5,806
31 to 90 days	54	7
91 to 120 days	1	2
Over 120 days	5,959	5,970
Total trade payable	27,740	11,785

13. SHARE CAPITAL

	Number of ordinary shares of HK\$0.10 each	Nominal value HK\$'000
Authorised	500,000,000	50,000
Issued and fully paid		
At 1 January 2024 (audited),		
30 June 2024 (unaudited),		
31 December 2024 (audited) and		
30 June 2025 (unaudited)	280,000,000	28,000

Notes to the Condensed Consolidated Financial Statements

FOR THE SIX MONTHS ENDED 30 JUNE 2025

14. RELATED PARTY TRANSACTIONS

During the six months ended 30 June 2025, the group paid rent of HK\$1,575,000 (six months ended 30 June 2024: HK\$1,415,000) in respect of office and warehouse space from a subsidiary of the immediate holding company of the Group. The relevant interest on lease liabilities amounted to HK\$60,000 for the six month ended 30 June 2025 (six months ended 30 June 2024: HK\$179,000). At 30 June 2025, there were neither right-of-use assets (31 December 2024: HK\$4,025,000) nor lease liabilities (31 December 2024: HK\$4,191,000) recognized because the relevant lease contracts were terminated and restructured in short-term lease with reference to market price in the region. Gain on derecognition of the relevant right-of-use assets and lease liabilities amounted to HK\$175,000 during the interim period ended 30 June 2025.

The remuneration paid or payable to the Directors who are considered to be the key management personnel for the six months ended 30 June 2025 was HK\$3,199,000 (six months ended 30 June 2024: HK\$3,121,000).

Interim Dividend

The Directors do not recommend the payment of an interim dividend for the six months ended 30 June 2025 (six months ended 30 June 2024: Nil).

Management Discussion and Analysis

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2025, the Group had total assets of HK\$218,055,000 which were financed by total equity of HK\$166,907,000 and total liabilities of HK\$51,148,000. The Group had current ratio of approximately 4.0 compared to that of approximately 6.5 at 31 December 2024.

As at 30 June 2025, the Group had HK\$82,543,000 (31 December 2024: HK\$81,042,000) bank balances and cash. The Group's working capital requirements were mainly financed by internal resources and short-term bank borrowing.

The Group maintained a healthy liquidity position. As at 30 June 2025, the Group had a net cash surplus of HK\$82,543,000 (31 December 2024: HK\$81,042,000). There was no bank borrowing as at 30 June 2025 (31 December 2024: Nil).

CHARGES ON GROUP ASSETS

There was no pledged asset as at 30 June 2025 (31 December 2024: Nil).

NUMBER AND REMUNERATION OF EMPLOYEES, REMUNERATION POLICIES AND BONUS

The number of staff of the Group as at 30 June 2025 was 54 (30 June 2024: 51) and the salaries and other benefits paid and payable to employees, excluding Directors' emoluments, amounted to HK\$10,262,000 (30 June 2024: HK\$10,886,000). In addition to the contributory provident fund and medical insurance, discretionary bonus is awarded to employees according to performance appraisals. The Group's salary and discretionary bonus system is reviewed annually. There are no significant changes in staff remuneration policies from last year.

CAPITAL EXPENDITURE

During the period, the Group spent HK\$38,000 (six months ended 30 June 2024: HK\$75,000) on addition of property, plant and equipment.

Management Discussion and Analysis

SIGNIFICANT INVESTMENTS

The listed securities held by the Group are held for long term investment purpose and had a 24% increase during the six months ended 30 June 2025. The fair value gain HK\$3,424,000 was accounted for in other comprehensive income. During the interim period 2025, there was no addition or disposal to the portfolio and the Group received dividend income of HK\$400,000 (interim 2024: HK\$325,000).

Stock code	Stock name	As at 30 June 2025		% to total assets	Fair value gain credited to inv. reserve during 2025
		No. of shares	Fair Value (HK\$'000)		(HK\$'000)
NTNX.US	Nutanix Inc.	11,480	\$6,844	3.1%	\$1,366
1299.HK	AIA Group Limited	25,000	\$1,760	0.8%	\$352
939.HK	China Construction Bank, Inc.	300,000	\$2,376	1.1%	\$432
11.HK	Hang Seng Bank Limited	15,000	\$1,764	0.8%	\$331
5.HK	HSBC Holdings plc	38,178	\$3,625	1.7%	\$731
6823.HK	HKT Limited	100,000	\$1,172	0.5%	\$212
			\$17,541	8.0%	\$3,424

CURRENCY RISK MANAGEMENT

Certain purchase of goods, other receivables and bank balances of the Group are denominated in United States Dollar (US\$), the currency other than the functional currencies of the relevant group entities. As Hong Kong Dollars are pegged to US\$, the management of the Group does not expect that there would be any material currency risk exposure between these two currencies. The Group currently does not have currency hedging policy. However, the management monitors the currency fluctuation exposure and will consider hedging significant currency risk exposure should the need arise.

The Group did not have any derivatives financial instrument outstanding as at 30 June 2025 (31 December 2024: Nil).

CONTINGENT LIABILITIES

At 30 June 2025, the Group did not have any material contingent liabilities or guarantees (31 December 2024: Nil).

Other Information

DIRECTORS' INTERESTS IN SHARES

At 30 June 2025, the interests of the Directors and their associates, in the shares of the Company and its associated corporations, as recorded in the register maintained by the Company pursuant to Section 352 of the Securities and Futures Ordinance ("SFO"), or as otherwise notified to the Company and the HKSE pursuant to the Model Code for Securities Transactions by Directors of Listed Companies, were as follows:

(i) Long positions in ordinary shares of HK\$0.10 each of the Company

Name of Director	Personal Interests	Family Interests	Joint Interests <i>(Note 1)</i>	Corporate interests <i>(Notes 2 and 3)</i>	Total number of issued ordinary shares held	Percentage of the issued share capital of the Company
Lim Kiah Meng	1,729,024	80,000	170,880	203,607,467	205,587,371	73.42%
Lim Hwee Hai	1,065,984	1,145,330	–	–	2,211,314	0.79%
Lim Ee Ray	158,000	–	–	–	158,000	0.06%
Lim Yi Alex	64,000	–	–	–	64,000	0.02%

Other Information

DIRECTORS' INTERESTS IN SHARES (*cont'd*)

(ii) Long positions in the shares and underlying shares of associated corporation of the Company

Ordinary share of HK\$0.10 each of SiS International, which is listed on the Main Board of the HKSE (Stock Code: 00529).

Name of Director	Personal Interests	Family Interests	Joint Interests (Note 1)	Corporate interests (Note 4)	Total number of issued ordinary shares held	Percentage of the issued share capital of SiS International
Lim Kiah Meng	5,403,200	250,000	534,000	178,640,000	184,827,200	66.49%
Lim Hwee Hai	4,545,200	4,751,158	–	–	9,296,358	3.34%
Lim Ee Ray	100,000	–	–	–	100,000	0.04%
Lim Yi Alex	200,000	–	–	–	200,000	0.07%
Chu Chung Yi	1,662,000	–	–	–	1,662,000	0.60%

Notes:

- (1) Shares are jointly held by Mr. Lim Kiah Meng and his spouse.
- (2) 146,442,667 shares are registered in the name of SiS International Holdings Limited ("SiS International"). It is owned as to approximately 50.5% by Gold Sceptre Limited.
- (3) Gold Sceptre Limited holds 44,915,200 shares and Kelderman Limited, Valley Tiger Limited and Swan River Limited each holds 4,083,200 shares in the issued share capital of the Company. Mr. Lim Kiah Meng and his spouse own 41.5% of the issued share capital of Summertown Limited which owns the entire issued share capital of each of the above-mentioned companies.
- (4) Gold Sceptre Limited holds 140,360,000 shares and Kelderman Limited, Valley Tiger Limited and Swan River Limited each holds 12,760,000 shares in the issued share capital of SiS International. Mr. Lim Kiah Meng and his spouse own 41.5% of the issued share capital of Summertown Limited which owns the entire issued share capital of each of the above-mentioned companies.

Other Information

DIRECTORS' INTERESTS IN SHARES (cont'd)

(iii) Share options of SiS International, an associated corporation of the Company

				No. of share options of SiS International		
Date of grant	Vesting period	Exercisable period	Exercise price HK\$	Outstanding at 31 December 2024 (audited)	Lapsed during the period	Outstanding at 30 June 2025 (unaudited)
Directors and their associates:						
Lim Kia Hong (deceased on 12.8.2024) (Note 1)						
26.06.2015	27.06.2015–31.12.2015	01.01.2016–26.06.2025	4.47	50,000	(50,000)	–
26.06.2015	27.06.2015–31.12.2016	01.01.2017–26.06.2025	4.47	50,000	(50,000)	–
26.06.2015	27.06.2015–31.12.2017	01.01.2018–26.06.2025	4.47	50,000	(50,000)	–
Lim Hwee Hai (Note 2)						
26.06.2015	27.06.2015–31.12.2015	01.01.2016–26.06.2025	4.47	100,000	(100,000)	–
26.06.2015	27.06.2015–31.12.2016	01.01.2017–26.06.2025	4.47	100,000	(100,000)	–
26.06.2015	27.06.2015–31.12.2017	01.01.2018–26.06.2025	4.47	100,000	(100,000)	–
Lim Kiah Meng						
26.06.2015	27.06.2015–31.12.2015	01.01.2016–26.06.2025	4.47	50,000	(50,000)	–
26.06.2015	27.06.2015–31.12.2016	01.01.2017–26.06.2025	4.47	50,000	(50,000)	–
26.06.2015	27.06.2015–31.12.2017	01.01.2018–26.06.2025	4.47	50,000	(50,000)	–
Wong Yi Ting						
26.06.2015	27.06.2015–31.12.2015	01.01.2016–26.06.2025	4.47	20,000	(20,000)	–
26.06.2015	27.06.2015–31.12.2016	01.01.2017–26.06.2025	4.47	20,000	(20,000)	–
26.06.2015	27.06.2015–31.12.2017	01.01.2018–26.06.2025	4.47	20,000	(20,000)	–
Ma Shiu Sun Michael (appointed on 1 October 2024)						
26.06.2015	27.06.2015–31.12.2015	01.01.2016–26.06.2025	4.47	50,000	(50,000)	–
26.06.2015	27.06.2015–31.12.2016	01.01.2017–26.06.2025	4.47	50,000	(50,000)	–
26.06.2015	27.06.2015–31.12.2017	01.01.2018–26.06.2025	4.47	50,000	(50,000)	–
				810,000	(810,000)	–

Note 1: Interest in share option has been taken over by executors of the estate of the late Mr. Lim Kia Hong during the period ended 30 June 2025.

Note 2: Mr. Lim Hwee Hai's interest in the share options of the Company includes the deemed interest in his spouse under the SFO.

Other Information

SUBSTANTIAL SHAREHOLDERS

As at 30 June 2025, the register of substantial shareholders maintained by the Company pursuant to Section 336 of the SFO shows that other than the interests disclosed above in respect of certain directors and the chief executive, the following shareholders had notified the Company of relevant interests and long positions in the issued share capital of the Company.

Long positions in ordinary shares of HK\$0.10 each of the Company

Name of Shareholder	As executors	As executors/ corporate interests (Note)	Total number of issued ordinary shares held	Approximate% of issued share capital of the Company
Summertown Ltd	–	203,607,467	203,607,467	72.72%
Gold Sceptre Limited	–	191,357,867	191,357,867	68.34%
SiS International Holdings Limited	–	146,442,667	146,442,667	52.30%
Lim Lik Xian and Lim Lik Shi (executors of estate the late Lim Kia Hong)	1,846,754	203,607,467	205,454,221	73.38%

Note: 146,442,667 shares are registered in the name of SiS International. SiS International is owned as to approximately 50.5% by Gold Sceptre Limited.

Gold Sceptre Limited holds 44,915,200 shares and Kelderman Limited, Valley Tiger Limited and Swan River Limited each holds 4,083,200 shares in the issued capital of the Company.

As the executors of estate of the late Mr. Lim Kia Hong, Mr. Lim Lik Xian and Ms. Lim Lik Shi jointly hold 40.0% of the issued share capital of Summertown Limited which owns the entire issued share capital of each of the above-mentioned companies.

Other than disclosed above, the Company has not been notified of any other relevant interests or short positions in the issued share capital of the Company as at 30 June 2025.

Other Information

CORPORATE GOVERNANCE

The Company has adopted the Corporate Governance Code (the “Code”) as set out in Appendix C1 of the Rules Governing the Listing of Securities on the HKSE (the “Listing Rules”). Throughout the period ended 30 June 2025, the Company has complied with the code provision under the Code.

MODEL CODE

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) as set out in Appendix C3 of the Listing Rules as the code of conduct for Directors in their dealings in securities of the Company. Having made specific enquiry of all directors, all directors confirmed they have complied with the Model Code.

AUDIT COMMITTEE

The Audit Committee comprises all independent non-executive Directors. The Audit Committee has reviewed the Company’s condensed consolidated financial statements for the six months ended 30 June 2025, including the accounting principles and practices adopted by the Company.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Neither the Company nor any subsidiaries has purchased, sold or redeemed any of the Company’s listed securities during the period ended 30 June 2025.

On behalf of the Board of
SIS Mobile Holdings Limited

LIM Kiah Meng

Director

Hong Kong, 25 August 2025