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中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6818)

**PROPOSED ELECTION OF MEMBERS OF THE TENTH SESSION OF
THE BOARD OF DIRECTORS**

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DIRECTORS**

The term of the ninth session of the Board of Directors of the Company has expired. The Company was informed that, among the members of the ninth session of the Board of Directors, Mr. Qu Liang, Mr. Zhu Wenhui, Mr. Shao Ruiqing, Mr. Hong Yongmiao and Mr. Huang Zhiling will retire and will not stand for re-election as Directors of the tenth session of the Board of Directors. The Board of Directors has proposed the following appointments to constitute the tenth session of the Board of Directors:

- (i) Mr. Wu Lijun, Mr. Cui Yong, Ms. Zhao Jingjing, Mr. Yao Wei, Mr. Zhang Mingwen and Mr. Li Wei as Non-executive Directors;
- (ii) Mr. Hao Cheng, Ms. Qi Ye and Mr. Yang Bingbing as Executive Directors; and
- (iii) Mr. Li Yinquan, Mr. Liu Shiping, Mr. Huang Zhenzhong, Ms. Li Yingqi, Mr. Hu Xiang and Mr. Liu Qiao as Independent Non-executive Directors.

GENERAL

A circular containing, among other things, details of the aforesaid proposals will be published by the Company as soon as practicable.

PROPOSED ELECTION OF MEMBERS OF THE TENTH SESSION OF THE BOARD OF DIRECTORS

The term of the ninth session of the Board of Directors of the Company has expired. The Company was informed that, among the members of the ninth session of the Board of Directors, Mr. Qu Liang, Mr. Zhu Wenhui, Mr. Shao Ruiqing, Mr. Hong Yongmiao and Mr. Huang Zhiling will retire and will not stand for re-election as Directors of the tenth session of the Board of Directors. To the best of the Directors' knowledge and belief after having made all reasonable enquiries, there are no disagreements between Mr. Qu Liang, Mr. Zhu Wenhui, Mr. Shao Ruiqing, Mr. Hong Yongmiao and Mr. Huang Zhiling, the Directors to be retired, and the Board of Directors, and there are no matters relating to their resignations that need to be brought to the attention of the Shareholders.

The Board of Directors has proposed the following appointments to constitute the tenth session of the Board of Directors:

- (i) Mr. Wu Lijun, Mr. Cui Yong, Ms. Zhao Jingjing, Mr. Yao Wei, Mr. Zhang Mingwen and Mr. Li Wei as Non-executive Directors;
- (ii) Mr. Hao Cheng, Ms. Qi Ye and Mr. Yang Bingbing as Executive Directors; and
- (iii) Mr. Li Yinquan, Mr. Liu Shiping, Mr. Huang Zhenzhong, Ms. Li Yingqi, Mr. Hu Xiang and Mr. Liu Qiao as Independent Non-executive Directors.

Biographies of the Director candidates nominated for appointment are as follow:

Candidates for Executive Directors and Non-executive Directors

Mr. Wu Lijun, aged 61, has served as Vice Chairman of the Board of Directors of the Company since March 2020, and Chairman of the Board of Directors of the Company since January 2024. He currently serves as Secretary of the Party Committee and Chairman of the Board of Directors of Everbright Group. He served as Deputy Director (Deputy Bureau Director Level) of State Material Reserve Regulatory Center of Ministry of Domestic Trade, Chief of Information Center, Deputy Director (Presiding) of Training Center, Director of Personnel Education Department and Director of Party Organization Department of CSRC. He also served as Member of the Party Committee and Assistant Chairman of CSRC, Chairman of the Board of Directors and Secretary of the Party Committee (Deputy Minister Level) of SZSE, and Deputy Secretary of the Party Committee, Vice Chairman of the Board of Directors and General Manager of Everbright Group. He holds a doctoral degree in economics and is a senior economist.

Mr. Cui Yong, aged 55, has served as Vice Chairman of the Board of Directors of the Company since April 2024. He currently serves as Deputy Secretary of the Party Committee, Vice Chairman of the Board of Directors and General Manager of Everbright Group. He previously worked in the Ministry of Communications, and successively served as Deputy Division Chief and Division Chief of Transport and Urban Construction Division of Corporate Banking Department, Deputy General Manager of Corporate Banking Department I of Industrial and Commercial Bank of China (ICBC), Deputy Secretary of the Party Committee and Vice President of ICBC Qingdao Branch, Secretary of the Party Committee and President of ICBC Xiamen Branch, Member of the Party Committee and Vice President of ICBC Beijing Branch, General Manager of Corporate Finance Department of ICBC; Member of the Party Committee and Executive Vice President of Agricultural Bank of China; Member of the Party Committee, Executive Director and Executive Vice President of China Construction Bank. He holds a bachelor's degree in engineering and is a senior economist.

Ms. Zhao Jingjing, aged 43, currently serves as Member of the Party Committee and Vice President of China CITIC Financial Asset Management Co., Ltd. She served as Deputy Director of the Office (Party Committee Office) of the China Banking Regulatory Commission Guangdong Bureau (during which, as Member of the 17th Batch of Doctoral Service Group by the Organization Department of the CPC Central Committee and the Central Committee of the Communist Youth League of China, she temporarily served as Assistant to the President of Guangxi Beibu Gulf Bank); Deputy Division Chief of the Policy and Regulation Division of the China Banking and Insurance Regulatory Commission Guangdong Bureau; and Deputy Director of the Office (Party Committee Office) and concurrently Deputy General Manager of the Operation and Planning Department, General Manager of the Strategy and Development Department and concurrently Deputy Director of the Office (Party Committee Office) of China Huarong Asset Management Co., Ltd. (later renamed as China CITIC Financial Asset Management Co., Ltd.). She holds a doctoral degree in management.

Mr. Yao Wei, aged 50, has served as Non-executive Director of the Company since February 2021. He currently serves as Standing Member of the Party Committee and Chief Accountant of Overseas Chinese Town Holdings Company. He successively served as Head of Fixed Assets Team of Assets Division, and Head of Internal Control Team of Accounting Division of Finance Department of Daya Bay Nuclear Power Operations and Management Co., Ltd.; Division Chief of General Finance Division of Finance Department of China Guangdong Nuclear Power Group Corporation; Chief Accountant of CGN Wind Energy Co., Ltd.; Non-executive Director and Chief Accountant of CGN Meiya Power Holdings Co., Ltd. (later renamed as CGN New Energy Holdings Co., Ltd.); Deputy General Manager (Presiding), General Manager of Finance Department, General Manager of Finance and Asset Management Department of China General Nuclear Power Group Corporation (CGN). He concurrently served as Chief Accountant of CGN Solar Energy Development Co., Ltd., Chairman of CGNPC International Limited and Director of Konka Group Co., Ltd. He holds a bachelor's degree in economics and is a certified public accountant.

Mr. Zhang Mingwen, aged 47, has served as Non-executive Director of the Company since October 2024. He currently serves as Secretary of the Party Committee and Chairman of COSCO Shipping Development Co., Ltd., and concurrently serves as Chairman and General Manager of COSCO Shipping (Shanghai) Investment Management Co., Ltd. and Non-Executive Director of China Merchants Securities Co., Ltd. He successively served as Assistant General Manager of the Planning and Finance Department and Assistant General Manager of the Financial Capital Department of China Shipping (Group) Company; Member of the Party Committee, Deputy Chief Accountant and Chief Accountant of China Shipping Container Lines Co., Ltd.; Member of the Party Committee, Chief Accountant and General Manager of COSCO Shipping Development Co., Ltd.; Member of the Party Committee and Chief Accountant of COSCO Shipping Holdings Co., Ltd. He concurrently served as CFO of Orient Overseas (International) Limited, and Director, CFO and Executive Committee Member of Orient Overseas Container Line Limited. He holds a bachelor's degree in economics and a master's degree in business administration, and is a Chartered Financial Analyst (CFA) and a senior accountant.

Mr. Li Wei, aged 54, has served as Non-executive Director of the Company since August 2021. He currently serves as Secretary of the Party Committee and Chairman of China Re Asset Management Co., Ltd. and Investment Director of China Reinsurance (Group) Corporation. He successively served as Member of the Party Committee of Huatai Property & Casualty Insurance Co., Ltd.; Business Director of Sun Life Everbright Life Insurance Co., Ltd.; Member of the Party Committee and Deputy General Manager of Sun Life Everbright Asset Management Co., Ltd.; Member of the Party Committee and Deputy General Manager of China Continent Property & Casualty Insurance Co., Ltd., and Secretary of the Party Committee and General Manager of its Beijing Branch; General Manager of the Strategic Customer Department of China Reinsurance (Group) Corporation; Member of the Party Committee, Vice Chairman and General Manager of China Reinsurance Asset Management Co., Ltd.; Non-executive Director of CSSC (Hong Kong) Shipping Company Limited; and Chairman of China Re Asset Management (Hong Kong) Company Limited. He holds a master's degree in business administration.

Mr. Hao Cheng, aged 54, has served as Secretary of the Party Committee of the Company since June 2024, and Executive Director and President of the Company since August 2024. He currently serves as Member of the Party Committee and Executive Director of Everbright Group. He successively served as Member of the Party Committee and Vice President of China Development Bank (CDB) Tianjin Branch, Deputy Director-General of Personnel Bureau and Organization Department of the Party Committee of CDB, Secretary of the Party Committee and President of CDB Jilin Branch, and Member of the Party Committee and Executive Vice President of Bank of Communications. He holds a doctoral degree in management and is a senior engineer.

Ms. Qi Ye, aged 55, has served as Member of the Party Committee of the Company since May 2020, Executive Vice President of the Company since July 2020, and Executive Director of the Company since June 2024. She currently serves as Chairwoman of Working Committee of Labor Union Committee of the Company, and concurrently serves as Director of China UnionPay Co., Ltd. and Sun Life Everbright Life Insurance Co., Ltd. She joined the Company in 1992 and successively served as a staff of Credit Department, cadre of Hainan Representative Office, Assistant to the President and Vice President of Haikou Sub-branch, Deputy General Manager of Personal Banking Department (later renamed as Retail Banking Department), Risk Director of Retail Banking Department (Deputy General Manager level of H.O. department), Accredited Risk Director to Retail Banking Department (Deputy General Manager level of H.O. department) and Accredited Risk Director to Micro-finance Department (General Manager level of H.O. department) from Risk Management Department, Deputy General Manager (General Manager level of H.O. department) and General Manager of Retail Banking Department, and Chief Business Supervisor of the Company. She holds an MBA degree and is an economist.

Mr. Yang Bingbing, aged 54, has served as Member of the Party Committee of the Company since May 2020, Executive Vice President of the Company since July 2020, and Executive Director of the Company since June 2024. He joined the Company in 2005, and successively served as Assistant General Manager and Deputy General Manager of Risk Management Department, Deputy General Manager (Presiding) and General Manager of Information Technology Department, General Manager of Electronic Banking Department, General Manager of Digital Banking Department, and Chief Business Supervisor and Risk Director of the Company. He served as Deputy Principal Staff Member, Principal Staff Member of Unified Credit Management Division of Risk Management Department of Bank of China (during which he served as Deputy Director (Presiding) of Credit Management Division of Risk Management Department of Bank of China (Hong Kong) Limited), Senior Risk Manager (in charge of risk management planning) of Risk Management Department of Bank of China. He holds an MBA degree and is a senior economist.

The Board of Directors proposes to elect Mr. Wu Lijun, Mr. Cui Yong, Ms. Zhao Jingjing, Mr. Yao Wei, Mr. Zhang Mingwen and Mr. Li Wei as Non-executive Directors and Mr. Hao Cheng, Ms. Qi Ye and Mr. Yang Bingbing as Executive Directors for a term of three years. The terms of office of Mr. Wu Lijun, Mr. Cui Yong, Mr. Yao Wei, Mr. Zhang Mingwen, Mr. Li Wei, Mr. Hao Cheng, Ms. Qi Ye and Mr. Yang Bingbing shall take effect from the date of consideration and approval by the Shareholders' general meeting of the Company; and the appointment of Ms. Zhao Jingjing shall be subject to the consideration and approval by the Shareholders' general meeting of the Company and the approval by the NFRA, and her term of office shall take effect from the date of approval by the NFRA.

The candidates for Executive Directors, namely Ms. Qi Ye and Mr. Yang Bingbing, will receive emolument from the Company with reference to the standard of senior management including salary, bonus, social security plan, housing provident fund plan and other benefits; after the end of each year, their remuneration based on the standard of senior management shall be approved by the Board of Directors. The Company will make disclosure after the relevant emoluments are determined. For details of the emoluments, please refer to the annual report to be published by the Company in due course. The remaining candidates for Directors will not receive any remuneration from the Company.

Save as disclosed in the above biographies, none of the aforementioned candidates for Executive Directors and Non-executive Directors have held other directorships in any other listed companies in the last three years, nor have any relationship with any other Directors, supervisors or senior management or substantial or controlling Shareholders of the Company, nor do they have any interests in the Shares of the Company within the meaning of Part XV of the SFO. In addition, save as disclosed in this announcement, there is no other information in relation to the aforementioned candidates for Executive Directors and Non-executive Directors that needs to be brought to the attention of the Shareholders or otherwise disclosable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules.

Candidates for Independent Non-executive Directors

Mr. Li Yinquan, aged 70, has served as Independent Non-executive Director of the Company since June 2020. He currently serves as Director of China Merchants Capital Investment Co., Ltd. He concurrently serves as Independent Non-executive Director of Genertec Universal Medical Group Co., Ltd., Million Cities Holdings Limited, Hong Kong Shanghai Alliance Holdings Limited, Mainland Headwear Holdings Limited and China Resources Beverage (Holdings) Company Limited. He served as Assistant General Manager of International Banking Department, Head of Preparatory Group of New York Branch, Deputy Director-General of Personnel&Education Department, Deputy General Manager of Hong Kong Branch of Agricultural Bank of China; General Manager of Finance Department, CFO (Chief Accountant), Vice President of China Merchants Group Limited, General Manager (CEO) and Chairman of China Merchants Capital Investment Co., Ltd. He concurrently served as Executive Director of China Merchants Holdings (International) Company Limited (later renamed as China Merchants Port Holdings Company Limited), Non-executive Director of China Merchants Bank, Executive Director of China Merchants China Direct Investments Limited, and Independent Non-executive Director of LIZHI INC., Kimou Environmental Holding Limited and China Agri-Products Exchange Limited. He holds a master's degree in economics and a master's degree in finance development and is a senior economist.

Mr. Liu Shiping, aged 63, has served as Independent Non-executive Director of the Company since January 2022. He currently serves as Chairman of Global Business Intelligence Consulting Co., Ltd., and concurrently serves as Project Leader and Chief Scientist of the National Key R&D Program titled “Resilient Urban Intelligent Planning and Simulation Key Technologies and Applications”; Chief Scientist of the Low-carbon Smart City Committee of the Chinese Society of Technology Economics; Chief Scientist of the Sustainability Research Institute of Peking University; Professor of University of Chinese Academy of Sciences; Vice Chairman of the Executive Committee of XBRL China; and Independent Non-executive Director of Aixin Life Insurance Co., Ltd., etc. He successively served as Researcher of the Institute of Economics of Iowa State University in the United States of America; Senior Business Analyst of Provident Financial Corporation; Business Intelligence Chief Advisor of Global Services Department and Global Team Head of the “Data Mining for Financial Applications” project of IBM (International Business Machines Corporation); Member of the Information Technology Committee and Member of the Independent Non-executive Director Committee of China Association for Public Companies; Independent Non-executive Director of Industrial Bank and Zhejiang Tailong Commercial Bank. He is an academician of World Academy of Productivity Sciences, and holds a master’s degree in economics, a master’s degree in statistics and a doctoral degree in economics.

Mr. Huang Zhenzhong, aged 60, has served as Independent Non-executive Director of the Company since April 2025. He currently serves as Professor and Doctoral Tutor of the Law School of Beijing Normal University, and concurrently Independent Non-executive Director of Wuhan Dameng Database Co., Ltd., Bank of China Insurance Company Limited and Henan Wuxing New Material Science and Technology Inc. He has served as Deputy Director and Senior Economist of the Asset Operation and Management Department of China Petrochemical Corporation, Partner Lawyer of Beijing DeHeng Law Offices, Partner Lawyer of Beijing Jingshi Law Firm, and Deputy Dean of the Law School of Beijing Normal University. He concurrently served as Independent Non-executive Director of Agricultural Bank of China, UTour Group Co., Ltd. and CECEP Solar Energy Co., Ltd. He holds a doctoral degree in law.

Ms. Li Yingqi, aged 49, currently serves as Professor and Doctoral Tutor of Shanghai National Accounting Institute. She has been appointed as Consulting Expert of the Internal Control Standards Committee by the Ministry of Finance, and is a fellow member (non-practicing) of the Chinese Institute of Certified Public Accountants. She concurrently serves as Independent Non-executive Director of Shanghai Dazhong Public Utilities (Group) Co., Ltd., and Shanghai Shyndec Pharmaceutical Co., Ltd. She served as Professor of Shanghai Lixin University of Commerce, Independent Non-executive Director of Eastern Air Logistics Co., Limited and China Post Technology Co., Ltd. She holds a doctoral degree in management, and is Recipient of the State Council Special Allowance.

Mr. Hu Xiang, aged 49, currently serves as Chairman and General Manager of Shanghai Dajun Asset Management Center (Limited Partnership). He served as Deputy Director (Presiding) of Overseas Investment Department of National Council for Social Security Fund, Deputy General Manager of Penghua Fund Management Co., Ltd., and Independent Non-executive Director of Postal Savings Bank of China and New China Fund Management Co., Ltd., etc. He holds a master's degree in economics.

Mr. Liu Qiao, aged 55, currently serves as Dean, Professor and Doctoral Tutor of Finance and Economics of Guanghua School of Management of Peking University. He concurrently serves as Independent Non-executive Director¹ of China Merchants Bank and Midea Group Co., Ltd. He served as Assistant Professor of the School of Economics and Finance and Associate Professor (tenured) of the School of Economics and Business Administration of the University of Hong Kong; Consultant of the Asia-Pacific Financial and Strategic Consulting Center of McKinsey & Company; and Independent Non-executive Director of China Securities Co., Ltd. and Beijing Capital Co., Ltd. (later renamed as Beijing Capital Eco-Environment Protection Group Co., Ltd.). He holds a doctoral degree in economics.

The Board proposes to appoint Mr. Li Yinquan, Mr. Liu Shiping, Mr. Huang Zhenzhong, Ms. Li Yingqi, Mr. Hu Xiang and Mr. Liu Qiao as the Independent Non-executive Directors for a term of three years. The appointments of Mr. Li Yinquan, Mr. Liu Shiping and Mr. Huang Zhenzhong shall take effect from the date of consideration and approval by the Shareholders' general meeting of the Company. The appointments of Ms. Li Yingqi, Mr. Hu Xiang and Mr. Liu Qiao are subject to the consideration and approval by the Shareholders' general meeting of the Company and the approval of the NFRA, and their terms of office shall take effect from the date of approval by the NFRA. Before the qualifications of Ms. Li Yingqi, Mr. Hu Xiang and Mr. Liu Qiao are approved by the NFRA, Mr. Shao Ruiqing, Mr. Hong Yongmiao and Mr. Huang Zhiling will continue to perform their duties.

According to the duties of the Independent Non-executive Director of the Company, the remuneration standards for each of the aforementioned candidates for Independent Non-executive Directors are as follows: the basic remuneration is RMB300,000/person/year (before tax), and the allowance for the chairman of special committees of the Board is RMB40,000/position/year (before tax), the allowance for serving as a member of a special committee of the Board is RMB30,000/position/year (before tax). An Independent Non-executive Director serving as chairman or member of more than one committee can receive allowance on a cumulative basis. After the end of each year, the specific remuneration distribution plan for Directors will be submitted to the Shareholders' general meeting for approval after consideration by the Board. The Company will make disclosure after the relevant emoluments are determined. For details, please refer to the annual report to be published by the Company in due course.

¹ Mr. Liu Qiao has resigned as Independent Non-executive Director of China Merchants Bank. As the qualification for the new Independent Non-executive Director is subject to the approval from the regulatory authorities, he is currently still performing his duties.

Save as disclosed in the above biographical details, the above-mentioned candidates of Independent Non-executive Directors have not held directorships in any other listed companies in the last three years, nor has any relationship with any other Directors, supervisors or senior management or substantial or controlling Shareholders of the Company, nor does he have any interests in the Shares of the Company within the meaning of Part XV of the SFO.

The above-mentioned candidates of Independent Non-executive Directors have confirmed (i) their independence as regards to each of the factors set out in Rule 3.13 of the Hong Kong Listing Rules; (ii) they have no past or present financial or other interests in the business of the Company or its subsidiaries nor any connection with any core connected persons (as defined under the Hong Kong Listing Rules) of the Company; and (iii) there are no other factors that may affect their independence at the time of the appointment. The Nomination Committee of the Board and the Board are of the view that the above-mentioned candidates of Independent Non-executive Directors have met the independence requirements set out in Rule 3.13 of the Hong Kong Listing Rules.

Save as disclosed in this announcement, there is no other information in relation to the aforementioned candidates for Independent Non-executive Directors that needs to be brought to the attention of the Shareholders or otherwise disclosable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules.

GENERAL

A circular containing, among other things, details of the aforesaid proposals will be published by the Company as soon as practicable.

DEFINITIONS

“Company”	China Everbright Bank Company Limited
“Board” or “Board of Directors”	the board of directors of the Company
“Director(s)”	director(s) of the Company
“Shareholder(s)”	holder(s) of Share(s) of the Company
“CSRC”	China Securities Regulatory Commission
“NFRA”	National Financial Regulatory Administration
“SZSE”	Shenzhen Stock Exchange
“Everbright Group”	China Everbright Group Ltd.
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

**The Board of Directors of
China Everbright Bank Company Limited**

Beijing, the PRC
26 September 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. Hao Cheng, Ms. Qi Ye and Mr. Yang Bingbing; the Non-executive Directors are Mr. Wu Lijun, Mr. Cui Yong, Mr. Qu Liang, Mr. Zhu Wenhui, Mr. Yao Wei, Mr. Zhang Mingwen and Mr. Li Wei; and the Independent Non-executive Directors are Mr. Shao Ruiqing, Mr. Hong Yongmiao, Mr. Li Yinquan, Mr. Liu Shiping, Mr. Huang Zhiling and Mr. Huang Zhenzhong.