

Our Ref: 3C278/JS/LKCP

20 October 2025

The Board of Directors
China New Economy Fund Limited
Room 1802B, 18/F,
Bank of America Tower,
12 Harcourt Road,
Admiralty,
Hong Kong

Dear Sirs,

China New Economy Fund Limited (the “Company”)

Consent letter

We hereby give our consent, and confirm that we have not withdrawn our consent, to the issue of the prospectus dated 20 October 2025 (the “Prospectus”) of the Company in connection with the proposed rights issue on the basis of one rights share for every two existing shares held on the record date, with the inclusion of our report on the unaudited pro forma financial information of the Company dated 20 October 2025 as set out in Appendix II to the Prospectus and the references thereto and to ourselves, in the form and context in which they are included. Unless otherwise specified, terms used hereinafter shall have the same meaning as defined in the Prospectus.

We hereby confirm that, as at the Latest Practicable Date, (i) we did not have any interest, either direct or indirect, in any assets which have been, since the date to which the latest published audited consolidated financial statements of the Company were made up, acquired or disposed of by or leased to or were proposed to be acquired or disposed of by or leased to any member of the Company; and (ii) we did not have any shareholding, either direct or indirect, in any member of the Company or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Company.

This letter is provided on the basis that it will not be referred to, in whole or in part, in any other document other than as provided in the Prospectus without our prior written consent. We agree to this letter being made available on display as described in Appendix III to the Prospectus.

Yours faithfully,



Elite Partners CPA Limited
Certified Public Accountants