
APPENDIX IV UNAUDITED PRO FORMA FINANCIAL INFORMATION OF THE ENLARGED GROUP

A. UNAUDITED PRO FORMA FINANCIAL INFORMATION OF THE ENLARGED GROUP

The following is the unaudited pro forma financial information of MicroPort CardioFlow Medtech Corporation and its subsidiaries (collectively the “**Group**”) which has been prepared as if the proposed acquisition of MicroPort Cardiac Rhythm Management Limited and its subsidiaries (the “**Target Group**”, together with the Group referred to as the “**Enlarged Group**”) by way of merger (“**the Merger**”) had been completed on 30 June 2025 for the unaudited pro forma consolidated statement of financial position and on 1 January 2024 for the unaudited pro forma consolidated statement of profit or loss, unaudited pro forma consolidated statement of profit or loss and other comprehensive income and unaudited pro forma consolidated cash flow statement. Details of the Merger are set out in the section headed “Letter from the Board” contained in this circular.

The unaudited pro forma financial information comprised of the unaudited pro forma consolidated statement of financial position as at 30 June 2025 and the unaudited pro forma consolidated statement of profit or loss, unaudited pro forma consolidated statement of profit or loss and other comprehensive income and the unaudited pro forma consolidated cash flow statement for the year ended 31 December 2024 of the Enlarged Group (the “**Unaudited Pro Forma Financial Information**”).

The unaudited pro forma consolidated statement of financial position of the Enlarged Group as at 30 June 2025 is prepared based on (i) the consolidated statement of financial position of the Group as at 30 June 2025 extracted from the published interim report of the Group for the six months ended 30 June 2025; and (ii) the consolidated statement of financial position of the Target Group as at 30 June 2025 extracted from the Accountants’ Report of the Target Group set out in Appendix II to this circular, after making other pro forma adjustments to the Merger, as if the Merger had been completed on 30 June 2025

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The unaudited pro forma consolidated statement of profit or loss, the unaudited pro forma consolidated statement of profit or loss and other comprehensive income and the unaudited pro forma consolidated cash flow statement of the Enlarged Group for the year ended 31 December 2024 are prepared based on (i) the consolidated statement of profit or loss, the consolidated statement of profit or loss and other comprehensive income and the consolidated cash flow statement of the Group for the year ended 31 December 2024 extracted from the published annual report of the Group for the year ended 31 December 2024; and (ii) the consolidated statement of profit or loss, the consolidated statement of profit or loss and other comprehensive income and the consolidated cash flow statement of the Target Group for the year ended 31 December 2024 extracted from the Accountants' Report of the Target Group set out in Appendix II to this circular, after making other pro forma adjustments to the Merger, as if the Merger had been completed on 1 January 2024.

The Unaudited Pro Forma Financial Information has been prepared by the Directors in accordance with Rules 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, for the purposes of illustrating the effect of the Merger only and is based on a number of assumptions, estimates and uncertainties. Because of its hypothetical nature, it may not give a true picture of the financial position or results of the Group had the Merger been completed as at the specified dates or at any future dates.

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B. Unaudited pro forma consolidated statements of financial position at 30 June 2025

(Expressed in RMB)

			Pro forma adjustments				
	The Group as at 30 June 2025	The Target Group as at 30 June 2025	Other pro forma adjustments				The Enlarged Group as at 30 June 2025
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
	Note 1	Note 2	Note 3	Note 4	Note 5	Note 6	
Non-current assets							
Property, plant and equipment	479,330	289,043	—	—	—	—	768,373
Intangible assets	177,639	120,143	—	—	—	—	297,782
Goodwill	—	783,795	—	—	—	—	783,795
Interest in associates	252,041	—	—	—	—	—	252,041
Deferred tax assets	—	63,654	—	—	—	—	63,654
Other financial assets	10,328	—	—	—	—	—	10,328
Other non-current assets	44,402	102,282	—	—	—	—	146,684
	963,740	1,358,917	—	—	—	—	2,322,657
Current assets							
Inventories	108,753	576,375	—	—	(3,944)	—	681,184
Trade and other receivables	274,734	551,635	—	—	(6,974)	—	819,395
Pledged deposits and time deposits	988,212	—	—	—	—	—	988,212
Cash and cash equivalents	332,069	156,616	—	—	—	(43,883)	444,802
	1,703,768	1,284,626	—	—	(10,918)	(43,883)	2,933,593
Current liabilities							
Trade and other payables	144,559	504,433	—	—	(6,974)	—	642,018
Contract liabilities	12,831	44,383	—	—	—	—	57,214
Interest-bearing borrowings	60,451	5,376	—	—	—	—	65,827
Lease liabilities	19,322	32,071	—	—	—	—	51,393
Convertible bonds	—	1,493,398	(312,607)	(58,073)	—	—	1,122,718
Financial instruments with preferred rights	—	2,719,251	(2,719,251)	—	—	—	—
Income tax payable	8,371	18,963	—	—	—	—	27,334
	245,534	4,817,875	(3,031,858)	(58,073)	(6,974)	—	1,966,504
Net current assets/(liabilities)	1,458,234	(3,533,249)	3,031,858	58,073	(3,944)	(43,883)	967,089
Total assets less current liabilities	2,421,974	(2,174,332)	3,031,858	58,073	(3,944)	(43,883)	3,289,746

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	Pro forma adjustments						
	The Group as at 30 June 2025	The Target Group as at 30 June 2025	Other pro forma adjustments				The Enlarged Group as at 30 June 2025
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
	Note 1	Note 2	Note 3	Note 4	Note 5	Note 6	
Non-current liabilities							
Interest-bearing borrowings	194,576	4,503	—	58,073	—	—	257,152
Lease Liabilities	5,267	141,941	—	—	—	—	147,208
Deferred income	5,170	7,287	—	—	—	—	12,457
Contract liabilities	—	209,618	—	—	—	—	209,618
Other payables	—	17,624	—	—	—	—	17,624
Defined benefit retirement plans	—	58,672	—	—	—	—	58,672
	205,013	439,645	—	58,073	—	—	702,731
Net assets/(liabilities)	2,216,961	(2,613,977)	3,031,858	—	(3,944)	(43,883)	2,587,015
Capital and reserves							
Share capital	83	57	84	—	—	—	224
Reserves	2,182,428	(2,614,034)	3,031,774	—	(3,944)	(43,883)	2,552,341
Total equity attributable to equity shareholders of the Company	2,182,511	(2,613,977)	3,031,858	—	(3,944)	(43,883)	2,552,565
Non-controlling interests	34,450	—	—	—	—	—	34,450
Total equity/(deficit)	2,216,961	(2,613,977)	3,031,858	—	(3,944)	(43,883)	2,587,015

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C. Unaudited pro forma consolidated statement of profit or loss for the year ended 31 December 2024

(Expressed in Renminbi RMB)

	Pro forma adjustments						
	The Group for the year ended 31 December 2024	The Target Group for the year ended 31 December 2024	Other pro forma adjustments				The Enlarged Group for the year ended 31 December 2024
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
	Note 1	Note 2	Note 3	Note 4	Note 5	Note 6	
Revenue	361,565	1,570,037	—	—	(6,315)	—	1,925,287
Cost of sales	(110,355)	(675,780)	—	—	4,370	—	(781,765)
Gross profit	251,210	894,257	—	—	(1,945)	—	1,143,522
Other net income/(loss)	84,343	(32,694)	—	—	—	—	51,649
Research and development costs	(153,409)	(303,776)	—	—	—	—	(457,185)
Selling and distribution costs	(164,830)	(618,000)	—	—	—	—	(782,830)
Administrative expenses	(57,614)	(140,911)	—	—	—	—	(198,525)
Fair value changes in financial instruments/convertible bonds	21,653	(204,320)	1,886	—	—	—	(180,781)
Other operating costs	(43,973)	(15,799)	—	—	—	(43,883)	(103,655)
Loss from operations	(62,620)	(421,243)	1,886	—	(1,945)	(43,883)	(527,805)
Finance costs	(4,002)	(326,991)	272,591	—	—	—	(58,402)
Share of losses of associates	(61,669)	—	—	—	—	—	(61,669)
Reversal of impairment loss on investment in an associate	82,029	—	—	—	—	—	82,029
Loss before taxation	(46,262)	(748,234)	274,477	—	(1,945)	(43,883)	(565,847)
Income tax	(7,005)	(27,698)	—	—	—	—	(34,703)
Loss for the year	(53,267)	(775,932)	274,477	—	(1,945)	(43,883)	(600,550)
Attributable to:							
Equity shareholders of the Company	(49,446)	(775,932)	274,477	—	(1,945)	(43,883)	(596,729)
Non-controlling interests	(3,821)	—	—	—	—	—	(3,821)
Loss for the year	(53,267)	(775,932)	274,477	—	(1,945)	(43,883)	(600,550)

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D. Unaudited pro forma consolidated statement of profit or loss and other comprehensive income for the year ended 31 December 2024 (Expressed in RMB)

	Pro forma adjustments						The Enlarged
	The Group	The Target					Group for
	for the year	Group or the					the year
	ended 31	year ended					ended 31
	December	31 December					December
	2024	2024	Other pro forma adjustments				2024
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
	Note 1	Note 2	Note 3	Note 4	Note 5	Note 6	
Loss for the year	(53,267)	(775,932)	274,477	—	(1,945)	(43,883)	(600,550)
Other comprehensive income for the year, net of nil tax							
Item that will not be reclassified to profit or loss:							
Exchange differences on translation of financial statements of the Company	43,024	—	—	—	—	—	43,024
Remeasurement of net defined benefit liabilities	—	4,619	—	—	—	—	4,619
Item that may be reclassified subsequently to profit or loss:							
Exchange differences on translation of financial statements of foreign operations	(14,394)	(25,414)	—	—	—	—	(39,808)
Other comprehensive income for the year	28,630	(20,795)	—	—	—	—	7,835
Total comprehensive income for the year	(24,637)	(796,727)	274,477	—	(1,945)	(43,883)	(592,715)
Attributable to:							
Equity shareholders of the Company	(20,816)	(796,727)	274,477	—	(1,945)	(43,883)	(588,894)
Non-controlling interests	(3,821)	—	—	—	—	—	(3,821)
Total comprehensive income for the year	(24,637)	(796,727)	274,477	—	(1,945)	(43,883)	(592,715)

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E. Unaudited pro forma consolidated cash flow statement for the year ended 31 December 2024 (Expressed in RMB)

			Pro forma adjustments				
	The Group for the year ended 31 December 2024	The Target Group for the year ended 31 December 2024			Other pro forma adjustments		The Enlarged Group for the year ended 31 December 2024
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
	Note 1	Note 2	Note 3	Note 4	Note 5	Note 6	
Operating activities							
Loss before taxation	(46,262)	(748,234)	274,477	—	(1,945)	(43,883)	(565,847)
Adjustments for:							
Amortisation and depreciation	87,341	114,579	—	—	—	—	201,920
Interest expenses	3,775	294,824	(272,591)	—	—	—	26,008
Interest income	(42,041)	—	—	—	—	—	(42,041)
Transaction costs that relate to the issue of the convertible bonds	—	85	—	—	—	—	85
Net loss on disposal of property, plant and equipment and right-of-use assets	686	12,397	—	—	—	—	13,083
Reversal of provision for impairment loss on investment in an associate	(82,029)	—	—	—	—	—	(82,029)
Share of losses of associates	61,669	—	—	—	—	—	61,669
Fair value changes in financial instruments/convertible bonds	(21,653)	204,320	(1,886)	—	—	—	180,781
Equity-settled share-based payment expenses	8,507	(8,440)	—	—	—	—	67
Share granted under the share award scheme	2,654	—	—	—	—	—	2,654
Changes in working capital:							
(Increase)/decrease in inventories	(10,138)	38,608	—	—	1,945	—	30,415
(Increase)/decrease in trade and other receivables	(46,721)	38,430	—	—	6,315	—	(1,976)
(Decrease)/increase in trade and other payables	(19,602)	(76,177)	—	—	(6,315)	—	(102,094)
Decrease in deferred income	(950)	(6,711)	—	—	—	—	(7,661)
Decrease in other non-current assets	—	43,149	—	—	—	—	43,149
Increase/(decrease) in contract liabilities	372	(11,301)	—	—	—	—	(10,929)
Cash used in operations	(104,392)	(104,471)	—	—	—	(43,883)	(252,746)
Tax paid	(7,282)	(14,497)	—	—	—	—	(21,779)
Net cash used in operating activities	(111,674)	(118,968)	—	—	—	(43,883)	(274,525)

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			Pro forma adjustments				
	The Group for the year ended 31 December 2024	The Target Group for the year ended 31 December 2024			Other pro forma adjustments		The Enlarged Group for the year ended 31 December 2024
	RMB'000 Note 1	RMB'000 Note 2	RMB'000 Note 3	RMB'000 Note 4	RMB'000 Note 5	RMB'000 Note 6	RMB'000
Investing activities							
Payments for the purchase of property, plant and equipment	(158,220)	(57,837)	—	—	—	—	(216,057)
Payments for the purchase of intangible assets	(163)	(2,640)	—	—	—	—	(2,803)
Placement of time deposits	(2,611,829)	—	—	—	—	—	(2,611,829)
Redemption of time deposits	2,085,193	—	—	—	—	—	2,085,193
Proceeds from sale of property, plant and equipment	218	—	—	—	—	—	218
Interest received	56,264	—	—	—	—	—	56,264
Acquisitions of subsidiaries, net of cash acquired	(124,454)	—	—	—	—	—	(124,454)
Loans to a related party	(10,000)	—	—	—	—	—	(10,000)
Payments for acquisitions of other financial assets	(35,509)	—	—	—	—	—	(35,509)
Net cash used in investing activities	(798,500)	(60,477)	—	—	—	—	(858,977)
Financing activities							
Capital element of lease rentals paid	(28,779)	(32,253)	—	—	—	—	(61,032)
Interest element of lease rentals paid	(2,905)	(22,218)	—	—	—	—	(25,123)
Lease deposits received	2,237	—	—	—	—	—	2,237
Proceeds from shares issued under share option scheme	129	—	—	—	—	—	129
Payment for repurchase of shares	(39,124)	—	—	—	—	—	(39,124)
Proceeds from interest-bearing borrowings	16,000	4,946	—	—	—	—	20,946
Repayments of interest-bearing borrowings	(3,000)	—	—	—	—	—	(3,000)
Proceeds from issuance of convertible bonds	—	320,166	—	—	—	—	320,166
Interest paid for the convertible bonds	—	(98,253)	1,309	—	—	—	(96,944)
Interest-bearing borrowings cost paid	(870)	—	—	—	—	—	(870)
Net cash (used in)/generated from financing activities	(56,312)	172,388	1,309	—	—	—	117,385
Net (decrease)/increase in cash and cash equivalents	(966,486)	(7,057)	1,309	—	—	(43,883)	(1,016,117)
Cash and cash equivalents at the beginning of the year	1,065,085	347,137	—	—	—	—	1,412,222
Effect of foreign exchange rate changes	9,430	(9,083)	—	—	—	—	347
Cash and cash equivalents at the end of the year	108,029	330,997	1,309	—	—	(43,883)	396,452

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F. NOTES TO THE UNAUDITED PRO FORMA FINANCIAL INFORMATION

1. The unadjusted financial information of the Group as at 30 June 2025 and for the year ended 31 December 2024 is extracted from the interim financial report of the Group for the six months ended 30 June 2025 as set out in the Group's 2025 interim report and the consolidated financial statements of the Group for the year ended 31 December 2024 as set out in the Group's 2024 annual report, respectively.
2. The financial information of the Target Group as at 30 June 2025 and for the year ended 31 December 2024 is extracted from the Historical Financial Information as set out in Appendix II to this circular.

The functional currency and the presentation currency of the Target Group are US\$. For the purpose of the unaudited pro forma consolidated statement of financial position, the balances denominated in US\$ have been translated into RMB at US\$1 to RMB7.1586, the exchange rate prevailing as at 30 June 2025. For the purpose of the unaudited pro forma consolidated statement of profit or loss, the unaudited pro forma consolidated statement of profit or loss and other comprehensive income, the amounts denominated in US\$ have been translated into RMB at US\$1 to RMB7.1167, the average exchange rate prevailing for the year ended 31 December 2024. For the purpose of the unaudited pro forma consolidated cash flow statement, the amounts denominated in US\$ have been translated into RMB at US\$1 to RMB7.1167, except for the balance of cash and cash equivalents at the beginning of the year denominated in US\$ that has been translated into RMB at US\$1 to RMB7.0827, being the exchange rate prevailing as at 1 January 2024.

3. On 29 September 2025, the Group entered into a merger agreement (the “**Merger Agreement**”) with MicroPort Cardiac Rhythm Management Limited (the “**Target Company**”), pursuant to which the Group conditionally agreed to acquire the entire equity interests in the Target Company, at a total consideration of US\$680 million, which will be satisfied by the allotment and issue of 3,953,847,407 ordinary shares of the Company with a par value of US\$0.000005 each to the holders of Target Company ordinary shares and preferred shares, following the implementation of the Pre-Closing Capital Restructuring as defined below.

Subject to the provisions and conditions in the Merger Agreement, the Target Company will implement a capital restructuring prior to the closing of the Merger (the “**Pre-Closing Capital Restructuring**”), which includes (i) the conversion of the Senior CBs held by MicroPort International Corp. Limited (“**MicroPort International**”) in the

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principal amount of US\$1,732,000, together with interest accrued as of 14 October 2025 (the “**MP Senior CBs**”) to the Target Series C Preferred Shares of the Target Company with interest accrued on the MP Senior CBs after 14 October 2025 waived; (ii) the conversion of the Junior CBs held by MicroPort International in the principal amount of US\$45,000,000 to the Target Series C Preferred Shares of the Target Company with interest accrued on the Junior CBs will be converted to an unsecured, interest-bearing loan of the Target Company repayable on the fifth anniversary of the Closing Date.

Following the implementation of the Pre-Closing Capital Restructuring, each ordinary share and preferred share of the Target Company that is issued and outstanding will immediately be cancelled and converted to the applicable number of new shares to be allotted and issued by the Company to the existing shareholders of the Target Company.

For the purpose of preparing the unaudited pro forma consolidated statement of financial position as at 30 June 2025, the pro forma adjustments made represent:

- (a) The conversion of the MP Senior CBs and the Junior CBs held by MicroPort International with a total carrying amount of US\$43,669,000 (equivalent to RMB312,607,000) on 30 June 2025 into the Target Series C Preferred Shares of the Target Company and further to the new shares to be allotted and issued by the Company, as if the Merger had been completed on 30 June 2025.
- (b) The issuance of 3,953,847,407 ordinary shares of the Company with a par value of US\$0.000005 each to satisfy the consideration for the Merger of US\$680,000,000 (equivalent to approximately RMB4,862,748,000), as if the Merger had been completed on 30 June 2025.

The fair value of the shares to be allotted and issued is translated from US\$ into RMB using an exchange rate of US\$1 to RMB7.1511 which is same as the exchange rate used in the announcement dated 29 September 2025 issued by the Company.

The adjustment on the share capital represents the aggregate nominal value of share capital to be allotted and issued amounting to US\$20,000 (equivalent to RMB141,000), deducted by elimination of the share capital of the Target Company amounting to US\$8,000 (equivalent to RMB57,000). The difference between the fair value of the shares to be allotted and issued and the share capital was recognised as share premium.

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The adjustment also has been made to reclassify the financial instruments with preferred rights with a carrying amount of US\$ 379,858,000 (equivalent to RMB2,719,251,000) on 30 June 2025 to capital reserve upon the conversion of outstanding preferred shares of the Target Company to the new shares of the Company, as if the Merger had been completed on 30 June 2025.

(c) Recognition of capital reserve arising from the acquisition under common control

As the Group and Target Group are under the common control of MicroPort Scientific Corporation (“**MicroPort®**”) before and after the Merger and the control is not transitory, the business combination has been accounted for in the consolidated financial statements of the Group as a business combination under common control based on the principles of book value accounting. The difference between the total consideration and the carrying amount of the Target Group’s net assets after the Pre-Closing Capital Restructuring and adjustments made for elimination of the unrealised gains/losses on transactions between the Group and the Target Group and the legal and professional service fees payable by the Target Company as mentioned in note 5 and note 6 below was recognised as capital reserve in the unaudited pro forma consolidated statement of financial position of the Enlarged Group as at 30 June 2025.

For the purpose of preparing the unaudited pro forma consolidated statement of profit or loss and the unaudited pro forma consolidated cash flow statement for the year ended 31 December 2024, the adjustments have been made to reverse the changes in fair value charged to profit or loss of the MP Senior CBs and the Junior CBs amounting to US\$265,000 (equivalent to RMB1,886,000), the finance costs charged to profit or loss of US\$38,303,000 (equivalent to RMB272,591,000) in relation to the financial instruments with preferred rights for the year ended 31 December 2024 and the interest paid for the convertible bonds held by MicroPort International amounting to US\$184,000 (equivalent to RMB1,309,000), as if the Pre-closing Capital Restructuring and the Merger had been completed on 1 January 2024. The adjustments will have no continuing effect on the Enlarged Group in the subsequent years.

4. As part of the Pre-Closing Capital Restructuring mentioned in Note 3, interest accrued on the Junior CBs will be converted to an unsecured, interest-bearing loan of the Target Company repayable on the fifth anniversary of the Closing Date.

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For the purpose of preparing the unaudited pro forma consolidated statement of financial position at 30 June 2025, the adjustment represents the conversion of accumulated interest accrued for the Junior CBs held by MicroPort International amounting to US\$8,112,000 (equivalent to RMB58,073,000) on 30 June 2025 into long-term interest-bearing borrowings due to MicroPort International, as if the Merger had been completed on 30 June 2025.

For the purpose of preparing the unaudited pro forma consolidated statement of profit or loss for the year ended 31 December 2024, no long-term interest-bearing borrowings would be converted from the accumulated interest accrued for the Junior CBs held by MicroPort International on 1 January 2024 as the Target Company issued these convertible bonds on 5 August 2024, and therefore there was no interest accrued for the Junior CBs subject to the conversion on 1 January 2024. Had there been an accumulated interest of US\$8,112,000 (equivalent to RMB58,073,000) accrued for the Junior CBs and converted into long-term interest-bearing borrowings on 1 January 2024, the loss for the year of the Enlarged Group would be increased by US\$243,000 (equivalent to RMB1,732,000).

5. The adjustments represent the elimination of the balances, transactions, unrealised gains on transactions between the Group and the Target Group as of 30 June 2025 and for the year ended 31 December 2024, mainly in relation to the sales of products from the Group to the Target Group and the unrealised gains of the unsold products in respect of the Enlarged Group.
6. The adjustment represents the estimated legal and professional service fees and other direct expenses in relation to the Merger of approximately RMB43,883,000, assuming the legal and professional service fees directly related to the issuance of new shares are insignificant. This adjustment will have no continuing effect on the Enlarged Group in the subsequent years.
7. No adjustment has been made to the Unaudited Pro Forma Financial Information to reflect any trading results or other transactions of the Group or the Target Group entered into subsequent to 30 June 2025 for the unaudited pro forma consolidated statement of financial position and 31 December 2024 for the unaudited pro forma consolidated statement of profit or loss, unaudited pro forma consolidated statement of profit or loss and other comprehensive income and unaudited pro forma consolidated cash flow statement, including but not limited to the redemption of the Senior CBs held by holders other than MicroPort International in principal amount of approximately US\$128 million together with accrued interests primarily through refinancing via a bank loan granted to the Target Company in September 2025.



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INDEPENDENT REPORTING ACCOUNTANTS' ASSURANCE REPORT ON THE COMPILATION OF PRO FORMA FINANCIAL INFORMATION

TO THE DIRECTORS OF MICROPORT CARDIOFLOW MEDTECH CORPORATION

We have completed our assurance engagement to report on the compilation of pro forma financial information of MicroPort CardioFlow Medtech Corporation (the "Company") and its subsidiaries (collectively the "Group") by the directors of the Company (the "Directors") for illustrative purposes only. The pro forma financial information consists of the unaudited pro forma consolidated statement of financial position as at 30 June 2025 and the unaudited pro forma consolidated statement of profit or loss, unaudited pro forma consolidated statement of profit or loss and other comprehensive income and the unaudited pro forma consolidated cash flow statement for the year ended 31 December 2024 and related notes as set out in Part A to Part F of Appendix IV to the circular dated 24 November 2025 (the "Circular") issued by the Company. The applicable criteria on the basis of which the Directors have compiled the pro forma financial information are described in Part A to Part F of Appendix IV to the Circular.

The pro forma financial information has been compiled by the Directors to illustrate the impact of the proposed acquisition of MicroPort Cardiac Rhythm Management Limited by way of Merger (the "Proposed Merger") on the Group's financial position as at 30 June 2025 and the Group's financial performance and cash flows for the year ended 31 December 2024 as if the Proposed Merger had taken place at 30 June 2025 and 1 January 2024, respectively. As part of this process, information about the Group's financial position as at 30 June 2025 has been extracted by the Directors from the interim report of the Group for the six months ended 30 June 2025, on which a review report has been published. Information about the Group's financial performance and cash flows for the year ended 31 December 2024 has been extracted by the Directors from the consolidated financial statements of the Group for the year then ended, on which an audit report has been published.

Directors' Responsibilities for the Pro Forma Financial Information

The Directors are responsible for compiling the pro forma financial information in accordance with paragraph 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and with reference to Accounting Guideline 7 "Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars" ("AG 7") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").



Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management 1 “Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements”, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Reporting Accountants’ Responsibilities

Our responsibility is to express an opinion, as required by paragraph 4.29(7) of the Listing Rules on the pro forma financial information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the pro forma financial information beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements (“HKSAE”) 3420 “Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus” issued by the HKICPA. This standard requires that the reporting accountants plan and perform procedures to obtain reasonable assurance about whether the Directors have compiled the pro forma financial information in accordance with paragraph 4.29 of the Listing Rules, and with reference to AG 7 issued by the HKICPA.

For purpose of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the pro forma financial information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the pro forma financial information.

The purpose of pro forma financial information included in an investment circular is solely to illustrate the impact of a significant event or transaction on the unadjusted financial information of the Group as if the event had occurred or the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the events or transactions at 30 June 2025 or 1 January 2024 would have been as presented.

A reasonable assurance engagement to report on whether the pro forma financial information has been properly compiled on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the Directors in the compilation of the pro forma financial information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- the related pro forma adjustments give appropriate effect to those criteria; and
- the pro forma financial information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected depend on the reporting accountants’ judgement, having regard to the reporting accountants’ understanding of the nature of the Group, the event or transaction in respect of which the pro forma financial information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the pro forma financial information.



We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion:

- a) the pro forma financial information has been properly compiled on the basis stated;
- b) such basis is consistent with the accounting policies of the Group, and
- c) the adjustments are appropriate for the purposes of the pro forma financial information as disclosed pursuant to paragraph 4.29(1) of the Listing Rules.

A handwritten signature in black ink, appearing to be 'KPMG' followed by a stylized flourish.

Certified Public Accountants

Hong Kong

24 November 2025