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Deepexi Technology Co., Ltd.

滴普科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1384)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO OF STRATEGIC COOPERATION AGREEMENT BY THE COMPANY AND METAX CO., LTD.

This announcement is made by Deepexi Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep shareholders of the Company and potential investors informed of the latest business plan and development of the Group.

STRATEGIC COOPERATION AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on December 17, 2025, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with MetaX Integrated Circuits (Shanghai) Co., Ltd. (沐曦集成电路(上海)股份有限公司) (“**MetaX Co., Ltd.**”) to deepen the strategic cooperation relationship in the field of enterprise large model AI application by leveraging their respective strengths and resources.

Pursuant to the Strategic Cooperation Agreement, both parties will focus on the digital intelligence needs of key industries such as manufacturing, commercial circulation, transportation and healthcare, establish a joint technical R&D force, and develop a full-stack domestic AI end-to-end solution ranging from underlying hardware computing power platforms to AI-level enterprise operating systems and Agentic AI applications leveraging on their respective strengths and resources. MetaX Co., Ltd. will provide all-round technical support and cooperation from top to bottom, comprehensively empower teams of the Company, support such teams with professional technology and promptly provide the Company with highly competitive and tailored multiple solutions.

INFORMATION ON METAX CO., LTD.

MetaX Co., Ltd. was founded in Shanghai in September 2020, committed to providing full-stack GPU chips and solutions for heterogeneous computing. It has a team with rich experience in technology, design and industrialization. The core team members have an average of nearly 20 years of end-to-end R&D experience in high-performance GPU products and have led the R&D and mass production of more than ten world mainstream high-performance GPU products, including the entire process of mass production and delivery of GPU architecture definition, GPU IP design, GPU SoC design and GPU system solutions.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

Through entering into of the Strategic Cooperation Agreement, both parties will strengthen bilateral cooperation based on the principles of equality and mutual benefit, resource sharing and complementary advantages, promote the development of various businesses, and achieve mutual benefit and win-win results, which are conducive to achieving the Company's strategic goals.

In view of the above, the Board considers that the entering into of the Strategic Cooperation Agreement is in the interests of the Company and its shareholders as a whole.

GENERAL

The Strategic Cooperation Agreement serves as a framework agreement for strategic cooperation and is a guiding document for promoting comprehensive cooperation between the two parties. For specific cooperation projects, both parties shall sign specific project contracts under the guidance of the Strategic Cooperation Agreement, and carry out relevant affairs according to the provisions of the specific project contracts.

The Board hereby reminds shareholders of the Company and potential investors that the transaction under the Strategic Cooperation Agreement is conditional upon the execution of specific project contracts (if any) and the fulfilment of the conditions precedent.

As the Company may not necessarily proceed with the aforementioned business opportunities, transactions, and/or further agreements, shareholders of the Company and potential investors are advised to note that the relevant transactions may not necessarily proceed. The Company will make announcements regarding the development of the projects under the Strategic Cooperation Agreement as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Deepexi Technology Co., Ltd.
Mr. Zhao Jiehui

Chairman of the Board, Executive Director and Chief Executive Officer

Beijing, December 22, 2025

As at the date of this announcement, the Board of the Company comprises: (i) Mr. Zhao Jiehui, Mr. Yang Lei, Dr. Li Qiang, Mr. Cao Lianfei and Ms. Shi Yi as executive Directors; (ii) Mr. Wang Zhenghao as non-executive Director; and (iii) Dr. Yang Hongxia, Dr. Kong Xianguang and Mr. Zhang Jielong as independent non-executive Directors.