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齐鲁高速公路股份有限公司
QILU EXPRESSWAY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1576)

VOLUNTARY ANNOUNCEMENT

IN RELATION TO THE ANNOUNCEMENT ON THE PROGRESS OF PROVISION OF GUARANTEE BY SHANDONG HI-SPEED COMPANY LIMITED AND ITS SUBSIDIARIES PUBLISHED BY SHANDONG HI-SPEED

Reference is made to the Announcement on the Progress of Provision of Guarantee by Shandong Hi-Speed Company Limited and Its Subsidiaries (《山東高速股份有限公司關於公司及子公司提供擔保的進展公告》) (the “**Announcement**”) published by Shandong Hi-Speed, a subsidiary of Shandong Hi-Speed Group, one of the controlling Shareholders of the Company, on the websites of CNINFO (www.cninfo.com.cn) and the Shanghai Stock Exchange (www.sse.com.cn) as at the date of this announcement. The Announcement was published in Chinese only. To ensure all Shareholders and potential investors of the Company can have equal and timely access to the information pertaining to the Company, set forth below are the key highlights of information related to the Group published by Shandong Hi-Speed in the Announcement.

On 4 December 2025, the Company provided a Liquidity Support Commitment Letter (《流動性支持承諾函》) to Bank of China Limited (Pingyin Branch) (中國銀行股份有限公司平陰支行) and provided joint and several liability guarantee for Qilu Expressway Assembly, with a maximum guarantee amount of RMB90 million. The guarantee period is three years from the date of issuance of the commitment letter. The scope of guarantee covers 60% of the liquidity support (with a maximum amount of RMB90 million) under the short-term liquidity loan credit facility of RMB150 million of Qilu Expressway Assembly, while the remaining 40% of the liquidity support (with a maximum amount of RMB60 million) shall be provided by Pingyin Land Improvement Investment Co., Ltd. (平陰縣土地整治投資有限公司), the other shareholder of Qilu Expressway Assembly.

Qilu Expressway Assembly is a non-wholly owned subsidiary held as to 60% by the Company, and is a comprehensive enterprise with a full industrial chain integrating mining, aggregate processing, construction materials production and prefabricated components manufacturing. The followings set out certain financial information of Qilu Expressway Assembly for the year ended 31 December 2024 and the nine months ended 30 September 2025.

	For the year ended 31 December 2024 RMB'000	For the nine months ended 30 September 2025 RMB'000
Revenue	606,002	173,363
Net profit	34,516	4,898

	As at 31 December 2024 <i>RMB'000</i>	As at 30 September 2025 <i>RMB'000</i>
Total assets	862,418	908,783
Total liabilities	509,539	534,509
Net assets	352,879	374,274

LISTING RULES IMPLICATIONS

The provision of guarantee by the Company to Qilu Expressway Assembly is a transaction in relation to the provision of financial assistance by the Company to its subsidiary and does not constitute a notifiable transaction within the meaning of Chapter 14 of the Listing Rules pursuant to Rule 14.04(1)(e)(ii) of the Listing Rules or a connected transaction within the meaning of Chapter 14A of the Listing Rules. Meanwhile, pursuant to Rule 13.13 of the Listing Rules, such transaction does not constitute an advance to an entity by the Company.

Shareholders and potential investors of the Company are reminded that the above-mentioned financial information has not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to exercise caution and should not rely solely on such information when dealing in the securities of the Company.

DEFINITIONS

“Board”	the board of Directors
“Company”	Qilu Expressway Company Limited (齊魯高速公路股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 01576)
“controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China (excluding, for the purpose of this announcement, Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan)

“RMB”	Renminbi, the lawful currency of the PRC
“Shandong Hi-Speed”	Shandong Hi-Speed Company Limited (山東高速股份有限公司), a joint stock company incorporated in the PRC with limited liability, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600350.SH), directly holding approximately 38.93% of the total issued Shares of the Company as at the date of this announcement, and an existing controlling Shareholder
“Shandong Hi-Speed Group”	Shandong Hi-Speed Group Company Limited (山東高速集團有限公司), a limited liability company established in the PRC, indirectly holding approximately 38.93% of the total issued Shares of the Company as at the date of this announcement through its subsidiary Shandong Hi-Speed, and an existing controlling Shareholder
“Qilu Expressway Assembly”	Qilu Expressway (Shandong) Assembly Company Limited (齊魯高速(山東)裝配有限公司), a limited liability company established under the laws of the PRC and a subsidiary held by the Company directly and through its wholly-owned subsidiary Qilu Expressway (Hong Kong) Company Limited as to 60% of its equity interest collectively as at the date of this announcement
“Share(s)”	overseas listed foreign invested ordinary Share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are listed and traded on the Stock Exchange
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“%”	per cent

By order of the Board
Qilu Expressway Company Limited
Wei Yong
Chairman

Shandong, the PRC
30 December 2025

As at the date of this announcement, the executive Directors are Mr. Wei Yong, Mr. Duan Peng and Mr. Chen Xiulin; the non-executive Directors are Mr. Gao Yongjun, Ms. Kong Xia, Mr. Wang Gang, Mr. Shi Jinglei, Mr. Du Zhongming, Mr. Ren Wei and Mr. Wang Hongyi; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.