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 澳門勵駿創建有限公司
Macau Legend Development Ltd
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澳門勵駿創建有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 01680)

INSIDE INFORMATION
UPDATES ON INVESTMENT PROJECT IN CAPE VERDE

This announcement is made by Macau Legend Development Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 November 2024 in relation to the Group’s investment project in Cape Verde. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the said announcement.

On 15 January 2026, the Company was notified by CV Government of their intention to take possession of the Assets on 16 January 2026. The CV Government requested the Company’s presence to facilitate a voluntary handover. Having determined that this request lacked any legitimate basis, the Company had not agree to it. Disregarding the Company’s objection to the voluntary handover, CV Government took possession of the Assets by entering into the premises of the Investment Project located in Cidade da Praia Bay, Cape Verde.

The Company is currently seeking legal advice in respect of the matter. Nonetheless, as disclosed in the Company’s annual report for the year ended 31 December 2024, the Group has fully impaired the carrying amount of the Assets and thus, as at the date of this Announcement, the carrying value of the Assets is zero. As such, the Board considers that the recent development of the Investment Project will not have a material adverse impact on the operation or financial performance of the Company.

The Company will make further announcement(s) to update the shareholders of the Company and potential investors on any significant development regarding the matter as and when appropriate.

By Order of the Board
Macau Legend Development Limited
Li Chu Kwan

Chairman, executive Director and chief executive officer

Hong Kong, 20 January 2026

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Lam Shu Yan; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are Mr Mak Ka Wing, Patrick and Ms Ma Cheuk Ling.

* *For identification purposes only*