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**Cash Dividend Announcement for Equity Issuer**

|                                         |                                                             |
|-----------------------------------------|-------------------------------------------------------------|
| Issuer name                             | Yum China Holdings, Inc.                                    |
| Stock code                              | 09987                                                       |
| Multi-counter stock code and currency   | Not applicable                                              |
| Other related stock code(s) and name(s) | Not applicable                                              |
| Title of announcement                   | Announcement of the 2025 Q4 and Full Year Financial Results |
| Announcement date                       | 04 February 2026                                            |
| Status                                  | New announcement                                            |

**Information relating to the dividend**

|                                                |                    |
|------------------------------------------------|--------------------|
| Dividend type                                  | Other              |
|                                                | Quarterly dividend |
| Dividend nature                                | Ordinary           |
| For the financial year end                     | 31 December 2025   |
| Reporting period end for the dividend declared | 31 December 2025   |
| Dividend declared                              | USD 0.29 per share |
| Date of shareholders' approval                 | Not applicable     |

**Information relating to Hong Kong share register**

|                                                                                                                           |                                              |
|---------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| Default currency and amount in which the dividend will be paid                                                            | USD 0.29 per share                           |
| Exchange rate                                                                                                             | USD 1 : USD 1                                |
| Ex-dividend date                                                                                                          | 03 March 2026                                |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | 04 March 2026 16:30                          |
| Book close period                                                                                                         | Not applicable                               |
| Record date                                                                                                               | 04 March 2026                                |
| Payment date                                                                                                              | 25 March 2026                                |
| Share registrar and its address                                                                                           | Computershare Investor Services Limited      |
|                                                                                                                           | Shops 1712-1716, 17th Floor, Hopewell Centre |
|                                                                                                                           | 183 Queen's Road East, Wanchai               |
|                                                                                                                           | Hong Kong                                    |

**Information relating to withholding tax**

|                                                             |                                                                                                                                                                              |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Details of withholding tax applied to the dividend declared | For details of withholding tax, please refer to the section headed "Distributions on the Shares" in "Appendix III - Summary of Our Constitutional Documents and the DGCL" of |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                   |          |                                                                                                                                                                                                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                               | the Company's prospectus dated September 1, 2020. |          |                                                                                                                                                                                                                                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Type of shareholders                              | Tax rate | Other relevant information (if any)                                                                                                                                                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Shareholders                                      | 30%      | For details of withholding tax, please refer to the section headed "Distributions on the Shares" in "Appendix III - Summary of Our Constitutional Documents and the DGCL" of the Company's prospectus dated September 1, 2020. |
| Information relating to listed warrants / convertible securities issued by the issuer                                                                                                                                                                                                                                                                                                                                                                         |                                                   |          |                                                                                                                                                                                                                                |
| Details of listed warrants / convertible securities issued by the issuer                                                                                                                                                                                                                                                                                                                                                                                      | Not applicable                                    |          |                                                                                                                                                                                                                                |
| Other information                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                   |          |                                                                                                                                                                                                                                |
| Other information                                                                                                                                                                                                                                                                                                                                                                                                                                             | Not applicable                                    |          |                                                                                                                                                                                                                                |
| Directors of the issuer                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                   |          |                                                                                                                                                                                                                                |
| As of the date of this announcement, the Board of the Company comprises Dr. Fred HU as the chairman and an independent director, Ms. Joey WAT as an executive director, Mr. Robert B. AIKEN as a non-executive director, and Ms. Mikel A.DURHAM, Mr. Edouard ETTEGUI, Ms. Grace Xin GE, Mr. David HOFFMANN, Ms. Ruby LU, Mr. Zili SHAO, Mr. William WANG, Mr. Zhe (David) WEI, Ms. Min (Jenny) ZHANG and Ms. Christina Xiaojing ZHU as independent directors. |                                                   |          |                                                                                                                                                                                                                                |