Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement appears for information purposes only and is not intended to and does not constitute, or form part of, any offer to purchase or subscribe for or an invitation to purchase or subscribe for securities of the Offeror or the Company or the solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of securities of the Offeror or the Company in any jurisdiction in contravention of applicable law or regulation.

This joint announcement is not for release, publication or distribution, in whole or in part, in, into or from any jurisdiction where to do so would constitute a violation of the applicable laws or regulations of such jurisdiction.

DONGFENG MOTOR CORPORATION*
東風汽車集團有限公司
(a company incorporated in the People's Republic of China with limited liability)

DONGFENG MOTOR GROUP (WUHAN) INVESTMENT COMPANY LIMITED*
東風汽車集團(武漢)投資有限公司
(a company incorporated in the People's Republic of China with limited liability)

DONGFENG MOTOR GROUP COMPANY LIMITED*
東風汽車集團股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 489)

JOINT ANNOUNCEMENT
(1) PROPOSED CONDITIONAL PRIVATISATION OF DONGFENG MOTOR GROUP COMPANY LIMITED* BY DONGFENG MOTOR GROUP (WUHAN) INVESTMENT COMPANY LIMITED* BY WAY OF MERGER BY ABSORPTION
(2) PROPOSED DISTRIBUTION OF VOYAH SHARES BY DONGFENG MOTOR GROUP COMPANY LIMITED*
(3) PROPOSED WITHDRAWAL OF LISTING OF DONGFENG MOTOR GROUP COMPANY LIMITED*

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE COMPOSITE DOCUMENT

CICC
中金公司

Exclusive Financial Adviser to the Offeror

ALTUS CAPITAL LIMITED

Independent Financial Adviser to the Independent Board Committee

Reference is made to the composite document jointly despatched by DFM, the Offeror and the Company which was published on the website of the Stock Exchange on 12 February 2026 (the "**Composite Document**"). Unless otherwise defined herein, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Composite Document.

The Offeror and the Company would like to clarify that the disclosure under the paragraph headed "3. Selection of trading multiples" on page V-11 of Appendix V (Second Valuation Report and the Report from CICC) to the Composite Document should be amended as follows (with amendments <u>underlined</u>):

"Given that VOYAH Group has not yet recorded an annual net profit for latest fiscal year <u>prior to the Second Valuation Reference Date</u> and that VOYAH Group has been generating revenue through the sales of its electric vehicles, we consider trading multiples based on sales would be appropriate for determining the Estimate-Of-Value."

Save as disclosed above, all other content in the Composite Document shall remain unchanged.

Shareholders and potential investors in the securities of the Company should be aware that the Merger Conditions to Effectiveness must be satisfied before the Merger Agreement becomes effective. The Merger Agreement becoming effective is therefore a possibility only. Further, the Merger is also subject to the Merger Conditions to Implementation set out in the Composite Document being satisfied or (if capable of being waived) waived. The Distribution is also subject to the fulfilment of the Distribution Conditions.

Neither the Offeror nor the Company provides any assurance that any or all Merger Conditions can be satisfied or (if capable of being waived) waived, and thus the Merger Agreement may or may not become effective or, if effective, may or may not be implemented or completed. Likewise, there is no assurance that the Distribution Conditions can be satisfied, and the Distribution may or may not be implemented or completed. Shareholders and potential investors in the securities of the Company should therefore exercise caution when dealing in the securities of

the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board of
DONGFENG MOTOR CORPORATION*
東風汽車集團有限公司
Yang Qing
Chairman

By Order of the Board of
DONGFENG MOTOR GROUP (WUHAN) INVESTMENT COMPANY LIMITED*
東風汽車集團(武漢)投資有限公司
Guo Tao
Sole Director

By Order of the Board of
DONGFENG MOTOR GROUP COMPANY LIMITED*
東風汽車集團股份有限公司
Yang Qing
Chairman

Wuhan, the PRC
13 February 2026

As at the date of this joint announcement, the sole director of the Offeror is Mr. Guo Tao. The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than in relation to the Company) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any of the statements in this joint announcement misleading.

As at the date of this joint announcement, the board of directors of DFM comprises Mr. Yang Qing (Chairman), Mr. Feng Changjun, Ms. Liu Yanhong, Mr. Liu Xiangmin, Mr. Sha Yuejia, Mr. Zhang Baolin, Mr. Xie Haibing and Mr. Zhou Wei. The directors of DFM jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than in relation to the Company) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any of the statements in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises Mr. Yang Qing (Chairman), Mr. Feng Changjun and Mr. You Zheng who are the executive Directors, Ms. Liu Yanhong who is the non-executive Director, Mr. Zong Qingsheng, Mr. Leung Wai Lap, Philip, and Mr. Hu Yiguang who are the independent non-executive Directors. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than in relation to the Offeror and DFM) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror and the directors of DFM in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any of the statements in this joint announcement misleading.

* *For identification purpose only*