

16 February 2026

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	13 February 2026	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	29 May 2026	\$8.9000	\$17,800.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	12 January 2028	\$8.8999	\$17,799.7900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	30 November 2027	\$9.0726	\$72,580.4200	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,000	21 October 2026	\$9.0719	\$290,300.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	54,000	5 October 2026	\$9.0719	\$489,882.6000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.