

**E FUND ETF SERIES OFC**

**(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-fund and authorised under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”))**

**SEMI-ANNUAL REPORT (UNAUDITED)**

**E FUND ETF SERIES OFC**

**FOR THE PERIOD FROM 1 JULY 2025 TO 31 DECEMBER 2025**

**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
(Stock Code: 3039)**

**FOR THE PERIOD FROM 1 JULY 2025 TO 31 DECEMBER 2025**

**(A Sub-Fund of E Fund ETF Series OFC)**

**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
(A SUB-FUND OF E FUND ETF SERIES OFC)**

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**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
(A SUB-FUND OF E FUND ETF SERIES OFC)**

**MANAGEMENT AND ADMINISTRATION**

**Manager**

E Fund Management (Hong Kong) Co., Limited  
Suites 3501-02, 35/F  
Two International Finance Centre  
8 Finance Street, Central  
Hong Kong

**Administrator and Custodian**

Bank of Communications Trustee Limited  
1/F., Far East Consortium Building  
121 Des Voeux Road Central  
Hong Kong

**Registrar**

Tricor Investor Services Limited  
17/F, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

**Service Agent or Conversion Agent**

HK Conversion Agency Services Limited  
1/F, One & Two Exchange Square  
8 Connaught Place  
Central  
Hong Kong

**Directors of the Company**

SHI Feng  
WANG Fei

**Directors of the Manager**

MA Jun  
LOU Lizhou  
WU Xinrong  
FAN Yue  
HUANG Gaohui  
WANG Xue  
CHEN Liyuan (Resigned on 15 July 2025)  
QIU Yihua  
WU Di  
LIU Shuoling (Appointed on 15 July 2025)

**Participating Dealer(s)<sup>#</sup>**

**Market Maker(s)<sup>#</sup>**

<sup>#</sup> Please refer to the Manager's website and the website of the HKEX for the latest lists of Market Makers and Participating Dealers for each of the Sub-Fund(s).

**E FUND (HK) HSI ESG ENHANCED INDEX ETF**  
**(A SUB-FUND OF E FUND ETF SERIES OFC)**  
**STATEMENT OF NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (UNAUDITED)**

As at 31 December 2025

	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	31 December 2025 (Unaudited) HKD	30 June 2025 (Audited) HKD	31 December 2025 (Unaudited) HKD	30 June 2025 (Audited) HKD
<b>ASSETS</b>				
Financial assets at fair value through profit or loss	-	-	659,735,162	625,936,546
Amount due from Manager	-	-	132,419	14,400
Dividend receivables	-	-	216,232	2,524,737
Cash and cash equivalents	-	-	1,503,039	1,975,343
<b>TOTAL ASSETS</b>	-	-	661,586,852	630,451,026
<b>LIABILITIES</b>				
Management fee payable	-	-	120,149	105,825
Transaction fee payable	-	-	8,280	17,400
Withholding tax payable	-	-	21,623	15,766
<b>TOTAL LIABILITIES</b>	-	-	150,052	138,991
<b>EQUITY</b>				
<b>NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS</b>	-	-	661,436,800	630,312,035
<b>TOTAL LIABILITIES AND EQUITY</b>	-	-	661,586,852	630,451,026

**E FUND (HK) HSI ESG ENHANCED INDEX ETF**  
**(A SUB-FUND OF E FUND ETF SERIES OFC)**  
**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

For the period ended 31 December 2025

	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	Period from 1 July 2025 to 31 December 2025 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2025 to 31 December 2025 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD
<b>INCOME</b>				
Dividend income	-	-	6,887,592	10,230,407
Interest income on deposits	-	-	1,051	8,146
Net foreign exchange gains/(losses)	-	-	1,361	(1,544)
Net gains on financial assets at fair value through profit or loss	-	-	38,261,030	114,873,309
Other income	-	-	46,978	143,756
Reimbursement from Manager	-	-	71,180	99,900
<b>Total income</b>	-	-	45,269,192	125,353,974
<b>EXPENSES</b>				
Bank charge	-	-	(850)	(970)
Transaction costs on investments	-	-	(450,450)	(384,934)
Management fee	-	-	(670,383)	(582,703)
Other operating expenses	-	-	(80,313)	(118,679)
<b>Total expenses</b>	-	-	(1,201,996)	(1,087,286)
<b>PROFIT BEFORE TAX</b>	-	-	44,067,196	124,266,688
Withholding tax on investment income	-	-	(202,391)	(369,588)
<b>PROFIT AFTER TAX AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	-	-	43,864,805	123,897,100

**E FUND (HK) HSI ESG ENHANCED INDEX ETF**  
**(A SUB-FUND OF E FUND ETF SERIES OFC)**  
**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (UNAUDITED)**

For the period ended 31 December 2025

	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	Period from 1 July 2025 to 31 December 2025 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2025 to 31 December 2025 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD
Net assets attributable to shareholders at the beginning of the period	-	-	630,312,035	567,977,843
Issue of shares during the period				
- in-kind subscription	-	-	-	19,957,154
- cash component and cash subscription	-	-	-	14,020,606
Redemption of shares during the period				
- in-kind redemption	-	-	-	(111,138,999)
- cash component and cash redemption	-	-	(12,740,040)	(74,234,761)
Net redemption of shares	-	-	(12,740,040)	(151,396,000)
Profit after tax and total comprehensive income for the period	-	-	43,864,805	123,897,100
<b>Net assets attributable to shareholders at the end of the period</b>	<b>-</b>	<b>-</b>	<b>661,436,800</b>	<b>540,478,943</b>
<b>Number of shares in issue at beginning of the period</b>	<b>-</b>	<b>-</b>	<b>176,800,000</b>	<b>234,400,000</b>
Issue of shares during the period (shares)	-	-	-	14,400,000
Redemption of shares during the period (shares)	-	-	(3,600,000)	(60,000,000)
<b>Number of shares in issue at end of the period</b>	<b>-</b>	<b>-</b>	<b>173,200,000</b>	<b>188,800,000</b>
Net assets attributable to shareholders per share	-	-	3.8189	2.8627

**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
(A SUB-FUND OF E FUND ETF SERIES OFC)  
STATEMENT OF CASH FLOWS (UNAUDITED)**

For the period ended 31 December 2025

	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	Period from 1 July 2025 to 31 December 2025 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2025 to 31 December 2025 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax	-	-	44,067,196	124,266,688
Adjustment for:				
Dividend income	-	-	(6,887,592)	(10,230,407)
Interest income on bank deposits	-	-	(1,051)	(8,146)
	-	-	37,178,553	114,028,135
Decrease in financial assets at fair value through profit or loss*	-	-	(33,798,616)	(67,459,771)
Increase in amount due from Manager	-	-	(118,019)	(42,293)
Decrease in amount due to broker	-	-	-	(1,551,718)
Increase/(decrease) in management fee payable	-	-	14,324	(149,944)
Decrease in transaction fee payable	-	-	(9,120)	(14,400)
Decrease in other payable	-	-	-	(36,429)
<b>Cash used in operations</b>	-	-	<b>(33,911,431)</b>	<b>(69,254,555)</b>
Dividend received, net of withholding tax	-	-	8,999,563	14,086,029
Interest received	-	-	1,051	8,146
<b>Net cash flows generated from operating activities</b>	-	-	<b>12,267,736</b>	<b>58,867,755</b>

\* For the period from 1 July 2025 to 31 December 2025, there was no non-cash in-kind subscription apart from the cash proceeds from issue of shares and no non-cash in-kind redemption apart from the cash payments on redemption of shares. For the period from 1 July 2024 to 31 December 2024, there was non-cash in-kind subscription of HKD19,957,154 apart from the cash proceeds from issue of shares and non-cash in-kind redemption of HKD111,138,999 apart from the cash payments on redemption of shares.

**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
(A SUB-FUND OF E FUND ETF SERIES OFC)  
STATEMENT OF CASH FLOWS (UNAUDITED) (CONTINUED)**

For the period ended 31 December 2025

	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	Period from 1 July 2025 to 31 December 2025 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2025 to 31 December 2025 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from subscription of shares*	-	-	-	14,020,606
Payments on redemption of shares*	-	-	(12,740,040)	(74,234,761)
<b>Net cash flows used in financing activities</b>	-	-	(12,740,040)	(60,214,155)
Net decrease in cash and cash equivalents	-	-	(472,304)	(1,346,400)
Cash and cash equivalents at the beginning of the period	-	-	1,975,343	2,191,117
Cash and cash equivalents at the end of the period	-	-	1,503,039	844,717
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>				
Cash and cash equivalents	-	-	1,503,039	844,717

\* For the period from 1 July 2025 to 31 December 2025, there was no non-cash in-kind subscription apart from the cash proceeds from issue of shares and no non-cash in-kind redemption apart from the cash payments on redemption of shares. For the period from 1 July 2024 to 31 December 2024, there was non-cash in-kind subscription of HKD19,957,154 apart from the cash proceeds from issue of shares and non-cash in-kind redemption of HKD111,138,999 apart from the cash payments on redemption of shares.

**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
(A SUB-FUND OF E FUND ETF SERIES OFC)**

**NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)**

**1. GENERAL INFORMATION**

E Fund ETF Series OFC (the “Company”) is a public umbrella open-ended fund company with variable capital with limited liability, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”) on 1 June 2022 with the company number OF69. The Company is constituted by way of its Instrument filed to the Companies Registry of Hong Kong on, and effective as of, 1 June 2022.

The Company is registered with the Securities and Futures Commission of Hong Kong (the “SFC”) under Section 112D of the SFO. The Company is authorised as a collective investment scheme by the SFC under Section 104 of the SFO.

As at 31 December 2025, the Company has one Sub-Fund namely E Fund (HK) HSI ESG Enhanced Index ETF, which commenced trading under the stock code 3039 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 10 October 2022 and falls within Chapter 8.6 of the Unit Trusts and Mutual Funds (the “SFC Code”) issued by the SFC.

The Sub-Fund will adopt a full replication strategy by directly investing all, or substantially all, of the Sub-Fund’s assets in securities constituting the HSI ESG Enhanced Index (“Index”) in substantially the same weightings as these Index Securities have in the Index. E Fund Management (Hong Kong) Co., Limited (the “Manager”) will not use a representative sampling strategy other than in exceptional circumstances. The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Index.

As at 31 December 2025, the Sub-Fund held 77 out of 77 (31 December 2024: 71 out of 71) constituents comprising the Index in proportion to the constitution of the Index. For the six months ended 31 December 2025, the net assets attributable to shareholders per share has increased by 7.1%, while the Index increased by 7.3%. (for the six months ended 31 December 2024, the net assets attributable to shareholders per share has increased by 18.1%, while the Index increased by 18.4%.)

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

**(a) Basis of preparation**

The financial statements of E Fund ETF Series OFC (the “Company”) and E Fund (HK) HSI ESG Enhanced Index ETF (the “Sub-Fund”) have been prepared in accordance with Hong Kong Financial Reporting Standard (“HKFRSs”). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities (including derivative financial instruments) at fair value through profit or loss.

The accounting policies and methods of computation applied are consistent with the financial statements of the Company for the year ended 30 June 2025 and the Sub-Fund for the year ended 30 June 2025.

*Significant accounting judgements, estimates and assumptions*

The preparation of financial statements in conformity with HKFRSs requires the use of certain accounting estimates. It also requires the Manager to exercise its judgment in the process of applying the Company’s and the Sub-Fund’s accounting policies. The resulting accounting estimate will, by definition, seldom equal the related actual results. However, there are no estimates or assumptions used in these financial statements that the Managers expects will have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
(A SUB-FUND OF E FUND ETF SERIES OFC)**

**NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(a) Basis of preparation (Continued)**

*Issued but not yet effective HKFRSs*

A number of new standards, amendments to standards and interpretations are effective for interim periods beginning after 1 July 2025, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Company and the Sub-Fund.

**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
(A SUB-FUND OF E FUND ETF SERIES OFC)**

**INVESTMENT PORTFOLIO (UNAUDITED)**

*As at 31 December 2025*

	<b>Holdings</b>	<b>Fair value HKD</b>	<b>% of net assets</b>
<b>Listed equities</b>			
<b>Hong Kong</b>			
AIA GROUP LTD	661,619	52,863,358	7.99%
ALIBABA GROUP HOLDING LTD	340,617	48,640,108	7.35%
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	170,368	860,358	0.13%
ANTA SPORTS PRODUCTS LTD	369,807	29,787,954	4.50%
BAIDU INC	146,581	19,275,402	2.91%
BANK OF CHINA LTD	161,856	721,878	0.11%
BOC HONG KONG HOLDINGS LTD	313,114	12,342,954	1.87%
BUDWEISER BREWING CO APAC LTD	441,993	3,354,727	0.51%
BYD CO LTD	24,656	2,350,950	0.36%
BYD ELECTRONIC INTERNATIONAL CO LTD	3,249	109,296	0.02%
CHINA CONSTRUCTION BANK CORP	660,641	5,080,329	0.77%
CHINA LIFE INSURANCE CO LTD	53,264	1,458,368	0.22%
CHINA MENGNIU DAIRY CO LTD	89,912	1,340,588	0.20%
CHINA MERCHANTS BANK CO LTD	302,665	15,980,712	2.42%
CHINA MOBILE LTD	288,767	23,592,264	3.57%
CHINA OVERSEAS LAND & INVESTMENT LTD	192,360	2,356,410	0.36%
CHINA RESOURCES BEER HOLDINGS CO LTD	43,710	1,146,076	0.17%
CHINA RESOURCES LAND LTD	15,335	417,112	0.06%
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	44,010	1,889,789	0.29%
CHINA TELECOM CORP LTD	440,000	2,371,600	0.36%
CHINA UNICOM HONG KONG LTD	176,133	1,370,315	0.21%
CHOW TAI FOOK JEWELLERY GROUP LTD	288,069	3,569,175	0.54%
CK ASSET HOLDINGS LTD	85,491	3,361,506	0.51%
CK INFRASTRUCTURE HOLDINGS LTD	8,170	470,592	0.07%
CSPC PHARMACEUTICAL GROUP LTD	10,122	85,329	0.01%
ENN ENERGY HOLDINGS LTD	185,187	12,814,940	1.94%
GALAXY ENTERTAINMENT GROUP LTD	12,904	494,481	0.07%
GEELY AUTOMOBILE HOLDINGS LTD	94,004	1,682,672	0.25%
HAIDILAO INTERNATIONAL HOLDING LTD	11,000	156,750	0.02%
HAIER SMART HOME CO LTD	31,339	760,911	0.12%
HANG LUNG PROPERTIES LTD	101,722	875,826	0.13%
HANG SENG BANK LTD	55,921	8,583,874	1.30%
HANSOH PHARMACEUTICAL GROUP CO LTD	7,027	253,534	0.04%
HENDERSON LAND DEVELOPMENT CO LTD	40,395	1,136,715	0.17%
HENGAN INTERNATIONAL GROUP CO LTD	36,776	1,026,050	0.16%
HONG KONG & CHINA GAS CO LTD	628,031	4,402,497	0.67%
HONG KONG EXCHANGES & CLEARING LTD	111,769	45,557,044	6.89%
HSBC HOLDINGS PLC	481,654	58,954,450	8.91%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD	238,090	1,497,586	0.23%
INNOVENT BIOLOGICS INC	7,000	533,750	0.08%
JD HEALTH INTERNATIONAL INC	48,366	2,684,313	0.41%

**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
(A SUB-FUND OF E FUND ETF SERIES OFC)**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**

As at 31 December 2025

	<b>Holdings</b>	<b>Fair value HKD</b>	<b>% of net assets</b>
<b>Listed equities (Continued)</b>			
<b>Hong Kong (Continued)</b>			
JD LOGISTICS INC	64,000	730,880	0.11%
JD.COM INC	12,886	1,438,078	0.22%
KUAISHOU TECHNOLOGY	27,366	1,750,056	0.26%
LENOVO GROUP LTD	602,975	5,583,549	0.84%
LI AUTO INC	18,832	1,221,255	0.18%
LI NING CO LTD	201,563	3,763,181	0.57%
LINK REIT	222,529	7,730,658	1.17%
LONGFOR GROUP HOLDINGS LTD	26,956	230,743	0.04%
MEITUAN	126,336	13,050,509	1.97%
MIDEA GROUP CO LTD	2,700	229,365	0.03%
MTR CORP LTD	42,493	1,266,291	0.19%
NETEASE INC	110,376	23,686,690	3.58%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	112,225	4,740,384	0.72%
NONGFU SPRING CO LTD	133,892	6,271,501	0.95%
ORIENT OVERSEAS INTERNATIONAL LTD	15,836	1,985,834	0.30%
PING AN INSURANCE GROUP CO OF CHINA LTD	602,045	39,223,232	5.93%
POP MART INTERNATIONAL GROUP LTD	86,000	16,142,200	2.44%
SANDS CHINA LTD	381,651	7,480,360	1.13%
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	5,042	360,251	0.05%
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	45,145	2,762,874	0.42%
SINO BIOPHARMACEUTICAL LTD	13,960	86,273	0.01%
SINOPHARM GROUP CO LTD	88,960	1,729,382	0.26%
SUN HUNG KAI PROPERTIES LTD	61,909	5,862,782	0.89%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	30,198	1,979,479	0.30%
TECHTRONIC INDUSTRIES CO LTD	14,084	1,266,152	0.19%
TENCENT HOLDINGS LTD	86,642	51,898,558	7.85%
TRIP.COM GROUP LTD	4,562	2,527,348	0.38%
WHARF REAL ESTATE INVESTMENT CO LTD	80,572	1,980,460	0.30%
WUXI APTEC CO LTD	55,184	5,446,661	0.82%
WUXI BIOLOGICS CAYMAN INC	494,853	15,558,178	2.35%
XIAOMI CORP	890,936	35,013,785	5.29%
XINYI GLASS HOLDINGS LTD	19,716	163,051	0.02%
XINYI SOLAR HOLDINGS LTD	70,364	208,981	0.03%
ZHONGSHENG GROUP HOLDINGS LTD	182,856	2,124,787	0.32%
ZIJIN MINING GROUP CO. LTD	404,000	14,406,640	2.18%
ZTO EXPRESS CAYMAN INC	22,318	3,622,211	0.55%
Total investment portfolio (Cost: HKD573,182,369)		659,735,162	99.74%
Other net assets		1,701,638	0.26%
Total net assets attributable to shareholders		661,436,800	100.00%

**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)**

*For the period from 1 July 2025 to 31 December 2025*

	Holding as at 1 July 2025	Additions	Disposals	Holding as at 31 December 2025
<b>Listed equities</b>				
<b>Hong Kong</b>				
AIA GROUP LTD	729,654	21,705	(89,740)	661,619
ALIBABA GROUP HOLDING LTD	429,213	7,088	(95,684)	340,617
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	173,977	-	(3,609)	170,368
ANTA SPORTS PRODUCTS LTD	322,528	66,285	(19,006)	369,807
BAIDU INC	138,359	78,707	(70,485)	146,581
BANK OF CHINA LTD	284,733	-	(122,877)	161,856
BOC HONG KONG HOLDINGS LTD	467,699	3,500	(158,085)	313,114
BUDWEISER BREWING CO APAC LTD	813,852	13,700	(385,559)	441,993
BYD CO LTD	19,257	6,899	(1,500)	24,656
BYD ELECTRONIC INTERNATIONAL CO LTD	8,249	-	(5,000)	3,249
CHINA CONSTRUCTION BANK CORP	834,741	-	(174,100)	660,641
CHINA LIFE INSURANCE CO LTD	75,839	-	(22,575)	53,264
CHINA MENGNIU DAIRY CO LTD	66,289	35,000	(11,377)	89,912
CHINA MERCHANTS BANK CO LTD	35,903	278,000	(11,238)	302,665
CHINA MOBILE LTD	281,407	13,120	(5,760)	288,767
CHINA OVERSEAS LAND & INVESTMENT LTD	174,978	21,000	(3,618)	192,360
CHINA RESOURCES BEER HOLDINGS CO LTD	24,210	20,000	(500)	43,710
CHINA RESOURCES LAND LTD	30,974	6,500	(22,139)	15,335
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	30,440	14,200	(630)	44,010
CHINA TELECOM CORP LTD	-	470,000	(30,000)	440,000
CHINA UNICOM HONG KONG LTD	136,950	42,000	(2,817)	176,133
CHOW TAI FOOK JEWELLERY GROUP LTD	391,879	26,800	(130,610)	288,069
CK ASSET HOLDINGS LTD	74,530	12,500	(1,539)	85,491
CK HUTCHISON HOLDINGS LTD	171,708	2,000	(173,708)	-
CK INFRASTRUCTURE HOLDINGS LTD	18,670	1,500	(12,000)	8,170
CSPC PHARMACEUTICAL GROUP LTD	12,122	-	(2,000)	10,122
ENN ENERGY HOLDINGS LTD	52,776	133,500	(1,089)	185,187
GALAXY ENTERTAINMENT GROUP LTD	13,904	-	(1,000)	12,904
GEELY AUTOMOBILE HOLDINGS LTD	971,903	13,000	(890,899)	94,004
H Aidilao INTERNATIONAL HOLDING LTD	-	11,000	-	11,000
HAIER SMART HOME CO LTD	13,009	18,600	(270)	31,339
HANG LUNG PROPERTIES LTD	110,621	11,000	(19,899)	101,722
HANG SENG BANK LTD	87,042	561	(31,682)	55,921
HANSOH PHARMACEUTICAL GROUP CO LTD	4,760	4,267	(2,000)	7,027
HENDERSON LAND DEVELOPMENT CO LTD	32,395	9,000	(1,000)	40,395
HENGAN INTERNATIONAL GROUP CO LTD	20,776	16,500	(500)	36,776
HONG KONG & CHINA GAS CO LTD	1,895,659	24,180	(1,291,808)	628,031
HONG KONG EXCHANGES & CLEARING LTD	123,655	2,343	(14,229)	111,769

**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
(A SUB-FUND OF E FUND ETF SERIES OFC)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**

*For the period from 1 July 2025 to 31 December 2025*

	Holding as at 1 July 2025	Additions	Disposals	Holding as at 31 December 2025
<b>Listed equities</b>				
<b>Hong Kong</b>				
HSBC HOLDINGS PLC	272,025	270,400	(60,771)	481,654
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD	404,442	-	(166,352)	238,090
INNOVENT BIOLOGICS INC	-	7,000	-	7,000
JD HEALTH INTERNATIONAL INC	31,414	17,600	(648)	48,366
JD LOGISTICS INC	-	64,000	-	64,000
JD.COM INC	12,797	1,050	(961)	12,886
KUAISHOU TECHNOLOGY	22,125	5,700	(459)	27,366
LENOVO GROUP LTD	799,337	16,000	(212,362)	602,975
LI AUTO INC	16,265	4,300	(1,733)	18,832
LI NING CO LTD	472,238	12,500	(283,175)	201,563
LINK REIT	193,698	32,800	(3,969)	222,529
LONGFOR GROUP HOLDINGS LTD	47,437	-	(20,481)	26,956
MEITUAN	146,300	933	(20,897)	126,336
MIDEA GROUP CO LTD	2,800	-	(100)	2,700
MTR CORP LTD	146,481	-	(103,988)	42,493
NETEASE INC	138,977	15,552	(44,153)	110,376
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	96,723	17,500	(1,998)	112,225
NONGFU SPRING CO LTD	76,467	59,000	(1,575)	133,892
ORIENT OVERSEAS INTERNATIONAL LTD	17,836	2,500	(4,500)	15,836
PING AN INSURANCE GROUP CO OF CHINA LTD	1,052,483	14,608	(465,046)	602,045
POP MART INTERNATIONAL GROUP LTD	-	86,000	-	86,000
SANDS CHINA LTD	323,057	70,800	(12,206)	381,651
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	7,042	-	(2,000)	5,042
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	123,774	-	(78,629)	45,145
SINO BIOPHARMACEUTICAL LTD	14,960	-	(1,000)	13,960
SINOPHARM GROUP CO LTD	61,838	28,400	(1,278)	88,960
SUN HUNG KAI PROPERTIES LTD	73,403	2,000	(13,494)	61,909
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	12,968	19,500	(2,270)	30,198
TECHTRONIC INDUSTRIES CO LTD	12,584	2,000	(500)	14,084
TENCENT HOLDINGS LTD	96,788	5,534	(15,680)	86,642
TINGYI CAYMAN ISLANDS HOLDING CORP	24,615	-	(24,615)	-
TRIP.COM GROUP LTD	7,215	450	(3,103)	4,562
WHARF REAL ESTATE INVESTMENT CO LTD	50,616	31,000	(1,044)	80,572
WUXI APPTec CO LTD	35,004	20,900	(720)	55,184
WUXI BIOLOGICS CAYMAN INC	378,102	124,500	(7,749)	494,853
XIAOMI CORP	620,688	282,974	(12,726)	890,936

**E FUND (HK) HSI ESG ENHANCED INDEX ETF  
(A SUB-FUND OF E FUND ETF SERIES OFC)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**

*For the period from 1 July 2025 to 31 December 2025*

	Holding as at 1 July 2025	Additions	Disposals	Holding as at 31 December 2025
<b>Listed equities</b>				
<b>Hong Kong</b>				
XINYI GLASS HOLDINGS LTD	20,304	412	(1,000)	19,716
XINYI SOLAR HOLDINGS LTD	72,364	-	(2,000)	70,364
ZHONGSHENG GROUP HOLDINGS LTD	153,015	33,000	(3,159)	182,856
ZIJIN MINING GROUP CO. LTD	-	404,000	-	404,000
ZTO EXPRESS CAYMAN INC	20,700	3,500	(1,882)	22,318

	<b>% of holdings as at 31 December 2025</b>
<b>Listed equities</b>	
Hong Kong	100
Total listed investment	100