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Suzhou Novosense Microelectronics Co., Ltd.
蘇州納芯微電子股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 2676)

FURTHER PROFIT ALERT ON KEY FINANCIAL DATA AND INDICATORS AND RESUMPTION OF TRADING OF H SHARES

This announcement is made by Suzhou Novosense Microelectronics Co., Ltd. (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Reference is made to the announcement of the Company dated January 30, 2026 in relation to the reduction in loss for the year ended December 31, 2025 (the "**Announcement**") and the overseas regulatory announcement made by the Company on the website of the Shanghai Stock Exchange dated February 28, 2026.

(I) KEY FINANCIAL DATA AND INDICATORS OF THE GROUP FOR THE YEAR ENDED DECEMBER 31, 2025

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to further inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the year ended December 31, 2025 (the "**Year 2025**" or "**Reporting Period**"), the key financial data and indicators of the Group for the Year 2025 is as follows:

Unit: RMB10,000

Item	The Reporting Period	Corresponding period of last year	Change (%)
Total operating revenue	336,782.31	196,027.42	71.80
Operating loss	24,985.58	40,257.58	Not applicable
Total loss	25,660.62	40,415.50	Not applicable
Net loss attributable to equity shareholders of the Company	24,107.67	40,287.82	Not applicable
Net loss attributable to equity shareholders of the Company after deducting non-recurring profit or loss	28,972.11	45,677.81	Not applicable
Basic losses per share (RMB per share)	1.70	2.86	Not applicable
Weighted average rate of loss on net assets (%)	4.11	6.65	a decrease of 2.54 percentage points

	At the end of the Reporting Period	At the beginning of the Reporting Period	Change (%)
Total assets	967,433.34	767,357.59	26.07
Net assets attributable to equity shareholders of the Company	758,497.89	594,234.42	27.64
Share capital	16,159.68	14,252.84	13.38
Net assets per share attributable to equity shareholders of the Company (RMB)	46.94	41.69	12.59

Notes:

1. The data as at the beginning of the Year 2025 are the same as the audited amounts as at the end of the previous year.

2. The above financial data and indicators at the end of this reporting period were extracted from data of the unaudited consolidated financial statements.

3. Any discrepancies in the above data are due to rounding.

(II) INFORMATION ON THE OPERATION RESULTS AND FINANCIAL STATUS

Operation Results, Financial Status and Key Factors Affecting Operation Results during the Reporting Period

As disclosed in the Announcement, the key reasons for the changes in performance in the Year 2025 compared to the Year 2024 are as follows:

(i) During the Year 2025, the Company benefited from steady demand expansion in the downstream automotive electronics sector, and the sales of the Company's automotive electronics products continued to grow. The energy and industrial automation sector showed signs of recovery, with the demand of most customers in the sectors of photovoltaics and energy storage returning to normal levels, and the demand of customers in the server power sector growing rapidly driven by AI; and the consolidation of Shanghai MagnTek Microelectronics Co., Ltd. ("**MagnTek**") enriched the Company's product portfolio, with its business contributions positively impacting the revenue growth for the current period.

(ii) For Year 2025, the Company achieved operating revenue of approximately RMB3,367,823,100, representing a year-on-year increase of 71.80%; as well as net loss attributable to equity shareholders of the Company of approximately RMB241,076,700; and net loss attributable to equity shareholders of the Company after deducting non-recurring gains and losses of approximately RMB289,721,100. Driven by the strong growth in operating revenue, the losses of the Group are expected to narrow compared to the same period last year.

(iii) As at the end of 2025, the total assets of the Group were approximately RMB9,674,333,400, representing a year-on-year increase of 26.07%; the total equity attributable to equity shareholders of the Company was approximately RMB7,584,978,900, representing a year-on-year increase of 27.64%; and net assets per share attributable to equity shareholders of the Company were approximately RMB46.94, representing a year-on-year increase of 12.59%. The aforesaid increase was primarily attributable to the listing of the Company on the Main Board of The Stock Exchange of Hong Kong Limited and the corresponding issuance of H shares in December 2025.

Key Reasons for Changes of Over 30% in Key Financial Data and Indicators

During the Year 2025, the operating revenue of the Company is expected to increase by 71.80% year-on-year, primarily attributable to the following two aspects: (1) steady demand expansion in the downstream automotive electronics sector, and the sales of the Company's automotive electronics products continued to grow. The energy and industrial automation sector showed signs of recovery, with the demand of most customers in the sectors of photovoltaics and energy storage returning to normal levels, and the demand of customers in the server power sector growing rapidly driven by AI; and (2) the consolidation of MagnTek enriched the Company's product portfolio, with its business contributions positively impacting the revenue growth for the current period.

The increase in the operating loss, total loss, net loss attributable to equity shareholders of the Company, and basic loss per share was primarily due to the concurrent improvement on both the revenue and expense aspects:

(i) On the revenue aspect, the recovery in downstream market demand and the aforesaid other factors have led to a significant increase in the shipments and revenue of the Group; and

(ii) On the expense aspect, the Company continued to deepen stringent management and improve organizational efficiency, lowering the overall expense-to-operating revenue ratio, which promoted the improvement of profitability.

The Company is still in the process of finalizing the consolidated results of the Group for the Year 2025. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Year 2025 currently available to the Company. It is not based on any data or information that has been reviewed or confirmed by the audit committee of the Board or reviewed or audited by the Company's auditors. The actual results of the Group for the Year 2025 may differ from those disclosed in this announcement. Further details regarding the actual financial results and performance of the Group will be disclosed in the announcement in relation to the Group's annual results for the Year 2025.

(III) RESUMPTION OF TRADING OF H SHARES

Application has been made to The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") for the resumption of trading in the H shares of the Company on the Hong Kong Stock Exchange with effect from 9:00 a.m. on Tuesday, March 3, 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company and to read carefully the announcement in relation to the Group's annual results for the Year 2025, which is expected to be published in late March 2026.

By order of the Board
Suzhou Novosense Microelectronics Co., Ltd.
Mr. Wang Shengyang
Chairman of the Board and Executive Director

Hong Kong, March 2, 2026

As of the date of this announcement, the Directors are: (i) Mr. Wang Shengyang, Mr. Sheng Yun, Mr. Wang Yifeng and Mr. Jiang Chaoshang as executive Directors; (ii) Mr. Wu Jie as non-executive Director; and (iii) Dr. Hong Zhiliang, Dr. Chen Xichan, Mr. Wang Ruwei and Ms. Du Linlin as independent non-executive Directors.