

5 March 2026

Possible mandatory general offer

Disclosure of dealings in the shares of China Shengmu Organic Milk Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|----------------------------------|--------------|------------------------------------|--|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| CITIC Securities Company Limited | 4 March 2026 | Delta 1 products | Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings. I confirm this was done no later than the close of the morning trading session on the trading day following the originating client-driven dealing | Sale | 833,000 | \$283,220.0000 | \$0.3400 | \$0.3400 |
| | | Delta 1 products | Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings. I confirm this was done no later than the close of the morning trading session on the trading day following the originating client-driven dealing | Purchase | 833,000 | \$283,220.0000 | \$0.3400 | \$0.3400 |

End



Note:

CITIC Securities Company Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.