GUOFUHEE

Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02582)

PROFIT WARNING

This announcement is made by Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Board and a preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2025 (the "**Year**"), it is expected that the Group may record a loss attributable to owners of the Company in a range of approximately RMB250 million to RMB390 million for the Year, representing an increase of approximately 18.89% to 85.47% as compared to the loss attributable to owners of the Company for the year ended December 31, 2024.

The increase in the loss attributable to owners of the Company for the Year was primarily due to the combined effect of the following factors:

- the hydrogen energy industry in China is still in its initial stage of commercialization, where the industrial development shows obvious policy-driven characteristics. During the Year, the performance of the Company was adversely affected by the slowdown of the overall market demand release as the transmission effect of policy dividends to market demand failed to meet expectations, and it took time to cultivate the terminal application market; and

- the credit impairment loss and the asset impairment loss of the Company for the Year has shown year-on-year increase, which aggravated the Group's operating loss for the Year.

As the Company is still in the process of preparing and finalizing the Group’s annual results for the Year, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Year and other information currently available to the Board, which have not been confirmed, reviewed or audited by the Company’s auditors or the audit committee of the Board, and are subject to finalisation and other possible adjustments. Details of the financial information for the Year to be disclosed in the Company’s annual results announcement (expected to be published by the end of March 2026) shall prevail. There may be differences between such information and the information set out above.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
Wu Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, March 8, 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive directors of the Company are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive directors of the Company are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.