

11 March 2026

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	10 March 2026	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	28 June 2030	\$7.5600	\$15,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	30 September 2027	\$7.2325	\$723,252.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	108,000	30 October 2026	\$7.7356	\$835,440.0048	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	168,000	7 February 2028	\$7.3582	\$1,236,185.5346	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	212,000	18 May 2026	\$7.4221	\$1,573,494.1040	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	252,000	7 February 2028	\$7.3582	\$1,854,278.3020	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	136,000	30 November 2027	\$7.4496	\$1,013,144.1856	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	254,000	30 November 2027	\$7.3351	\$1,863,126.8783	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.