

SHANGRI-LA GROUP

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT & RISK COMMITTEE

The Board of Directors (“**Board**”) of Shangri-La Asia Limited (“**Company**”) is pleased to announce that Mr CHUA Yuan Wen William (“**Mr CHUA**”) has been appointed as an Independent Non-executive Director and a member of the Audit & Risk Committee with effect from 16 March 2026.

As required by the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), the details of Mr CHUA’s appointment are as follows:

1. Mr CHUA, aged 56, Chinese, holds a Bachelor of Arts degree in Economics from Princeton University, the United States of America (“**USA**”), and a Juris Doctor degree from Harvard Law School, USA. Prior to his retirement from the full-time practice of law in April 2023, Mr CHUA spent nearly 30 years in private practice and was a partner at two New York-headquartered international law firms (Sullivan & Cromwell LLP and Debevoise & Plimpton LLP). Mr CHUA’s practice focused on private equity, mergers & acquisitions, corporate finance and strategic transactions in the Asia-Pacific region, including Hong Kong, Mainland China, Southeast Asia, Australia, India, Korea and Japan. He also regularly advised boards, committees and executive teams on corporate governance, fiduciary duty, risk oversight and regulatory compliance matters. Mr CHUA is a member of the New York Bar and is admitted as a solicitor in Hong Kong.
2. Mr CHUA has not held any directorship in any other listed company in the last three years.
3. In accordance with the Company’s bye-laws, Mr CHUA shall:
 - (a) hold office until the forthcoming annual general meeting of the Company and will be eligible for re-election at the meeting; and
 - (b) be subject to retirement by rotation no later than the third annual general meeting of the Company after he is so elected or re-elected, but will be eligible for re-election at that meeting.

4. As an Independent Non-executive Director, Mr CHUA will receive an annual fee of HK\$450,000 for the financial year ending 31 December 2026 (to be prorated), and such fee will be approved by the shareholders of the Company at the forthcoming annual general meeting. Fees payable to Independent Non-executive Directors of the Company are determined with reference to the level of fees payable by listed companies in Hong Kong, Singapore or other relevant and comparable markets, and the respective level of responsibilities, skills and commitments required of such directors as recommended by the Remuneration & Human Capital Committee. The Company has not entered into a service contract with Mr CHUA for his appointment as an Independent Non-executive Director.
5. As at the date of this announcement, Mr CHUA is not interested nor deemed to be interested in any shares and/or underlying shares in the Company pursuant to Part XV of the Securities and Futures Ordinance.
6. Mr CHUA has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.
7. Mr CHUA has confirmed that (i) he meets the independence factors as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.
8. Save as disclosed in this announcement, (i) there is no other information relating to the appointments of Mr CHUA that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) under the Listing Rules; and (ii) there are no other matters in relation to the appointments of Mr CHUA that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr CHUA to the Board.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 16 March 2026

As at the date hereof, the directors of the Company are:

Executive directors

*Ms KUOK Hui Kwong (Chairman & Group
Chief Executive Officer)
Mr CHUA Chee Wui (Group Chief Financial
Officer & Group Chief Investment Officer)*

Non-executive director

Mr LIM Beng Chee

Independent non-executive directors

*Professor LI Kwok Cheung Arthur
Mr YAP Chee Keong
Mr LI Xiaodong Forrest
Mr ZHUANG Chenchao
Ms KHOO Shulamite N K
Mr CHUA Yuan Wen William*