

18 March 2026

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	17 March 2026	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	30 October 2026	\$14.2850	\$57,140.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	44,000	5 November 2027	\$15.3941	\$677,339.9996	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	50,000	30 November 2027	\$15.8604	\$793,019.4100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	52,000	30 November 2027	\$14.9615	\$777,997.9501	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	106,000	30 November 2027	\$14.9246	\$1,582,003.7893	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	106,000	30 November 2027	\$14.1774	\$1,502,801.4490	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	406,000	20 June 2030	\$15.7178	\$6,381,439.9991	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.