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JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

POSITIVE PROFIT ALERT

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**2025 Reporting Period**”) and the year ended 31 December 2024 (the “**2024 Reporting Period**”) and the current information available to the Board, the Group is expected to record a consolidated profit attributable to the Shareholders in the region of approximately US\$25 million to US\$35 million for the 2025 Reporting Period. The expected turnaround is compared to the expected consolidated loss attributable to the Shareholders of not more than US\$5 million for the 2024 Reporting Period. Presently, the said expected consolidated loss attributable to the Shareholders for 2024 Reporting Period is still in line with the Company’s expectation sets out in the Company’s announcement dated 7 March 2025 with title of “Profit Warning Reduction in Loss”. The principal factors resulting in the expected turnaround for the 2025 Reporting Period are mainly attributable to the increase in the sales prices of the Group’s major product together with the effective control of operating costs.

The Company is still in the process of preparing the audited financial results of the Group for the 2025 Reporting Period and the 2024 Reporting Period. This positive profit alert announcement is only based on the Board's preliminary review and assessment of the respective draft unaudited consolidated management accounts of the Group and information currently available to the Board which are subject to finalisation and other potential adjustments, if any, and have not been reviewed nor audited by the Company's independent auditor and are subject to review by the audit committee of the Company. Finalised audited results of the Group for the 2025 Reporting Period and the 2024 Reporting Period may be different from what are disclosed in this announcement. Shareholders and potential investors of the Company are advised to refer to the details of financial data to be disclosed in the respective results announcement of the Company for the 2025 Reporting Period and the 2024 Reporting Period, which is expected to be published before the end of March 2026, and that shall prevail.

IMPLICATIONS UNDER THE TAKEOVERS CODE

References are made to (a) the announcement of Alternative Liquidity Index, LP (the "**Offeror**") dated 5 March 2026; and (b) the announcement of the Company dated 6 March 2026, in respect of, among other things, the unconditional voluntary cash partial offer made by Somerley Capital Limited on behalf of the Offeror to acquire up to 700,000,000 shares in the Company (the "**Partial Offer**").

Following the publication of the announcement of the Offeror dated 5 March 2026, the profit estimate included in this announcement (the "**Profit Estimate**") constitutes a profit forecast under Rule 10 of the Code on Takeovers and Mergers of Hong Kong (the "**Takeovers Code**") and is required to be reported on by the Company's auditors or accountants and its financial adviser in accordance with Rule 10.4 of the Takeovers Code. Taking into account (i) the genuine practical difficulties (time-wise or otherwise) encountered by the Company in meeting the reporting requirements set out in Rule 10.4 of the Takeovers Code in terms of the additional time required for the preparation of the reports by the Company's auditors and financial adviser; and (ii) the requirements for timely disclosures of inside information under Rule 13.09 of the Listing Rules and Part XIVA of the SFO, the Profit Estimate does not meet the standard required by Rule 10 of the Takeovers Code.

Under Rule 10.4 of the Takeovers Code, if the Profit Estimate is published first in an announcement, it must be repeated in full, together with the reports from the Company's financial adviser and auditors or accountants on the Profit Estimate, in the next document to be despatched to the Shareholders, being the response document to be issued by the Company (the "**Shareholders' Document**"). However, given that the Company is currently in the process of preparing the audited financial results of the Group for the 2025 Reporting Period and the 2024 Reporting Period and is expected to publish the same before the end of March 2026, if the respective results announcement of the Company for the 2025 Reporting Period and the 2024 Reporting Period (which fall within the ambit of Rule 10.9 of the Takeovers Code) are published prior to the despatch of the next Shareholders' Document and the relevant results together with the notes to the financial statements are incorporated by reference in the next Shareholders' Document, the requirements to report on the Profit Estimate under Rule 10.4 of the Takeovers Code will no longer apply.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 28 March 2025 and will remain suspended until further notice.

The Company would like to draw the attention of the Shareholders and potential investors of the Company that the Profit Estimate does not meet the standard required by Rule 10 of the Takeovers Code and has not been reported on in accordance with the Takeovers Code, and thus they are advised to exercise caution in placing reliance on the Profit Estimate and in assessing the merits and demerits of the Partial Offer.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company, and should note that undue reliance on or use of the above information may cause investment risks.

By order of the Board
Jinchuan Group International Resources Co. Ltd
Wong Tak Chuan
Company Secretary

Hong Kong, 20 March 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheng Yonghong and Mr. Gao Tianpeng; one non-executive Director, namely, Mr. Wang Qiangzhong; and three independent non-executive Directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Ms. Han Ruixia.

All the Directors jointly and severally accept fully responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.