

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FSM Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1721)

1. DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. POSSIBLE DELAY IN PUBLICATION OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

3. SUSPENSION OF TRADING

This announcement is made by FSM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 March 2026 in relation to, among others, 1) possible delay in publication of annual results and annual report for the year ended 31 December 2025 and 2) possible suspension of trading (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

The Board of Directors of the Company hereby announces that, the Company is unable to publish the 2025 Annual Results on or before 31 March 2026, as additional time is required for the Company to identify and engage new auditors. The process of identifying and engaging suitable new auditors has been more challenging primarily due to potential auditors’ concerns regarding the impact of U.S. sanctions imposed on the controlling shareholder of the Company. Moreover, it is expected that the new auditors will need reasonable time to complete their auditing works. The expected date of the publication of the Annual Results will be determined and announced as and when appropriate. The delay in the publication of the 2025 Annual Results constitutes a non-compliance of Rule 13.49(1) of the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditors (so far as the information is available). The Board, after due and careful consideration, is of the view that it is not appropriate for the Company to

publish the results based on the unaudited management accounts of the Group for the year ended 31 December 2025, as the information currently available may not accurately reflect the financial performance and position of the Group.

**POSSIBLE DELAY IN PUBLICATION OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

Due to the delay in publication of the 2025 Annual Results, there may be a corresponding delay in despatch of the 2025 Annual Report. The possible delay in despatch of the 2025 Annual Report, if it materialises, will constitute non-compliance with Rule 13.46(2) of the Listing Rules. The Company will publish further announcement(s) to inform the Shareholders of the date of despatch of the 2025 Annual Report as and when appropriate.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. The Board hereby announces that trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on Wednesday, 1 April 2026, pending the publication of the 2025 Annual Results. Further announcement(s) will be made by the Company to inform the Shareholders and the potential investors of any material developments in connection with the above matter as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
FSM Holdings Limited
Mr. Zhu Xian Chun
Executive Director

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises an executive Director, namely Mr. Zhu Xian Chun; and three independent non-executive Directors, namely Mr. Wong Po Keung, Mr. Lau Chun Ho Edward, and Ms. Wu Guang Yuan.