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GigaDevice
GigaDevice Semiconductor Inc.

兆易創新科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3986)

**ANNOUNCEMENT ON PROPOSED REDUCTION OF
A SHARES BY SHAREHOLDER**

GigaDevice Semiconductor Inc. (the “**Company**”) has received a Notice on Proposed Shareholding Reduction issued by Mr. Zhu Yiming, the chairman and executive director of the Company. According to his personal capital needs, Mr. Zhu Yiming intends to reduce his holdings of the Company’s A shares by no more than 11.21 million shares, representing approximately 1.60% of the Company’s total share capital, through centralized bidding trading or block trading. The period of share reduction will be from April 30, 2026 to July 29, 2026. In the event of share dividend, capital reserve conversion into share capital, rights issue, share repurchase and cancellation or other relevant corporate action of the Company, the aforesaid number of shares and proportion proposed to be reduced shall be adjusted accordingly. As of the date of this announcement, Mr. Zhu Yiming holds 45,758,013 A shares of the Company, accounting for approximately 6.53% of the Company’s total share capital; InfoGrid Limited, a person acting in concert with Mr. Zhu Yiming, holds 13,053,500 A shares of the Company, accounting for approximately 1.86% of the Company’s total share capital.

I. Main Contents of the Proposed Share Reduction

1. Name of shareholder: Mr. Zhu Yiming
2. Proposed number of shares to be reduced: no more than 11,210,000 A shares
3. Proposed proportion of shares to be reduced: no more than 1.60% of total share capital
4. Methods of share reduction and corresponding number of shares to be reduced: no more than 7,000,000 A shares via centralized bidding trading; no more than 4,210,000 A shares via block trading

5. Period of share reduction: April 30, 2026 to July 29, 2026

If trading in the Company's shares is suspended during the pre-disclosure period (i.e. from the date of this announcement to April 29, 2026), the actual commencement date of share reduction shall be extended accordingly based on the suspension period.

6. Source of shares to be reduced: shares acquired before A-share initial public offering ("**A-share IPO**") and A shares acquired through block trading

7. Reason for proposed share reduction: personal capital needs of the shareholder

8. The proposed share reduction is not inconsistent with the undertakings previously disclosed.

At the time of the A-share IPO of the Company, Mr. Zhu Yiming undertook that:

(1) The portion of shares of the Company held by him shall not be transferred or entrusted to others for management, nor shall such shares be repurchased by the Company within 36 months from the date of listing of A shares of the Company (i.e. August 18, 2016) ("**Lock-up Period**").

(2) During his term of office, the number of shares transferred by him each year shall not exceed 25% of the total number of shares of the Company held directly and indirectly by him. Within six months after he ceases to hold office, he shall not transfer the shares of the Company held directly and indirectly by him.

(3) If he reduces his shareholding in the Company within two years after the expiration of the aforesaid Lock-up Period, the reduction price shall not be lower than the offering price of the A-share IPO; if, within six months after the listing of the Company's A shares, the closing prices of the Company's shares for 20 consecutive trading days are lower than the offering price of the A-share IPO, or the closing price at the end of the six-month period after the listing of the A shares is lower than the offering price of the A-share IPO, the Lock-up Period of the shares of the Company held by him shall be automatically extended by six months upon the expiration of the aforesaid Lock-up Period. The aforesaid undertakings on share reduction price and share lock-up shall not terminate by reason of his ceasing to be the actual controller of the Company, or change of position or resignation.

II. Risk Warnings Related to the Proposed Share Reduction

1. Risk of uncertainty in the implementation of the proposed share reduction: The proposed share reduction will not have a material impact on the Company's corporate governance structure or sustainable operation. During the share reduction period, the relevant shareholder of the Company will decide whether to implement and how to implement the

proposed share reduction based on factors such as his own capital needs, market conditions and the Company's share price. There are uncertainties regarding the timing, price and quantity of the proposed share reduction. Investors are advised to pay close attention to investment risks.

2. The implementation of the proposed share reduction will not lead to a change in control of the Company.

3. Other risk warnings: The proposed share reduction complies with the Securities Law of the People's Republic of China, the Provisional Measures for the Administration of Reduction of Shareholdings by Shareholders of Listed Companies, the Rules on the Management of Shares Held by the Directors and Senior Management of Listed Companies and the Changes, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the Guidelines for Self-regulation of Listed Companies on the Shanghai Stock Exchange No. 15– the Reduction of Shareholdings by Shareholders, Directors and Senior Management and other laws, regulations and normative documents. During the implementation of the proposed share reduction, the Company will urge the relevant shareholder to strictly comply with relevant laws, regulations and regulatory requirements, and fulfill information disclosure obligations in a timely manner.

By order of the Board
GigaDevice Semiconductor Inc.
Mr. Zhu Yiming

Chairman of the Board and Executive Director

Beijing, the PRC, April 7, 2026

As of the date of this announcement, the Board comprises: (i) Mr. ZhuYiming, Mr. He Wei and Mr. Hu Hong as executive Directors; (ii) Ms. Wen Tian as a non-executive Director; and (iii) Mr. Zhou Haitao, Dr. Qian He, Ms. Yeung Siuman Shirley, Dr. Chen Jie and Mr. Zheng Xiaodong as independent non-executive Directors.