

中銀香港  
BOCHK

ETF  
系列  
SERIES

# 中銀香港 ETF 系列 BOCHK ETF SERIES

## 年報 Annual Report

截至二零二五年十二月三十一日  
As of 31 December 2025

基金經理及報告刊發人  
Fund Manager and Report Issuer



中銀國際  
BOC INTERNATIONAL



PRUDENTIAL  
保誠集團

中銀保誠資產管理  
BOCI-Prudential Asset Management

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
(A SUB-FUND OF BOCHK ETF SERIES)  
中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)**

<b>CONTENTS</b> 目錄	<b>PAGES</b> 頁碼
MANAGEMENT AND ADMINISTRATION 管理及行政	1
REPORT OF THE MANAGER TO THE UNITHOLDERS 致單位持有人之基金經理報告	3
REPORT OF THE TRUSTEE TO THE UNITHOLDERS 致單位持有人之受託人報告	6
INDEPENDENT AUDITOR'S REPORT 獨立核數師報告	7
AUDITED FINANCIAL STATEMENTS 經審核財務報表	
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 損益及其他全面收益表	15
STATEMENTS OF FINANCIAL POSITION 財務狀況表	16
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS 單位持有人應佔資產淨值變動表	17
STATEMENTS OF CASH FLOWS 現金流量表	18
NOTES TO THE FINANCIAL STATEMENTS 財務報表附註	19
INVESTMENT PORTFOLIO (UNAUDITED) 投資組合 (未經審核)	61
STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) 投資組合變動表 (未經審核)	71
PERFORMANCE TABLE (UNAUDITED) 投資表現報表 (未經審核)	86
PERIODIC ASSESSMENT AND REPORTING ON HOW BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF ("SUB-FUND") HAS ATTAINED ITS ENVIRONMENTAL, SOCIAL AND GOVERNANCE ("ESG") FOCUS (UNAUDITED) 有關中銀香港大灣區氣候轉型ETF (「子基金」) 如何達致其環境、社會及管治 (「ESG」) 焦點的定期評估及報告 (未經審核)	87
DISCLOSURE OF PORTFOLIO CARBON FOOTPRINTS (UNAUDITED) 投資組合碳足跡的披露 (未經審核)	94

(中文譯本乃根據英文報告書原文翻譯而成，僅供參考之用，一切解釋均以英文報告原文為準)

# **BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)**

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

## **MANAGEMENT AND ADMINISTRATION**

### **Manager and Listing Agent**

BOCI-Prudential Asset Management Limited  
27/F, Bank of China Tower  
1 Garden Road  
Central  
Hong Kong

### **Directors of the Manager and Listing Agent**

Tse Yung Hoi  
Liu Min  
Tham Ee Mern Lilian  
Wang Polly (Appointed on 28 July 2025)  
Zhang Haochuan (Appointed on 29 August 2025)  
Du Yan (Appointed on 3 September 2025)  
Yeo Whay Nee (Resigned on 30 June 2025)  
Lee Yui Leung (Resigned on 29 August 2025)  
Qi Wenqing (Resigned on 3 September 2025)  
Wang Ying (Resigned on 10 April 2026)

### **Investment Adviser**

BOCHK Asset Management Limited  
40/F., Bank of China Tower  
1 Garden Road  
Central  
Hong Kong

### **Trustee, Registrar, Custodian and Administrator**

BOCI-Prudential Trustee Limited  
Suite 1501-1507 & 1513-1516, 15/F  
1111 King's Road  
Taikoo Shing  
Hong Kong

### **Auditor**

Ernst & Young  
27/F, One Taikoo Place  
979 King's Road  
Quarry Bay  
Hong Kong

## **管理及行政**

### **基金經理及上市代理人**

中銀國際英國保誠資產管理有限公司  
香港  
中環  
花園道1號  
中銀大廈27樓

### **基金經理及上市代理人之董事**

謝湧海  
劉敏  
譚怡敏  
王伯莉 (於二零二五年七月廿八日委任)  
張浩川 (於二零二五年八月廿九日委任)  
杜岩 (於二零二五年九月三日委任)  
楊惠妮 (於二零二五年六月卅日辭任)  
李銳良 (於二零二五年八月廿九日辭任)  
齊文清 (於二零二五年九月三日辭任)  
王穎 (於二零二六年四月十日辭任)

### **投資顧問**

中銀香港資產管理有限公司  
香港  
中環  
花園道1號  
中銀大廈40樓

### **受託人、名冊保管人、託管人及行政管理人**

中銀國際英國保誠信託有限公司  
香港  
太古城  
英皇道1111號  
15樓1501-1507室及1513-1516室

### **核數師**

安永會計師事務所  
香港  
鰂魚涌  
英皇道979號  
太古坊一座27樓

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
(A SUB-FUND OF BOCHK ETF SERIES)**

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

**Service Agent**

HK Conversion Agency Services Limited  
8th Floor, Two Exchange Square  
8 Connaught Place  
Central  
Hong Kong

**服務代理人**

香港證券兌換代理服務有限公司  
香港  
中環  
康樂廣場8號  
交易廣場二期8樓

**Legal Adviser to the Manager**

Baker & McKenzie  
14th Floor, One Taikoo Place  
979 King's Road  
Quarry Bay  
Hong Kong

**基金經理法律顧問**

貝克•麥堅時律師事務所  
香港  
鰂魚涌  
英皇道979號  
太古坊一座14樓

# REPORT OF THE MANAGER

## TO THE UNITHOLDERS BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

### Fund Performance

The BOCHK Greater Bay Area Climate Transition ETF (the "Sub-Fund") is an index-tracking exchange traded fund which seeks to provide investment performance (before fees and expenses) that tracks the performance of the S&P BOCHK China Greater Bay Area CTB Index (formerly known as "S&P BOCHK China Hong Kong Greater Bay Area Net Zero 2050 Climate Transition Index") ("Underlying Index"). As of 31 December 2025, the net asset value ("NAV") per unit of the Sub-Fund was HKD11.5849 and RMB10.3984 for the HKD and RMB counter, with a total of 1,000,000 units outstanding and total assets under management ("AUM") of HKD11,584,884.

The Sub-Fund primarily adopts a full replication strategy through investing all or substantially all in constituent securities of the Underlying Index ("Index Securities"), broadly in proportion to the respective weightings of the Index Securities<sup>1</sup>.

The Manager may also use a representative sampling strategy where it is not possible to acquire certain securities which are Index Securities due to restrictions or limited availability where the Manager considers appropriate in its absolute discretion. Please refer to the information of the Sub-Fund published on the Manager's website<sup>2</sup> ([www.boci-pru.com.hk](http://www.boci-pru.com.hk)) for details.

# 基金經理報告

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF系列的子基金)  
單位持有人

### 基金表現

中銀香港大灣區氣候轉型ETF(「子基金」)是一個跟蹤指數交易所買賣基金，力求提供跟蹤標普中銀香港中國大灣區氣候轉型指數(前稱「標普中銀香港中國香港大灣區淨零2050氣候轉型指數」)(「相關指數」)表現的投資表現(扣除費用及開支之前)。截至二零二五年十二月卅一日，子基金每基金單位資產淨值為11.5849港元(港元櫃台)及人民幣10.3984元(人民幣櫃台)，已發行的基金單位總計為1,000,000個，管理資產規模(「AUM」)總計為11,584,884港元。

子基金主要採用全面複製策略，投資於全部或大致上全部相關指數的成分證券(「指數證券」)，而投資比例與指數證券各自的比重大致相同<sup>1</sup>。

若基於各項限制或因可用性有限而無法認購作為指數證券的若干證券，在基金經理絕對酌情認為適當的情況下，基金經理亦可採用代表性抽樣策略。詳情請參考基金經理網站<sup>2</sup> ([www.boci-pru.com.hk](http://www.boci-pru.com.hk))所載的子基金資料。

1 *The Manager may invest other securities that are not included in the Underlying Index under the following circumstances: (i) substitutes may be used as replacement if the original constituents are not tradeable for whatever reason, including where trading in a constituent security has been suspended or if such holding results from a corporate action of a constituent security; (ii) in anticipation or response to a rebalance of the Underlying Index, new constituents in the updated index portfolio or existing constituents in the previous index portfolio may be held by the Sub-Fund during short transitional periods before or after each index rebalancing.*

在下列情況下，基金經理可投資於未被納入相關指數的其他證券：(i)若原有成分證券因任何原因不可交易，包括成分證券暫停交易，或若有關持倉是由成分證券的公司行動引致，則可使用其他證券作為替代；(ii)預期或為應對相關指數進行重整，子基金在每次指數重整前後的短暫過渡期內，可持有經更新指數組合的新成分證券或早前指數組合的現有成分證券。

2 *The Manager's website has not been reviewed by the SFC.*  
基金經理網站並未經證監會審閱。

## REPORT OF THE MANAGER (continued)

### TO THE UNITHOLDERS BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES) (continued)

#### Fund Performance (continued)

A summary of the performance of the BOCHK Greater Bay Area Climate Transition ETF is shown below.

Total Return <sup>(a)</sup> in HKD	2025	2024	2023 <sup>(f)</sup>	Since Inception (Annualized) <sup>(e)</sup>
全收益 <sup>(a)</sup> (以港元計值)	二零二五年	二零二四年	二零二三年 <sup>(f)</sup>	自成立以來 (年率化) <sup>(e)</sup>
S&P BOCHK China Greater Bay Area CTB Index (HKD) <sup>(b)</sup>	29.86%	12.88%	-18.06%	6.86%
標普中銀香港中國大灣區氣候轉型指數 (港元) <sup>(b)</sup>				
BOCHK Greater Bay Area Climate Transition ETF NAV-to-NAV <sup>(c)</sup>	26.69%	11.98%	-18.34%	5.47%
中銀香港大灣區氣候轉型ETF資產淨值 對資產淨值 <sup>(c)</sup>				
BOCHK Greater Bay Area Climate Transition ETF Market-to-Market <sup>(d)</sup>	26.60%	12.61%	-18.70%	5.49%
中銀香港大灣區氣候轉型ETF市值對市值 <sup>(d)</sup>				

as of 31 December 2025 (last dealing date of December, 2025)

Past performance figures shown are not indicative of the future performance of the Sub-Fund.

- (a) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions.
- (b) The index performance is calculated in total return with dividend reinvested, net of withholding tax. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.
- (c) Units in the Sub-Fund are issued and redeemed at NAV. The Sub-Fund performance is calculated on NAV-to-NAV basis with gross distribution reinvested.
- (d) Market returns are calculated using historical market closing prices in HKD counter, and do not represent the returns you would receive if you traded units at other times.
- (e) This is the annualized return since the Sub-Fund inception. The Sub-Fund inception date is 29 March 2023.
- (f) This is the return in 2023 since the Sub-Fund inception. The Sub-Fund inception date is 29 March 2023.

Sources: BOCI-Prudential Asset Management Ltd. and S&P Dow Jones Indices LLC.

## 基金經理報告 (續)

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF系列的子基金)  
單位持有人 (續)

#### 基金表現 (續)

中銀香港大灣區氣候轉型ETF表現概要如下。

Total Return <sup>(a)</sup> in HKD	2025	2024	2023 <sup>(f)</sup>	Since Inception (Annualized) <sup>(e)</sup>
全收益 <sup>(a)</sup> (以港元計值)	二零二五年	二零二四年	二零二三年 <sup>(f)</sup>	自成立以來 (年率化) <sup>(e)</sup>
S&P BOCHK China Greater Bay Area CTB Index (HKD) <sup>(b)</sup>	29.86%	12.88%	-18.06%	6.86%
標普中銀香港中國大灣區氣候轉型指數 (港元) <sup>(b)</sup>				
BOCHK Greater Bay Area Climate Transition ETF NAV-to-NAV <sup>(c)</sup>	26.69%	11.98%	-18.34%	5.47%
中銀香港大灣區氣候轉型ETF資產淨值 對資產淨值 <sup>(c)</sup>				
BOCHK Greater Bay Area Climate Transition ETF Market-to-Market <sup>(d)</sup>	26.60%	12.61%	-18.70%	5.49%
中銀香港大灣區氣候轉型ETF市值對市值 <sup>(d)</sup>				

截至二零二五年十二月卅一日 (二零二五年十二月的最後交易日)

過往的表現並不代表子基金未來的表現。

- (a) 全收益代表投資者賺取 (或損失) 回報率，當中假設再投資所有股息及分派。
- (b) 指數表現按全收益計值，股息用作再投資，並已扣除預扣稅。投資者不能直接投資於一個指數，且指數的回報表現並不反映管理費用、交易成本或其他開支，該等因素均會降低子基金回報的表現。
- (c) 子基金的基金單位可按其資產淨值發行及贖回。子基金的表現按資產淨值對資產淨值計值，總分派用作再投資。
- (d) 市值回報率按歷史收盤價 (港元櫃台) 計算，並不代表閣下在其他時間買賣基金單位收取的回報。
- (e) 這是自子基金成立以來的年化回報率。子基金成立日期為二零二三年三月廿九日。
- (f) 這是自子基金成立以來於二零二三年的回報率。子基金成立日期為二零二三年三月廿九日。

資料來源：中銀國際英國保誠資產管理有限公司及標普道瓊斯指數有限公司。

## REPORT OF THE MANAGER (continued)

### TO THE UNITHOLDERS BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES) (continued)

#### Fund Activities

On 25 April 2025, the Manager announced that the audited annual financial report of the Sub-Fund as of 31 December 2024 was available for download.

On 29 April 2025, the Manager announced that the Key Facts Statement of the Sub-Fund was updated.

On 30 June 2025, the Manager announced that there was a change in the composition of the board of directors of the Manager with immediate effect.

On 28 July 2025, The Manager announced that there was a change in the composition of the board of directors of the Manager with immediate effect.

On 28 August 2025, the Manager announced that the unaudited interim financial report of the Sub-Fund as of 30 June 2025 was available for download.

On 29 August 2025, the Manager announced that there was a change in the composition of the board of directors of the Manager with immediate effect.

On 3 September 2025, the Manager announced that there was a change in the composition of the board of directors of the Manager with immediate effect.

On 7 November 2025, the Manager informed the investors that, as a result of the renaming of indices by the index provider, the name of the Sub-Fund's Underlying Index was changed from "S&P BOCHK China Hong Kong Greater Bay Area Net Zero 2050 Climate Transition Index" to "S&P BOCHK China Greater Bay Area CTB Index"; while its Parent Index was renamed from "S&P China-Hong Kong Greater Bay Area Index" to "S&P China Greater Bay Area Index", with immediate effect. Relevant updates were made to the Prospectus and the Key Facts Statement of the Sub-Fund.

On 18 December 2025, the Manager announced that the Key Facts Statement of the Sub-Fund was updated.

Please refer to the relevant announcements published on the Manager's website<sup>2</sup> ([www.boci-pru.com.hk](http://www.boci-pru.com.hk)) for details.

#### Index Activities

The Underlying Index underwent four regular index reviews in 2025.

## 基金經理報告(續)

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF系列的子基金)  
單位持有人(續)

#### 基金活動

於二零二五年四月廿五日，基金經理通知投資者，子基金截至二零二四年十二月卅一日止的經審核年度財務報告可供下載。

於二零二五年四月廿九日，基金經理宣佈，子基金的產品資料概要已作更新。

於二零二五年六月卅日，基金經理宣佈，基金經理的董事會成員作出變更，並於即時生效。

於二零二五年七月廿八日，基金經理宣佈，基金經理的董事會成員作出變更，並於即時生效。

於二零二五年八月廿八日，基金經理宣佈，子基金截至二零二五年六月卅日止的未經審核中期財務報告可供下載。

於二零二五年八月廿九日，基金經理宣佈，基金經理的董事會成員作出變更，並於即時生效。

於二零二五年九月三日，基金經理宣佈，基金經理的董事會成員作出變更，並於即時生效。

於二零二五年十一月七日，基金經理通知投資者，因指數提供者就指數名稱作出更改，子基金相關指數之名稱將由「標普中銀香港中國香港大灣區淨零2050氣候轉型指數」更改為「標普中銀香港中國大灣區氣候轉型指數」；而其母指數之名稱則將由「標普中國香港大灣區指數」重新命名為「標普中國大灣區指數」，並即時生效。基金認購章程及子基金的產品資料概要已作出相關更新。

於二零二五年十二月十八日，基金經理宣佈，子基金的產品資料概要已作更新。

詳情請參考基金經理網站<sup>2</sup>([www.boci-pru.com.hk](http://www.boci-pru.com.hk))所載的相關公告。

#### 指數活動

於二零二五年，相關指數經歷四次定期的指數調整。

## REPORT OF THE TRUSTEE

### TO THE UNITHOLDERS OF BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

We hereby confirm that, in our opinion, the Manager of BOCHK Greater Bay Area Climate Transition ETF (the "Sub-Fund") has, in all material respects, managed the Sub-Fund in accordance with the provisions of the Trust Deed dated 10 March 2023, as amended from time to time, for the year ended 31 December 2025.

For and on behalf of  
BOCI-Prudential Trustee Limited

24 April 2026

## 受託人報告

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF系列的子基金)  
之單位持有人

我們謹此確認，我們認為，截至二零二五年十二月卅一日止年度，中銀香港大灣區氣候轉型ETF（「子基金」）之基金經理在各個重要項目方面，已根據日期為二零二三年三月十日所訂立之信託契約（經不時修訂）的條文管理子基金。

代表  
中銀國際英國保誠信託有限公司

二零二六年四月廿四日

# INDEPENDENT AUDITOR'S REPORT

## TO THE UNITHOLDERS OF BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of BOCHK Greater Bay Area Climate Transition ETF (a sub-fund of BOCHK ETF Series (the "Trust") and referred to as the "Sub-Fund") set out on pages 15 to 60, which comprise the statement of financial position as at 31 December 2025, and the statements of profit or loss and other comprehensive income, the statements of changes in net assets attributable to unitholders and the statements of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the financial statements give a true and fair view of the financial disposition of the Sub-Fund as at 31 December 2025 and of their financial transactions and cash flows for the year then ended in accordance with HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

#### Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") as issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Sub-Fund in accordance with the HKICPA's *Code of Ethics for Professional Accountants* (the "Code"), as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# 獨立核數師報告

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF系列的子基金)  
之單位持有人

財務報表的核數報告

#### 意見

我們已完成審核中銀香港大灣區氣候轉型ETF(其為中銀香港ETF系列(「本信託基金」)的子基金)載於第15頁至第60頁的財務報表，其中包括於二零二五年十二月卅一日之財務狀況表及截至該日止年度的損益及其他全面收益表、單位持有人應佔資產淨值變動表及現金流量表，以及財務報表附註，包括重大會計政策資料。

我們認為，該等財務報表已根據香港會計師公會頒佈的《香港財務報告準則會計準則》真實而中肯地反映了子基金於二零二五年十二月卅一日的財務狀況以及截至該日止年度的財務交易及現金流量。

#### 意見的基礎

我們已根據香港會計師公會頒佈的《香港審計準則》進行審計。我們在該等準則下須承擔的責任已在本報告「核數師就審計財務報表承擔的責任」部分中作進一步闡述。根據香港會計師公會頒佈的《專業會計師道德守則》(「守則」)，我們獨立於子基金，該守則適用於公眾利益實體財務報表的審計。我們亦並已履行守則中的其他專業道德責任。我們相信，我們所獲得的審計憑證能充足及適當地作為我們審計意見的依據。

## INDEPENDENT AUDITOR'S REPORT (continued)

### TO THE UNITHOLDERS OF BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES) (continued)

#### Report on the Audit of the Financial Statements (continued)

##### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the *Auditor's responsibilities for the audit of the financial statements* section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

## 獨立核數師報告(續)

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF系列的子基金)  
之單位持有人(續)

財務報表的核數報告(續)

##### 關鍵審計事項

關鍵審計事項是根據我們的專業判斷，認為對本期財務報表的審計最為重要的事項。這些事項是在我們對財務報表整體進行審計並提供意見的背景處理。我們不會對這些事項提供個別意見。我們對下述每一事項在審計中是如何應對的描述也以此為背景。

我們已經履行了本報告中「核數師就審計財務報表承擔的責任」部分所闡述的責任，包括與這些關鍵審計事項相關的責任。相應地，我們的審計工作包括執行為應對評估的財務報表重大錯誤陳述風險而設計的審計程序。我們執行審計程序的結果，包括應對下述關鍵審計事項所執行的程序，為財務報表整體發表審計意見提供了基礎。

**INDEPENDENT AUDITOR'S REPORT (continued)****獨立核數師報告(續)****TO THE UNITHOLDERS OF  
BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
(A SUB-FUND OF BOCHK ETF SERIES) (continued)**

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF 系列的子基金)  
之單位持有人(續)

**Report on the Audit of the Financial Statements  
(continued)**

財務報表的核數報告(續)

**Key Audit Matters (continued)****關鍵審計事項(續)**

<b>Key audit matter</b> 關鍵審計事項	<b>How our audit addressed the key audit matter</b> 關鍵審計事項在審計中是如何應對的
<b><i>Existence and valuation of financial assets at fair value through profit or loss</i></b> <b>按公平值透過損益列帳財務資產的列帳及估值</b>	
<p>As at 31 December 2025, the financial assets at fair value through profit or loss were valued at HKD11,502,841, which represented 99.29% of the net asset value of the Sub-Fund.</p> <p>於二零二五年十二月卅一日，按公平值透過損益列帳財務資產的價值為11,502,841港元，佔子基金資產淨值的99.29%。</p> <p>The financial assets at fair value through profit or loss were listed shares traded in the Shenzhen Stock Exchange and Hong Kong Stock Exchange comprising 157 constituent securities of S&amp;P BOCHK China Hong Kong Greater Bay Area CTB Index (formerly known as S&amp;P BOCHK China Hong Kong Greater Bay Area Net Zero 2050 Climate Transition Index).</p> <p>按公平值透過損益列帳的財務資產為在深圳證券交易所和香港證券交易所買賣的上市股票，包括標普中銀香港中國大灣區氣候轉型指數(前稱標普中銀香港中國香港大灣區淨零2050氣候轉型指數)的157隻成份股。</p> <p>We focused on this area because the financial assets at fair value through profit or loss represented the principal element of the financial statements.</p> <p>我們之所以關注此領域，是因為按公平值透過損益列帳的財務資產是財務報表的主要組成部分。</p> <p>Disclosures in respect of the financial assets at fair value through profit or loss are set out in the summary of material accounting policies, notes 5 and 12 to the financial statements.</p> <p>有關按公平值透過損益列帳財務資產的披露載於重大會計政策摘要、財務報表附註5及附註12。</p>	<p>The procedures we performed to address the key audit matter included:</p> <p>我們應對關鍵審計事項所執行的程序包括：</p> <ul style="list-style-type: none"> <li>• Obtained independent confirmations from the custodians of the financial assets at fair value through profit or loss held at 31 December 2025 and agreed the quantities held to the Sub-Fund's accounting records. 獲得於二零二五年十二月卅一日持有按公平值透過損益列帳財務資產的託管人獨立確認及同意會計記錄所載子基金的持有量。</li> <li>• Obtained an understanding of the valuation process of financial assets at fair value through profit or loss. 了解按公平值透過損益列帳財務資產的估值過程。</li> <li>• Tested the valuation of the financial assets at fair value through profit or loss that were quoted in active markets by independently agreeing the valuation of financial assets to third-party sources at 31 December 2025. 通過與第三方來源獨立商定財務資產於二零二五年十二月卅一日的估值，測試於活躍市場報價的按公平值透過損益列帳資產的估值。</li> <li>• Assessed the adequacy of disclosures relating to financial assets at fair value through profit or loss in the financial statements. 評估財務報表中有關按公平值透過損益列帳的財務資產是否妥善披露。</li> </ul>

## **INDEPENDENT AUDITOR'S REPORT (continued)**

### **TO THE UNITHOLDERS OF BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES) (continued)**

#### **Report on the Audit of the Financial Statements (continued)**

#### **Other Information included in the Annual Report**

The Manager and the Trustee are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of the Manager and the Trustee for the Financial Statements**

The Manager and the Trustee of the Sub-Fund are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS Accounting Standards as issued by the HKICPA, and for such internal control as the Manager and the Trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager and the Trustee of the Sub-Fund are responsible for assessing the Sub-Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager and the Trustee either intend to liquidate the Sub-Fund or to cease operations, or have no realistic alternative but to do so.

## **獨立核數師報告 (續)**

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF 系列的子基金)  
之單位持有人(續)

財務報表的核數報告(續)

#### **載入年報的其他信息**

基金經理及受託人需對其他信息負責。其他信息包括刊載於年度報告內的信息，但不包括財務報表及我們的核數師報告。

我們對財務報表的意見並不涵蓋其他信息，我們亦不對該等其他信息發表任何形式的鑒證結論。

有關我們對財務報表的審計，我們的責任是閱讀其他信息，在此過程中，考慮其他信息是否與財務報表或我們在審計過程中所瞭解的情況存在重大抵觸或者似乎存在重大錯誤陳述的情況。基於我們已執行的工作，如果我們認為其他信息存在重大錯誤陳述，我們需要報告該事實。在這方面，我們沒有任何報告。

#### **基金經理及受託人就財務報表須承擔的責任**

子基金的基金經理及受託人須負責根據香港會計師公會頒佈的《香港財務報告準則》會計準則編製真實而中肯的財務報表，基金經理及受託人並對其認為使財務報表的編製不存在由於欺詐或錯誤而導致的重大錯誤陳述所需的內部控制負責。

在編製財務報表時，子基金的基金經理及受託人負責評估子基金的持續經營的能力，並在適用情況下披露與持續經營有關的事項，以及使用持續經營為會計基礎，除非基金經理及受託人有意將子基金清盤或停止經營，或別無其他實際的替代方案。

## INDEPENDENT AUDITOR'S REPORT (continued)

### TO THE UNITHOLDERS OF BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES) (continued)

#### Report on the Audit of the Financial Statements (continued)

#### Responsibilities of the Manager and the Trustee for the Financial Statements (continued)

In addition, the Manager and the Trustee of the Sub-Fund are required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 10 March 2023 ("Trust Deed"), as amended from time to time, and the relevant disclosure provisions of Appendix E of the Code on Unit Trusts and Mutual Funds (the "SFC Code") issued by the Hong Kong Securities and Futures Commission.

The Manager and the Trustee are responsible for overseeing the Sub-Fund's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our report is made solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. In addition, we are required to assess whether the financial statements of the Sub-Fund have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

## 獨立核數師報告(續)

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF系列的子基金)  
之單位持有人(續)

財務報表的核數報告(續)

基金經理及受託人就財務報表須承擔的責任(續)

另外，子基金的基金經理及受託人須要確保財務報表乃根據日期為二零二三年三月十日所訂立之信託契約(「信託契約」)(經不時修訂)的相關披露條文及香港證券及期貨事務監察委員會制定的單位信託及互惠基金守則(「證監會守則」)附錄E所列明之相關披露規定適當地編製。

基金經理及受託人須負責監督子基金的財務報告過程。

#### 核數師就審計財務報表承擔的責任

我們的目標，是對財務報表整體是否不存在由於欺詐或錯誤而導致的重大錯誤陳述取得合理保證，並頒佈包括我們意見的核數師報告。我們僅向全體單位持有人(作為一個整體)作出報告，除此以外，本報告並無其他用途。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

合理保證是高水平的保證，但不能保證按照《香港審計準則》進行的審計，在某一重大錯誤陳述存在時總能發現。錯誤陳述可以由欺詐或錯誤引起，如果合理預期其單獨或總匯起來可能影響財務報表使用者依賴財務報表所作出的經濟決定，則有關的錯誤陳述可被視作重大。此外，我們須評估子基金的財務報表在各重大方面是否已按照信託契約之相關披露條文及《證監會守則》附錄E所列明之披露規定妥為編製。

## INDEPENDENT AUDITOR'S REPORT (continued)

### TO THE UNITHOLDERS OF BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES) (continued)

#### Report on the Audit of the Financial Statements (continued)

#### Auditor's Responsibilities for the Audit of the Financial Statements (continued)

As part of an audit in accordance with HKSAAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager and the Trustee.
- Conclude on the appropriateness of the Manager's and the Trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Fund to cease to continue as a going concern.

## 獨立核數師報告(續)

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF系列的子基金)  
之單位持有人(續)

財務報表的核數報告(續)

#### 核數師就審計財務報表承擔的責任(續)

在根據《香港審計準則》進行審計的過程中，我們運用了專業判斷，保持了專業懷疑態度。我們亦：

- 識別和評估由於欺詐或錯誤而導致財務報表存在重大錯誤陳述的風險，設計及執行審計程序以應對這些風險，以及獲取充足和適當的審計憑證，作為我們意見的依據。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述，或凌駕於內部控制之上，因此未能發現因欺詐而導致的重大錯誤陳述的風險高於未能發現因錯誤而導致的重大錯誤陳述的風險。
- 瞭解與審計相關的內部控制，以設計適當的審計程序，但目的並非對子基金內部控制的有效性發表意見。
- 評價基金經理及受託人所採用會計政策的恰當性及作出會計估計和相關披露的合理性。
- 對基金經理及受託人採用持續經營會計基礎的恰當性作出結論。根據所獲取的審計憑證，確定是否存在與事項或情況有關的重大不確定性，從而可能導致對子基金的持續經營能力產生重大疑慮。如果我們認為存在重大不確定性，則有必要在核數師報告中提請使用者注意財務報表中的相關披露，或假若有關的披露不足，則我們應當發表修改意見。我們的結論是基於核數師報告日止所取得的審計憑證。然而，未來事項或情況可能導致子基金不能持續經營。

## INDEPENDENT AUDITOR'S REPORT (continued)

### TO THE UNITHOLDERS OF BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES) (continued)

#### Report on the Audit of the Financial Statements (continued)

#### Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager and the Trustee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Manager and the Trustee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Manager and the Trustee, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## 獨立核數師報告(續)

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF 系列的子基金)  
之單位持有人(續)

財務報表的核數報告(續)

#### 核數師就審計財務報表承擔的責任(續)

- 評價財務報表的整體列報方式、結構和內容，包括披露，以及財務報表是否中肯反映相關交易和事項。

除其他事項外，我們與基金經理及受託人溝通了計劃的審計範圍、時間安排、重大審計發現等，包括我們在審計中識別出內部控制的任何重大缺陷。

我們還向基金經理及受託人提交聲明，說明我們已符合有關獨立性的相關職業道德要求，並與他們溝通有可能合理地被認為會影響我們獨立性的所有關係和其他事項，以及在適用的情況下，為消除威脅而採取相關防範措施。

從與基金經理及受託人溝通的事項中，我們確定哪些事項對本期財務報表的審計最為重要，因而構成關鍵審計事項。我們在核數師報告中描述這些事項，除非法律或法規不允許公開披露這些事項，或在極端罕見的情況下，如果合理預期在我們報告中溝通某事項造成的負面後果超過產生的公眾利益，我們決定不應在報告中溝通該事項。

## **INDEPENDENT AUDITOR'S REPORT (continued)**

### **TO THE UNITHOLDERS OF BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES) (continued)**

#### **Report on the Audit of the Financial Statements (continued)**

#### **Report on Matters under the Relevant Disclosure Provisions of the Trust Deed and the Relevant Disclosure Provisions of Appendix E of the SFC Code**

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Mr. LI, Siu Hong (practising certificate number: P08592).

Certified Public Accountants  
Hong Kong

24 April 2026

## **獨立核數師報告(續)**

致：中銀香港大灣區氣候轉型ETF  
(其為中銀香港ETF系列的子基金)  
之單位持有人(續)

財務報表的核數報告(續)

就信託契約的相關披露條文及《證監會守則》附錄E的  
相關披露條文規定事項的報告

我們認為，財務報表在各重大方面已按照信託契約的  
相關披露條文及《證監會守則》附錄E所列明之相關披  
露條文妥為編製。

出具本獨立核數師報告的審計項目合夥人是  
LI, Siu Hong先生(執業證書編號：P08592)。

註冊會計師  
香港

二零二六年四月廿四日

**Sub-Fund of BOCHK ETF Series**  
**中銀香港ETF系列的子基金**

**STATEMENTS OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME**

For the year ended 31 December 2025

**損益及其他全面收益表**

截至二零二五年十二月卅一日止年度

		<b>2025</b> 二零二五年	<b>2024</b> 二零二四年
	<b>NOTES</b> 附註	<b>HKD</b> 港元	<b>HKD</b> 港元
<b>INCOME 收入</b>			
Dividend income 股息收入	10(d)	589,068	3,282,461
Interest income 利息收入	10(c)	2,710	4,745
		<u>591,778</u>	<u>3,287,206</u>
<b>EXPENSES 開支</b>			
Management fee 管理費	10(a)	(110,906)	(259,478)
Transaction costs on investments 投資交易成本	11	(18,282)	(71,988)
		<u>(129,188)</u>	<u>(331,466)</u>
<b>NET PROFIT BEFORE INVESTMENT, EXCHANGE LOSS</b> 計及投資及外匯虧損前之溢利淨額		<u>462,590</u>	<u>2,955,740</u>
<b>NET INVESTMENT, EXCHANGE LOSS 投資及外匯虧損淨額</b>			
Net exchange loss 外匯虧損淨額		(2,142)	(44,372)
Realised gain/(loss) on sale of investments 出售投資之已變現收益/(虧損)		1,467,237	(5,403,554)
Unrealised appreciation in value of investments 投資中之未變現增值		1,967,569	14,794,196
<b>PROFIT BEFORE TAX 稅前溢利</b>		<u>3,895,254</u>	<u>12,302,010</u>
Tax 稅項	7	(38,506)	(191,587)
<b>PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b> 年內溢利及全面收益總額		<u><u>3,856,748</u></u>	<u><u>12,110,423</u></u>

**Sub-Fund of BOCHK ETF Series**  
**中銀香港ETF系列的子基金**

**STATEMENTS OF FINANCIAL POSITION**

31 December 2025

**財務狀況表**

於二零二五年十二月卅一日

		<b>2025</b> 二零二五年	<b>2024</b> 二零二四年
	<b>NOTES</b> 附註	<b>HKD</b> 港元	<b>HKD</b> 港元
<b>CURRENT ASSETS 流動資產</b>			
Investments 投資	10(d) & 12	11,502,841	45,333,662
Prepayments 預付款項		37,304	56,182
Dividend receivables 應收股息		28,517	11,268
Bank balances 銀行結餘	10(c) & 13	93,081	193,773
<b>Total current assets 流動資產總值</b>		<u>11,661,743</u>	<u>45,594,885</u>
<b>CURRENT LIABILITIES 流動負債</b>			
Management fee payable 應付管理費		76,859	100,449
<b>Total current liabilities 流動負債總值</b>		<u>76,859</u>	<u>100,449</u>
<b>Net current assets 流動資產淨值</b>		<u>11,584,884</u>	<u>45,494,436</u>
<b>Net assets attributable to unitholders</b> 單位持有人應佔資產淨值	8	<u>11,584,884</u>	<u>45,494,436</u>
<b>Units in issue 已發行單位</b>	8	<u>1,000,000</u>	<u>5,000,000</u>
<b>Net asset value per unit 每單位資產淨值</b>	8	<u>11.5849</u>	<u>9.0989</u>

**Sub-Fund of BOCHK ETF Series**  
**中銀香港ETF系列的子基金**

**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS**

For the year ended 31 December 2025

**單位持有人應佔資產淨值變動表**

截至二零二五年十二月卅一日止年度

	<b>NOTES</b>	<b>Total</b>	
	附註	總計	
		<b>HKD</b>	
		港元	
Balance as at 1 January 2024			
於二零二四年一月一日的結餘		93,448,763	
Profit and total comprehensive income for the year			
年內溢利及全面收益總額		12,110,423	
Redemption of units 贖回單位		<u>(60,064,750)</u>	
Balance as at 31 December 2024 and 1 January 2025			
於二零二四年十二月卅一日及二零二五年一月一日的結餘	8	45,494,436	
Profit and total comprehensive income for the year			
年內溢利及全面收益總額		3,856,748	
Redemption of units 贖回單位		<u>(37,766,300)</u>	
Balance as at 31 December 2025 於二零二五年十二月卅一日的結餘	8	<u>11,584,884</u>	
<b>Number of units in issue</b>	<b>NOTES</b>	<b>2025</b>	<b>2024</b>
已發行單位數目	附註	二零二五年	二零二四年
Units in issue at the beginning of the year			
年初已發行單位	8	5,000,000	11,500,000
Redemption of units 贖回單位	8	<u>(4,000,000)</u>	<u>(6,500,000)</u>
Units in issue at the end of the year 年末已發行單位	8	<u>1,000,000</u>	<u>5,000,000</u>

**Sub-Fund of BOCHK ETF Series**  
**中銀香港ETF系列的子基金**

**STATEMENTS OF CASH FLOWS**

For the year ended 31 December 2025

**現金流量表**

截至二零二五年十二月卅一日止年度

	<b>2025</b> 二零二五年	<b>2024</b> 二零二四年
<b>NOTE</b> 附註	<b>HKD</b> 港元	<b>HKD</b> 港元
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b> 營運活動產生的現金流量		
Profit before tax 稅前溢利	3,895,254	12,302,010
Adjustments for: 以下項目的調整：		
Dividend income 股息收入	(589,068)	(3,282,461)
Interest income 利息收入	(2,710)	(4,745)
	<u>3,303,476</u>	<u>9,014,804</u>
Decrease in financial assets at fair value through profit or loss 按公平值透過損益列帳財務資產減少	33,830,821	47,838,329
Decrease in prepayments 預付款項減少	18,878	157,052
Decrease in management fee payable 應付管理費減少	(23,590)	(5,200)
	<u>37,129,585</u>	<u>57,004,985</u>
Cash from operations 營運產生的現金	37,129,585	57,004,985
Dividend received, net of withholding tax 扣除預扣稅後的已收股息	533,313	3,184,366
Interest received 已收利息	2,710	4,745
	<u>37,665,608</u>	<u>60,194,096</u>
<b>Net cash flows from operating activities</b> 營運活動產生的淨現金流量	<u>37,665,608</u>	<u>60,194,096</u>
<b>CASH FLOWS FROM FINANCING ACTIVITY</b> 融資活動產生的現金流量		
Payments on redemption of units 贖回單位付款款項	(37,766,300)	(60,064,750)
	<u>(37,766,300)</u>	<u>(60,064,750)</u>
<b>Net cash flows used in financing activity</b> 融資活動使用的淨現金流量	<u>(37,766,300)</u>	<u>(60,064,750)</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b> 現金及現金等價物(減少)/增加淨額	(100,692)	129,346
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b> 年初之現金及現金等價物	<u>193,773</u>	<u>64,427</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b> 年末之現金及現金等價物	<u>93,081</u>	<u>193,773</u>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b> 現金及現金等價物的結餘分析		
Bank balances 銀行結餘	13 <u>93,081</u>	<u>193,773</u>

## Sub-Fund of BOCHK ETF Series

### 中銀香港ETF系列的子基金

## NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

### 1. THE FUND

BOCHK ETF Series (the "Trust") is a unit trust established by a trust deed dated 10 March 2023 (as may be amended, modified or supplemented from time to time) with BOCI-Prudential Asset Management Limited as the Manager and BOCI-Prudential Trustee Limited as the Trustee of the Trust. The Trust is established under and governed by the laws of Hong Kong. The Trustee is also the custodian, administrator and registrar of the Trust and the Sub-Fund.

The Trust is an umbrella fund under which index-tracking sub-funds will be established. The Sub-Fund is a sub-fund of the Trust. Only one (1) class of Units, the Listed Unit Class, is currently available in relation to the Sub-Fund.

The BOCHK Greater Bay Area Climate Transition ETF (the "Sub-Fund") is an index-tracking exchange traded fund which seeks to provide investment performance (before fees and expenses) that tracks the performance of the S&P BOCHK China Hong Kong Greater Bay Area CTB Index (formerly known as S&P BOCHK China Hong Kong Greater Bay Area Net Zero 2050 Climate Transition Index) ("Underlying Index"). In order to achieve the investment objective of the Sub-Fund, the Sub-Fund primarily adopts a full replication strategy through investing all or substantially all in constituent securities of the Underlying Index ("Index Securities"), broadly in proportion to the respective weightings of the Index Securities. The Manager may also use a representative sampling strategy where it is not possible to acquire certain securities which are Index Securities due to restrictions or limited availability where the Manager considers appropriate in its absolute discretion. Please refer to the information of the Sub-Fund published on the Manager's website ([www.boci-pru.com.hk](http://www.boci-pru.com.hk)) for details.

## 財務報表附註

二零二五年十二月卅一日

### 1. 基金

中銀香港ETF系列(「本信託基金」)是根據於二零二三年三月十日由中銀國際英國保誠資產管理有限公司(作為基金經理)與中銀國際英國保誠信託有限公司(作為信託受託人)訂立的信託契據(經不時修訂、修改或補充)成立的單位信託基金。信託基金按照香港法律成立，並受香港法律管轄。受託人亦為信託基金及子基金的託管人、行政管理人及名冊保管人。

本信託基金是一個傘子基金，在該基金之下將成立追蹤指數的子基金。本子基金是信託基金的一個子基金，現時只提供一(1)個類別的基金單位，即上市基金單位類別。

中銀香港大灣區氣候轉型ETF(「子基金」)是一個追蹤指數交易所買賣基金，力求提供追蹤標普中銀香港中國大灣區氣候轉型指數(前稱標普中銀香港中國香港大灣區淨零2050氣候轉型指數)(「相關指數」)表現的投資表現(扣除費用及開支之前)。為達致子基金的投資目標，子基金主要採用全面複製策略，投資於全部或大致上全部相關指數的成分證券(「指數證券」)，而投資比例與指數證券各自的比重大致相同。若基於各項限制或因供應有限而無法認購作為指數證券的若干證券，基金經理有絕對酌情權在認為適當的情況下，採用代表性抽樣策略。詳情請參考基金經理網站([www.boci-pru.com.hk](http://www.boci-pru.com.hk))所載的子基金資料。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 2.1 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

There are no new and amended standards and interpretations as of issuance date of the Sub-Fund's financial statements that are expected to have material impact on the Sub-Fund's financial statements.

### 2.2 ISSUED BUT NOT YET EFFECTIVE HKFRS ACCOUNTING STANDARDS

The Sub-Fund has not applied the following new and amended HKFRS Accounting Standards, that have been issued but are not yet effective, in these financial statements. The Sub-Fund intends to apply these new and amended HKFRS Accounting Standards, if applicable, when they become effective.

HKFRS 18	<i>Presentation and Disclosure in Financial Statements</i> <sup>2</sup>
Amendments to HKFRS 9 and HKFRS 7	<i>Amendments to the Classification and Measurement of Financial Instruments</i> <sup>1</sup>
Annual Improvements to HKFRS Accounting Standards - Volume 11	<i>Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7</i> <sup>1</sup>

<sup>1</sup> Effective for annual periods beginning on or after 1 January 2026

<sup>2</sup> Effective for annual/reporting periods beginning on or after 1 January 2027

### 2.1 會計政策及披露的變更

截至子基金的財務報表刊發日期，概無預期會對子基金的財務報表產生重大影響之新訂及經修訂準則及詮釋。

### 2.2 已頒佈但尚未生效香港財務報告準則會計準則

子基金並未於該等財務報表中應用以下已頒佈但尚未生效的新訂及經修訂香港財務報告準則會計準則。子基金擬於生效時應用該等新訂及經修訂香港財務報告準則會計準則（倘適用）。

香港財務報告準則第18號	<i>財務報表的呈列及披露</i> <sup>2</sup>
香港財務報告準則第9號及香港財務報告準則第7號（修訂本）	<i>金融工具分類及計量的修訂本</i> <sup>1</sup>
香港財務報告準則會計準則的年度改進 - 第11卷	<i>香港財務報告準則第1號、香港財務報告準則第7號、香港財務報告準則第9號、香港財務報告準則第10號及香港會計準則第7號的修訂本</i> <sup>1</sup>

<sup>1</sup> 二零二六年一月一日或之後開始的年度期間生效

<sup>2</sup> 二零二七年一月一日或之後開始的年度／報告期間生效

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 2.2 ISSUED BUT NOT YET EFFECTIVE HKFRS ACCOUNTING STANDARDS (Continued)

Further information about those HKFRS Accounting Standards that are expected to be applicable to the Sub-Fund is described below:

HKFRS 18 replaces HKAS 1 *Presentation of Financial Statements*. While a number of sections have been brought forward from HKAS 1 with limited changes, HKFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Entities are required to classify all income and expenses within the statement of profit or loss into one of the five categories: operating, investing, financing, income taxes and discontinued operations and to present two new defined subtotals. It also requires disclosures about management-defined performance measures in a single note and introduces enhanced requirements on the grouping (aggregation and disaggregation) and the location of information in both the primary financial statements and the notes. Some requirements previously included in HKAS 1 are moved to HKAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*, which is renamed as HKAS 8 *Basis of Preparation of Financial Statements*. As a consequence of the issuance of HKFRS 18, limited, but widely applicable, amendments are made to HKAS 7 *Statement of Cash Flows*, HKAS 33 *Earnings per Share* and HKAS 34 *Interim Financial Reporting*. In addition, there are minor consequential amendments to other HKFRS Accounting Standards. HKFRS 18 and the consequential amendments to other HKFRS Accounting Standards are effective for annual periods beginning on or after 1 January 2027 with earlier application permitted. Retrospective application is required. The Sub-Fund is currently analysing the new requirements and assessing the impact of HKFRS 18 on the presentation and disclosure of the Sub-Fund's financial statements.

### 2.2 已頒佈但尚未生效香港財務報告準則會計準則 (續)

有關該等預期適用於子基金的香港財務報告準則會計準則之進一步資料載列如下：

香港財務報告準則第18號取代香港會計準則第1號*財務報表之呈列*。香港財務報告準則第18號沿用了香港會計準則第1號的部份章節並作出有限度修改之外，也對損益表中的呈列方式引入新規定，包括指定的總計和和和小計。實體必須將損益表中的所有收入和支出分為五類：即經營、投資、融資、所得稅和終止經營，並呈列兩個新定義的小計。當中亦要求在單一附註中披露管理層定義的績效指標，並對主要財務報表和附註中的資訊分組（匯總和分解）以及位置提出更嚴格要求。先前載於香港會計準則第1號的部分要求已移至香港會計準則第8號*會計政策、會計估計變更及錯誤*，並更名為香港會計準則第8號*財務報表編製基準*。由於發佈香港財務報告準則第18號，香港會計準則第7號*現金流量表*、香港會計準則第33號*每股收益*及香港會計準則第34號*中期財務報告*亦作出有限但廣泛適用的修訂。此外，其他香港財務報告準則會計準則也有相應的輕微修訂。香港財務報告準則第18號及對其他香港財務報告準則會計準則的相應修訂於二零二七年一月一日或之後開始的年度期間生效，允許提前應用，並須追溯應用。子基金現正就該等新規定進行分析，並評估香港財務報告準則第18號對子基金財務報表之呈列及披露的影響。

## Sub-Fund of BOCHK ETF Series

### 中銀香港ETF系列的子基金

#### 2.2 ISSUED BUT NOT YET EFFECTIVE HKFRS ACCOUNTING STANDARDS (continued)

Amendments to HKFRS 9 and HKFRS 7 *Amendments to the Classification and Measurement of Financial Instruments* clarify the date on which a financial asset or financial liability is derecognised and introduce an accounting policy option to derecognise a financial liability that is settled through an electronic payment system before the settlement date if specified criteria are met. The amendments clarify how to assess the contractual cash flow characteristics of financial assets with environmental, social and governance and other similar contingent features. Moreover, the amendments clarify the requirements for classifying financial assets with non-recourse features and contractually linked instruments. The amendments also include additional disclosures for investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features. The amendments shall be applied retrospectively with an adjustment to opening retained profits (or other component of equity) at the initial application date. Prior periods are not required to be restated and can only be restated without the use of hindsight. Earlier application of either all the amendments at the same time or only the amendments related to the classification of financial assets is permitted. The amendments are not expected to have any significant impact on the Sub-Fund's financial statements.

#### 2.2 已頒佈但尚未生效香港財務報告準則會計準則 (續)

香港財務報告準則第9號及香港財務報告準則第7號的修訂金融工具分類及計量的修訂本闡明終止確認金融資產或金融負債的日期，並引入一項會計政策選擇，在符合特定條件的情況下，終止確認於結算日前透過電子付款系統結算的金融負債。該等修訂釐清如何評估具有環境、社會及管治以及其他類似或然特徵的金融資產的合約現金流量特徵。此外，該等修訂釐清把金融資產分類為具有無追索權特徵及合約掛鉤工具的規定。該等修訂亦包括額外披露以公平值計量且計入其他全面收益表的權益工具及具有或然特徵的金融工具的投資。該等修訂須追溯應用，並於首次應用日期對期初留存溢利（或權益的其他組成部分）進行調整。過往期間毋須重列，且僅可在非事後孔明的情況下重列。允許同時提早應用所有修訂，或僅提早應用與金融資產分類相關的修訂。該等修訂預期不會對子基金的財務報表造成任何重大影響。

## Sub-Fund of BOCHK ETF Series

### 中銀香港ETF系列的子基金

#### 2.2 ISSUED BUT NOT YET EFFECTIVE HKFRS ACCOUNTING STANDARDS (continued)

Annual Improvements to *HKFRS Accounting Standards – Volume 11* set out amendments to HKFRS 1, HKFRS 7 (and the accompanying *Guidance on implementing HKFRS 7*), HKFRS 9, HKFRS 10 and HKAS 7. Details of the amendments that are expected to be applicable to the Sub-Fund is as follows:

- **HKFRS 7 *Financial Instruments: Disclosures*:** The amendments have updated certain wording in paragraph B38 of HKFRS 7 and paragraphs IG1, IG14 and IG20B of the *Guidance on implementing HKFRS 7* for the purpose of simplification or achieving consistency with other paragraphs in the standard and/or with the concepts and terminology used in other standards. In addition, the amendments clarify that the *Guidance on implementing HKFRS 7* does not necessarily illustrate all the requirements in the referenced paragraphs of HKFRS 7 nor does it create additional requirements. Earlier application is permitted. The amendments are not expected to have any significant impact on the Sub-Fund's financial statements.
- **HKFRS 9 *Financial Instruments*:** The amendments clarify that when a lessee has determined that a lease liability has been extinguished in accordance with HKFRS 9, the lessee is required to apply paragraph 3.3.3 of HKFRS 9 and recognise any resulting gain or loss in profit or loss. However, the amendments do not address how a lessee distinguishes between a lease modification as defined in HKFRS 16 and an extinguishment of a lease liability in accordance with HKFRS 9. In addition, the amendments have updated certain wording in paragraph 5.1.3 of HKFRS 9 and Appendix A of HKFRS 9 to remove potential confusion. Earlier application is permitted. The amendments are not expected to have any significant impact on the Sub-Fund's financial statements.

#### 2.2 已頒佈但尚未生效香港財務報告準則會計準則 (續)

香港財務報告準則會計準則的年度改進第11卷載列香港財務報告準則第1號、香港財務報告準則第7號(及隨附的香港財務報告準則第7號實施指引)、香港財務報告準則第9號、香港財務報告準則第10號及香港會計準則第7號的修訂本。預期將適用於子基金的修訂詳情如下：

- **香港財務報告準則第7號金融工具：披露：**該等修訂更新了香港財務報告準則第7號第B38段以及香港財務報告準則第7號實施指引第IG1、IG14及IG20B段的若干措辭，以達到簡化的目的或與本準則其他段落及／或其他準則中所用的概念及術語保持一致。此外，該等修訂明確說明，香港財務報告準則第7號實施指引不一定闡述香港財務報告準則第7號所述段落的所有規定，亦不會增加額外規定。允許提早應用。該等修訂預期不會對子基金的財務報表造成任何重大影響。
- **香港財務報告準則第9號金融工具：**該等修訂明確說明，當承租人確定租賃負債已根據香港財務報告準則第9號終止時，承租人須應用香港財務報告準則第9號第3.3.3段，並於損益中確認任何因此產生的收益或虧損。然而，該等修訂並未處理承租人如何區分香港財務報告準則第16號所界定的租賃修訂，與根據香港財務報告準則第9號終止租賃負債的情況。此外，該等修訂更新了香港財務報告準則第9號第5.1.3段及香港財務報告準則第9號附錄A中的若干措辭，以消除潛在的混淆情況。允許提早應用。該等修訂預期不會對子基金的財務報表造成任何重大影響。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 2.2 ISSUED BUT NOT YET EFFECTIVE HKFRS ACCOUNTING STANDARDS (continued)

- HKAS 7 *Statement of Cash Flows*: The amendments replace the term “cost method” with “at cost” in paragraph 37 of HKAS 7 following the prior deletion of the definition of “cost method”. Earlier application is permitted. The amendments are not expected to have any impact on the Sub-Fund’s financial statements.

### 3. MATERIAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with HKFRS Accounting Standards (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKASs”) and Interpretations) as issued by Hong Kong Institute of Certified Public Accountants (“HKICPA”), the relevant disclosure provisions of the Trust Deed and the relevant financial statement disclosure requirements specified in Appendix E of the Code on Unit Trusts and Mutual Funds (the “Code”) issued by The Securities and Futures Commission (SFC).

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values, as explained in the accounting policies set out below. Historical cost is generally based on the fair value of the consideration given in exchange for goods. The financial statements are presented in Hong Kong dollars (“HKD”) and all values are rounded to the nearest dollar, except when otherwise indicated.

#### Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Sub-Fund takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis.

### 2.2 已頒佈但尚未生效香港財務報告準則會計準則(續)

- 香港會計準則第7號現金流量表：繼先前刪除「成本法」的定義後，該等修訂於香港會計準則第7號第37段中以「按成本」取代「成本法」。允許提早應用。該等修訂預期不會對子基金的財務報表造成任何影響。

### 3. 重大會計政策

財務報表乃按照香港會計師公會頒佈之香港財務報告準則會計準則(其中包括所有香港財務報告準則、香港會計準則及詮釋)、信託契約之相關披露規定以及證券及期貨事務監察委員會(「證監會」)頒佈之《單位信託及互惠基金守則》(「守則」)附錄E所列明之相關財務報表披露規定編製。

財務報表乃根據歷史成本原則編製，惟若干金融工具以下文所載會計政策闡述之公平值計量者除外。歷史成本一般是基於交換商品代價的公平值釐定。除非另有說明，否則財務報表以港元呈示，以四捨五入的方式把金額湊合至最接近的整元數。

#### 公平值計量

公平值為於計量日市場參與者按有序交易出售一項資產而將收取或轉移一項負債而將支付的價格，而不論該價格是否可直接觀察或須運用另一種估值技術作出估計。倘市場參與者於計量日對資產或負債定價時會考慮資產或負債的特點，則子基金於估計資產或負債的公平值時將考慮該等特點。本財務報表中作計量及／或披露用途的公平值乃按此基準釐定。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 3. MATERIAL ACCOUNTING POLICIES (continued)

#### Fair value measurement (continued)

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

The principal accounting policies are set out below.

#### Financial instruments

##### **Financial assets**

##### *Initial recognition and measurement*

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Sub-Fund's business model for managing them. The Sub-Fund initially measures a financial asset at its fair value, plus in the case of a financial asset not at fair value through profit or loss, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through other comprehensive income, it needs to give rise to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding.

### 3. 重大會計政策(續)

#### 公平值計量(續)

此外，就財務報告而言，按公平值計量的輸入數據的可觀察程度及公平值計量的輸入數據對其整體的重要性而定，公平值計量可分類為第一級、第二級或第三級，詳情如下：

- 第一級 – 按相同資產或負債於活躍市場之報價(未經調整)計量
- 第二級 – 所有對公平值計量而言屬重要的最低級別輸入數據，均直接或間接根據可觀察市場數據得出之估值方法
- 第三級 – 所有對公平值計量而言屬重要的最低級別輸入數據，均並非根據可觀察市場數據得出之估值方法

主要會計政策載列如下。

#### 金融工具

##### **財務資產**

##### *初始確認及計量*

財務資產於初始確認時分類為其後按攤銷成本及按公平值透過損益列帳。

於初始確認時，財務資產的分類取決於財務資產的合約現金流量特點及子基金管理該等財務資產的業務模式。子基金初步按公平值計量財務資產，倘財務資產並非按公平值透過損益列帳，則以交易成本計量。

倘財務資產要按攤銷成本或按公平值計入其他全面收益進行分類及計量，需產生僅為支付本金及未償還本金利息(「僅為支付本金及利息」)的現金流量。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 3. MATERIAL ACCOUNTING POLICIES (continued)

#### Financial instruments (continued)

##### Financial assets (continued)

##### *Initial recognition and measurement (continued)*

The Sub-Fund's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

All regular way purchases and sales of financial assets are recognised on the trade date, that is, the date that the Sub-Fund commits to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the marketplace.

##### *Subsequent measurement*

The subsequent measurement of financial assets depends on their classification as follows:

##### *Financial assets at amortised cost (debt instruments)*

The Sub-Fund measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows.
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortised cost are subsequently measured using the effective interest method and are subject to impairment. Gains and losses are recognised in the statement of profit or loss when the asset is derecognised, modified or impaired.

### 3. 重大會計政策(續)

#### 金融工具(續)

##### 財務資產(續)

##### *初始確認及計量(續)*

子基金管理財務資產的業務模式指其如何管理其財務資產以產生現金流量。業務模式確定現金流量是否來自收集合約現金流量、出售財務資產，或兩者兼有。

所有按常規方式購買及銷售財務資產應於交易日(即子基金承諾購買或銷售資產當日)確認。常規購買或銷售指須按照市場規則或慣例所規定之一般期間內交付資產之財務資產買賣。

##### *後續計量*

財務資產的後續計量取決於分類如下：

##### *按攤銷成本計量的財務資產(債務工具)*

倘滿足以下兩個條件，子基金將按攤銷成本計量財務資產：

- 於旨在持有財務資產以收取合約現金流量的業務模式中持有的財務資產。
- 財務資產的合約條款於特定日期產生的現金流量僅為支付本金及未償還本金的利息。

按攤銷成本計量的財務資產其後使用實際利率法計量，並可能受減值影響。當資產終止確認、修訂或減值時，收益及虧損於損益表中確認。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 3. MATERIAL ACCOUNTING POLICIES (continued)

#### Financial instruments (continued)

##### **Financial assets (continued)**

##### *Financial assets at fair value through profit or loss*

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. Notwithstanding the criteria for debt instruments to be classified at amortised cost or at fair value through other comprehensive income, as described above, debt instruments may be designated at fair value through profit or loss on initial recognition if doing so eliminates, or significantly reduces, an accounting mismatch.

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in the statement of profit or loss.

##### **Impairment of financial assets**

The Sub-Fund recognises an allowance for ECLs for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Sub-Fund expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

### 3. 重大會計政策(續)

#### 金融工具(續)

##### **財務資產(續)**

##### *按公平值透過損益列帳的財務資產*

按公平值透過損益列帳的財務資產包括持作買賣的財務資產、於初始確認時指定按公平值透過損益列帳的財務資產，或強制要求按公平值計量的財務資產。倘財務資產乃基於短期出售或購回而收購，則該等財務資產分類為持作買賣。現金流量並非僅支付本金及利息的財務資產，不論其業務模式如何，均按公平值透過損益列帳分類及計量。儘管如上文所述債務工具可按攤銷成本或按公平值計入其他全面收益分類，但於初始確認時，倘能夠消除或顯著減少會計錯配，則債務工具可指定為按公平值透過損益列帳。

按公平值透過損益列帳的財務資產按公平值於財務狀況表列帳，而公平值變動淨額於損益表中確認。

##### **財務資產減值**

子基金確認對並非按公平值透過損益列帳的所有債務工具預期信貸損失的撥備。預期信貸損失乃基於根據合約到期的合約現金流量與子基金預期收取的所有現金流量之間的差額而釐定，並以原實際利率的近似值貼現。預期現金流量將包括出售所持抵押品或組成合約條款的其他信貸提升措施的現金流量。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 3. MATERIAL ACCOUNTING POLICIES (continued)

#### Financial instruments (continued)

##### **Impairment of financial assets (Continued)**

Since the Sub-Fund holds only short-term receivables which do not contain a significant financing component or applies the practical expedient of not adjusting the effect of a significant financing component, the Sub-Fund applies the simplified approach in calculating ECLs. Under the simplified approach, the Sub-Fund does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Sub-Fund has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

##### **Financial liabilities and equity instruments**

Debt and equity instruments issued by the Sub-Fund are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

#### *Equity instruments*

Redeemable shares are classified as equity instruments when:

- the redeemable shares entitle the holder to a pro rata share of the Sub-Fund's net assets in the event of the Sub-Fund's liquidation
- the redeemable shares are in the class of instruments that is subordinate to all other classes of instruments
- all redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features
- the redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro rata share of the Sub-Fund's net assets

### 3. 重大會計政策(續)

#### 金融工具(續)

##### **財務資產減值(續)**

由於子基金持有的短期應收款項並不包含重大融資成分或採用不調整重大融資成分影響的實際權宜之計，因此子基金採用簡化方法計算預期信貸損失。根據簡化方法，子基金並不追蹤信貸風險的變化，而是根據每個報告日期的全期預期信貸損失確認損失撥備。子基金已根據歷史信貸損失記錄建立撥備矩陣，並根據債務人及經濟環境的前瞻性因素進行調整。

##### **財務負債及權益工具**

子基金發行的債務及權益工具乃根據有關合約安排中所闡釋及財務負債和權益工具之定義分類為財務負債或權益。

#### *權益工具*

如屬以下情況，可贖回股份分類為權益工具：

- 倘子基金清盤，可贖回股份授權持有人按比例取得子基金資產淨值
- 可贖回股份於所有其他工具類別中屬最後償類別
- 於所有其他工具類別中屬最後償類別之所有可贖回股份擁有相同特徵
- 可贖回股份並不包括對持有人交付於子基金資產淨值應佔份額以外的現金或其他財務資產的任何合約責任

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 3. MATERIAL ACCOUNTING POLICIES (continued)

#### Financial instruments (continued)

#### **Financial liabilities and equity instruments (continued)**

##### *Equity instruments (continued)*

- the total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Fund over the life of the instrument

In addition to the redeemable shares having all of the above features, the Sub-Fund must have no other financial instrument or contract that has:

- total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Trust.
- the effect of substantially restricting or fixing the residual return to the redeemable unitholders.

The Sub-Fund's redeemable units meet these conditions and are classified as equity.

##### *Effective interest method*

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. Interest expense is recognised on an effective interest basis.

##### *Financial liabilities*

Financial liabilities including management fee payable are subsequently measured at amortised cost, using the effective interest method.

### 3. 重大會計政策(續)

#### 金融工具(續)

#### 財務負債及權益工具(續)

##### *權益工具(續)*

- 可贖回股份於其年期應佔之預期現金流總額大體上按損益、已確認資產淨值變動或子基金於有關工具年期之已確認及未確認資產淨值之公平值變動計算

除了具有上述所有特徵的可贖回股份外，子基金不應有其他金融工具或合約而有：

- 預期現金流總額大體上按信託基金的損益、已確認資產淨值變動或已確認及未確認資產淨值之公平值變動計算。
- 重大限制或固定可贖回單位持有人剩餘回報的影響。

子基金之可贖回單位符合有關條件而分類為權益。

##### *實際利率法*

實際利率法是在相關期間用於計算財務負債之攤銷成本以及分配利息支出的計算方法。實際利率是將財務負債在預計年限或更短期間(如適用)內的估計未來現金付款(包括組成實際利率其中部分之已付或已收之所有費用及利率差價、交易成本及其他溢價或折扣)精確貼現至初始確認時的帳面淨值的利率。利息支出按實際利率確認入帳。

##### *財務負債*

財務負債包括應付管理費，其後採用實際利率法按攤銷成本計算。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 3. MATERIAL ACCOUNTING POLICIES (continued)

#### Financial instruments (continued)

##### **Derecognition**

The Sub-Fund derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when they transfer the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss.

The Sub-Fund derecognises financial liabilities when, and only when, the Sub-Fund's obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

#### Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less and bank overdrafts, if any.

#### Net gain or loss on financial assets at FVPL

Net gains or losses on financial assets at FVPL are changes in the fair value of financial assets held for trading or designated upon initial recognition as at FVPL and exclude interest and dividend income and expense.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the year and from reversal of prior period's unrealised gains and losses for financial instruments which were realised in the reporting period. Realised gains and losses on disposals of financial instruments classified as at FVPL are calculated using the first-in, first-out (FIFO) method. They represent the difference between an instrument's initial carrying amount and disposal amount.

### 3. 重大會計政策(續)

#### 金融工具(續)

##### **取消確認**

子基金僅在自資產收取現金流量的合約權利屆滿或於其轉讓財務資產及該資產所有權的絕大部分風險及回報予另一實體時，會取消確認財務資產。

於悉數取消確認一項財務資產時，資產帳面值與已收及應收代價總和之間的差額，以及確認於其他全面收益表之上及累計權益的累計損益被確認於損益表之上。

倘子基金的責任被解除、註銷或屆滿，子基金將取消確認財務負債。取消確認的財務負債帳面值與已付及應付代價之間的差額會被確認於損益表之上。

#### 現金及現金等價物

現金及現金等價物包括手頭現金、銀行通知存款及於活躍市場之其他短期投資(原到期日為三個月或以下)及銀行透支(如有)。

#### 按公平值透過損益列帳財務資產的淨損益

按公平值透過損益列帳財務資產的淨損益是指持作交易的財務資產或於初始確認時指定按公平值透過損益列帳的財務資產的公平值變動，當中不包括利息和股息收入和支出。

未變現損益包括年內金融工具公平值的變動，以及撥回過去期間未變現但於報告期內變現的金融工具的損益。出售按公平值透過損益列帳所分類金融工具的已變現損益採用先進先出(FIFO)法計算，其代表工具的初始帳面價值與出售金額之間的差額。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 3. MATERIAL ACCOUNTING POLICIES (continued)

#### Revenue recognition

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Sub-Fund and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts the estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend income from investments is recognised when the shareholders' rights to receive payment have been established (provided that it is probable that the economic benefits will flow to the Sub-Fund and the amount of revenue can be measured reliably).

#### Expenses

All expenses are recognised in profit or loss in the year in which they are incurred.

#### Distribution payable to unitholders

Distribution to unitholders is recognised as a liability in the statement of financial position in the period in which the distributions are approved by the Manager.

#### Events after the reporting period

If the Sub-Fund receives information after the reporting period, but prior to the date of authorisation for issue, about conditions that existed at the end of the reporting period, it will assess whether the information affects the amounts that it recognises in its financial statements. The Sub-Fund will adjust the amounts recognised in its financial statements to reflect any adjusting events after the reporting period and update the disclosures that relate to those conditions in light of the new information. For non-adjusting events after the reporting period, the Sub-Fund will not change the amounts recognised in its financial statements, but will disclose the nature of the non-adjusting events and an estimate of their financial effects, or a statement that such an estimate cannot be made, if applicable.

### 3. 重大會計政策(續)

#### 收入確認

如財務資產的經濟利益將流入子基金及收入的金額能可靠計算，則財務資產的利息收入確認入帳。利息收入按未提取本金及適用實際利率以時間基準計算，有關利率乃於財務資產預期年期將估計日後現金收款準確貼現至該資產於初始確認時帳面值淨額的利率。

投資產生之股息收入於股東收取股息的權利確立時予以確認(前提是子基金可能取得經濟利益及收入金額能夠可靠地計量)。

#### 支出

所有支出於產生年內在損益表內確認。

#### 應付單位持有人之股息分派

單位持有人之股息分派於其獲基金經理批准期間於財務狀況表中確認為負債。

#### 報告期後事項

倘子基金於報告期後但於授權發佈日期前收到有關於報告期末存在的情況的資料，其將評估有關資料會否影響其財務報表中確認的金額。子基金將調整其財務報表中確認的金額以反映報告期後的任何調整事項，並根據新資料更新與該等情況有關的披露。就報告期後的未調整事件而言，子基金將不會更改其財務報表中確認的金額，但會披露未調整事項的性質及對其財務影響的估計，或無法作出該估計的聲明(如適用)。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 3. MATERIAL ACCOUNTING POLICIES (continued)

#### Foreign currencies

In preparing the financial statements of the Sub-Fund, transactions in currencies other than the functional currency of the Sub-Fund (foreign currencies) are recorded in the functional currency (i.e. the currency of the primary economic environment in which the Sub-Fund operates) at the rates of exchanges prevailing on the dates of the transactions. At the end of the reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items, and on the retranslation of monetary items, are recognised in profit or loss in the period in which they arise. Exchange difference arising on the retranslation of non-monetary items carried at fair value are included in profit or loss for the year.

#### Related parties

A party is considered to be related to the Sub-Fund if:

- (a) the party is a person or a close member of that person's family and that person
  - (i) has control or joint control over the Sub-Fund;
  - (ii) has significant influence over the Sub-Fund; or
  - (iii) is a member of the key management personnel of the Sub-Fund or of a parent of the Sub-Fund;

or

### 3. 重大會計政策(續)

#### 外幣

編製子基金的財務報表時，以子基金功能貨幣以外的貨幣(外幣)進行的交易，按交易日期的匯率換算為功能貨幣(即子基金營運的主要經濟環境所使用的貨幣)呈列。於報告期末，以外幣計值的貨幣項目按當日的匯率重新換算。以外幣計值並按公平值列帳的非貨幣項目按釐定公平值當日的匯率重新換算。以外幣結算歷史成本計量的非貨幣項目不會重新換算。

因結算及重新換算貨幣項目產生的匯兌差額於產生期間於損益表中確認。由按公平值入帳的非貨幣項目重新換算所產生的換算差額於年內計入損益。

#### 關聯方

一方將被視為與子基金有關聯，條件為：

- (a) 該方為某一人士或該人士家屬及該人士之直系親屬
  - (i) 該人士控制或共同控制子基金；
  - (ii) 該人士對子基金擁有重大影響力；或
  - (iii) 該人士為子基金或子基金母公司之主要管理人員；

或

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 3. MATERIAL ACCOUNTING POLICIES (continued)

#### Related parties (continued)

- (b) the party is an entity where any of the following conditions applies:
- (i) the entity and the Sub-Fund are members of the same group;
  - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
  - (iii) the entity and the Sub-Fund are joint ventures of the same third party;
  - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
  - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Fund or an entity related to the Sub-Fund;
  - (vi) the entity is controlled or jointly controlled by a person identified in (a);
  - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
  - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Sub-Fund or to the parent of the Sub-Fund.

#### Income taxes

In some jurisdictions, investment income and capital gains are subject to withholding tax deducted at the source of the income. The Sub-Fund presents the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented gross of withholding taxes, when applicable.

### 3. 重大會計政策(續)

#### 關聯方 (續)

- (b) 倘該方為符合以下任何條件之實體：
- (i) 該實體及子基金為同一集團成員；
  - (ii) 一家實體為另一家實體(或另一家實體之母公司、附屬公司或同系附屬公司)之聯營公司或合營企業；
  - (iii) 該實體及子基金為同一第三方之合營企業；
  - (iv) 一家實體為第三方實體之合營企業，而另一家實體為第三方實體之聯營公司；
  - (v) 實體為子基金或與子基金有關聯之實體為其僱員福利而設立之退休福利計劃；
  - (vi) 實體受(a)項所述之人士控制或共同控制；
  - (vii) (a)(i)項所述之人士對實體擁有重大影響力或為實體(或其母公司)之主要管理人員；及
  - (viii) 實體或同一集團的任何成員提供主要管理人員服務予子基金或子基金的母公司。

#### 所得稅

於若干司法權區，投資收入和資本增值須繳付預扣稅，並從收入來源扣除。子基金於損益帳內以獨立於總投資收入以外之項目呈示預扣稅。就現金流量表而言，投資所產生的現金流量以扣除預扣稅前呈示(如適用)。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Sub-Fund's accounting policies, which are described in note 3, the Manager and the Trustee are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

#### Critical accounting estimates and assumptions

In preparing these financial statements, the Manager and the Trustee have made certain assumptions and used various estimates concerning the liability arising from the tax exposure which may vary dependent on what will happen in the future. The resulting accounting estimates may not equal the related actual results.

### 4. 重要會計判斷及估計不明朗因素之主要來源

採納附註3所述子基金之會計政策時，基金經理及受託人須對未能透過其他來源確定之資產及負債之帳面值作出判斷、估計及假設。所作出之估計及相關假設以過往歷史經驗及其他被視為相關之因素為基準，實際結果或會有差異。

估計及相關假設會被持續檢討。倘對會計估計之修訂僅影響進行修訂之期間，則於該期間確認，或倘修訂會影響目前及未來期間，則會於目前及未來期間確認。

#### 重要會計估計及假設

編製該等財務報表時，基金經理及受託人已就稅務負債風險作出若干假設及採納各種估計，而稅務責任視乎未來可能發生之事宜而可能有變化。所得出的會計估計或會不同於實際結果。

## Sub-Fund of BOCHK ETF Series

### 中銀香港ETF系列的子基金

#### 4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (continued)

Critical accounting estimates and assumptions (continued)

##### *Taxation*

Caishui [2014] No. 81 – Circular on issues relating to the tax policy of the pilot inter-connected mechanism for trading on the Shanghai and Hong Kong stock markets (“Circular 81”) and Caishui [2016] No.127 – Circular on issues relating to the tax policy of the pilot inter-connected mechanism for trading on the Shenzhen and Hong Kong stock markets (“Circular 127”) went into effect on 17 November 2014 and 5 December 2016, respectively. Circular 81 and Circular 127 allow non-Chinese investors to invest in certain listed A-shares through Hong Kong securities firms. Under Circular 81 and Circular 127, business tax is temporarily exempted on realised gains from trading A-shares listed on the Shanghai Stock Exchange (“SSE”) and Shenzhen Stock Exchange (“SZSE”) derived by Hong Kong investors through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (collectively the “Stock Connects”) Program. In addition, when Hong Kong investors trade A-shares listed on the SSE and SZSE through the Stock Connects, the stamp duty shall be paid according to currently effective mainland tax laws and regulations.

##### *PRC taxes on dividends*

The Sub-Fund is subject to PRC withholding income tax (“WIT”) at a rate of 10% on the dividend income received from China A-Shares and Hong Kong H-shares.

The Sub-Fund accrued the PRC WIT provision on these dividend income during the year and is included in “Tax” in the statements of profit or loss and other comprehensive income of the Sub-Fund.

#### 4. 重要會計判斷及估計不明朗因素之主要來源 (續)

重要會計估計及假設 (續)

##### *稅項*

《財稅[2014]81號 – 關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(「81號通知」)，以及《財稅[2016]127號 – 關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(「127號通知」)分別於二零一四年十一月十七日及二零一六年十二月五日起生效。81號通知和127號通知允許非中國投資者通過香港證券公司投資若干上市的A股。根據81號通知和127號通知，香港投資者通過滬港股票市場交易互聯互通機制和深港股票市場交易互聯互通機制(統稱「滬港通及深港通」)於上海證券交易所(「上交所」)和深圳證券交易所(「深交所」)買賣上市A股所變現的收益暫時獲豁免繳付營業稅。此外，如果香港投資者通過滬港通及深港通買賣於上交所及深交所上市的A股，須按照現行生效的內地稅務法律和法規繳付印花稅。

##### *中國股息稅*

子基金須就中國A股和香港H股所收取的股息收入按10%之稅率繳付中國預扣所得稅。

子基金就年內股息收入作出中國預扣所得稅的撥備，並於子基金的損益及其他全面收益表計入「稅項」項下。

## Sub-Fund of BOCHK ETF Series

### 中銀香港ETF系列的子基金

#### 5. FINANCIAL INSTRUMENTS

##### Financial risk management objectives and policies

The objective of the Sub-Fund is to provide investment results that closely correspond to the performance of their respective indices. The Sub-Fund's investing activities expose them to various types of risk that are associated with the financial instruments and markets in which they invest. The risk exposures inherent in the Sub-Fund and the risk management policies employed by the Sub-Fund are discussed below.

##### **(i) Market risk**

###### *Interest rate risk*

Interest rate risk is the risk that the value of a financial instrument or future cash flows will fluctuate due to changes in market interest rates. The majority of the Sub-Fund's financial assets and financial liabilities are non-interest bearing. As a result, the Sub-Fund is not subject to significant amount of risk due to fluctuations in the prevailing levels of market interest rates.

The Manager is of the opinion that the Sub-Fund's sensitivity to the change in interest rate is low.

###### *Price risk*

Price risk is the risk that value of the underlying securities will fluctuate as a result of changes in market price and foreign exchange rate (other than those arising from interest rate risk), whether caused by factors specific to an individual underlying investment, its issuers or all factors affecting all instruments traded in the market.

The Sub-Fund is designated to track the performance of the relevant index, therefore the exposures to market risk in the Sub-Fund will be substantially the same as the tracked index. The Manager manages the Sub-Fund's exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weighting and industry weighting, is closely aligned to the characteristics of the tracked indices as mentioned in respective prospectus.

#### 5. 金融工具

##### 財務風險管理目標及政策

子基金旨在提供與各自指數表現極為接近之投資回報。子基金投資活動面臨與投資金融工具及投資市場有關的各種風險。下文討論子基金的內在風險及所採用的風險管理政策。

##### **(i) 市場風險**

###### *利率風險*

利率風險是指金融工具的價值或未來現金流量將因市場利率變動而發生波動的風險。子基金大多數財務資產及財務負債均不計息。因此，子基金所受現行市場利率波動影響的風險不大。

基金經理認為子基金對利率變動的敏感度偏低。

###### *價格風險*

價格風險為相關證券的價值因市場價格及匯率上落(因利率風險而產生者除外)而波動的風險，由個別相關投資或其發行人的特定因素，或影響所有市場交易工具的所有因素導致。

子基金乃為追蹤相關指數的表現而設，因此，其所面臨的市場風險與所追蹤指數的風險大致相同。基金經理透過確保投資組合的主要特徵(例如證券及行業比重)，與各基金認購章程所述追蹤指數的特徵緊密聯繫，管理子基金受到的市場風險。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies  
(continued)

#### (i) Market risk (continued)

*Price risk (continued)*

At 31 December 2025, the Sub-Fund's investments are concentrated in the following industries:

*Investments – By Industry Sector*  
投資 – 以行業分類

Communication Services 電訊服務	1,374,912	11.87%
Consumer Discretionary 非必需消費品	3,000,303	25.90%
Consumer Staples 主要消費品	454,724	3.93%
Energy 能源	23,673	0.20%
Financials 金融	2,857,431	24.67%
Health Care 醫藥衛生	593,911	5.13%
Industrials 工業	956,331	8.25%
Information Technology 信息技術	1,291,813	11.15%
Materials 原材料	321,413	2.77%
Real Estate 房地產	416,352	3.59%
Utilities 公用事業	211,978	1.83%
Total 總計	11,502,841	99.29%

### 5. 金融工具(續)

財務風險管理目標及政策(續)

#### (i) 市場風險(續)

*價格風險(續)*

於二零二五年十二月卅一日，子基金投資主要集中於以下行業：

	<b>Fair value of underlying shares</b>	<b>% of net asset value</b>
	相關股份公平值	佔資產淨值 百分比(%)
	HKD 港元	
Communication Services 電訊服務	1,374,912	11.87%
Consumer Discretionary 非必需消費品	3,000,303	25.90%
Consumer Staples 主要消費品	454,724	3.93%
Energy 能源	23,673	0.20%
Financials 金融	2,857,431	24.67%
Health Care 醫藥衛生	593,911	5.13%
Industrials 工業	956,331	8.25%
Information Technology 信息技術	1,291,813	11.15%
Materials 原材料	321,413	2.77%
Real Estate 房地產	416,352	3.59%
Utilities 公用事業	211,978	1.83%
Total 總計	11,502,841	99.29%

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies  
(continued)

#### (i) Market risk (continued)

*Price risk (continued)*

At 31 December 2024, the Sub-Fund's investments are concentrated in the following industries:

*Investments – By Industry Sector*  
投資 – 以行業分類

Communication Services 電訊服務	4,034,998	8.87
Consumer Discretionary 非必需消費品	11,865,682	26.08
Consumer Staples 主要消費品	2,322,847	5.11
Energy 能源	136,302	0.30
Financials 金融	12,062,068	26.51
Health Care 醫藥衛生	2,414,833	5.31
Industrials 工業	4,110,475	9.04
Information Technology 信息技術	4,691,903	10.31
Materials 原材料	579,143	1.27
Real Estate 房地產	1,801,293	3.96
Utilities 公用事業	1,314,118	2.89
Total 總計	45,333,662	99.65

### 5. 金融工具(續)

財務風險管理目標及政策(續)

#### (i) 市場風險(續)

*價格風險(續)*

於二零二四年十二月卅一日，子基金投資主要集中於以下行業：

Fair value of underlying shares 相關股份公平值	% of net asset value 佔資產淨值 百分比(%)
HKD 港元	
4,034,998	8.87
11,865,682	26.08
2,322,847	5.11
136,302	0.30
12,062,068	26.51
2,414,833	5.31
4,110,475	9.04
4,691,903	10.31
579,143	1.27
1,801,293	3.96
1,314,118	2.89
45,333,662	99.65

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

#### Financial risk management objectives and policies (continued)

##### (i) Market risk (continued)

###### *Price risk (continued)*

For the year ended 31 December 2025 and 2024, the Sub-Fund invested all, or substantially all, of its assets directly in the constituents comprising the S&P BOCHK China Hong Kong Greater Bay Area CTB Index (formerly known as S&P BOCHK China Hong Kong Greater Bay Area Net Zero 2050 Climate Transition Index). The Sub-Fund is therefore exposed to substantially the same market price risk as the S&P BOCHK China Hong Kong Greater Bay Area CTB Index (formerly known as S&P BOCHK China Hong Kong Greater Bay Area Net Zero 2050 Climate Transition Index). If the S&P BOCHK China Hong Kong Greater Bay Area CTB Index (formerly known as S&P BOCHK China Hong Kong Greater Bay Area Net Zero 2050 Climate Transition Index) component share prices in local currency were to increase/decrease by 10% with all other variables held constant, this would increase/decrease the profit before taxation for the year by approximately HKD1,150,284 (2024: increase/decrease profit before taxation HKD4,533,366).

The 10% represents the Manager and the Trustee's assessment of the reasonably possible change in market prices.

###### *Currency risk*

Currency risk is the risk that the value of financial instruments denominated in foreign currencies will fluctuate due to the changes in exchange rates.

The Sub-Fund holds monetary assets and investments denominated in currencies other than HKD which are bank accounts and dividend receivables denominated in RMB, they are exposed to currency risk related to RMB against HKD.

### 5. 金融工具(續)

#### 財務風險管理目標及政策(續)

##### (i) 市場風險(續)

###### *價格風險(續)*

截至二零二五年及二零二四年十二月卅一日止年度，子基金將所有或絕大部分資產直接投資於標普中銀香港中國香港大灣區氣候轉型指數(前稱標普中銀香港中國香港大灣區淨零2050氣候轉型指數)的成份股。因此，子基金與標普中銀香港中國大灣區氣候轉型指數(前稱標普中銀香港中國香港大灣區淨零2050氣候轉型指數)面對的市場價格風險大致相同。倘標普中銀香港中國大灣區氣候轉型指數(前稱標普中銀香港中國香港大灣區淨零2050氣候轉型指數)成份股的股價按當地貨幣計上漲／下跌10%，而其他變量維持不變，則年內稅前溢利將會增加／減少約1,150,284港元(二零二四年：稅前溢利增加／減少4,533,366港元)。

10%代表基金經理及受託人對市場價格可能的合理變動的評估。

###### *貨幣風險*

貨幣風險指以外幣計值之金融工具，其價值會因外匯匯率變動而波動的風險。

子基金持有以港元以外的貨幣計值的貨幣資產及投資，其銀行帳戶以人民幣計值，因此須承受與人民幣兌港元相關的貨幣風險。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies  
(continued)

#### (i) Market risk (continued)

*Currency risk (continued)*

The table below summarises the Sub-Fund's exposure to currency risk on the statements of financial position.

At 31 December 2025

Currency exposure to RMB

於二零二五年十二月卅一日

人民幣之貨幣風險

Monetary assets 貨幣資產

30,371

At 31 December 2024

Currency exposure to RMB

於二零二四年十二月卅一日

人民幣之貨幣風險

Monetary assets 貨幣資產

13,975

If the year end RMB spot exchange rate was to appreciate/depreciate by 4% against the HKD with all other variables held constant, it would increase/decrease profit for the year by approximately HKD1,215 (2024: increase/decrease profit for the year HKD559). The 4% represents the Manager and the Trustee's assessment of the reasonably possible change in foreign exchange rates.

倘年末人民幣即期匯率兌港元升值／貶值4%，而所有其他變量維持不變，年內溢利將增加／減少約1,215港元（二零二四年：年內溢利增加／減少559港元）。4%代表基金經理及受託人對外匯匯率可能的合理變動之評估。

#### (ii) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Sub-Fund.

For the year ended 31 December 2025 and 2024, financial assets which potentially subject the Sub-Fund to concentrations of credit risk consist principally of bank balances.

### 5. 金融工具(續)

財務風險管理目標及政策(續)

#### (i) 市場風險(續)

*貨幣風險(續)*

子基金之財務狀況表上的貨幣風險概述如下。

**HKD equivalent**

等值港元

#### (ii) 信貸風險

信貸風險指交易對手不履行合約責任，引致子基金財務虧損的風險。

截至二零二五年及二零二四年十二月卅一日止年度，可能令子基金面臨信貸風險的財務資產主要包括銀行結餘。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies  
(continued)

#### (ii) Credit risk (continued)

At the reporting date, the Sub-Fund's maximum exposure to credit risk is mainly as follows:

At 31 December 2025 於二零二五年十二月卅一日

Bank balances 銀行結餘

Dividend receivables 應收股息

Total 總計

At 31 December 2024 於二零二四年十二月卅一日

Bank balances 銀行結餘

Dividend receivables 應收股息

Total 總計

### 5. 金融工具(續)

財務風險管理目標及政策(續)

#### (ii) 信貸風險(續)

於報告日期，子基金面對的最大信貸風險主要為：

**HKD**  
港元

93,081

28,517

121,598

193,773

11,268

205,041

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

#### Financial risk management objectives and policies (continued)

##### (ii) Credit risk (continued)

The bank balances are held with Bank of China (Hong Kong) Limited and Industrial and Commercial Bank of China (Asia) Limited. The Manager and Trustee consider the associated credit risk is not significant as the counterparty is reputable bank in Hong Kong.

The Sub-Fund invests directly in index constituent shares listed on the SEHK and Shenzhen Stock Exchange. All transactions in securities are settled or paid for upon delivery using approved and reputable brokers.

#### *Financial assets subject to HKFRS 9's impairment requirements*

The Sub-Fund's financial assets subject to the ECL model within HKFRS 9 are bank balances and dividend and other receivables. At 31 December 2025 and 2024, no loss allowance had been provided for bank balances and dividend receivables. There is not considered to be any concentration of credit risk within these assets. No assets are considered impaired and no amounts have been written off in the year.

As only bank balances and dividend and other receivables are impacted by the HKFRS 9 ECL model, the Sub-Fund has adopted the simplified approach. The loss allowance shown, if any, is therefore based on lifetime ECLs.

In calculating the loss allowance, a provision matrix has been used based on historical observed loss rates over the expected life of the receivables adjusted for forward-looking estimates.

### 5. 金融工具(續)

#### 財務風險管理目標及政策(續)

##### (ii) 信貸風險(續)

銀行結餘由中國銀行(香港)有限公司及中國工商銀行(亞洲)有限公司持有。基金經理及受託人認為相關信貸風險並非重大，因交易對手為香港聲譽良好的銀行。

子基金直接投資於聯交所及深圳證券交易所上市的指數成份股。所有證券交易均聘用經核准且聲譽良好的經紀於交付時進行結算或支付。

#### *受香港財務報告準則第9號減值要求限制的財務資產*

子基金受香港財務報告準則第9號項下的預期信貸損失模式限制的財務資產為銀行結餘和股息及其他應收款項。於二零二五年及二零二四年十二月卅一日，就銀行結餘和應收股息並無作出損失撥備。這些資產視作並無任何集中的信貸風險。年內資產視作並無減值及並無註銷金額。

由於香港財務報告準則第9號的預期信貸損失模式僅影響銀行結餘和股息及其他應收款項，子基金已採納簡化的方法。因此，所示的損失撥備(如有)乃基於全期的預期信貸損失計算。

在計算損失撥備時，根據應收款項於預期年期過往可觀察的損失率經前瞻性估計調整後，使用撥備矩陣來釐定。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

#### Financial risk management objectives and policies (continued)

##### (ii) Credit risk (continued)

##### *Financial assets not subject to HKFRS 9's impairment requirements*

The Sub-Fund is exposed to credit risk on investments. These classes of financial assets are not subject to HKFRS 9's impairment requirements as they are measured at fair value through profit or loss (FVTPL). The carrying value of these assets, under HKFRS 9 represents the Sub-Fund's maximum exposure to credit risk on financial instruments not subject to the HKFRS 9's impairment requirements on the respective reporting dates.

The Sub-Fund only trades with reputable brokers authorised by management. The bank balances are held with reputable banks in Hong Kong. The Manager and Trustee consider the associated credit risk is not significant. The maximum exposure to credit risk at the year end is the carrying amount of financial assets as shown in the statement of net assets. None of the assets is impaired nor past due but not impaired.

##### (iii) Liquidity risk

Liquidity risk is the risk that the Sub-Fund may not be able to generate sufficient cash or resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

Although the units of the Sub-Fund are listed on the SEHK and are readily transferable in the open market, the participating dealer ("PD") may also demand the Sub-Fund to redeem their units at the PD's discretion. The underlying investments of the Sub-Fund are listed equity securities and collective investment schemes which can be readily disposed of for cash. Thus, the liquidity risk is considered low.

### 5. 金融工具(續)

#### 財務風險管理目標及政策(續)

##### (ii) 信貸風險(續)

##### *不受香港財務報告準則第9號減值要求限制的財務資產*

子基金承擔投資的信貸風險。這類財務資產不受香港財務報告準則第9號減值要求規限，因為其按公平值透過損益列帳。根據香港財務報告準則第9號，這些資產的帳面值為子基金於相關報告日期就不受香港財務報告準則第9號減值要求限制的財務工具承擔的最大信貸風險值。

子基金僅與由管理層授權信譽良好的經紀進行交易。銀行結餘由香港聲譽良好的銀行持有。基金經理及受託人認為相關信貸風險並非重大。年末最大信貸風險為資產淨值報表所示財務資產的帳面價值。概無資產已減值或逾期但未減值。

##### (iii) 流動性風險

流動性風險指子基金可能未能產生足夠現金或資源於到期時全面履行責任，或只能按相當不利的條款履行責任的風險。

儘管子基金單位在聯交所上市，並可隨時於公開市場轉讓，然而參與證券商亦可行使其酌情權要求子基金贖回其單位。子基金的相關投資為上市股份，可隨時出售套現。因此流動性風險較低。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

#### Financial risk management objectives and policies (continued)

#### (iii) Liquidity risk (continued)

The table below analyses the Sub-Fund's financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows and on the basis of the earliest date on which the Sub-Fund can be required to pay. Balances due within 12 months equal their carrying balances, as the impact of discounting is insignificant.

At 31 December 2025 於二零二五年十二月卅一日

*Less than 1 month* 少於一個月

Financial liabilities 財務負債

Management fee payable 應付管理費

76,859

76,859

**HKD**  
港元

At 31 December 2024 於二零二四年十二月卅一日

*Less than 1 month* 少於一個月

Financial liabilities 財務負債

Management fee payable 應付管理費

100,449

100,449

**HKD**  
港元

### 5. 金融工具(續)

#### 財務風險管理目標及政策(續)

#### (iii) 流動性風險(續)

下表根據報告日期至合約到期日之餘下期間，以相關到期組別劃分，分析子基金的財務負債。表中所載數額為合約性未貼現的現金流量，以可要求子基金付款之最早日期為基準。由於貼現的影響不大，故此十二個月內到期的結餘等於其帳面值。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

#### Fair value

The fair value of financial assets and financial liabilities are determined by the Manager and the Trustee as follows:

- the fair value of financial assets with standard terms and conditions and traded in active liquid markets are determined with reference to quoted market bid prices, adjusted for potential tax exposure, if any.
- the fair value of other financial assets and financial liabilities are determined in accordance with generally accepted pricing models based on discounted cash flows analysis.

The Manager and the Trustee considered that the fair value of other financial assets and financial liabilities approximate their amortised cost.

### 5. 金融工具(續)

#### 公平值

財務資產及財務負債的公平值由基金經理及受託人按以下方式釐定：

- 具有標準條款及條件並於活躍流通市場買賣的財務資產，其公平值乃參考市場所報買入價釐定，並經潛在稅務風險(如有)調整。
- 其他財務資產及財務負債的公平值乃根據普遍接受的定價模式，按貼現現金流量分析。

基金經理及受託人認為，其他財務資產及財務負債的公平值約相當於其攤銷成本。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of financial position

#### (iv) Fair value of financial assets that are measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1, Level 2 and Level 3 based on the degree to which the fair value is observable.

### 5. 金融工具(續)

於財務狀況表確認之公平值計量

#### (iv) 財務資產之公平值(按持續基準計量公平值)

下表提供初始確認後以公平值計量之金融工具之分析，該等金融工具根據公平值可觀察的程度，分為第一級、第二級及第三級。

At 31 December 2025 於二零二五年十二月卅一日

Financial assets at FVTPL 按公平值透過損益列帳的財務資產

Collective investment schemes

集體投資計劃

- in Hong Kong 於香港

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
- in Hong Kong 於香港	59,162	-	-	59,162
	<u>59,162</u>	<u>-</u>	<u>-</u>	<u>59,162</u>
Listed equity securities 上市股本證券				
- in Hong Kong 於香港	8,635,843	-	-	8,635,843
- in Chinese Mainland 於中國內地	2,790,276	17,560	-	2,807,836
	<u>11,426,119</u>	<u>17,560</u>	<u>-</u>	<u>11,443,679</u>
	<u>11,485,281</u>	<u>17,560</u>	<u>-</u>	<u>11,502,841</u>

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of financial position (continued)

**(iv) Fair value of financial assets that are measured at fair value on a recurring basis (continued)**

At 31 December 2024 於二零二四年十二月卅一日

Financial assets at FVTPL 按公平值透過損益列帳的財務資產

Collective investment schemes

集體投資計劃

- in Hong Kong 於香港

### 5. 金融工具(續)

於財務狀況表確認之公平值計量(續)

**(iv) 財務資產之公平值(按持續基準計量公平值)(續)**

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
	356,127	-	-	356,127
	<u>356,127</u>	<u>-</u>	<u>-</u>	<u>356,127</u>
Listed equity securities 上市股本證券				
- in Hong Kong 於香港	35,353,939	-	-	35,353,939
- in Chinese Mainland 於中國內地	9,623,596	-	-	9,623,596
	<u>44,977,535</u>	<u>-</u>	<u>-</u>	<u>44,977,535</u>
	<u>45,333,662</u>	<u>-</u>	<u>-</u>	<u>45,333,662</u>

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of financial position (continued)

#### (iv) Fair value of financial assets that are measured at fair value on a recurring basis (continued)

As at 31 December 2024, there were no transfers of fair value measurements between Level 1 and Level 2 and no transfers into or out of Level 3.

As at 31 December 2025, HKD17,560 (2024: nil) of listed equities were transferred from Level 1 to Level 2. These listed equities securities temporarily suspended trading as at 31 December 2025 and subsequently resumed from suspension before the date of authorisation to issue the financial statements for the year ended 31 December 2025.

The transfer between Level 1 and Level 2 of the fair value hierarchy is deemed to have occurred at the end of the reporting period.

There were no transfers of fair value measurements into or out of Level 3 during the year.

### 5. 金融工具(續)

於財務狀況表確認之公平值計量(續)

#### (iv) 財務資產之公平值(按持續基準計量公平值)(續)

於二零二四年十二月卅一日，第一級與第二級之間並無公平值計量的轉移，也沒有轉入或轉出第三級的情況。

於二零二五年十二月卅一日，有17,560港元(二零二四年：零)的上市股票由第一級轉移至第二級。於二零二五年十二月卅一日，該等上市股票證券曾被暫時停牌，並隨後於截至二零二五年十二月卅一日止年度財務報表授權發佈日期之前已復牌買賣。

公平值架構內第一級與第二級之間的轉移視作於報告期末發生。

年內並無公平值計量轉入或轉出第三級的情況。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 5. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of financial position (continued)

#### (iv) Fair value of financial assets that are measured at fair value on a recurring basis (continued)

##### Valuation techniques

Investments classified within Level 2 utilise inputs that are directly or indirectly observable in the market. The Manager applied market approach in which they have used the last traded price before their suspension trading as there has been no expected material gap-down. Adjustments are made to the valuations when necessary to recognise the differences of timing between the date of suspension and resumption which is within a reasonable time and the price fluctuation when the investments resume trading subsequent to the year end.

### 6. CAPITAL RISK MANAGEMENT

The Sub-Fund is an index-tracking fund seeking to track the performance of the respective benchmark index. The capital is represented by the redeemable units outstanding. The Sub-Fund does not have any internally and externally imposed capital requirements and therefore the Sub-Fund is not subject to significant capital risk.

The Sub-Fund's units entitle the holders of the units to dividends when declared and to payment of a proportionate share of the Sub-Fund's net asset value on redemption date or upon winding up of the Trust. The total expected cash outflow on redemption of all the Sub-Fund's units equals the Sub-Fund's equity.

The Sub-Fund's objective in managing the capital is to maximise returns to all investors, and to manage liquidity risk arising from the redemptions. The Manager manages the capital of the Sub-Fund in accordance with the respective Sub-Fund's investment objectives and policies stated in the prospectus, and may suspend the creation and redemption of units under certain circumstances stipulated in the prospectus.

### 5. 金融工具(續)

於財務狀況表確認之公平值計量(續)

#### (iv) 財務資產之公平值(按持續基準計量公平值)(續)

##### 估值方法

屬第二級的投資利用在市場上直接或間接可觀察輸入數據。基金經理採用市場法，即採用暫停買賣前的最後成交價，因為預計不會出現重大跌幅。必要時會對估值進行調整，以考慮停牌與復牌日期期間差異(在合理的時間內)以及年末之後投資復牌買賣時的價格波動。

### 6. 資本風險管理

子基金是一個指數追蹤基金，旨在追蹤其基準指數之表現。其資本乃以未贖回的可贖回單位代表。子基金對內並無任何資本規定，對外亦無承受任何資本規定，因此子基金無須承擔重大資本風險。

子基金的基金單位賦予單位持有人權利於其派息時享有有關分紅，及於贖回日或信託基金清盤時按子基金資產淨值比例劃分利益。子基金所有單位於贖回時的預計現金流出總額相等於子基金的權益。

子基金管理資本的目標是為所有投資者帶來最大回報，並管理由贖回而產生的流動性風險。基金經理根據基金認購章程所載子基金的投資目標及政策管理子基金的資本，並可以在基金認購章程規定的若干情況下暫停增設及贖回基金單位。

## Sub-Fund of BOCHK ETF Series

### 中銀香港ETF系列的子基金

#### 7. TAXATION

No provision for Hong Kong Profits Tax has been made for the Sub-Fund as the bank interest, dividend income and realised gain on sale of investments of the Sub-Fund are excluded from the charge to profits tax under Section 14, Section 26 or Section 26A of the Hong Kong Inland Revenue Ordinance.

#### PRC corporate income tax ("CIT") on capital gains

With Circular 81 and Circular 127, effective from 17 November 2014 and 5 December 2016 respectively, the gains derived by Hong Kong investors on the trading of A-shares through the Stock Connects program shall be temporarily be exempted from PRC CIT.

#### PRC WIT on dividend income and interest income

BOCHK Greater Bay Area Climate Transition ETF is also subject to WIT on dividend income derived from investments in China A-Shares and Hong Kong H-Shares and on interest income derived from PRC bank accounts where applicable. The WIT on investment income described above is included in taxation in the statements of profit or loss and other comprehensive income.

#### 7. 稅項

根據香港稅務條例第14條、第26條或第26A條，子基金的銀行利息、股息收入及出售子基金投資已變現的盈利毋須繳納香港利得稅，故並無就香港利得稅作出撥備。

#### 資本增值的中國企業所得稅

根據81號通知及127號通知，分別由二零一四年十一月十七日及二零一六年十二月五日起，香港投資者通過滬港通及深港通買賣A股所得的收益獲暫免繳付中國企業所得稅。

#### 股息收入的中國預扣稅及利息收入

中銀香港大灣區氣候轉型ETF就投資中國A股和香港H股所得股息收入及來自中國銀行帳戶（如適用）產生的利息收入亦須繳付預扣稅。上述投資收益有關的預扣稅計入損益及其他全面收益表的稅項內。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 8. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AND NUMBER OF UNITS IN ISSUE

Number of units in issue

Units in issue at the beginning of the year

年初已發行單位

Units redeemed 已贖回單位

Units in issue at the end of the year 年末已發行單位

A reconciliation of the net assets attributable to unitholders as reported in the statement of financial position to the net assets attributable to unitholders as determined for the purposes of processing unit subscriptions and redemptions is provided below:

Net assets attributable to unitholders  
(per prospectus) (Note)

單位持有人應佔資產淨值(根據基金認購章程)(附註)

Recognition of formation costs 確認成立費用

Net assets attributable to unitholders  
(per HKFRS Accounting Standards)

單位持有人應佔資產淨值(根據香港財務報告會計準則)

Note:

The net assets attributable to unitholders are calculated in accordance with the provisions of the prospectus where formation costs are capitalised and to be amortised over the first three financial years of the operation of the Sub-Fund, while for the net assets attributable to unitholders per HKFRS Accounting Standards, the formation costs had to be deducted as they were incurred in the inception year. As at 31 December 2025, the unamortised amount was nil (2024: HKD228,337).

### 8. 單位持有人應佔資產淨值及已發行單位數目

已發行單位數目

<b>2025</b> 二零二五年	<b>2024</b> 二零二四年
----------------------	----------------------

5,000,000	11,500,000
<u>(4,000,000)</u>	<u>(6,500,000)</u>

<u>1,000,000</u>	<u>5,000,000</u>
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財務狀況表中報告的單位持有人應佔資產淨值，與為處理單位認購和贖回而確定的可贖回單位的單位持有人應佔資產淨值的對帳如下：

<b>2025</b> 二零二五年 <b>HKD</b> 港元	<b>2024</b> 二零二四年 <b>HKD</b> 港元
--	--

11,584,884	45,722,773
<u>-</u>	<u>(228,337)</u>

<u>11,584,884</u>	<u>45,494,436</u>
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附註：

單位持有人應佔資產淨值是根據基金認購章程的規定計算，其中成立費用資本化並於子基金營運的首三個財政年度攤銷，而單位持有人應佔資產淨值則根據香港財務報告會計準則計算，成立費用須在成立當年產生時扣除。於二零二五年十二月卅一日，未攤銷金額為零(二零二四年：228,337港元)。

## Sub-Fund of BOCHK ETF Series

### 中銀香港ETF系列的子基金

#### 8. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AND NUMBER OF UNITS IN ISSUE (continued)

Net asset value per unit

Net asset value per unit (per prospectus)

每單位資產淨值(根據基金認購章程)

Net asset value per unit (per HKFRS Accounting Standards)

每單位資產淨值(根據香港財務報告會計準則)

#### 8. 單位持有人應佔資產淨值及已發行單位數目(續)

每單位資產淨值

	<b>2025</b>	<b>2024</b>
	二零二五年	二零二四年

	11.5849	9.1446
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	<u>11.5849</u>	<u>9.0989</u>
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#### 9. FORMATION COSTS

In accordance with the provisions of the prospectus, formation costs determined by the Manager to be borne by the Sub-Fund will be expensed in the first three financial years.

The formation cost amortised during the year ended 31 December 2025 amounted to HKD228,337 (2024: HKD228,962) and the formation cost was fully amortised as at 31 December 2025.

#### 9. 成立費用

根據基金認購章程之條文規定，基金經理所釐定的成立費用會由子基金承擔，並於首三個財政年度內支銷。

截至二零二五年十二月卅一日止年度攤銷的成立費用為228,337港元(二零二四年：228,962港元)，而成立費用已於二零二五年十二月卅一日悉數攤銷。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 10. RELATED PARTY TRANSACTIONS

#### Transactions with the Manager, Trustee, Custodian and their connected persons

Connected persons of the Manager, Trustee and Custodian are those as defined in the Code issued by the SFC. All transactions entered into during the year between the Sub-Fund and the Manager, Trustee and Custodian and their connected persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's, the Trustee's and the Custodian's knowledge, the Sub-Fund does not have any other transactions with connected persons except those disclosed below.

#### **(a) Management fee paid to and servicing fee waived or absorbed by the Manager**

The Manager is entitled to receive a management fee, the maximum management fee the Manager may levy shall be 2.0% (2024: 2.0%) per annum of the net asset value of the Sub-Fund. Currently the Manager levies at the rate of 0.5% (2024: 0.5%) per annum for BOCHK Greater Bay Area Climate Transition ETF, accrued daily and calculated as at each dealing day and payable monthly in arrears.

In addition, the Manager is entitled to receive a servicing fee calculated at maximum 1% (2024: 1%) per annum of the net asset value of BOCHK Greater Bay Area Climate Transition ETF. This fee is currently waived by the Manager.

Apart from the fees and expenses stated in the statements of profit or loss and other comprehensive income, all other fees and expenses of the Sub-Fund, including but not limited to (i) the auditor's remuneration of HKD77,230 (2024: HKD74,260), (ii) the trustee fee of HKD9,981 (2024: HKD40,639), (iii) transaction handling fee of HKD53,200 (2024: HKD52,900) and (iv) registrar fee of HKD48,000 (2024: HKD48,000) were absorbed by the Manager.

### 10. 關連方交易

#### 與基金經理、受託人及託管人及其關連人士之交易

基金經理、受託人及託管人的關連人士指證監會制定的守則所界定的人士。年內所有由子基金與基金經理、受託人及託管人及其關連人士訂立的交易，均於日常業務過程中按正常商業條款進行。就基金經理、受託人及託管人所知，除下文所披露者外，子基金並無與關連人士進行任何其他交易。

#### **(a) 向基金經理支付的管理費及豁免或承擔的服務費**

基金經理有權收取管理費用，每年最高的管理費用為子基金的資產淨值的2.0%（二零二四年：2.0%）。目前，基金經理就中銀香港大灣區氣候轉型ETF每年收取的管理費用為0.5%（二零二四年：0.5%），於每個交易日計算和累算，並按月到期支付。

此外，基金經理有權收取服務費，服務費最多按中銀香港大灣區氣候轉型ETF資產淨值每年1%（二零二四年：1%）計算，而基金經理目前豁免服務費。

除損益及其他全面收益表中列明的費用及開支外，子基金的所有其他費用及開支，包括但不限於(i)核數師酬金77,230港元（二零二四年：74,260港元），(ii)受託人費用9,981港元（二零二四年：40,639港元），(iii)交易手續費53,200港元（二零二四年：52,900港元）及(iv)名冊登記費48,000港元（二零二四年：48,000港元），由基金經理承擔。

## Sub-Fund of BOCHK ETF Series

### 中銀香港ETF系列的子基金

#### 10. RELATED PARTY TRANSACTIONS (continued)

Transactions with the Manager, Trustee, Custodian and their connected persons (continued)

##### **(b) Fees and charges paid and payable to the trustee, custodian and their connected persons**

The Trustee is entitled to receive a trustee fee, which is calculated as a percentage of the net asset value of the Sub-Fund, accrued daily and calculated as at each dealing day and payable monthly in arrears. The trustee fee of BOCHK Greater Bay Area Climate Transition ETF is absorbed by the Manager, details are set up in note 10(a) of the financial statements.

##### **(c) Bank balances, interest income and bank charges**

Certain bank balances of the Sub-Fund are maintained with the affiliate of the Custodian, and carry interest at normal commercial rates. During the year, interest income of HKD2,706 (2024: HKD4,743) was earned by the Sub-Fund.

#### 10. 關連方交易 (續)

與基金經理、受託人及託管人及其關連人士之交易 (續)

##### **(b) 支付及應付予受託人、託管人及其關連人士之費用及收費**

受託人有權按子基金資產淨值以按年的比率收取受託人費用，且於每個交易日計算和累算，並按月到期支付。中銀香港大灣區氣候轉型ETF的受託人費用已由基金經理承擔，詳情載於財務報表附註10(a)。

##### **(c) 銀行結餘、利息收入及銀行手續費**

子基金的若干銀行結餘由託管人的聯屬公司保管，並以一般商業利率計息。年內，子基金賺取利息收入2,706港元(二零二四年：4,743港元)。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 10. RELATED PARTY TRANSACTIONS (continued)

Transactions with the Manager, Trustee, Custodian and their connected persons (continued)

#### (d) Investments and dividend income

During the year, the Sub-Fund made investments in the stocks of the indirect holding company of the Manager, Bank of China Limited, and the fellow subsidiary of the Manager, BOC Hong Kong (Holdings) Limited, details as follows.

2025

#### BOCHK Greater Bay Area Climate Transition ETF

中銀香港大灣區氣候轉型ETF

Bank of China Limited-H 中國銀行股份有限公司－H股  
BOC Hong Kong (Holdings) Limited  
中銀香港(控股)有限公司

During the year, dividend income of HKD50,366 was earned by the Sub-Fund for investment in the stocks of the indirect holding company of the Manager, Bank of China Limited. Dividend income of HKD2,451 was earned by the Sub-Fund for investments in the stocks of the fellow subsidiary of the Manager, BOC Hong Kong (Holdings) Limited. The dividend income from the investments of HKD5,785 was received after 31 December 2025.

### 10. 關連方交易(續)

與基金經理、受託人及託管人及其關連人士之交易(續)

#### (d) 投資及股息收入

年內，子基金投資於基金經理的間接控股公司(中國銀行股份有限公司)的股票及基金經理同系附屬公司(中銀香港(控股)有限公司)的股票，其詳情載列如下：

二零二五年

<b>Purchase</b>	<b>Sales</b>
買入	賣出
<b>HKD</b>	<b>HKD</b>
港元	港元

-	(1,183,476)
44,313	(263,056)

年內，子基金投資於基金經理的間接控股公司(中國銀行股份有限公司)的股票，賺取股息收入50,366港元。子基金投資於基金經理同系附屬公司(中銀香港(控股)有限公司)的股票，賺取股息收入2,451港元。該等投資的股息收入5,785港元於二零二五年十二月卅一日後已悉數收取。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 10. RELATED PARTY TRANSACTIONS (continued)

Transactions with the manager, trustee, custodian and their connected persons (continued)

#### (d) Investments and dividend income (continued)

During the year, the Sub-Fund made investments in the stocks of the indirect holding company of the Manager, Bank of China Limited, and the fellow subsidiary of the Manager, BOC Hong Kong (Holdings) Limited, details as follows.

2024

#### BOCHK Greater Bay Area Climate Transition ETF 中銀香港大灣區氣候轉型ETF

Bank of China Limited-H 中國銀行股份有限公司－H股	
BOC Hong Kong (Holdings) Limited	
中銀香港(控股)有限公司	

During the year, dividend income of HKD180,262 was earned by the Sub-Fund for investment in the stocks of the indirect holding company of the Manager, Bank of China Limited. Dividend income of HKD30,573 was earned by the Sub-Fund for investments in the stocks of the fellow subsidiary of the Manager, BOC Hong Kong (Holdings) Limited. The dividend income from the investments are fully received.

### 11. TRANSACTION COSTS ON INVESTMENTS AND TRANSACTION HANDLING FEE

The transaction costs on investments and the transaction handling fee pertain to the fees incurred during the transactions of purchase or sell investments. The transaction costs on investments are paid to brokers or other service providers. The transaction handling fee are paid to the Trustee, details are set up in note 10(a) of the financial statements.

### 10. 關連方交易(續)

與基金經理、受託人及託管人及其關連人士之交易(續)

#### (d) 投資及股息收入(續)

年內，子基金投資於基金經理的間接控股公司(中國銀行股份有限公司)的股票及基金經理同系附屬公司(中銀香港(控股)有限公司)的股票，其詳情載列如下：

二零二四年

<b>Purchase</b>	<b>Sales</b>
買入	賣出
<b>HKD</b>	<b>HKD</b>
港元	港元

825,780	(2,146,652)
72,325	(362,311)

年內，子基金投資於基金經理的間接控股公司(中國銀行股份有限公司)的股票，賺取股息收入180,262港元。子基金投資於基金經理同系附屬公司(中銀香港(控股)有限公司)的股票，賺取股息收入30,573港元。該等投資的股息收入已悉數收取。

### 11. 投資交易成本及交易手續費

投資交易成本及交易手續費乃有關買賣投資交易所涉及的費用。投資交易成本向經紀或其他服務提供者支付，交易手續費則向受託人支付，其詳情載於財務報表附註10(a)。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 12. INVESTMENTS

### 12. 投資

	<b>2025</b> 二零二五年 <b>HKD</b> 港元	<b>2024</b> 二零二四年 <b>HKD</b> 港元
Collective investment schemes 集體投資計劃		
Hong Kong 香港	59,162	356,127
	<u>59,162</u>	<u>356,127</u>
Listed equities securities 上市股本證券		
Hong Kong 香港	8,635,843	35,353,939
Chinese Mainland 中國內地	2,807,836	9,623,596
	<u>11,443,679</u>	<u>44,977,535</u>
	<u><u>11,502,841</u></u>	<u><u>45,333,662</u></u>

The Sub-Fund classifies its investments as financial assets at fair value through profit or loss. These financial assets are designated by the Manager and the Trustee at fair value through profit or loss upon initial recognition. Financial assets designated at fair value through profit or loss upon initial recognition are those that are managed and their performance evaluated on a fair value basis in accordance with the Sub-Fund's documented investment strategy. The Sub-Fund's policy requires the Manager and the Trustee to evaluate the information about these financial assets on a fair value basis together with other related financial information.

The fair value of listed equities with standard terms and conditions and traded on active markets are determined with reference to quoted market closing prices or bid prices, as applicable at the reporting date.

子基金將投資分類為按公平值透過損益列帳的財務資產。該等財務資產於初始確認時由基金經理及受託人按公平值透過損益列帳。於初始確認時按公平值透過損益列帳的財務資產為根據子基金投資策略文件所載的公平值基準管理及評估其表現的財務資產。子基金的政策要求基金經理及受託人根據公平值基準及其他相關的財務資料評估有關財務資產的資料。

於活躍市場買賣並具標準條款及條件的上市股票，其公平值乃參考於報告日期市場所報的收市價或買入價（如適用）釐定。

## Sub-Fund of BOCHK ETF Series 中銀香港ETF系列的子基金

### 13. BANK BALANCES

Bank balances carry floating interest rates quoted by Bank of China (Hong Kong) Limited and Industrial and Commercial Bank of China (Asia) Limited.

### 14. SEGMENTAL INFORMATION

In the opinion of the Manager and the Trustee, all activities of the Sub-Fund are in the single business of investment activities conducted mainly in Hong Kong. The chief operating decision maker of the Sub-Fund is its Manager.

### 15. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE CODE

According to Chapter 7.1 of the investment limitations and prohibitions of a collective investment scheme, the value of the Sub-Fund's holding of securities issued by any single issuer may not exceed 10% of its total net asset value.

The SFC Code allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net asset value provided that:

- (a) the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the index; and
- (b) the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the index, except where weightings are exceeded as a result of changes in the composition of the index and the excess is only transitional and temporary in nature.

The SFC Code further provides that, if the investment limits stated above are breached, the management company should take as a priority objective all steps as are necessary within a reasonable period of time to remedy the situation, taking due account of the interests of the holders.

Please refer to prospectus to see the details of investment restrictions.

### 13. 銀行結餘

銀行結餘按中國銀行(香港)有限公司及中國工商銀行(亞洲)有限公司所報的浮動利率計算。

### 14. 分類資料

基金經理及受託人認為，子基金的全部業務乃單一的投資業務，該等投資業務主要在香港進行。子基金的主要營運決策由其基金經理決定。

### 15. 《守則》下的投資限制及禁項

根據集體投資計劃的投資限制及禁項第7.1章，子基金持有任何單一發行人發行的證券的價值不得超過其資產淨值總額的10%。

證監會守則允許子基金投資於單一發行人發行的成份證券金額超過子基金資產淨值的10%，前提是：

- (a) 投資僅限於各自佔指數比重10%以上的成份證券；及
- (b) 子基金持有的任何該等成份證券不得超過其在指數中各自的比重，除非因指數成份發生變動而超過比重，且超額只是過渡性和暫時性。

證監會守則進一步規定，如果違反上述投資限額，管理公司應優先考慮在合理時間內採取一切必要措施以糾正這種情況，同時適當考慮持有人的利益。

有關投資限制詳情，請參閱基金認購章程。

## Sub-Fund of BOCHK ETF Series

### 中銀香港ETF系列的子基金

#### 15. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE CODE (continued)

The following table shows the constituent stock that each account for more than 10% of the net asset value and their respective weightings of the tracking indices:

At 31 December 2025 於二零二五年十二月卅一日

Alibaba Group Holding Ltd 阿里巴巴集團控股有限公司

There were no constituent securities that individually accounted for more than 10% of the net asset value of the Sub-Fund and their respective weightings of the Index as at 31 December 2024.

#### 16. DISTRIBUTIONS

The Sub-Fund did not make any distribution during the year ended 31 December 2025 and 2024.

#### 15. 《守則》下的投資限制及禁項(續)

下表顯示佔資產淨值10%以上的成分股及其在追蹤指數中的各自比重：

Respective weighting in the Underlying Index (%) 在相關指數中的各自比重(%)	% of net asset value 佔資產淨值百分比(%)
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10.07

10.06

於二零二四年十二月卅一日，概無成份證券單獨佔子基金資產淨值及其各自指數比重超過10%。

#### 16. 派息

截至二零二五年及二零二四年十二月卅一日止年度，子基金並無任何派息。

## **Sub-Fund of BOCHK ETF Series**

### **中銀香港ETF系列的子基金**

#### **17. SOFT COMMISSION ARRANGEMENTS**

The Manager and any of its connected persons may affect transactions by or through the agency of another person with whom the Manager or any of its connected persons have a soft commission arrangement. Under such arrangements, that party will from time to time provide to or procure for the Manager or any of its connected persons, goods, services or other benefits. The nature of their provision can reasonably be expected to benefit the Sub-Fund as a whole and may contribute to an improvement in the Sub-Fund's performance. No direct payment is made for the provision of goods, services or other benefits to that party, but instead the Manager or any of its connected persons undertake to place business with that party.

There were no soft commission arrangements in connection with directing transactions of the Sub-Fund through a broker or dealer during the year.

#### **18. APPROVAL OF THE FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Manager and the Trustee on 24 April 2026.

#### **17. 非金錢佣金安排**

基金經理及其任何關連人士可由其他人士的代理人或透過該代理人進行交易，而該等其他人士已與基金經理或其任何關連人士訂立非金錢佣金安排。根據該項安排下，該等人士將不時為基金經理或其任何關連人士提供或採購商品、服務或其他利益。所提供服務性質可合理被預期有利於子基金整體及可能改善子基金的表現。基金經理或其任何關連人士不會就提供商品、服務或其他利益作出直接付款，但會承諾與該等人士進行業務交易。

年內概無透過經紀或證券商指示子基金交易而作出任何非金錢佣金安排。

#### **18. 批准財務報表**

本財務報表於二零二六年四月廿四日獲基金經理及受託人批准並授權發佈。

# BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

## INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

As at 31 December 2025

於二零二五年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities 上市股票		HKD 港元	
Chinese Mainland (Stock Connect) 中國內地 (滬港通 / 深港通)			
37 INTERACTIVE ENTERTAINMENT NETWORK			
TECHNOLOGY GROUP CO LTD-A 三七互娛網絡科技集團股份有限公司 – A股	1,600	42,068	0.36
AIER EYE HOSPITAL GROUP CO LTD-A 愛爾眼科醫院集團股份有限公司 – A股	1,800	22,019	0.19
ANHUI GUJING DISTILLERY CO LTD-A 安徽古井貢酒股份有限公司 – A股	100	14,773	0.13
ANKER INNOVATIONS TECHNOLOGY CO LTD-A 安克創新科技股份有限公司 – A股	100	12,744	0.11
BANK OF NINGBO CO LTD-A 寧波銀行股份有限公司 – A股	1,300	40,684	0.35
BEIJING COMPASS TECHNOLOGY DEVELOPMENT CO LTD-A 北京指南針科技發展股份有限公司 – A股	100	14,580	0.13
BEIJING ENLIGHT MEDIA CO LTD-A 北京光線傳媒股份有限公司 – A股	2,200	40,148	0.35
CCOOP GROUP CO LTD-A 供銷大集集團股份有限公司 – A股	4,700	13,091	0.11
CGN POWER CO LTD-A 中國廣核電力股份有限公司 – A股	4,100	17,175	0.15
CHAOZHOU THREE-CIRCLE (GROUP) CO LTD-A 潮州三環(集團)股份有限公司 – A股	400	20,388	0.18
CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HLDGS CO LTD-A 招商局公路網絡科技控股股份有限公司 – A股	2,100	23,583	0.21
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD-A 招商局蛇口工業區控股股份有限公司 – A股	1,900	18,289	0.16
CHINA RARE EARTH RESOURCES AND TECHNOLOGY CO LTD-A 中國稀土集團資源科技股份有限公司 – A股	500	25,869	0.22
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A 寧德時代新能源科技股份有限公司 – A股	800	327,332	2.83
EAST MONEY INFORMATION CO LTD-A 東方財富信息股份有限公司 – A股	3,800	98,134	0.85
EMPYREAN TECHNOLOGY CO LTD-A 北京華大九天科技股份有限公司 – A股	100	11,846	0.10
EOPTOLINK TECHNOLOGY INC LTD-A 成都新易盛通信技術股份有限公司 – A股	200	96,009	0.83

# BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

## INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

As at 31 December 2025

於二零二五年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (continued) 上市股票 (續)		HKD 港元	
Chinese Mainland (Stock Connect) (continued) 中國內地 (滬港通 / 深港通) (續)			
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD-A 分眾傳媒信息技術股份有限公司 – A股	7,800	64,045	0.55
GANFENG LITHIUM GROUP CO LTD-A 江西贛鋒鋰業集團股份有限公司 – A股	400	28,026	0.24
GEM CO LTD-A 格林美股份有限公司 – A股	1,400	13,039	0.11
GF SECURITIES CO LTD-A 廣發證券股份有限公司 – A股	1,200	29,439	0.26
GIANT NETWORK GROUP CO LTD-A 巨人網絡集團股份有限公司 – A股	1,300	62,698	0.54
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD-A 廣州天賜高新材料股份有限公司 – A股	700	36,131	0.31
GUOSEN SECURITIES CO LTD-A 國信證券股份有限公司 – A股	1,700	24,849	0.21
HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD-A 浙江核新同花順網絡信息股份有限公司 – A股	100	35,894	0.31
HUADONG MEDICINE CO LTD-A 華東醫藥股份有限公司 – A股	300	13,185	0.11
HUAGONG TECH CO LTD-A 華工科技產業股份有限公司 – A股	200	17,676	0.15
HUBEI FEILIHUA QUARTZ GLASS CO LTD-A 湖北菲利華石英玻璃股份有限公司 – A股	100	11,174	0.10
HUIZHOU DESAY SV AUTOMOTIVE CO LTD-A 惠州市德賽西威汽車電子股份有限公司 – A股	100	13,403	0.12
IEIT SYSTEMS CO LTD-A 浪潮電子信息產業股份有限公司 – A股	300	22,260	0.19
IFLYTEK CO LTD-A 科大訊飛股份有限公司 – A股	400	22,411	0.19
JIANGSU YANGHE DISTILLERY CO LTD-A 江蘇洋河酒廠股份有限公司 – A股	400	27,068	0.23
KUANG-CHI TECHNOLOGIES CO LTD-A 光啟技術股份有限公司 – A股	600	32,594	0.28
KUNLUN TECH CO LTD-A 昆侖萬維科技股份有限公司 – A股	1,000	46,458	0.40
LINGYI ITECH (GUANGDONG) CO-A 廣東領益智造股份有限公司 – A股	1,200	20,776	0.18

# BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

## INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

As at 31 December 2025

於二零二五年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (continued) 上市股票 (續)		HKD 港元	
Chinese Mainland (Stock Connect) (continued) 中國內地 (滬港通 / 深港通) (續)			
LUXSHARE PRECISION INDUSTRY CO LTD-A 立訊精密工業股份有限公司 – A股	900	56,863	0.49
LUZHOU LAOJIAO CO LTD-A 瀘州老窖股份有限公司 – A股	400	51,792	0.45
MANGO EXCELLENT MEDIA CO LTD-A 芒果超媒股份有限公司 – A股	1,500	40,810	0.35
MIDEA GROUP CO LTD-A 美的集團股份有限公司 – A股	1,700	148,014	1.28
NAURA TECHNOLOGY GROUP CO LTD-A 北方華創科技集團股份有限公司 – A股	135	69,047	0.60
PING AN BANK CO LTD-A 平安銀行股份有限公司 – A股	3,400	43,220	0.37
QINGHAI SALT LAKE INDUSTRY CO LTD-A 青海鹽湖工業股份有限公司 – A股	600	18,824	0.16
RANGE INTELLIGENT COMPUTING TECHNOLOGY GROUP CO LTD-A 潤澤智算科技集團股份有限公司 – A股	300	17,647	0.15
SHANJIN INTERNATIONAL GOLD CO LTD-A 山金國際黃金股份有限公司 – A股	700	18,974	0.16
SHENNAN CIRCUITS CO LTD-A 深南電路股份有限公司 – A股	100	25,879	0.22
SHENWAN HONGYUAN GROUP CO LTD-A 申萬宏源集團股份有限公司 – A股	4,400	25,834	0.22
SHENZHEN ENVICOOL TECHNOLOGY CO LTD-A 深圳市英維克科技股份有限公司 – A股	300	35,726	0.31
SHENZHEN INOVANCE TECHNOLOGY CO LTD-A 深圳市匯川技術股份有限公司 – A股	700	58,748	0.51
SHENZHEN LONGSYS ELECTRONICS CO LTD-A 深圳市江波龍電子股份有限公司 – A股	100	27,278	0.24
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD-A 深圳邁瑞生物醫療電子股份有限公司 – A股	200	42,436	0.37
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A 深圳信立泰藥業股份有限公司 – A股	200	11,041	0.10
SUNGROW POWER SUPPLY CO LTD-A 陽光電源股份有限公司 – A股	400	76,222	0.66

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
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中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

**INVESTMENT PORTFOLIO (UNAUDITED) (continued)**

投資組合 (未經審核) (續)

As at 31 December 2025

於二零二五年十二月卅一日

<b>Securities name</b> 證券名稱	<b>Holdings</b> 持股量	<b>Fair value</b> 公平值	<b>% of net asset value</b> 佔資產淨值 百分比(%)
<b>Listed equities (continued)</b> 上市股票 (續)		<b>HKD</b> 港元	
Chinese Mainland (Stock Connect) (continued) 中國內地 (滬港通 / 深港通) (續)			
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD-A 蘇州東山精密製造股份有限公司 – A股	300	28,293	0.24
SUZHOU TFC OPTICAL COMMUNICATION CO LTD-A 蘇州天孚光通信股份有限公司 – A股	100	22,620	0.20
TALKWEB INFORMATION SYSTEM CO LTD-A 拓維信息系統股份有限公司 – A股	500	18,438	0.16
TIANQI LITHIUM CORP-A 天齊鋰業股份有限公司 – A股	700	43,189	0.37
TONGLING NONFERROUS METALS GROUP CO LTD-A 銅陵有色金屬集團股份有限公司 – A股	3,800	25,444	0.22
UNIGROUP GUOXIN MICROELECTRONICS CO LTD-A^ 紫光國芯微電子股份有限公司 – A股^	200	17,560	0.15
VICTORY GIANT TECHNOLOGY (HUIZHOU) CO LTD-A 勝宏科技(惠州)股份有限公司 – A股	100	32,039	0.28
WENS FOODSTUFF GROUP CO LTD-A 溫氏食品集團股份有限公司 – A股	1,395	26,234	0.23
WUHAN GUIDE INFRARED CO LTD-A 武漢高德紅外股份有限公司 – A股	1,000	16,344	0.14
WULIANGYE YIBIN CO LTD-A 宜賓五糧液股份有限公司 – A股	1,200	141,633	1.22
WUS PRINTED CIRCUIT (KUNSHAN) CO LTD-A 滬士電子股份有限公司 – A股	400	32,563	0.28
WUXI LEAD INTELLIGENT EQUIPMENT CO LTD-A 無錫先導智能裝備股份有限公司 – A股	400	22,273	0.19
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD-A 煙台傑瑞石油服務集團股份有限公司 – A股	300	23,674	0.20
YUNNAN BAIYAO GROUP CO LTD-A 雲南白藥集團股份有限公司 – A股	400	25,295	0.22
ZANGGE MINING CO LTD-A 藏格礦業股份有限公司 – A股	200	18,806	0.16
ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD-A 浙江三花智能控制股份有限公司 – A股	800	49,297	0.43
ZHONGJI INNOLIGHT CO LTD-A 中際旭創股份有限公司 – A股	200	135,920	1.17

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
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中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

**INVESTMENT PORTFOLIO (UNAUDITED) (continued)**

投資組合 (未經審核) (續)

As at 31 December 2025

於二零二五年十二月卅一日

<b>Securities name</b> 證券名稱	<b>Holdings</b> 持股量	<b>Fair value</b> 公平值	<b>% of net asset value</b> 佔資產淨值 百分比(%)
<b>Listed equities (continued)</b> 上市股票 (續)		<b>HKD</b> 港元	
Hong Kong 香港			
3SBIO INC 三生製藥	1,156	27,952	0.24
AGRICULTURAL BANK OF CHINA LTD-H 中國農業銀行股份有限公司－H股	19,882	114,918	0.99
AIA GROUP LTD 友邦保險控股有限公司	5,184	414,202	3.58
AKESO INC 康方生物科技(開曼)有限公司	429	48,477	0.42
ALIBABA GROUP HLDG LTD 阿里巴巴集團控股有限公司	8,160	1,165,248	10.06
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD 阿里健康信息技術有限公司	5,193	26,225	0.23
ANTA SPORTS PRODUCTS LTD 安踏體育用品有限公司	1,068	86,027	0.74
BEONE MEDICINES LTD-H 百濟神州有限公司－H股	673	120,669	1.04
BILIBILI INC 哔哩哔哩股份有限公司	729	140,624	1.21
BANK OF CHINA LTD-H 中國銀行股份有限公司－H股	52,268	233,115	2.01
BANK OF COMMUNICATIONS CO LTD-H 交通銀行股份有限公司－H股	12,921	83,340	0.72
BOC HONG KONG (HLDGS) LTD 中銀香港(控股)有限公司	1,711	67,448	0.58
BOSIDENG INTL HLDGS LTD 波司登國際控股有限公司	2,474	11,034	0.10
CGN POWER CO LTD-H 中國廣核電力股份有限公司－H股	8,326	24,395	0.22
CHINA CITIC BANK CORP LTD-H 中信銀行股份有限公司－H股	6,037	41,897	0.36
CHINA CONSTRUCTION BANK CORP-H 中國建設銀行股份有限公司－H股	64,175	493,506	4.26
CHINA HONGQIAO GROUP LTD 中國宏橋集團有限公司	1,257	41,003	0.35

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**INVESTMENT PORTFOLIO (UNAUDITED) (continued)**

投資組合 (未經審核) (續)

As at 31 December 2025

於二零二五年十二月卅一日

<b>Securities name</b> 證券名稱	<b>Holdings</b> 持股量	<b>Fair value</b> 公平值	<b>% of net asset value</b> 佔資產淨值 百分比(%)
<b>Listed equities (continued)</b> 上市股票 (續)		<b>HKD</b> 港元	
Hong Kong (continued) 香港 (續)			
CHINA LIFE INSURANCE CO LTD-H 中國人壽保險股份有限公司－H股	2,142	58,648	0.51
CHINA MERCHANTS BANK CO LTD-H 招商銀行股份有限公司－H股	1,541	81,365	0.70
CHINA MERCHANTS PORT HLDGS CO LTD 招商局港口控股有限公司	1,330	20,136	0.18
CHINA OVERSEAS LAND & INVESTMENT LTD 中國海外發展有限公司	1,626	19,918	0.17
CHINA PACIFIC INSURANCE (GROUP) CO LTD-H 中國太平洋保險(集團)股份有限公司－H股	762	26,822	0.23
CHINA RESOURCES BEER (HLDGS) CO LTD 華潤啤酒(控股)有限公司	1,440	37,757	0.33
CHINA RESOURCES LAND LTD 華潤置地有限公司	1,870	50,864	0.44
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD 華潤萬象生活有限公司	619	26,580	0.23
CHINA STATE CONSTRUCTION INTL HLDGS LTD 中國建築國際集團有限公司	3,660	33,343	0.29
CHINA TOWER CORP LTD-H 中國鐵塔股份有限公司－H股	5,893	68,123	0.59
CHOW TAI FOOK JEWELLERY GROUP LTD 周大福珠寶集團有限公司	1,805	22,364	0.19
CITIC LTD 中國中信股份有限公司	8,487	102,353	0.89
CITIC SECURITIES CO LTD-H 中信證券股份有限公司－H股	836	22,906	0.20
CK ASSET HLDGS LTD 長江實業集團有限公司	655	25,755	0.22
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-H 寧德時代新能源科技股份有限公司－H股	38	19,209	0.17
COSCO SHIPPING HLDGS CO LTD-H 中遠海運控股有限公司－H股	3,381	46,489	0.40
CSPC PHARMACEUTICAL GROUP LTD 石藥集團有限公司	8,107	68,342	0.59
GANFENG LITHIUM GROUP CO LTD-H 江西贛鋒鋰業集團股份有限公司－H股	375	19,481	0.17

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中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

**INVESTMENT PORTFOLIO (UNAUDITED) (continued)**

投資組合(未經審核)(續)

As at 31 December 2025

於二零二五年十二月卅一日

<b>Securities name</b> 證券名稱	<b>Holdings</b> 持股量	<b>Fair value</b> 公平值	<b>% of net asset value</b> 佔資產淨值 百分比(%)
<b>Listed equities (continued)</b> 上市股票(續)		<b>HKD</b> 港元	
Hong Kong (continued) 香港(續)			
GIANT BIOGENE HOLDING CO LTD 巨子生物控股有限公司	416	13,844	0.12
GUOTAI HAITONG SECURITIES CO LTD-H 國泰海通證券股份有限公司－H股	1,593	26,508	0.23
H WORLD GROUP LTD 華住集團有限公司	892	32,915	0.28
HANG SENG BANK LTD 恒生銀行有限公司	197	30,239	0.26
HANSOH PHARMACEUTICAL GROUP CO LTD 翰森製藥集團有限公司	652	23,524	0.20
HENDERSON LAND DEVELOPMENT CO LTD 恒基兆業地產有限公司	710	19,979	0.17
THE HONG KONG & CHINA GAS CO LTD 香港中華煤氣有限公司	2,402	16,838	0.15
HKT TRUST AND HKT LTD 香港電訊信託與香港電訊有限公司	2,628	30,248	0.26
HONG KONG EXCHANGES & CLEARING LTD 香港交易及結算所有限公司	806	328,526	2.84
HUA HONG SEMICONDUCTOR LTD 華虹半導體有限公司	360	26,748	0.23
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-H 中國工商銀行股份有限公司－H股	48,955	307,927	2.66
INNOVENT BIOLOGICS INC 信達生物製藥	1,019	77,699	0.67
JD HEALTH INTL INC 京東健康股份有限公司	950	52,725	0.46
JD.COM INC 京東集團股份有限公司	3,190	356,003	3.07
KE HLDGS INC 貝殼控股有限公司	1,388	57,602	0.50
KINGDEE INTL SOFTWARE GROUP CO LTD 金蝶國際軟件集團有限公司	1,938	25,756	0.22
KINGSOFT CORP LTD 金山軟件有限公司	2,482	70,588	0.61
KUAISHOU TECHNOLOGY 快手科技	4,748	303,635	2.62

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
(A SUB-FUND OF BOCHK ETF SERIES)**

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

**INVESTMENT PORTFOLIO (UNAUDITED) (continued)**

投資組合 (未經審核) (續)

As at 31 December 2025

於二零二五年十二月卅一日

<b>Securities name</b> 證券名稱	<b>Holdings</b> 持股量	<b>Fair value</b> 公平值	<b>% of net asset value</b> 佔資產淨值 百分比(%)
<b>Listed equities (continued)</b> 上市股票 (續)		<b>HKD</b> 港元	
Hong Kong (continued) 香港 (續)			
KUNLUN ENERGY CO LTD 昆侖能源有限公司	5,846	43,436	0.37
LI NING CO LTD 李寧有限公司	2,044	38,162	0.33
MEITUAN 美團	4,220	435,926	3.76
MIDEA GROUP CO LTD-H 美的集團股份有限公司－H股	399	33,895	0.29
MINISO GROUP HOLDING LIMITED 名創優品集團控股有限公司	362	13,177	0.11
MMG LTD 五礦資源有限公司	1,721	15,093	0.13
MTR CORP LTD 香港鐵路有限公司	1,232	36,714	0.32
NETEASE CLOUD MUSIC INC 網易雲音樂股份有限公司	217	40,362	0.35
NETEASE INC 網易股份有限公司	1,895	406,667	3.51
NEW CHINA LIFE INSURANCE CO LTD-H 新華人壽保險股份有限公司－H股	537	29,186	0.25
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC 新東方教育科技集團	703	29,695	0.26
NIO INC 蔚來集團	980	40,141	0.35
NONGFU SPRING CO LTD-H 農夫山泉股份有限公司－H股	1,338	62,672	0.54
PING AN INSURANCE (GROUP) CO OF CHINA LTD-H 中國平安保險(集團)股份有限公司－H股	2,828	184,244	1.59
POP MART INTL GROUP LTD 泡泡瑪特國際集團有限公司	632	118,626	1.02
POWER ASSETS HLDGS LTD 電能實業有限公司	1,997	110,135	0.95
SANDS CHINA LTD 金沙中國有限公司	1,270	24,892	0.21
SHENZHOU INTL GROUP HLDGS LTD 申洲國際集團控股有限公司	232	14,198	0.12

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**INVESTMENT PORTFOLIO (UNAUDITED) (continued)**

投資組合 (未經審核) (續)

As at 31 December 2025

於二零二五年十二月卅一日

<b>Securities name</b> 證券名稱	<b>Holdings</b> 持股量	<b>Fair value</b> 公平值	<b>% of net asset value</b> 佔資產淨值 百分比(%)
<b>Listed equities (continued)</b> 上市股票 (續)		<b>HKD</b> 港元	
Hong Kong (continued) 香港 (續)			
SINO BIOPHARMACEUTICAL LTD 中國生物製藥有限公司	5,291	32,698	0.28
SINO LAND CO LTD 信和置業有限公司	1,918	19,602	0.17
SUN HUNG KAI PROPERTIES LTD 新鴻基地產發展有限公司	895	84,757	0.73
SUNNY OPTICAL TECHNOLOGY (GROUP) CO LTD 舜宇光學科技(集團)有限公司	304	19,927	0.17
SWIRE PACIFIC LTD 太古股份有限公司	438	27,463	0.24
SWIRE PROPERTIES LTD 太古地產有限公司	547	11,476	0.10
TONGCHENG TRAVEL HLDGS LTD 同程旅行控股有限公司	783	17,571	0.15
TRIP.COM GROUP LTD 攜程集團有限公司	464	257,056	2.22
WHARF REAL ESTATE INVESTMENT CO LTD 九龍倉置業地產投資有限公司	910	22,368	0.19
WUXI APPTEC CO LTD-H 無錫藥明康德新藥開發股份有限公司－H股	307	30,301	0.26
WUXI BIOLOGICS (CAYMAN) INC 藥明生物技術有限公司	1,599	50,273	0.43
XIAOMI CORP 小米集團	13,059	513,219	4.43
XPENG INC 小鵬汽車有限公司	1,048	83,159	0.72
YUM CHINA HLDGS INC 百勝中國控股有限公司	124	45,706	0.39
ZHAOJIN MINING INDUSTRY CO LTD-H 招金礦業股份有限公司－H股	631	19,397	0.17
ZTO EXPRESS (CAYMAN) INC 中通快遞(開曼)有限公司	196	31,811	0.27

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
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中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

**INVESTMENT PORTFOLIO (UNAUDITED) (continued)**

投資組合 (未經審核) (續)

As at 31 December 2025

於二零二五年十二月卅一日

<b>Securities name</b> 證券名稱	<b>Holdings</b> 持股量	<b>Fair value</b> 公平值	<b>% of net asset value</b> 佔資產淨值 百分比(%)
<b>Collective investment schemes</b> 集體投資計劃		<b>HKD</b> 港元	
Hong Kong 香港			
LINK REAL ESTATE INVESTMENT TRUST 領展房地產投資信託基金	1,703	59,162	0.51
Total investments 投資總額		11,502,841	99.29
Other net assets 其他資產淨值		82,043	0.71
Net assets value as at 31 December 2025 於二零二五年十二月卅一日的資產淨值		<u>11,584,884</u>	<u>100.00</u>
Total investments, at cost 投資總額 (按成本)		<u>9,736,715</u>	

^ Suspended 停牌

# BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

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## STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

投資組合變動表 (未經審核)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Securities name 證券名稱	Holdings as at 01.01.2025 於二零二五年 一月一日 之持股量	Additions 新增	Corporate Actions 公司行動	Disposals 出售	Holdings as at 31.12.2025 於二零二五年 十二月卅一日 之持股量
<b>Listed equities</b> 上市股票					
Chinese Mainland (Stock Connect) 中國內地 (滬港通 / 深港通)					
37 INTERACTIVE ENTERTAINMENT NETWORK					
TECHNOLOGY GROUP CO LTD-A					
三七互娛網絡科技集團股份有限公司－A股	15,500	200	-	(14,100)	1,600
AIER EYE HOSPITAL GROUP CO LTD-A					
愛爾眼科醫院集團股份有限公司－A股	11,147	-	-	(9,347)	1,800
ANHUI GUJING DISTILLERY CO LTD-A					
安徽古井貢酒股份有限公司－A股	300	-	-	(200)	100
ANKER INNOVATIONS TECHNOLOGY CO LTD-A					
安克創新科技股份有限公司－A股	-	600	-	(500)	100
AVARY HLDG (SHENZHEN) CO LTD-A					
鵬鼎控股(深圳)股份有限公司－A股	1,200	200	-	(1,400)	-
BANK OF NINGBO CO LTD-A					
寧波銀行股份有限公司－A股	5,600	-	-	(4,300)	1,300
BEIJING COMPASS TECHNOLOGY DEVELOPMENT CO LTD-A					
北京指南針科技發展股份有限公司－A股	-	200	-	(100)	100
BEIJING ENLIGHT MEDIA CO LTD-A					
北京光線傳媒股份有限公司－A股	-	2,600	-	(400)	2,200
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD-A					
北京東方雨虹防水技術股份有限公司－A股	4,100	-	-	(4,100)	-
BOE TECHNOLOGY GROUP CO LTD-A					
京東方科技集團股份有限公司－A股	29,416	-	-	(29,416)	-
CCOOP GROUP CO LTD-A					
供銷大集團股份有限公司－A股	-	9,400	-	(4,700)	4,700
CGN POWER CO LTD-A					
中國廣核電力股份有限公司－A股	29,200	-	-	(25,100)	4,100
CHAOZHOU THREE-CIRCLE (GROUP) CO LTD-A					
潮州三環(集團)股份有限公司－A股	1,600	100	-	(1,300)	400
CHINA GREATWALL TECHNOLOGY GROUP CO LTD-A					
中國長城科技集團股份有限公司－A股	2,600	600	-	(3,200)	-

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**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Securities name 證券名稱	Holdings as at 01.01.2025 於二零二五年 一月一日 之持股量	Additions 新增	Corporate Actions 公司行動	Disposals 出售	Holdings as at 31.12.2025 於二零二五年 十二月卅一日 之持股量
<b>Listed equities (continued)</b> 上市股票(續)					
Chinese Mainland (Stock Connect) (continued) 中國內地(滬港通/深港通)(續)					
CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HLDGS CO LTD-A 招商局公路網絡科技控股股份有限公司 – A股					
	16,500	2,000	-	(16,400)	2,100
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD-A 招商局蛇口工業區控股股份有限公司 – A股					
	6,600	1,200	-	(5,900)	1,900
CHINA RARE EARTH RESOURCES AND TECHNOLOGY CO LTD-A 中國稀土集團資源科技股份有限公司 – A股					
	-	500	-	-	500
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD-A 華潤三九醫藥股份有限公司 – A股					
	1,770	-	81	(1,851)	-
CHINA VANKE CO LTD-A 萬科企業股份有限公司 – A股					
	-	2,100	-	(2,100)	-
CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD-A 重慶智飛生物製品股份有限公司 – A股					
	2,000	-	-	(2,000)	-
CNGR ADVANCED MATERIAL CO LTD-A 中偉新材料股份有限公司 – A股					
	2,740	-	-	(2,740)	-
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A 寧德時代新能源科技股份有限公司 – A股					
	1,200	2,100	-	(2,500)	800
EAST MONEY INFORMATION CO LTD-A 東方財富信息股份有限公司 – A股					
	21,220	600	-	(18,020)	3,800
EMPYREAN TECHNOLOGY CO LTD-A 北京華大九天科技股份有限公司 – A股					
	-	200	-	(100)	100
EOPTOLINK TECHNOLOGY INC LTD-A 成都新易盛通信技術股份有限公司 – A股					
	600	100	40	(540)	200
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD-A 分眾傳媒信息技術股份有限公司 – A股					
	12,500	10,300	-	(15,000)	7,800
GANFENG LITHIUM GROUP CO LTD-A 江西贛鋒鋰業集團股份有限公司 – A股					
	2,000	100	-	(1,700)	400

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**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Securities name 證券名稱	Holdings as at 01.01.2025 於二零二五年 一月一日 之持股量	Additions 新增	Corporate Actions 公司行動	Disposals 出售	Holdings as at 31.12.2025 於二零二五年 十二月卅一日 之持股量
<b>Listed equities (continued)</b> 上市股票 (續)					
Chinese Mainland (Stock Connect) (continued) 中國內地 (滬港通 / 深港通) (續)					
GEM CO LTD-A 格林美股份有限公司 – A股	-	1,400	-	-	1,400
GF SECURITIES CO LTD-A 廣發證券股份有限公司 – A股	-	1,200	-	-	1,200
GIANT NETWORK GROUP CO LTD-A 巨人網絡集團股份有限公司 – A股	-	1,300	-	-	1,300
GOERTEK INC-A 歌爾股份有限公司 – A股	-	4,200	-	(4,200)	-
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD-A 廣州視源電子科技股份有限公司 – A股	1,900	-	-	(1,900)	-
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD-A 廣州天賜高新材料股份有限公司 – A股	-	1,100	-	(400)	700
GUOSEN SECURITIES CO LTD-A 國信證券股份有限公司 – A股	6,900	1,000	-	(6,200)	1,700
HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD-A 浙江核新同花順網絡信息股份有限公司 – A股	400	100	-	(400)	100
HUADONG MEDICINE CO LTD-A 華東醫藥股份有限公司 – A股	2,400	100	-	(2,200)	300
HUAGONG TECH CO LTD-A 華工科技產業股份有限公司 – A股	-	300	-	(100)	200
HUALI INDUSTRIAL GROUP CO LTD-A 中山華利實業集團股份有限公司 – A股	600	-	-	(600)	-
HUBEI FEILIHUA QUARTZ GLASS CO LTD-A 湖北菲利華石英玻璃股份有限公司 – A股	-	100	-	-	100

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**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Securities name 證券名稱	Holdings as at 01.01.2025 於二零二五年 一月一日 之持股量	Additions 新增	Corporate Actions 公司行動	Disposals 出售	Holdings as at 31.12.2025 於二零二五年 十二月卅一日 之持股量
<b>Listed equities (continued)</b> 上市股票 (續)					
Chinese Mainland (Stock Connect) (continued) 中國內地 (滬港通 / 深港通) (續)					
HUIZHOU DESAY SV AUTOMOTIVE CO LTD-A 惠州市德賽西威汽車電子股份有限公司 – A股	1,000	100	-	(1,000)	100
IEIT SYSTEMS CO LTD-A 浪潮電子信息產業股份有限公司 – A股	3,800	100	-	(3,600)	300
IFLYTEK CO LTD-A 科大訊飛股份有限公司 – A股	1,900	200	-	(1,700)	400
IMEIK TECHNOLOGY DEVELOPMENT CO LTD-A 愛美客技術發展股份有限公司 – A股	440	100	-	(540)	-
INNER MONGOLIA DIAN TOU ENERGY CORP LTD-A 內蒙古電投能源股份有限公司 – A股	2,600	-	-	(2,600)	-
ISOFTSTONE INFORMATION TECHNOLOGY (GROUP) CO LTD-A 軟通動力信息技術(集團)股份有限公司 – A股	-	200	-	(200)	-
JIANGSU HOPERUN SOFTWARE CO LTD-A 江蘇潤和軟件股份有限公司 – A股	-	200	-	(200)	-
JIANGSU YANGHE DISTILLERY CO LTD-A 江蘇洋河酒廠股份有限公司 – A股	1,800	100	-	(1,500)	400
KUANG-CHI TECHNOLOGIES CO LTD-A 光啟技術股份有限公司 – A股	1,800	300	-	(1,500)	600
KUNLUN TECH CO LTD-A 昆侖萬維科技股份有限公司 – A股	1,000	1,100	-	(1,100)	1,000
LINGYI ITECH (GUANGDONG) CO-A 廣東領益智造股份有限公司 – A股	16,900	800	-	(16,500)	1,200
LUXSHARE PRECISION INDUSTRY CO LTD-A 立訊精密工業股份有限公司 – A股	9,700	1,600	-	(10,400)	900
LUZHOU LAOJIAO CO LTD-A 瀘州老窖股份有限公司 – A股	1,300	400	-	(1,300)	400
MANGO EXCELLENT MEDIA CO LTD-A 芒果超媒股份有限公司 – A股	11,543	2,100	-	(12,143)	1,500

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**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Securities name 證券名稱	Holdings as at 01.01.2025 於二零二五年 一月一日 之持股量	Additions 新增	Corporate Actions 公司行動	Disposals 出售	Holdings as at 31.12.2025 於二零二五年 十二月卅一日 之持股量
<b>Listed equities (continued)</b> 上市股票 (續)					
Chinese Mainland (Stock Connect) (continued) 中國內地 (滬港通 / 深港通) (續)					
MIDEA GROUP CO LTD-A 美的集團股份有限公司 – A股	-	1,900	-	(200)	1,700
MUYUAN FOODS CO LTD-A 牧原食品股份有限公司 – A股	3,900	-	-	(3,900)	-
NAURA TECHNOLOGY GROUP CO LTD-A 北方華創科技集團股份有限公司 – A股	800	-	35	(700)	135
OFILM GROUP CO LTD-A 歐菲光集團股份有限公司 – A股	-	900	-	(900)	-
PING AN BANK CO LTD-A 平安銀行股份有限公司 – A股	23,100	300	-	(20,000)	3,400
QINGHAI SALT LAKE INDUSTRY CO LTD-A 青海鹽湖工業股份有限公司 – A股	3,600	-	-	(3,000)	600
RANGE INTELLIGENT COMPUTING TECHNOLOGY GROUP CO LTD-A 潤澤智算科技集團股份有限公司 – A股	-	400	-	(100)	300
RONGSHENG PETRO CHEMICAL CO LTD-A 榮盛石化股份有限公司 – A股	12,900	-	-	(12,900)	-
S F HLDG CO LTD-A 順豐控股股份有限公司 – A股	10,300	400	-	(10,700)	-
SATELLITE CHEMICAL CO LTD-A 衛星化學股份有限公司 – A股	2,900	-	-	(2,900)	-
SG MICRO CORP-A 聖邦微電子(北京)股份有限公司 – A股	-	200	-	(200)	-
SHANJIN INTERNATIONAL GOLD CO LTD-A 山金國際黃金股份有限公司 – A股	-	1,300	-	(600)	700
SHENNAN CIRCUITS CO LTD-A 深南電路股份有限公司 – A股	-	700	30	(630)	100
SHENWAN HONGYUAN GROUP CO LTD-A 申萬宏源集團股份有限公司 – A股	15,600	3,500	-	(14,700)	4,400
SHENZHEN ENVICOOL TECHNOLOGY CO LTD-A 深圳市英維克科技股份有限公司 – A股	-	300	-	-	300

# BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

## STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Securities name 證券名稱	Holdings as at 01.01.2025 於二零二五年 一月一日 之持股量	Additions 新增	Corporate Actions 公司行動	Disposals 出售	Holdings as at 31.12.2025 於二零二五年 十二月卅一日 之持股量
<b>Listed equities (continued)</b> 上市股票 (續)					
Chinese Mainland (Stock Connect) (continued) 中國內地 (滬港通 / 深港通) (續)					
SHENZHEN INOVANCE TECHNOLOGY CO LTD-A 深圳市匯川技術股份有限公司 – A股	4,000	-	-	(3,300)	700
SHENZHEN LONGSYS ELECTRONICS CO LTD-A 深圳市江波龍電子股份有限公司 – A股	-	100	-	-	100
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD-A 深圳邁瑞生物醫療電子股份有限公司 – A股	1,700	-	-	(1,500)	200
SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD-A 深圳市新產業生物醫學工程股份有限公司 – A股	1,000	-	-	(1,000)	-
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A 深圳信立泰藥業股份有限公司 – A股	-	200	-	-	200
SIEYUAN ELECTRIC CO LTD-A 思源電氣股份有限公司 – A股	700	100	-	(800)	-
SINOMINE RESOURCE GROUP CO LTD-A 中礦資源集團股份有限公司 – A股	1,400	-	-	(1,400)	-
SUNGROW POWER SUPPLY CO LTD-A 陽光電源股份有限公司 – A股	1,840	400	-	(1,840)	400
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD-A 蘇州東山精密製造股份有限公司 – A股	-	400	-	(100)	300
SUZHOU TFC OPTICAL COMMUNICATION CO LTD-A 蘇州天孚光通信股份有限公司 – A股	500	200	-	(600)	100
TALKWEB INFORMATION SYSTEM CO LTD-A 拓維信息系統股份有限公司 – A股	-	800	-	(300)	500
TCL TECHNOLOGY GROUP CORP-A TCL 科技集團股份有限公司 – A股	17,160	-	-	(17,160)	-
TIANQI LITHIUM CORP-A 天齊鋰業股份有限公司 – A股	2,800	100	-	(2,200)	700

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
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中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Securities name 證券名稱	Holdings as at 01.01.2025 於二零二五年 一月一日 之持股量	Additions 新增	Corporate Actions 公司行動	Disposals 出售	Holdings as at 31.12.2025 於二零二五年 十二月卅一日 之持股量
<b>Listed equities (continued)</b> 上市股票 (續)					
Chinese Mainland (Stock Connect) (continued) 中國內地 (滬港通 / 深港通) (續)					
TONGLING NONFERROUS METALS GROUP CO LTD-A 銅陵有色金屬集團股份有限公司 – A股					
	-	4,700	-	(900)	3,800
UNIGROUP GUOXIN MICROELECTRONICS CO LTD-A 紫光國芯微電子股份有限公司 – A股					
	-	200	-	-	200
UNISPLENDOUR CORP LTD-A 紫光股份有限公司 – A股					
	-	600	-	(600)	-
VICTORY GIANT TECHNOLOGY (HUIZHOU) CO LTD-A 勝宏科技 (惠州) 股份有限公司 – A股					
	-	200	-	(100)	100
WEICHAI POWER CO LTD-A 濰柴動力股份有限公司 – A股					
	18,100	-	-	(18,100)	-
WENS FOODSTUFF GROUP CO LTD-A 溫氏食品集團股份有限公司 – A股					
	6,795	-	-	(5,400)	1,395
WUHAN GUIDE INFRARED CO LTD-A 武漢高德紅外股份有限公司 – A股					
	-	1,000	-	-	1,000
WULIANGYE YIBIN CO LTD-A 宜賓五糧液股份有限公司 – A股					
	3,300	4,000	-	(6,100)	1,200
WUS PRINTED CIRCUIT (KUNSHAN) CO LTD-A 瀘士電子股份有限公司 – A股					
	2,200	100	-	(1,900)	400
WUXI LEAD INTELLIGENT EQUIPMENT CO LTD-A 無錫先導智能裝備股份有限公司 – A股					
	-	400	-	-	400
XCMG CONSTRUCTION MACHINERY CO LTD-A 徐工集團工程機械股份有限公司 – A股					
	9,300	18,800	-	(28,100)	-
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD-A 煙台傑瑞石油服務集團股份有限公司 – A股					
	2,100	-	-	(1,800)	300
YEALINK (XIAMEN) NETWORK TECHNOLOGY CO LTD-A 廈門億聯網絡技術股份有限公司 – A股					
	-	300	-	(300)	-

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**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

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<b>Listed equities (continued)</b> 上市股票 (續)					
Chinese Mainland (Stock Connect) (continued) 中國內地 (滬港通 / 深港通) (續)					
YUNNAN BAIYAO GROUP CO LTD-A 雲南白藥集團股份有限公司 – A股	2,500	300	-	(2,400)	400
ZANGGE MINING CO LTD-A 藏格礦業股份有限公司 – A股	-	1,400	-	(1,200)	200
ZHEJIANG DAHUA TECHNOLOGY CO LTD-A 浙江大華技術股份有限公司 – A股	2,900	800	-	(3,700)	-
ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO LTD-A 浙江晶盛機電股份有限公司 – A股	1,700	-	-	(1,700)	-
ZHEJIANG NHU CO LTD-A 浙江新和成股份有限公司 – A股	2,300	-	-	(2,300)	-
ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD-A 浙江三花智能控制股份有限公司 – A股	2,300	3,700	-	(5,200)	800
ZHONGJI INNOLIGHT CO LTD-A 中際旭創股份有限公司 – A股	1,240	-	-	(1,040)	200
Hong Kong 香港					
3SBIO INC 三生製藥	-	1,156	-	-	1,156
AAC TECHNOLOGIES HLDGS INC 瑞聲科技控股有限公司	1,500	500	-	(2,000)	-
AGRICULTURAL BANK OF CHINA LTD-H 中國農業銀行股份有限公司 – H股	120,600	964	-	(101,682)	19,882
AIA GROUP LTD 友邦保險控股有限公司	24,733	917	-	(20,466)	5,184
AKESO INC 康方生物科技 (開曼) 有限公司	2,320	182	-	(2,073)	429
ALIBABA GROUP HLDG LTD 阿里巴巴集團控股有限公司	41,367	1,920	-	(35,127)	8,160

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
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中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Securities name 證券名稱	Holdings as at 01.01.2025 於二零二五年 一月一日 之持股量	Additions 新增	Corporate Actions 公司行動	Disposals 出售	Holdings as at 31.12.2025 於二零二五年 十二月卅一日 之持股量
<b>Listed equities (continued)</b> 上市股票 (續)					
Hong Kong (continued) 香港 (續)					
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD					
阿里健康信息技術有限公司	16,918	3,703	-	(15,428)	5,193
ANTA SPORTS PRODUCTS LTD					
安踏體育用品有限公司	3,254	430	-	(2,616)	1,068
ASMPT	1,280	800	-	(2,080)	-
BANK OF CHINA LTD-H					
中國銀行股份有限公司－H股	320,579	-	-	(268,311)	52,268
BANK OF COMMUNICATIONS CO LTD-H					
交通銀行股份有限公司－H股	87,261	-	-	(74,340)	12,921
BEIJING ENTERPRISES HLDGS LTD					
北京控股有限公司	-	2,000	-	(2,000)	-
BEONE MEDICINES LTD-H					
百濟神州有限公司－H股	3,713	137	-	(3,177)	673
BILIBILI INC					
哔哩哔哩股份有限公司	5,405	1,708	-	(6,384)	729
BOC HONG KONG (HLDGS) LTD					
中銀香港(控股)有限公司	9,257	1,202	-	(8,748)	1,711
BOSIDENG INTL HLDGS LTD					
波司登國際控股有限公司	24,133	2,474	-	(24,133)	2,474
BUDWEISER BREWING CO APAC LTD					
百威亞太控股有限公司	10,525	-	-	(10,525)	-
CGN POWER CO LTD-H					
中國廣核電力股份有限公司－H股	47,982	-	-	(39,656)	8,326
CHINA CITIC BANK CORP LTD-H					
中信銀行股份有限公司－H股	37,999	595	-	(32,557)	6,037
CHINA CONSTRUCTION BANK CORP-H					
中國建設銀行股份有限公司－H股	370,873	15,219	-	(321,917)	64,175
CHINA FEIHE LTD					
中國飛鶴有限公司	17,740	2,450	-	(20,190)	-
CHINA GAS HLDGS LTD					
中國燃氣控股有限公司	-	3,855	-	(3,855)	-

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**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

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<b>Listed equities (continued)</b> 上市股票 (續)					
Hong Kong (continued) 香港 (續)					
CHINA HONGQIAO GROUP LTD 中國宏橋集團有限公司	-	1,257	-	-	1,257
CHINA LIFE INSURANCE CO LTD-H 中國人壽保險股份有限公司-H股	9,116	2,327	-	(9,301)	2,142
CHINA LONGYUAN POWER GROUP CORP LTD-H 龍源電力集團股份有限公司-H股	8,263	1,700	-	(9,963)	-
CHINA MERCHANTS BANK CO LTD-H 招商銀行股份有限公司-H股	10,886	210	-	(9,555)	1,541
CHINA MERCHANTS PORT HLDGS CO LTD 招商局港口控股有限公司	6,000	714	-	(5,384)	1,330
CHINA OVERSEAS LAND & INVESTMENT LTD 中國海外發展有限公司	6,219	2,224	-	(6,817)	1,626
CHINA PACIFIC INSURANCE (GROUP) CO-H 中國太平洋保險(集團)股份有限公司-H股	4,877	310	-	(4,425)	762
CHINA RESOURCES BEER (HLDGS) CO LTD 華潤啤酒(控股)有限公司	12,604	405	-	(11,569)	1,440
CHINA RESOURCES GAS GROUP LTD 華潤燃氣控股有限公司	2,957	2,504	-	(5,461)	-
CHINA RESOURCES LAND LTD 華潤置地有限公司	7,113	1,309	-	(6,552)	1,870
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD 華潤萬象生活有限公司	2,706	145	-	(2,232)	619
CHINA STATE CONSTRUCTION INTL HLDGS LTD 中國建築國際集團有限公司	12,000	2,093	-	(10,433)	3,660
CHINA TOWER CORP LTD-H 中國鐵塔股份有限公司-H股	318,946	1,172	(287,052)	(27,173)	5,893
CHOW TAI FOOK JEWELLERY GROUP LTD 周大福珠寶集團有限公司	19,979	288	-	(18,462)	1,805
CITIC LTD 中國中信股份有限公司	44,539	10,159	-	(46,211)	8,487

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**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

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<b>Listed equities (continued)</b> 上市股票 (續)					
Hong Kong (continued) 香港 (續)					
CITIC SECURITIES CO LTD-H 中信證券股份有限公司－H股	-	3,435	-	(2,599)	836
CK ASSET HLDGS LTD 長江實業集團有限公司	1,699	1,500	-	(2,544)	655
CK HUTCHISON HLDGS LTD 長江和記實業有限公司	-	767	-	(767)	-
CK INFRASTRUCTURE HLDGS LTD 長江基建集團有限公司	3,958	595	-	(4,553)	-
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-H 寧德時代新能源科技股份有限公司－H股	-	38	-	-	38
COSCO SHIPPING HLDGS CO LTD-H 中遠海運控股有限公司－H股	15,500	1,417	-	(13,536)	3,381
CSPC PHARMACEUTICAL GROUP LTD 石藥集團有限公司	38,533	4,550	-	(34,976)	8,107
ESR GROUP LTD (ACQUIRED) ESR GROUP LTD (已收購)	9,119	2,000	-	(11,119)	-
GALAXY ENTERTAINMENT GROUP LTD 銀河娛樂集團有限公司	6,092	-	-	(6,092)	-
GANFENG LITHIUM GROUP CO LTD-H 江西贛鋒鋰業集團股份有限公司－H股	-	375	-	-	375
GF SECURITIES CO LTD-H 廣發證券股份有限公司－H股	-	662	-	(662)	-
GIANT BIOGENE HOLDING CO LTD 巨子生物控股有限公司	-	514	-	(98)	416
GUANGDONG INVESTMENT LTD 粵海投資有限公司	14,810	2,492	-	(17,302)	-
GUANGDONG LAND HLDGS LTD 粵海置地控股有限公司	-	2,858	-	(2,858)	-
GUOTAI HAITONG SECURITIES CO LTD-H 國泰海通證券股份有限公司－H股	-	1,593	-	-	1,593
H WORLD GROUP LTD 華住集團有限公司	4,684	-	-	(3,792)	892

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**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

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For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

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<b>Listed equities (continued)</b> 上市股票 (續)					
Hong Kong (continued) 香港 (續)					
HAIDILAO INTL HLDG LTD 海底撈國際控股有限公司	2,969	510	-	(3,479)	-
HANG LUNG PROPERTIES LTD 恒隆地產有限公司	7,000	-	-	(7,000)	-
HANG SENG BANK LTD 恒生銀行有限公司	1,226	514	-	(1,543)	197
HANSOH PHARMACEUTICAL GROUP CO LTD 翰森製藥集團有限公司	3,640	2,000	-	(4,988)	652
HENDERSON LAND DEVELOPMENT CO LTD 恒基兆業地產有限公司	4,457	-	-	(3,747)	710
HKT TRUST AND HKT LTD 香港電訊信託與香港電訊有限公司	21,553	2,251	-	(21,176)	2,628
HONG KONG EXCHANGES & CLEARING LTD 香港交易及結算所有限公司	3,638	160	-	(2,992)	806
HUA HONG SEMICONDUCTOR LTD 華虹半導體有限公司	-	462	-	(102)	360
INDUSTRIAL & COMMERCIAL BK OF CHINA-H 中國工商銀行股份有限公司—H股	279,420	4,566	-	(235,031)	48,955
INNOVENT BIOLOGICS INC 信達生物製藥	4,506	913	-	(4,400)	1,019
JD HEALTH INTL INC 京東健康股份有限公司	2,945	501	-	(2,496)	950
JD LOGISTICS INC 京東物流股份有限公司	10,142	1,800	-	(11,942)	-
JD.COM INC 京東集團股份有限公司	12,630	2,052	-	(11,492)	3,190
KE HLDGS INC 貝殼控股有限公司	-	1,551	-	(163)	1,388
KINGDEE INTL SOFTWARE GROUP CO LTD 金蝶國際軟件集團有限公司	-	2,331	-	(393)	1,938
KINGSOFT CORP LTD 金山軟件有限公司	7,146	2,850	-	(7,514)	2,482

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
(A SUB-FUND OF BOCHK ETF SERIES)**

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Securities name 證券名稱	Holdings as at 01.01.2025 於二零二五年 一月一日 之持股量	Additions 新增	Corporate Actions 公司行動	Disposals 出售	Holdings as at 31.12.2025 於二零二五年 十二月卅一日 之持股量
<b>Listed equities (continued)</b> 上市股票 (續)					
Hong Kong (continued) 香港 (續)					
KUAISHOU TECHNOLOGY 快手科技	27,686	302	-	(23,240)	4,748
KUNLUN ENERGY CO LTD 昆侖能源有限公司	21,094	2,359	-	(17,607)	5,846
LENOVO GROUP LTD 聯想集團有限公司	-	38,000	-	(38,000)	-
LI AUTO INC-CL A 理想汽車 -A類	3,525	-	-	(3,525)	-
LI NING CO LTD 李寧有限公司	12,056	-	-	(10,012)	2,044
LONGFOR GROUP HLDGS LTD 龍湖集團控股有限公司	-	1,205	-	(1,205)	-
MEITUAN-CLASS B 美團 -B類	14,060	3,570	-	(13,410)	4,220
MIDEA GROUP CO LTD-H 美的集團股份有限公司 -H股	-	399	-	-	399
MINISO GROUP HOLDING LIMITED 名創優品集團控股有限公司	3,410	1,400	-	(4,448)	362
MMG LTD 五礦資源有限公司	-	1,721	-	-	1,721
MTR CORP LTD 香港鐵路有限公司	7,035	575	-	(6,378)	1,232
NETEASE CLOUD MUSIC INC 網易雲音樂股份有限公司	-	217	-	-	217
NETEASE INC 網易股份有限公司	4,322	1,456	-	(3,883)	1,895
NEW CHINA LIFE INSURANCE CO LTD-H 新華人壽保險股份有限公司 -H股	-	537	-	-	537
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC 新東方教育科技集團	3,103	600	-	(3,000)	703
NIO INC 蔚來集團	15,560	-	-	(14,580)	980

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
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**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Securities name 證券名稱	Holdings as at 01.01.2025 於二零二五年 一月一日 之持股量	Additions 新增	Corporate Actions 公司行動	Disposals 出售	Holdings as at 31.12.2025 於二零二五年 十二月卅一日 之持股量
<b>Listed equities (continued)</b> 上市股票 (續)					
Hong Kong (continued) 香港 (續)					
NONGFU SPRING CO LTD-H 農夫山泉股份有限公司－H股	13,577	-	-	(12,239)	1,338
ORIENT OVERSEAS (INTL) LTD 東方海外(國際)有限公司	469	149	-	(618)	-
PING AN INSURANCE (GROUP) CO OF CHINA LTD-H 中國平安保險(集團)股份有限公司－H股	16,660	1,000	-	(14,832)	2,828
POP MART INTL GROUP LTD 泡泡瑪特國際集團有限公司	1,400	488	-	(1,256)	632
POSTAL SAVINGS BANK OF CHINA CO LTD-H 中國郵政儲蓄銀行股份有限公司－H股	12,699	-	-	(12,699)	-
POWER ASSETS HLDGS LTD 電能實業有限公司	3,867	1,577	-	(3,447)	1,997
SANDS CHINA LTD 金沙中國有限公司	5,564	643	-	(4,937)	1,270
SHENZHOU INTL GROUP HLDGS LTD 申洲國際集團控股有限公司	2,029	374	-	(2,171)	232
SINO BIOPHARMACEUTICAL LTD 中國生物製藥有限公司	37,734	-	-	(32,443)	5,291
SINO LAND CO LTD 信和置業有限公司	12,470	-	-	(10,552)	1,918
SITC INTL HLDGS CO LTD 海豐國際控股有限公司	13,160	-	-	(13,160)	-
SUN HUNG KAI PROPERTIES LTD 新鴻基地產發展有限公司	6,119	97	-	(5,321)	895
SUNNY OPTICAL TECHNOLOGY (GROUP) CO LTD 舜宇光學科技(集團)有限公司	3,097	700	-	(3,493)	304
SWIRE PACIFIC LTD 太古股份有限公司	2,140	337	-	(2,039)	438
SWIRE PROPERTIES LTD 太古地產有限公司	4,210	547	-	(4,210)	547
THE HONG KONG & CHINA GAS CO LTD 香港中華煤氣有限公司	30,703	3,188	-	(31,489)	2,402
TINGYI (CAYMAN ISLANDS) HLDG CORP 康師傅控股有限公司	-	1,078	-	(1,078)	-
TONGCHENG TRAVEL HLDGS LTD 同程旅行控股有限公司	9,900	-	-	(9,117)	783

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**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)**

投資組合變動表 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Securities name 證券名稱	Holdings as at 01.01.2025 於二零二五年 一月一日 之持股量	Additions 新增	Corporate Actions 公司行動	Disposals 出售	Holdings as at 31.12.2025 於二零二五年 十二月卅一日 之持股量
<b>Listed equities (continued)</b> 上市股票 (續)					
Hong Kong (continued) 香港 (續)					
TRIP.COM GROUP LTD 攜程集團有限公司	1,261	562	-	(1,359)	464
TSINGTAO BREWERY CO LTD-H 青島啤酒股份有限公司-H股	1,312	408	-	(1,720)	-
WEICHAI POWER CO LTD-H 濰柴動力股份有限公司-H股	16,128	-	-	(16,128)	-
WHARF REAL ESTATE INVESTMENT CO LTD 九龍倉置業地產投資有限公司	6,277	-	-	(5,367)	910
WUXI APPTec CO LTD-H 無錫藥明康德新藥開發股份有限公司-H股	-	307	-	-	307
WUXI BIOLOGICS (CAYMAN) INC 藥明生物技術有限公司	9,890	4,500	-	(12,791)	1,599
XIAOMI CORP 小米集團	63,429	3,278	-	(53,648)	13,059
XPENG INC 小鵬汽車有限公司	12,165	-	-	(11,117)	1,048
YANKUANG ENERGY GROUP CO LTD-H 兗礦能源集團股份有限公司-H股	-	1,420	-	(1,420)	-
YUM CHINA HLDGS INC 百勝中國控股有限公司	1,092	75	-	(1,043)	124
ZHAOJIN MINING INDUSTRY CO LTD-H 招金礦業股份有限公司-H股	-	631	-	-	631
ZTO EXPRESS (CAYMAN) INC 中通快遞(開曼)有限公司	1,450	-	-	(1,254)	196
Collective Investment Schemes 集體投資計劃					
Hong Kong 香港					
LINK REAL ESTATE INVESTMENT TRUST 領展房地產投資信託基金	10,841	275	-	(9,413)	1,703

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
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中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

**PERFORMANCE TABLE (UNAUDITED)**

投資表現報表 (未經審核)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

**1. NET ASSET VALUE – PUBLISHED**

資產淨值 – 已公佈

**At the end of financial year/period**

截至下列日期止之財政年度 / 期間

**Net  
asset value**

資產淨值

**HKD**

港元

**Net  
asset value  
per unit**

每單位

資產淨值

**HKD**

港元

31 December 2025 二零二五年十二月卅一日

11,584,884

11.5849

31 December 2024 二零二四年十二月卅一日

45,722,773

9.1446

31 December 2023 二零二三年十二月卅一日

93,906,062

8.1657

**2. HIGHEST ISSUE/LOWEST REDEMPTION PRICE PER UNIT**

每單位最高發行價 / 最低贖回價

**Financial year/period ended**

截至下列日期止之財政年度 / 期間

**Highest  
issue  
unit price**

每單位最高  
發行價

**HKD**

港元

**Lowest  
redemption  
unit price**

每單位最低  
贖回價

**HKD**

港元

31 December 2025 二零二五年十二月卅一日

12.3999

8.6157

31 December 2024 二零二四年十二月卅一日

9.8791

7.0241

31 December 2023 二零二三年十二月卅一日

10.1636

7.8122

# BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

## PERIODIC ASSESSMENT AND REPORTING ON HOW BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF ("SUB-FUND") HAS ATTAINED ITS ENVIRONMENTAL, SOCIAL AND GOVERNANCE ("ESG") FOCUS (UNAUDITED)

有關中銀香港大灣區氣候轉型ETF (「子基金」) 如何達致其環境、社會及管治 (「ESG」) 焦點的定期評估及報告 (未經審核)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

### Introduction

This disclosure is prepared by BOCI-Prudential Asset Management Limited, the manager of the Sub-Fund (the "Manager").

The Sub-Fund seeks to provide investment performance (before fees and expenses) that tracks the performance of the S&P BOCHK China Greater Bay Area CTB Index (formerly known as "S&P BOCHK China Hong Kong Greater Bay Area Net Zero 2050 Climate Transition Index") ("Underlying Index") by primarily (not less than 70% of its NAV) invests in eligible securities that are commensurate with the Sub-Fund's ESG focus, which include China-domiciled and/or Hong Kong-domiciled companies listed on stock exchanges in the Guangdong-Hong Kong-Macao Greater Bay Area ("GBA") (including A-Shares) that are within the Underlying Index. The key investment theme of the Sub-Fund is climate change. The Underlying Index's major ESG focus is the reduction of greenhouse gas ("GHG", expressed in CO2 equivalents) emissions at the index level.

### Actual proportion of underlying investments that are commensurate with the Sub-Fund's ESG focus/elimination based on ESG-related screening/comparison of designated benchmark (if applicable)

The Manager primarily adopts a full replication strategy through investing all or substantially all in constituent securities of the Underlying Index (the "Index Securities"), broadly in proportion to the respective weightings of the Index Securities. As of the last trading day of the financial year ended 2025 (i.e. 31 December 2025), 99.29% (2024: 99.15%) of the Sub-Fund's Net Asset Value was invested in securities that are commensurate with the Sub-Fund's ESG focus (i.e. Index Securities).

### 引言

本披露由子基金的基金經理中銀國際英國保誠資產管理有限公司 (「基金經理」) 編製。

子基金力求提供跟蹤標普中銀香港中國大灣區氣候轉型指數 (前稱「標普中銀香港中國香港大灣區淨零2050氣候轉型指數」) (「相關指數」) 表現的投資表現 (扣除費用及開支之前)。子基金主要 (不少於70%的資產淨值) 投資於符合子基金重點關注的ESG因素的合資格證券，包括在粵港澳大灣區 (「大灣區」) 證券交易所上市且獲納入相關指數的中國內地註冊成立及／或香港註冊成立的公司 (包括A股)。子基金的主要投資主題是氣候變化。相關指數關注的主要ESG焦點是在指數層面減少溫室氣體 (「溫室氣體」，以二氧化碳當量表示) 排放。

符合子基金重點關注的ESG因素的基礎投資之實際比例／基於與ESG相關的篩選而作出的剔除／與指定基準之比較 (如適用)

基金經理主要採用全面複製策略，投資於全部或大致上全部相關指數的成分證券 (「指數證券」)，而投資比例與指數證券各自的比重大致相同。截至二零二五年財政年度最後一個交易日 (即二零二五年十二月卅一日)，子基金99.29% (二零二四年：99.15%) 的資產淨值投資於與子基金的ESG焦點相符的證券 (即指數證券)。

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### **PERIODIC ASSESSMENT AND REPORTING ON HOW BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF ("SUB-FUND") HAS ATTAINED ITS ENVIRONMENTAL, SOCIAL AND GOVERNANCE ("ESG") FOCUS (UNAUDITED) (continued)**

有關中銀香港大灣區氣候轉型ETF (「子基金」) 如何達致其環境、社會及管治 (「ESG」) 焦點的定期評估及報告 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

#### **Actual proportion of underlying investments that are commensurate with the Sub-Fund's ESG focus/ elimination based on ESG-related screening/ comparison of designated benchmark (if applicable) (continued)**

It should be noted that the index methodology of the Underlying Index ("**Index Methodology**") is determined by the Index Provider<sup>1</sup> and reliance would be reasonably placed on the Index Provider for developing the Index Methodology with an aim to achieve an ESG focus on the index level. For example, one of the Underlying Index's ESG focus is to consider the extent of reduction of GHG emissions at the Underlying Index level as compared to S&P China Greater Bay Area Index (formerly known as "**S&P China-Hong Kong Greater Bay Area Index**") ("**Parent Index**"). The Underlying Index is designed to measure the performance of eligible equity securities in GBA and is based on the Parent Index.

符合子基金重點關注的ESG因素的基礎投資之實際比例／基於與ESG相關的篩選而作出的剔除／與指定基準之比較 (如適用) (續)

務須注意，相關指數的指數編製方法 (「**指數編製方法**」) 是由指數提供者<sup>1</sup> 決定，並且合理地依賴指數提供者來制定旨在於指數層面達到ESG焦點的指數編製方法。例如，相關指數的ESG焦點之一是考慮與標普中國大灣區指數 (前稱為「**標普中國香港大灣區指數**」) (「**母指數**」) 相比，相關指數層面的溫室氣體排放減少程度。相關指數旨在量度大灣區合資格股本證券的表現，並以母指數為基礎。

<sup>1</sup> S&P Dow Jones Indices LLC or its affiliates (the "Index Provider")

<sup>1</sup> 標準普爾道瓊斯指數有限責任公司或其聯屬公司 (「指數提供者」)

# BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

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有關中銀香港大灣區氣候轉型ETF (「子基金」) 如何達致其環境、社會及管治 (「ESG」) 焦點的定期評估及報告 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

### Actual proportion of underlying investments that are commensurate with the Sub-Fund's ESG focus/ elimination based on ESG-related screening/ comparison of designated benchmark (if applicable) (continued)

In constructing the Underlying Index, it was noted that the Underlying Index seeks to, at each rebalancing reference date, achieve the following: (i) reduce the overall GHG emissions intensity of the Underlying Index as compared with the Parent Index by at least 30%; and (ii) maintain a self-decarbonization rate of GHG emissions intensity at a target level of at least 7% reduction on average per annum. The relevant data as at the last rebalancing reference date in 2025 is as follows:

符合子基金重點關注的ESG因素的基礎投資之實際比例／基於與ESG相關的篩選而作出的剔除／與指定基準之比較 (如適用) (續)

在構建相關指數時，注意到相關指數尋求在每個重整參考日實現以下目標：(i) 與母指數相比，相關指數的整體溫室氣體排放強度至少降低30%；及(ii) 自行減碳率維持於溫室氣體排放強度每年平均至少降低7%的目標水平。於二零二五年最後一個重整參考日的相關數據如下：

Available Data as at last rebalancing reference date in 2025, i.e. Nov 2025 數據截至二零二五年最後一次指數重整參考日，即二零二五年十一月

GHG Emissions Intensity Metrics (as calculated by using WACI) 溫室氣體排放強度指標 (以WACI計算)	Parent Index 母指數	Underlying Index 相關指數	7% Decarbonization Trajectory* 7%減碳軌跡*
<b>Weighted Average Carbon Intensity (WACI)^</b> 加權平均碳強度減幅 (WACI)^	465.37	154.02	162.12
<b>Reduction in WACI (compared to Parent Index)</b> 加權平均碳強度減幅 (與母指數相比)		<b>-66.90%</b> (Percentage Difference with Parent Index's WACI < -30%, Met) (與母指數WACI的百分比差異 < -30%，已達致)	
<b>Reduction in WACI (compared to 7% Decarbonization Trajectory Target)</b> 加權平均碳強度減幅 (與7%減碳軌跡目標相比)		<b>-5.00%</b> (Difference with 7% Decarbonization Trajectory WACI Target < 0, Met) (與7%減碳軌跡WACI的目標差異 < 0，已達致)	

^ Defined as weighted average of each firm's sum of Scope 1, 2 and 3 GHG emissions in tCO<sub>2</sub>e, divided by its inflation-adjusted enterprise value (including cash)

\* Minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by the 1.5°C Climate Scenario at the index level, equating to at least 7% GHG emissions intensity reduction on average per annum

^ 定義為各公司範圍1、2和3的溫室氣體排放量 (單位：以噸計的二氧化碳當量(tCO<sub>2</sub>e)) 總和的加權平均值，除以其經通膨調整後的企業價值 (包括現金)。

\* 根據指數層面1.5°C氣候情境所顯示的軌跡，溫室氣體排放強度的最低自行減碳率，相當於每年平均至少降低7%的溫室氣體排放強度。

Source: S&P Dow Jones Indices LLC

資料來源：標準普爾道瓊斯指數有限責任公司

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中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

### **PERIODIC ASSESSMENT AND REPORTING ON HOW BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF ("SUB-FUND") HAS ATTAINED ITS ENVIRONMENTAL, SOCIAL AND GOVERNANCE ("ESG") FOCUS (UNAUDITED) (continued)**

有關中銀香港大灣區氣候轉型ETF (「子基金」) 如何達致其環境、社會及管治 (「ESG」) 焦點的定期評估及報告 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

#### **Actual proportion of underlying investments that are commensurate with the Sub-Fund's ESG focus/elimination based on ESG-related screening/comparison of designated benchmark (if applicable) (continued)**

Against the background of the aforesaid ESG criteria, it was noted that as of the last trading day of the financial year ended 2025 (i.e. 31 December 2025), around 51% (2024: 49%) of the securities in the Parent Index was eliminated as a result of the ESG-based exclusionary criteria and inclusion criteria (through the use of optimization with multiple constraints) referred in the Index Methodology.

Given the Manager adopts a full replication strategy, the comparison of designated benchmark for comparison of the Sub-Fund's ESG focus other than those mentioned above, is not strictly applicable in this case.

符合子基金重點關注的ESG因素的基礎投資之實際比例／基於與ESG相關的篩選而作出的剔除／與指定基準之比較 (如適用) (續)

在上述ESG標準的背景下，注意到，截至二零二五年財政年度最後一個交易日 (即二零二五年十二月卅一日)，由於指數編製方法中提及的基於ESG的排除標準和納入標準 (通過使用多重限制的最佳化)，母指數中約51% (二零二四年：49%) 的證券被剔除。

鑒於基金經理採納全面複製策略，除上述以外，子基金ESG重點的指定基準比較在這種情況下並不嚴格適用。

## BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

### PERIODIC ASSESSMENT AND REPORTING ON HOW BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF ("SUB-FUND") HAS ATTAINED ITS ENVIRONMENTAL, SOCIAL AND GOVERNANCE ("ESG") FOCUS (UNAUDITED) (continued)

有關中銀香港大灣區氣候轉型ETF (「子基金」) 如何達致其環境、社會及管治 (「ESG」) 焦點的定期評估及報告 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

#### Actions taken by the Sub-Fund in attaining the Sub-Fund's ESG focus (e.g. shareholder engagement activities, proxy voting records of the ESG fund with respect to its investee companies, etc.)

子基金為達致子基金的ESG焦點而採取的行動 (例如股東參與活動、ESG基金就其所投資公司的代理投票記錄等)

- As mentioned above, the key investment theme of the Sub-Fund is climate change and the Underlying Index's major ESG focus is the reduction of GHG emissions at the index level.
- In assessing how the Sub-Fund attained its ESG focus, the Manager gathered information from the index provider and various sources, and also applied other tools, such as monitoring the deviation of the stock weighting of the Sub-Fund's investment portfolio as compared to the Underlying Index.
- The Manager has engaged an independent third-party proxy voting advisory firm to provide advice on voting related services, voting recommendations and execution services for the Sub-Fund. The Manager has opted for the use of "Sustainability Policy"<sup>2</sup> developed by the proxy voting advisory firm, which is oriented from United Nations Principles for Responsible Investment, as the basis of the voting decisions. During the year ended 31 December 2025, 100% (2024: 100%) of the proxy votes were casted in accordance with the proxy voting guideline adopted by the Manager.
- 如上文所述，子基金的主要投資主題是氣候變化，而相關指數的主要ESG焦點是在指數層面減少溫室氣體排放。
- 在評估子基金如何實現ESG焦點時，基金經理從指數提供者 and 各種來源收集信息，並應用其他工具，例如監察子基金投資組合的股份比重與相關指數相比之偏差。
- 基金經理已聘請獨立第三方代理投票顧問公司，為子基金就投票相關服務、投票建議及執行服務提供意見。基金經理選擇使用代理投票顧問公司制定的「可持續發展政策」<sup>2</sup>作為投票決策的基礎，該政策以聯合國負責任投資原則為本。於截至二零二五年十二月卅一日止年度，100% (二零二四年：100%) 的代理投票均按照基金經理所採納的代理投票指引進行。

<sup>2</sup> Sustainability Policy seeks to promote support for recognized global governing bodies promoting sustainable business practices advocating for stewardship of environment, fair labor practices, non-discrimination, and the protection of human rights.

<sup>2</sup> 可持續發展政策旨在促進對獲認可的全球監管機構的支持，該等機構促進提倡環境管理、公平勞動實踐、非歧視和保護人權的可持續商業實踐。

## BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

### PERIODIC ASSESSMENT AND REPORTING ON HOW BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF ("SUB-FUND") HAS ATTAINED ITS ENVIRONMENTAL, SOCIAL AND GOVERNANCE ("ESG") FOCUS (UNAUDITED) (continued)

有關中銀香港大灣區氣候轉型ETF (「子基金」) 如何達致其環境、社會及管治 (「ESG」) 焦點的定期評估及報告 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

#### Index Provider Disclaimer:

The S&P BOCHK China Greater Bay Area CTB Index (the "**Underlying Index**") is a product of S&P Dow Jones Indices LLC or its affiliates ("**SPDJI**") and Bank of China (Hong Kong) Limited, and has been licensed for use by BOCI-Prudential Asset Management Limited (the "**Manager**"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("**S&P**"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("**Dow Jones**"); BOCHK is a trademark of Bank of China (Hong Kong) Limited and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Manager. BOCHK Greater Bay Area Climate Transition ETF ("**such product**") is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or Bank of China (Hong Kong) Limited and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the Underlying Index.

#### 指數提供者免責聲明：

標普中銀香港中國大灣區氣候轉型指數 (「**相關指數**」) 為標普道瓊斯指數有限責任公司或其關聯公司 (「**標普道瓊斯指數**」) 及中國銀行 (香港) 有限公司產品，已許可由中銀國際英國保誠資產管理有限公司 (「**基金經理**」) 使用。Standard & Poor's® 與 S&P® 均為標準普爾金融服務有限責任公司 (「**標普**」) 註冊商標；Dow Jones® 為道瓊斯商標控股有限公司 (「**道瓊斯**」) 的註冊商標；中國香港為中國銀行 (香港) 有限公司的商標，且這些商標已獲得標普道瓊斯指數許可，且已獲得基金經理轉授權用於特定目的。中銀香港大灣區氣候轉型ETF (「**該產品**」) 並非由標普道瓊斯指數、道瓊斯、標普、其各自關聯公司或中國銀行 (香港) 有限公司發起、背書、出售或推廣，任何上述人士概不就投資該等產品的可取性作出任何聲明，亦不就相關指數的任何錯誤、疏忽或中斷承擔任何責任。

# BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

## PERIODIC ASSESSMENT AND REPORTING ON HOW BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF ("SUB-FUND") HAS ATTAINED ITS ENVIRONMENTAL, SOCIAL AND GOVERNANCE ("ESG") FOCUS (UNAUDITED) (continued)

有關中銀香港大灣區氣候轉型ETF (「子基金」) 如何達致其環境、社會及管治 (「ESG」) 焦點的定期評估及報告 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

### Important Information:

The information contained in this document is based on sources believed to be reliable at the date of issuance and has not been independently verified by the Manager.

Reasonable care has been taken by the Manager and its delegate (if any) to ensure the accuracy of the information contained in this document. It should be noted that any opinion as expressed in this document could only represent the specific view of the Manager based on its in-house analysis as of the date of issuance of this document, and investors are reminded not to treat the document as a recommendation for any investment.

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This document is issued by the Manager and has not been reviewed by the Securities and Futures Commission in Hong Kong.

The document is subject to change without notice from time to time in case there are material changes of the process/mechanism as described in the document.

### 重要資料：

本文件之資料是根據相信是可靠的來源而編製，但並未經基金經理獨立查證。

基金經理及其代表 (如有) 已採取合理審慎措施，確保本文件所載資料準確無誤。惟請注意，本文件所表達的任何意見，僅代表基金經理根據其內部分析於本文件刊發當日的具體觀點，投資者應注意不應將本文件視為任何投資的建議。

本文件所載資料僅供參考。其並不構成任何分銷、或任何買入或賣出任何投資產品的建議、要約、邀請或招攬。投資涉及風險，且會受市場波動及固有風險影響。過往表現並不代表未來業績。投資者應參閱子基金的發售文件以了解詳情。中銀國際英國保誠資產管理有限公司並不就當中所載之資料作出任何明示或默示的申述、保證或承諾，亦不會就任何人士因信賴本文件而招致的損失負責。

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本文件由基金經理發行，未經香港證券及期貨事務監察委員會審閱。

本文件可能會因文件所述程序／機制的重大變更而不時作出修改，恕不另行通知。

**BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF  
(A SUB-FUND OF BOCHK ETF SERIES)**

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

**DISCLOSURE OF PORTFOLIO CARBON FOOTPRINTS (UNAUDITED)**

投資組合碳足跡的披露 (未經審核)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

Name of the Sub-Fund 子基金名稱	Financed Carbon Emissions tons CO <sub>2</sub> e/\$M invested (Scope 1+2 Greenhouse Gas ("GHG") Emissions) 融資碳排放量以噸計的 二氧化碳當量 / 百萬美元投資額 (範圍1+2溫室氣體排放)	Data Coverage % 數據覆蓋率%
BOCHK Greater Bay Area Climate Transition ETF 中銀香港大灣區氣候轉型ETF	34.1	98.6%

Note

- The above data is from MSCI ESG Carbon Footprint Calculator ("MSCI") as of 8 January 2026, based on the holdings of the Sub-Fund as of 31 December 2025.
- Based on the information provided by MSCI, if a company does not report its Scope 1 or 2 carbon emissions data, MSCI may estimate it using their proprietary Scope 1 or 2 carbon emissions estimation model, where applicable.
- As defined below, the calculation of Financed Carbon Emissions only covers investment in shares and corporate bonds and excludes other types of assets including sovereign debts, cash and deposits with banks.

附註

- 以上數據由MSCI ESG碳足跡計算器(「MSCI」)截至二零二六年一月八日基於子基金於二零二五年十二月卅一日所持有的投資計算。
- 根據MSCI提供的資料，如果公司未有報告其範圍1或2的碳排放數據，MSCI可能會在適用的情況下使用其專有的範圍1或2碳排放估算模型對其進行估算。
- 如下文所定義，融資碳排放量的計算僅涵蓋股票和公司債券投資，不包括主權債券、現金和銀行存款等其他類型的資產。

# BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES)

中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

## DISCLOSURE OF PORTFOLIO CARBON FOOTPRINTS (UNAUDITED) (continued)

投資組合碳足跡的披露 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

### Definition & Methodology

**Financed Carbon Emissions:** It measures the proportionate carbon emissions, for which an investor is responsible per USD million invested, by their total overall financing where emissions are apportioned across all outstanding shares and bonds of the investee company (i.e. % Enterprise Value including cash).

**Enterprise Value including cash (EVIC):** The enterprise value including cash (EVIC) is defined as the sum of market capitalization of common stock and preferred equity, and the book values of total debt and minority interest, at fiscal year-end. EVIC is used as an allocation base in the above portfolio footprint calculation.

**Data Coverage:** It is percentage of the Sub-Fund's holdings for which the MSCI data is available or applicable. Companies outside of the MSCI's coverage are excluded from the analysis while the weights of the remaining companies are rebalanced such that the "covered" portfolio weight equals 100%.

**Scope 1 GHG Emissions:** Direct GHG emissions from sources owned or controlled by the company.

**Scope 2 GHG Emissions:** Indirect GHG emissions from consumption of purchased electricity, heat, or steam of the company.

### 定義與編製方法

**融資碳排放量：**衡量按比例計算的碳排放量，以投資者每投資100萬美元所負責的碳排放量按其總投資總額分配於被投資公司所有已發行股票和債券(即包括現金在內的企業價值的百分比)。

**包括現金在內的企業價值(EVIC)：**包括現金在內的企業價值(EVIC)定義為普通股和優先股的市值，以及總債務和少數權益在財政年度末的賬面價值之總和。EVIC在上述投資組合足跡計算中用作分配基礎。

**數據覆蓋率：**此乃子基金所持有投資(當中MSCI數據可用或適用)的百分比。MSCI涵蓋範圍之外的公司不包括在此分析內，並重新調整其餘公司的權重，使得「涵蓋」的投資組合權重等於100%。

**範圍1溫室氣體排放：**公司擁有或控制的來源所產生的直接溫室氣體排放。

**範圍2溫室氣體排放：**公司購買的電力、熱力或蒸汽消耗產生的間接溫室氣體排放。

# BOCHK GREATER BAY AREA CLIMATE TRANSITION ETF (A SUB-FUND OF BOCHK ETF SERIES) 中銀香港大灣區氣候轉型ETF (其為中銀香港ETF系列的子基金)

## DISCLOSURE OF PORTFOLIO CARBON FOOTPRINTS (UNAUDITED) (continued) 投資組合碳足跡的披露 (未經審核) (續)

For the year ended 31 December 2025

截至二零二五年十二月卅一日止年度

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Any opinion contained in this Annual Report represents the Manager's view as at the date of this report and is given in good faith but is subject to change without notice. The information contained in this Annual Report does not constitute recommendation nor is it intended to provide any investment advice. Investors should refer to the Prospectus of the relevant sub-fund for further details (including risk factors, fees and charges and other fund information). The Prospectus of the relevant sub-fund is available for viewing on the website of the Manager at [www.boci-pru.com.hk](http://www.boci-pru.com.hk). Information contained in the Manager's website has not been reviewed by the SFC.

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