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**江西銅業股份有限公司**  
**JIANGXI COPPER COMPANY LIMITED**

*(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 0358)

**INSIDE INFORMATION AND  
OVERSEAS REGULATORY ANNOUNCEMENT  
INDICATIVE ANNOUNCEMENT IN RELATION TO THE  
PROPOSED SPIN-OFF AND LISTING OF A CONTROLLED  
SUBSIDIARY**

The Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept joint and several liability for any false information, misleading statements or material omissions in this announcement.

This announcement is made by Jiangxi Copper Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **IMPORTANT NOTICES AND RISK WARNINGS:**

- In order to further optimise the Company’s industrial layout, broaden financing channels and enhance the core competitiveness of Jiangxi JCC Copper Foil Technology Company Limited\* (江西省江銅銅箔科技股份有限公司) (“**JCC Copper Foil**”), a controlled subsidiary of the Company, and to continuously strengthen the copper foil business, the Company proposes to spin off JCC Copper Foil for separate listing on the Stock Exchange (the “**Spin-off and Listing**”).
- The Spin-off and Listing will not cause the Company to lose control over JCC Copper Foil. JCC Copper Foil will remain a controlled subsidiary of the Company within the scope of the Company’s consolidated financial statements. The Spin-off and Listing will not constitute material impact on the operation and development of other business segments of the Company, and will not prejudice the independent listing status and continuous profitability of the Company.
- The feasibility and specific plan of the Spin-off and Listing are subject to further demonstration. Upon completion of the formulation of the Spin-off and Listing plan, the relevant plan and other matters relating to the Spin-off and Listing will be submitted to the board of directors (the “**Board**”) and the general meeting of the Company for consideration respectively.
- The Spin-off and Listing is still at the preliminary planning stage. There are various uncertainties in the implementation of the plan, which may affect the planning and decision-making in relation to the Spin-off and Listing. The Spin-off and Listing is subject to uncertainties. Investors are advised to pay attention to the relevant risks.

## **PURPOSES AND SIGNIFICANCE OF THE SPIN-OFF AND LISTING:**

JCC Copper Foil has focused on the electrolytic copper foil sector for many years, continuously increased investment in scientific research and production capacity layout, achieved simultaneous improvement in operation scale, technical strength and market reputation, profoundly served the national development strategies of new energy and electronic information industries, and has grown into a significant key enterprise in the specialised, large-scale and high-end development of the domestic electrolytic copper foil industry.

In order to further optimise the Company's industrial layout, broaden financing channels and enhance the core competitiveness of JCC Copper Foil, and to continuously strengthen the copper foil business, the Company proposes to spin off JCC Copper Foil for separate listing on the Stock Exchange.

The Spin-off and Listing is beneficial for enhancing the brand recognition and social influence of JCC Copper Foil, strengthening its competitive position and competitive edge in the professional field to boost the comprehensive competitiveness of the electrolytic copper foil business, and increasing further investment in and development of JCC Copper Foil's core and advanced technologies that enables its businesses to remain innovative and dynamic, in order to promote its sustainable and healthy development.

The Spin-off and Listing will not cause the Company to lose control over JCC Copper Foil. JCC Copper Foil will remain a controlled subsidiary of the Company within the scope of the Company's consolidated financial statements. It will not constitute material impact on the operation and development of other business segments of the Company, and will not prejudice the independent listing status and continuous profitability of the Company. Upon the Spin-off and Listing, JCC Copper Foil will be directly connected to the capital market, bringing into play the functions and advantages of direct financing in the capital market, broadening financing access for greater financing flexibility and efficiency, thereby effectively reducing capital costs and guaranteeing sufficient funds for further investment and development of its core and advanced technologies.

Meanwhile, the improvement of core competitiveness of JCC Copper Foil will strengthen the Company's industry position, market share and profitability, effectively deepen its strategic deployment in the copper industry chain and new materials sector, and further enhance its asset quality and risk prevention capabilities, so as to promote a sustainable, healthy and long-term development for the Company.

## GENERAL INFORMATION ON THE ENTITY PROPOSED FOR SPIN-OFF AND LISTING

### (I) General Information

1. Company name: Jiangxi JCC Copper Foil Technology Company Limited\* (江西省江銅銅箔科技股份有限公司)
2. Date of establishment: 2 June 2003
3. Legal representative: Wu Xiaoguang\* (吳曉光)
4. Registered capital: RMB500,000,000
5. Unified social credit code: 913600007485469191
6. Registered address: No. 1129, Gaoxin Avenue, Nanchang High-tech Industrial Development Zone, Nanchang City, Jiangxi Province

### (II) Shareholding Structure (As at 30 April 2026)

No.	Name of shareholder	Number of shares held (shares)	Shareholding percentage (%)
1	Jiangxi Copper Company Limited	350,966,862	70.19
2	Guoxin Shuangbai No. 1 (Hangzhou) Equity Investment Partnership (Limited Partnership)* (國新雙百壹號(杭州)股權投資合夥企業(有限合夥))	25,209,173	5.04
3	Xiamen Jintong Industry Investment Partnership (Limited Partnership)* (廈門金炯產業投資合夥企業(有限合夥))	17,706,154	3.54
4	Tianjin Fuzi Equity Investment Partnership (Limited Partnership)* (天津孚茲股權投資合夥企業(有限合夥))	17,706,154	3.54
5	Wuxi Shangqijinshi Innovation Industry Fund Partnership (Limited Partnership)* (無錫上汽金石創新產業基金合夥企業(有限合夥))	17,706,154	3.54

No.	Name of shareholder	Number of shares held (shares)	Shareholding percentage (%)
6	Yuhua Rongtou Liandong (Xiamen) Equity Investment Fund Partnership (Limited Partnership)* (譽華融投聯動(廈門)股權投資基金合夥企業(有限合夥))	14,164,923	2.83
7	SVOLT Energy Technology Co., Ltd.* (蜂巢能源科技股份有限公司)	10,623,692	2.12
8	Nanchang Jiangling Dingsheng Investment Management Co., Ltd.* (南昌市江鈴鼎盛投資管理有限公司)	8,853,077	1.77
9	CITIC Securities Investment Co., Ltd.* (中信證券投資有限公司)	8,853,077	1.77
10	Central Enterprises Rural Industry Investment Fund Co., Ltd.* (中央企業鄉村產業投資基金股份有限公司)	8,853,077	1.77
11	Liuzhou Huayu Minsheng Modern Manufacturing Investment Fund (Limited Partnership)* (柳州華興民生現代製造投資基金(有限合夥))	8,853,077	1.77
12	Gongqingcheng Aihu Tongchuang Investment Center (Limited Partnership)* (共青城艾湖同創投資中心(有限合夥))	3,676,177	0.74
13	Gongqingcheng Aihu Tongjin Investment Center (Limited Partnership)* (共青城艾湖同進投資中心(有限合夥))	1,991,694	0.40
14	Gongqingcheng Aihu Tongxing Investment Center (Limited Partnership)* (共青城艾湖同行投資中心(有限合夥))	1,888,167	0.38
15	Gongqingcheng Aihu Tongxiang Investment Center (Limited Partnership)* (共青城艾湖同享投資中心(有限合夥))	1,479,788	0.30
16	Gongqingcheng Aihu Tongrun Investment Center (Limited Partnership)* (共青城艾湖同潤投資中心(有限合夥))	1,468,754	0.29
Total		<u>500,000,000</u>	<u>100.00</u>

### **(III) Principal Business**

JCC Copper Foil is a leading domestic enterprise engaged in the research and development, production and sales of high-performance electrolytic copper foil, focusing on providing key material solutions for core fields such as new energy and electronic information. The main products categorised by application areas include electronic circuit copper foil and lithium-electric copper foil. Electronic circuit copper foil is one of the important basic materials for copper clad boards and printed circuit boards, which are widely applied in communication, optoelectronics, consumer electronics, automotive, aerospace and many other fields. The lithium battery copper foil products produced by JCC Copper Foil are mainly lithium battery copper foil for power batteries, lithium battery copper foil for digital electronic products and lithium battery copper foil for energy storage, which are ultimately applied in new energy vehicles, electric bicycles, 3C digital products, energy storage systems and other fields.

### **RISK WARNINGS**

1. The Spin-off and Listing is currently at its preliminary preparation stage. Whether the Company meets the spin-off and listing requirements of laws, regulations and regulatory documents such as the Rules of Spin-offs for Listed Companies (Trial)\* (《上市公司分拆規則(試行)》) and the Listing Rules, remains uncertain. There may also be currently unforeseeable risk factors which may affect the relevant plans or decisions in relation to the Spin-off and Listing. The Board will also make a resolution on whether the Spin-off and Listing is in compliance with the requirements of laws, regulations and regulatory documents such as the Rules of Spin-offs for Listed Companies (Trial)\* and the Listing Rules, and submit to the general meeting of the Company for review and approval.
2. The specific plan of the Spin-off and Listing is still under demonstration and progress. It is subject to the fulfilment of a number of conditions before implementation, and is required to complete the necessary internal decision-making procedures and obtain approvals, authorisations or consents from the relevant external competent authorities. There is uncertainty as to whether the Spin-off and Listing will obtain the aforementioned approvals, authorisations or consents, and as to when such approvals, authorisations or consents will ultimately be obtained.
3. The Company will strictly follow the requirements of relevant laws, regulations, departmental rules and regulatory documents, actively promote the implementation of matters related to the Spin-off and Listing, and promptly fulfill its information disclosure obligations based on the progress of the project. Investors are advised to pay attention to investment risks.

## LISTING RULES IMPLICATIONS

In the event that the Company proceeds with the Spin-off and Listing, it will be subject to compliance of the provisions of Practice Note 15 of the Listing Rules. The Spin-off and Listing may also constitute a notifiable transaction under Chapter 14 of the Listing Rules. The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Listing Rules.

**This announcement is published in both Chinese and English. In the event of any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.**

**The Board reminds that the Spin-off and Listing is subject to, among other things, approvals from the relevant regulatory authorities and market conditions, and there is no assurance that it will proceed or as to when it may take place. Investors and shareholders of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**JIANGXI COPPER COMPANY LIMITED**  
**Zheng Gaoqing**  
*Chairman*

Nanchang, Jiangxi Province, the People's Republic of China, 30 April 2026

*As at the date of this announcement, the executive directors of the Company are Mr. Zheng Gaoqing, Mr. Zhou Shaobing, Mr. Gao Jian-min, Mr. Liang Qing and Mr. Yu Minxin; the employee director of the Company is Mr. Miao Shenggang; and the independent non-executive directors of the Company are Mr. Wang Feng, Ms. Lai Dan, Ms. Liu Shuying and Mr. Liu Zhihong.*

\* *For identification purposes only*