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LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3380 and Debt Stock Codes: 40754, 40527, 40508)

PROGRESS OF HOLISTIC RESTRUCTURING

Reference is made to the announcements of the Company dated 10 September 2025, 25 September 2025 and 31 March 2026 in connection with the Holistic Restructuring Proposal and Amended Holistic Restructuring Proposal (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used, but not otherwise defined, in this announcement shall have the meanings given to them in the Announcements.

1. THE CONVENING HEARINGS

The Company has applied to the Grand Court of the Cayman Islands for permission to convene the Scheme Meetings for the purpose of considering and, if thought fit, approving (with or without modification) the Cayman Scheme.

The Company has published the “Practice Statement Letter” in connection with the Cayman Scheme through the Transaction Website.

The Information Agent has notified the Scheme Creditors by email or other methods.

Scheme Creditors are urged to retrieve a copy of the Practice Statement Letter for further details regarding the Updated Amended Holistic Restructuring Proposal (as defined below) and the Cayman Scheme at the Transaction Website (<https://deals.is.kroll.com/logan-group>).

2. UPDATED AMENDED HOLISTIC CSA

In accordance with the terms of the Amended Holistic CSA, the Company and the Ad Hoc Group have entered into an amendment agreement dated 7 May 2026 to effect all such amendments as at such date (the Amended Holistic CSA as amended by such amendment agreement, the “**Updated Amended Holistic CSA**”, and each of the Amended Term Sheet and the Amended Holistic Restructuring Proposal, as amended by such amendment agreement, the “**Updated Amended Term Sheet**” and “**Updated Amended Holistic Restructuring Proposal**” respectively).

Copies of the amendment agreement and the Updated Amended Term Sheet will be made available to the Scheme Creditors for inspection on the Transaction Website (<https://deals.is.kroll.com/logan-group>).

Any creditor of the Company whose debts or claims fall within the scope of the Updated Amended Holistic Restructuring Proposal and who has not previously acceded to the Amended Holistic CSA is urged to *either* (i) review and accede to the Updated Amended Holistic CSA as a Consenting Creditor *or* (ii) to complete and execute a creditor support letter (the “**Creditor Support Letter**”) as soon as possible and in any event prior to 5:00 p.m. Hong Kong time on 21 May 2026 (the “**Early Bird CSA Fee Deadline**”), in order to be entitled to the Early Bird CSA Fee (or an equivalent amount equal to such Early-Bird CSA Fee).

The form of the Creditor Support Letter is available to all Scheme Creditors for inspection on the Transaction Website (<https://deals.is.kroll.com/logan-group>).

The Company hereby expresses its gratitude once again for the support received to date from its creditors. The Company will continue to make every effort to work with its advisors and all stakeholders to advance the implementation of the Amended Holistic Restructuring Proposal.

3. CONTACTS

Information Agent

Any queries in relation to the Practice Statement Letter, Updated Amended Holistic CSA or Creditor Support Letter can be directed to the Information Agent, whose contacts are set out below:

Kroll Issuer Services Limited

Transaction Website: <https://deals.is.kroll.com/logan-group>

Email: logan@is.kroll.com

Request for Information

Any requests for information regarding Updated Amended Holistic Restructuring Proposal can be directed to the Company's advisors:

Alvarez & Marsal Corporate Finance Limited

Address: 14/F, St. George's Building, 2 Ice House Street, Central, Hong Kong

Email: project_logan@alvarezandmarsal.com

Haitong International Securities Company Limited

Address: 28/F, One International Finance Centre, No. 1 Harbour View Street, Central, Hong Kong

Email: project.logan@htisec.com

Kroll (HK) Limited

Address: Level 3, Three Pacific Place, 1 Queen's Road East, Hong Kong

Email: dl.project.longxiang@kroll.com

Parties to the Updated Amended Holistic CSA should consider seeking independent professional advice when in doubt.

The Company will make further announcements at the appropriate time in accordance with the provisions of the Listing Rules, the Securities and Futures Ordinance and/or applicable laws and regulations, to provide further updates on the Updated Amended Holistic Restructuring Proposal.

The implementation of the Updated Amended Holistic Restructuring Proposal will be subject to many factors not within the control of the Company. As there is no assurance that the Updated Amended Holistic Restructuring Proposal will be successfully implemented, holders of the Company's securities and other investors (i) should not rely solely on the information contained in this announcement or any other announcements that the Company may publish from time to time, and (ii) when trading in the Company's securities, must consider the relevant risks and exercise caution. When in doubt, holders of securities and potential investors of the Company are advised to seek professional advice from their own professional or financial advisors and exercise caution when dealing in securities of the Company.

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 7 May 2026

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Ms. Huang Xiangling, Mr. Chen Yong and Mr. Zhou Ji; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca, Mr. Cai Suisheng and Dr. Liu Yongping.