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XIAOMI CORPORATION

小米集团

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

Stock Codes: 1810 (HKD counter) and 81810 (RMB counter)

VOLUNTARY ANNOUNCEMENT HK\$20 BILLION ON-MARKET SHARE REPURCHASE PROGRAM

The board of directors (the “**Board**”) of Xiaomi Corporation 小米集团 (the “**Company**”) is pleased to announce that a new on-market share repurchase program (the “**New Share Repurchase Program**”) has been adopted with effect from June 2, 2026 (being the date of the 2026 annual general meeting of the Company (the “**2026 AGM**”)) upon the expiry of the existing share repurchase program (the “**Existing Share Repurchase Program**”). Pursuant to the New Share Repurchase Program, the Company may repurchase class B ordinary shares of the Company (the “**Class B Shares**”) with an aggregate value of up to HK\$20 billion over the next 12 months and until the conclusion of the annual general meeting to be held in 2027.

The Company is committed to returning value to the shareholders of the Company (the “**Shareholders**”). As of the date of this announcement, the Company has repurchased a total of approximately 399.6 million Class B Shares for a total of approximately HK\$14.6 billion under the Existing Share Repurchase Program (including through its automatic share buy-back program, details of which are set out in the announcement of the Company dated January 22, 2026).

The Board believes that share repurchases in the present conditions will demonstrate the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to the Shareholders. The current financial resources of the Company would enable it to implement the share repurchases while maintaining a solid financial position.

The Company has proposed an ordinary resolution at the 2026 AGM to grant the Board a general and unconditional mandate to repurchase Class B Shares (the “**Share Repurchase Mandate**”). Conditional upon the Shareholders’ approval of the Share Repurchase Mandate, the Company may conduct share repurchases under the New Share Repurchase Program by exercising its powers under the Share Repurchase Mandate, and in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all applicable laws and regulations to which the Company is subject. The Company will subsequently cancel the repurchased Class B Shares in accordance with the Listing Rules.

Shareholders and potential investors should note that the implementation of the on-market share repurchase by the Company will be subject to prevailing market conditions and will be at the absolute discretion of the Board and/or its authorized person(s). There is no assurance of the timing, quantity or price of any repurchase or whether the Company will make any repurchase at all. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Xiaomi Corporation
Lei Jun
Chairman

Hong Kong, May 26, 2026

As at the date of this announcement, the Board comprises Mr. Lei Jun as chairman and executive director, Mr. Lin Bin as vice chairman and executive director, Mr. Liu De as executive director, Mr. Liu Qin as non-executive director, and Dr. Chen Dongsheng, Mr. Wong Shun Tak and Ms. Cai Jinqing as independent non-executive directors.