CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED
中國瑞風新能源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00527)

DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF LAND USE RIGHT AND RESUMPTION OF TRADING

The Board is pleased to announce that on 25 May 2026, Xingtu Intelligent Computing (a wholly-owned subsidiary of the Company) succeeded in bidding for and acquiring the land use right of the Land located in Xuanhua District of Zhangjiakou City of Hebei Province in the PRC, which was offered for sale by the Xuanhua Branch of Zhangjiakou Municipal Bureau of Natural Resources and Planning by way of public bidding.

As one or more of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Land Acquisition exceed 5% but are less than 25%, the Land Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules, and is subject to the reporting and announcement requirements as set out in the Listing Rules.

LAND ACQUISITION

On 25 May 2026, Xingtu Intelligent Computing (a wholly-owned subsidiary of the Company) succeeded in bidding for and acquiring the land use right of the Land located in Xuanhua District of Zhangjiakou City of Hebei Province in the PRC, which was offered for sale by the Xuanhua Branch of Zhangjiakou Municipal Bureau of Natural Resources and Planning by way of public bidding.

The Land Listing Confirmation was entered into between Zhangjiakou Guorong Auction Co., Ltd (responsible for the open listing tender procedure of the Land) and Xingtu Intelligent Computing on 25 May 2026. Xingtu Intelligent Computing will enter into a Land Use Right Transfer Contract with the Xuanhua Branch of Zhangjiakou Municipal Bureau of Natural Resources and Planning in accordance with the requirements of the public bidding process for the Land, which is expected to be completed in June 2026.

CONSIDERATION

The consideration for the Land is RMB84,940,000, as determined by the successful bid result under the public bidding process conducted in accordance with the relevant PRC laws and regulations. The consideration represents the bid price submitted by Xingtu Intelligent Computing through the bidding process, and is determined after taking into account the starting bid price, the current state of the intelligent computing power industry and land market conditions, as well as the location advantages of the Xuanhua District and the surrounding land price levels. Xingtu Intelligent Computing has paid a bid deposit of RMB84,940,000 for the Land with its internal resources in accordance with the regulations for public tenders. The bid deposit will be fully applied towards the consideration for the Land Acquisition.

THE LAND

The Land is located in the North side of Zhaochuan Town of Xuanhua District which includes four contiguous land parcels, covering a total land area of approximately 144,840 square metres. The land is designated for industrial use with a grant period of 50 years. The Land will be specifically used for the construction of the first phase of the Xuanhua artificial intelligence computing power centre, which is the core carrier of the Group's computing power expansion.

REASONS FOR AND BENEFITS ARISING FROM THE LAND ACQUISITION

Reference is made to the Company's announcement dated 9 February 2026 in relation to the latest business development of the Xuanhua artificial intelligence computing power center project. The Land Use Rights Acquisition marks the official entry of the project into the substantive construction stage, which is of great significance to the Group's business expansion and strategic development.

The current demand for computing power in the market is strong and competition is intensifying. Large scale green computing power clusters have become the core competitive advantage. The acquisition of contiguous industrial land provides key spatial support for the construction of a leading inference computing power cluster in North China of the Group, facilitating the formation of economies of scale and enhancing market competitiveness and profitability. The Land is located in Zhangjiakou which is rich in renewable energy, laying the foundation for the subsequent construction of a G-watt level computing power park with direct green power connection, helping to build an integrated operation model of "green power+computing power+energy storage", effectively controlling costs and enhancing long-term competitive advantages.

The Land Use Rights Acquisition is an important measure for the Group to transform into a comprehensive green computing power service provider. It will optimise business structure, cultivate new profit growth points, deeply anchor the national strategy, seize the high ground of the computing power industry and build key competitive barriers. The strategic significance is profound and in the interest of the Company and the shareholders as a whole.

INFORMATION ON THE PARTIES

The principal activity of the Company is investment holding. The Group is principally engaged in the business of wind power generation and energy storage power station operation in the PRC.

Xingtu Intelligent Computing is a limited liability company established in the PRC and wholly-owned by the Company. It is principally engaged in the development of artificial intelligent computing business.

The Xuanhua Branch of Zhangjiakou Municipal Bureau of Natural Resources and Planning is a PRC government authority.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, the Xuanhua Branch of Zhangjiakou Municipal Bureau of Natural Resources and Planning and its ultimate beneficial owner(s), are Independent Third Parties and not connected to the Company and its connected persons.

IMPLICATION UNDER THE LISTING RULES

As one or more of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Land Acquisition exceed 5% but are less than 25%, the Land Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules, and is subject to the reporting and announcement requirements as set out in the Listing Rules.

RESUMPTION OF TRADING

At the request of the Company, trading in Shares on the Stock Exchange was halted with effect from 9:00 a.m. on 26 May 2026 pending the publication of this announcement. Application has been made by the Company for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 27 May 2026.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

"Board"	The board of Directors of the Company
"Company"	China Ruifeng Renewable Energy Holdings Limited, a company incorporated in the Cayman Islands with limited liability and whose Shares are listed on the Stock Exchange
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	party(ies) who is(are) not connected person(s) of the Company and its subsidiaries and is(are) third party(ies) independent of the Company and connected persons of the Company
"Land"	Four contiguous land parcels located in the North side of Zhaochuan Town of Xuanhua District of Zhangjiakou City of Hebei Province in the PRC
"Land Acquisition"	the acquisition of the Land Use Right in respect of the Land
"Land Listing Confirmation"	The confirmation of listing and transaction of state-owned construction land use rights dated 25 May 2026 entered into between Zhangjiakou Guorong Auction Co., Ltd and Xingtu Intelligent Computing confirming the successful bid for the Land

"Land Use Right Transfer Contract"	the contract for the transfer of state-owned construction land use rights to be entered into between the Xuanhua Branch of Zhangjiakou Municipal Bureau of Natural Resources and Planning and Xingtu Intelligent Computing, which is expected to be completed in June 2026
"Listing Rules"	The Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Shares"	HK$0.05 each in the share capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Xingtu Intelligent Computing"	Zhangjiakou Xingtu Intelligent Computing Technology Company Limited (張家口星途智算算力科技有限公司), a company established in the PRC with limited liability

* *The English translation in this announcement is for reference only. The official names are in Chinese.*

By order of the Board of
China Ruifeng Renewable Energy Holdings Limited
Zhang Zhixiang
Executive Director and Chief Executive Officer

Hong Kong, 26 May 2026

As at the date of this announcement, the executive Directors are Mr. Yuan Wanyong (Chairman) and Mr. Zhang Zhixiang (Chief Executive Officer); and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Qu Weidong and Ms. Hu Xiaolin.