JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD
金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

OPERATIONAL UPDATE
FOR THE THREE MONTHS ENDED 31 MARCH 2026

This announcement is made by Jinchuan Group International Resources Co. Ltd (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company announces the unaudited operational update for the three months ended 31 March 2026 (the "**First Quarter**").

OPERATIONAL UPDATE FOR THE THREE MONTHS ENDED 31 MARCH 2026

Operational Data

The Group's operational data of mining operations summarised and shown in the table below are derived from the management accounts and internal records currently available to the Group. Such operational data are intended to give investors an overview of the Group's operations in a timely manner which may differ from the actual data to be disclosed in future periodic report(s) of the Group.

	For the three months ended 31 March 2026	For the three months ended 31 March 2025
Mining operations		
Production:		
Copper *(tonne)*	**18,021**	13,914
Cobalt *(tonne)*	**2,139**	71
Product sold:		
Copper *(tonne)*	**11,689**	11,957
Cobalt *(tonne)*	**7**	–

Analysis and Prospect

In the First Quarter, the Group's mining operations produced 18,021 tonnes of copper content included in copper cathode and copper concentrate, representing an increase of approximately 29.5% year-on-year as compared to that of 13,914 tonnes in the corresponding period in 2025. The increase was due to additional contribution from Musonoi Mine, the Group's third operating mine in the Democratic Republic of Congo (the "**DRC**") which commenced commercial operation in November 2025, partly offset by the decrease in production in Ruashi Mine due to the power supply instability from the national grid in the DRC and the repairs and maintenance of the acid plant.

In the First Quarter, due to the additional contribution from Musonoi Mine, the Group produced 2,139 tonnes of cobalt content included in cobalt hydroxide, as compared to that of 71 tonnes in the corresponding period 2025.

In the First Quarter, the Group's mining operations sold 11,689 tonnes of copper content included in copper cathode and copper concentrate, representing a slight decrease of approximately 2.2% year-on-year as compared to that of 11,957 tonnes in the corresponding period in 2025. The Group sold 7 tonnes of cobalt while no cobalt sales in the corresponding period in 2025.

The decline in copper sales volume was primarily driven by a temporary export ban imposed on our indirectly owned subsidiary Ruashi Mining SAS (which holds the property of Ruashi Mine and Musonoi Mine) by the DRC government from January to February 2026. Sales operations subsequently resumed in March 2026.

The minimal cobalt sales volume in the First Quarter was due to the prolonged administration process of cobalt export quota granted by the DRC government to Ruashi Mine in 2025.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 28 March 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Jinchuan Group International Resources Co. Ltd
Wong Tak Chuen
Company Secretary

Hong Kong, 2 June 2026

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cheng Yonghong and Mr. Gao Tianpeng; one non-executive director, namely Mr. Wang Qiangzhong; and three independent non-executive directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Ms. Han Ruixia.