Midea Group Co., Ltd.

美的集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0300)

ANNOUNCEMENT ON THE SUBMISSION OF UPDATED LISTING APPLICATION BY ANNTO, A SUBSIDIARY OF THE COMPANY, TO THE STOCK EXCHANGE OF HONG KONG LIMITED

We refer to the announcements of Midea Group Co., Ltd. (the "**Company**") dated 29 April 2025 and 27 August 2025 (the "**Announcements**") regarding the Proposed Spin-off and Listing. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

THE SUBMISSION OF LISTING APPLICATION

The Company was informed that Annto has submitted an updated listing application through its joint sponsors to The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on 12 June 2026, to apply for the listing of, and the permission to deal in, the H shares of Annto on the Main Board of the Stock Exchange.

The redacted form of the updated application proof of Annto's prospectus (the "**Application Proof**") is available for reviewing and downloading on the website of the Stock Exchange: https://www1.hkexnews.hk/app/appindex.html.

The Application Proof contains, among other things, certain business and financial information relating to Annto. Shareholders and potential investors of the Company should note that the Application Proof is in draft form and the information contained in it is incomplete and is subject to change which can be material.

As disclosed in the Announcements, the initial size of the issuance of the H shares of Annto shall not exceed 20% of the enlarged total share capital of Annto immediately after the issuance (prior to the exercise of the over-allotment option), and the underwriters shall be granted an over-allotment option not exceeding 15% of the aforementioned initial issuance size of H shares of Annto. Upon completion of the Proposed Spin-off and Listing, Annto will remain as a controlled subsidiary of the Company.

The Proposed Spin-off and Listing is subject to, among other things, the filing or approval of the CSRC, the Stock Exchange and other relevant regulatory authorities, the market conditions and other factors, and there is no assurance on the aforesaid filing or approval. Therefore, Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisors. The Company will exercise the duty of timely information disclosure in accordance with the requirements of relevant laws and regulations, along with the progress of the Proposed Spin-off and Listing.

The Company will make further announcement(s) with regards to the details of the Proposed Spin-off and Listing (including details of the Assured Entitlement) as and when appropriate.

By order of the Board
Midea Group Co., Ltd.
Mr. Fang Hongbo
Chairman, Executive Director and
Chief Executive Officer

Hong Kong, 15 June 2026

As at the date of this announcement, the Board comprises (i) Mr. Fang Hongbo, Mr. Wang Jianguo, Dr. Gu Yanmin, Mr. Guan Jinwei and Dr. Zhang Tian as executive Directors; (ii) Mr. Zhao Jun as non-executive Director; and (iii) Dr. Xu Dingbo, Dr. Xiao Geng, Dr. Liu Qiao and Dr. Zhang Ya as independent non-executive Directors.