Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

CHANGE OF CHAIRMAN OF THE BOARD AND CONTINUED SUSPENSION OF TRADING

The Board announces that with effect from 16 June 2026:

(1) Mr. Wong Heung Ming Henry has stepped down from his role as the acting chairman of the Board, but will continue to serve as an independent non-executive Director, the chairman and member of the audit committee of the Company and the members of the remuneration committee and the nomination committee of the Company.

(2) Mr. Ding Hing Hui, an executive Director, has been appointed as the Chairman.

The board (the "**Board**") of directors (the "**Directors**" and each, a "**Director**") of Raffles Interior Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that:

(1) Mr. Wong Heung Ming Henry ("**Mr. Wong**") has stepped down from his role as the acting chairman of the Board with effect from 16 June 2026, but will continue to serve as an independent non-executive Director, the chairman and member of the audit committee of the Company and the members of the remuneration committee and the nomination committee of the Company. Mr. Wong will continue to provide valuable advice and support for the Group.

    Mr. Wong has confirmed that he has no disagreement with the Board. The Board would like to express its gratitude to Mr. Wong for his leadership and his continued support for the Group over the years.

(2) Mr. Ding Hing Hui ("**Mr. Ding**"), an executive Director, has been appointed as the chairman of the Board (the "**Chairman**") with effect from 16 June 2026. Mr. Ding will lead the Board, oversee the overall strategic direction of the Group and ensure the effectiveness of corporate governance and Board performance.

The biographical details of Mr. Ding are set out below:

Mr. Ding Hing Hui, aged 56, was appointed as a Director on 7 January 2019 and was re-designated as an executive Director on 25 March 2019. Mr. Ding has been with the Group since July 1996 and has been the operation director of the Group since January 2011. He currently leads a team of over 350 staff including project associates, project managers, construction managers, project support team, project administrators, site supervisors, safety/security team, general/painter team as well as the Malaysian Production Team. Mr. Ding oversees the day-to-day operations including but not limited to manpower planning, technical solutions, strategies planning and value engineering. He also strategises new project approach, value engineering and methodology as well as implements construction activities and project schedules to improve the project team to work effectively. Mr. Ding monitors and ensures good quality assurance and quality control (QA/QC), safe management measures (SMM) and workplace safety and health (WSH) to achieve good project delivery to the Group's customers. Mr. Ding is currently a director of the subsidiaries of the Company, namely Flourishing Honour Limited and Ngai Chin Construction Pte. Ltd.

Mr. Ding joined the Group in July 1996 as a site supervisor where he was responsible for onsite supervision. He was promoted to operation director in January 2011. Mr. Ding obtained a diploma in electronics engineering from the French-Singapore Institute in July 1992 and a certificate in construction productivity management from the Building and Construction Authority in June 2014. He completed the bizSAFE Level 1 course in April 2008, bizSAFE Level 2 course in September 2012 and Post COVID-19 Restart Course for Safe Management Officer in July 2020.

Mr. Ding held the following position of the following business during or within 12 months when it was terminated. As far as he was aware, the termination of this business has not resulted in any liability or obligation imposed against him. The relevant details are as follows:

Name of company/ business	**Place of incorporation/ principal place of business**	**Type of entity/ position**	**Nature of business**	**Date of dissolution**	**Means of dissolution**
YDL Construction	Singapore	Sole-proprietorship/ owner	Building and repairing of ships, tankers and other ocean going vessels	31 July 2004	Terminated

Mr. Ding is the brother-in-law of Ms. Loke Pui San, an executive Director.

Mr. Ding has entered into a director service agreement with the Company for a term of three years commencing from 30 March 2020. His appointment is subject to termination at any time by either party giving to the other not less than three months' notice in writing, and is subject to retirement by rotation and re-election pursuant to the Articles of Association and the Listing Rules. At the subsidiary level, Mr. Ding is entitled to an annual remuneration of approximately HK$1,800,000 (excluding any discretionary or performance bonus) which was determined with reference to the Company's operating results, individual performance, experience, responsibility, workload and time devoted to the Company and comparable market statistics. Mr. Ding is also entitled to a Director fee of HK$220,000 per annum for serving as a Director.

Save as disclosed above, as at the date of this announcement, Mr. Ding has confirmed that (i) he does not hold any other position in the Company or its subsidiaries; (ii) he does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) he does not possess any other major appointment or professional qualifications; (iv) he does not, and is not deemed to, have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (v) he does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; and (vi) there is no other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

Save as disclosed above, the Board is not aware of any other matters relating to the resignation of Mr. Wong as acting Chairman and the appointment of Mr. Ding as the Chairman that needs to be brought to the attention of the shareholders of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on 1 April 2026 and will remain suspended until further notice pending the fulfilment of the resumption guidance as disclosed in the announcement of the Company dated 25 May 2026. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules and the resumption guidance.

By order of the Board
Raffles Interior Limited
Ding Hing Hui
Chairman of the Board and executive Director

Hong Kong, 17 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Ding Hing Hui (Chairman), Ms. Loke Pui San and Mr. Zheng Nenghuan (duties suspended); and the independent non-executive directors of the Company are Mr. Wong Heung Ming Henry, Mr. Chan Chi Keung, Alan and Mr. Cheung Garnok.