世紀娛樂國際控股有限公司
CENTURY ENTERTAINMENT INTERNATIONAL HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 959)

SUPPLEMENTAL UPDATE ON RESUMPTION PROGRESS; AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Century Entertainment International Holdings Limited (the "**Company**") pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, the Laws of Hong Kong) ("**SFO**").

Reference is made to the announcements of the Company dated 24 February 2026, 2 April 2026 and 11 May 2026 (collectively, the "**Previous Announcements**") in relation to, among other things, the quarterly updates on resumption progress. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Previous Announcements.

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby provides the following supplemental update on the Company's resumption progress and the implementation of its resumption plan.

The Board collectively and individually accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

1. ACHIEVEMENT SINCE LAST SUBMISSION

Since the last quarterly update on 11 May 2026, the Company has achieved the following key milestones:

Objective	Achievement	Commencement Date	Status
Execution of Phase IV	Game Deployment Agreement	2 Apr 2026	Completed
Expansion of License Platform	New license acquisition	early Jun 2026	In progress
Operational Efficiency	10 staff onboard as of Jun 2026, dedicated to Phase IV operation	Mid-Jun 2026	In progress
Financial	Revenue Apr–Jun 2026: Phase IV Net Winnings before tax estimated at not less than HK$45M (unaudited); Camellia Oil: Not less than HK$6.8M (RMB5.9M) to 31 Mar 2026, plus Apr–Jun 2026: RMB1.4M (equivalent to HK$1.6M) (unaudited)	Apr–Jun 2026	Unaudited

2. EXECUTION OF PHASE IV

The execution of Phase IV is led by Mr. Zeng Zhibo, Executive Director, with industry advice from Mr. Ng Man Sun ("**Mr. Ng**"), Chairman of the Board. Phase IV operations were formally commenced in April 2026 following the signing of the Game Deployment Agreement (the "**Game Deployment Agreement**") with World Platinum Technologies Inc. ("**WPT**"), marking a significant milestone in the Company's resumption plan.

2.1 Deployment Agreement with WPT

On 2 April 2026, the Company through the JV Company entered into a Game Deployment Agreement with WPT, a PAGCOR-accredited service provider duly licensed to provide electronic gaming machines (EGMs), gaming content, and related services to duly licensed gaming operators in the Philippines. WPT also holds equity interest in the JV Company, and its interests are aligned with those of the Company by virtue of its ongoing participation in the platform's growth. The Board is of the view that the Game Deployment Agreement enables the effective and rapid execution of Phase IV by providing the JV Company with immediate access to WPT's licensed and GLI-certified gaming platform and established GVO network.

The Board considers WPT to be a reliable partner, having demonstrated its operational capabilities through its PAGCOR-accredited platform, its track record of managing multi-jurisdiction gaming operations, and its ongoing equity commitment to the success of the JV Company.

Summary of Key Terms

Term	**Detail**
Parties	Konphil Technology Company Limited (the JV Company) and WPT
Term	Initial 2-year term, automatically renewable for successive 1-year periods unless either party gives written notice of non-renewal at least 60 days prior to expiry
Scope	WPT is appointed as the exclusive deployer of the JV Company Applications (the self-developed gaming applications) to Gaming Venue Operators (GVOs) through WPT's licensed and GLI-certified gaming platform
Revenue Share	85% of Net Winning Income (After Tax) to JV Company/ 15% to WPT as deployment and collection fee
GVO Network	7 GVOs located across Parañaque, Calamba, Laguna, Bulacan, and Nueva Ecija, Philippines
Monthly Reporting	WPT to provide monthly statements showing Net Winning Income, tax deductions, revenue share calculations, and payment breakdown per GVO
Audit Right	JV Company has the right to appoint an independent auditor once per calendar year to inspect WPT's books and records regarding Phase IV financials
Intellectual Property	All IP rights in the JV Company Applications remain the sole and exclusive property of JV Company
Governing Law	Republic of the Philippines

2.2 Deployment Model

Under this deployment model, the JV Company Applications are deployed on WPT's licensed and GLI-certified gaming platform, which then provides access through electronic gaming machines (EGMs) and digital terminals located at GVO venues in the Philippines. WPT serves as the primary platform provider and maintains all contractual relationships with the GVOs, while the JV Company provides the technology, game logic and RTPR (Return To Player Ratio) algorithms that power the JV Company Applications. Pursuant to this Agreement, the JV Company is able to leverage WPT's established network of GVOs while also maintaining independence to other licensed platforms. Revenue from the GVO network is recognised by WPT and settled with the JV Company in accordance with the revenue-sharing model.

As at 30 June 2026, all 7 GVOs are in operations and contribute revenue to the JV Company.

3. EXPANSION OF LICENSE PLATFORM

3.1 Current PAGCOR Licence Status

The Company currently does not hold a direct PAGCOR licence and is pursuing the proposed transaction described in Section 3.2 below.

3.2 Potential New License

The Company, through its newly incorporated and wholly-owned Hong Kong subsidiary NobleMind Technology Limited ("**NobleMind**"), has been invited by a Philippine counterparty to hold a 5% to 10% interest in a new PAGCOR-licensed entity. The counterparty intends to enter into a partnership arrangement based on the JV Company's technological capabilities and the track record of operating under a listed company as its holding company. Due diligence on the new license is in progress and the transaction is expected to be completed in July 2026.

4. BUSINESS OPERATION

4.1 Game Development

Since the commencement of Phase IV, 27 applications (games) across various categories have been deployed on the WPT online platform and across 7 GVOs located in Parañaque, Calamba, Laguna, Bulacan, and Nueva Ecija. The Company intends to double the number of applications by December 2026.

4.2 Revenue Guarantee Agreement

WPT and the JV Company have entered into an Revenue Guarantee Agreement on 30 May 2026 to underpin the commercial viability of the operation of the JV Company. Key terms of the Revenue Guarantee Agreement are set out below.

Term	**Detail**
Guarantor	WPT
Beneficiary	Konphil Technology Company Limited (the JV Company)
Guarantee Amount	HK$100 million
Guarantee Period	15 months from 9 July 2025 (extendable by up to 6 months by mutual agreement)
Shortfall Compensation	HK$100 million minus audited gross revenue minus aggregate value of non-cash compensation
Payment Terms	Wire transfer within 30 days after final audited statement
Late Interest	8% per annum
Survival	Survives termination of the JV and Licensing Agreements
Governing Law	Hong Kong

4.3 Staff Planning

To expedite the execution of Phase IV, the Company requires the augmentation of its technical workforce with personnel possessing demonstrated expertise in iGaming, digital marketing, and regulated wagering.

Staff Requirements for the Applications and Gaming Platform

Role	Key Responsibilities
IT Staff	Game logic & Random Number Generator, dealer AI, backend infrastructure, Continuous Integration/Continuous Deployment, Software Development Kit integration, Quality Assurance, documentation
Marketing Staff	Brand identity, app store assets, UI/UX design, animation & sound, User Acquisition campaigns, Customer Acquisition Cost/Lifetime Value
Business Development	Product ownership (Game Design Document, milestones, User Acceptance Testing), Phase 2 expansion, vendor/partner management
Compliance Staff	Gaming law compliance (PAGCOR, geo-blocking), data protection (Personal Data (Privacy) Ordinance/General Data Protection Regulation), licence management
R&D Staff	Application prototypes, AI/ML innovation, Business Intelligence & predictive analytics, architecture

Up to June 2026, the Company has 6 dedicated technical staff on board at Shenzhen IT Centre for the Applications and Gaming Platform.

External technical calibres have also been employed to facilitate the development of the Company's products.

Apart from technical staff, the Company has 4 other staff contribute to Phase IV business operations. Among them, 2 staff are responsible for compliance functions, 2 staff handle business development and marketing.

The Board believes that the addition of these staff resources will significantly enhance the Company's capacity to execute Phase IV of the business plan. Nevertheless, the Company recognises that further recruitment of personnel with the requisite technical and industry-specific expertise remains necessary to fully operationalise the Applications and Gaming Platform. The Board is of the view that, with the continued expansion of the team in accordance with the defined job requirements, this business unit is well-positioned to contribute to the successful delivery of Phase IV and to develop into a core business unit of the Group.

4.4 Digital Marketing Strategy

Phase IV deployment requires digital marketing for business development, as distinct from traditional land-based casino marketing. Digital marketing is the key to attract players to wager on the Company's applications.

With the 2 existing marketing staff, much of the marketing function is outsourced initially.

Upon incorporation of the domestic company in the Philippines, much of the marketing functions will be relocated to the Philippines.

5. SALES AND REVENUE

5.1 Revenue Performance

During the period from April to June 2026, the JV Company achieved aggregate Phase IV net winnings before tax estimated at not less than HK$45 million, reflecting the ramp-up of operations through the GVO network and WPT online platform. In addition, the Camellia Oil business recorded revenue of RMB1.4 million (equivalent to HK$1.6 million) for the same period.

Revenue Stream	**Period**	**Amount (Unaudited)**
Phase IV Net Winnings (before tax)	Apr–Jun 2026	Not less than HK$45 million
Phase II and III Technology-Based Gaming	Since commencement to Mar 2026	Not less than HK$23 million
Camellia Oil Products	Since commencement (Mar 2025) to Jun 2026	Not less than HK$6.8 million (RMB5.9 million) to 31 Mar 2026; Apr–Jun 2026: RMB1.4 million (equivalent to HK$1.6 million)

5.2 Phase IV Revenue — Net Winning Income

The Company estimates that the JV Company achieved net winnings before tax of not less than HK$45 million (unaudited) from April to June 2026 since the launch of operations under the Phase IV gaming arrangements. This unaudited estimate reflects the revenue generated through the GVO network and WPT online platform proven to be a successful business segment.

5.3 Camellia Oil Business

5.3.1 Business Overview

The Company primarily engages in the sale of camellia oil seeds and fruits, camellia oil-based food products (such as camellia oil mooncakes and camellia oil chili sauce), and the trading of other agricultural by-products, serving customers including top 10 in the downstream supply chain located in Guangdong and Jiangxi Provinces, with unaudited turnover of approximately RMB5.9 million or HK$6.8 million as of 31 March 2026. Sales of Camellia Oil products from April to June 2026 amounted to approximately RMB1.4 million (equivalent to HK$1.6 million) (unaudited).

5.3.2 Product Categories

Product Category	**Examples**
Camellia Oil Seeds & Fruits	Raw materials for oil pressing
Camellia Oil-based Food Products	Camellia oil mooncakes, camellia oil chili sauce
Other Agricultural By-products	Trading of agricultural products

6. UPDATE ON DISCLAIMER

6.1 Current Status

The Company has been exerting its best efforts to resolve the matters mentioned in the Disclaimer of Opinion. Please see below for the Company's progress of work:

6.2 Limitation of Scope

With respect to the limited scope relating to the recoverability of other receivables owed by Mr. Ng, the Company is in the course of supporting the Auditor in performing the following audit procedures:

1. The Company provided the Auditor with the offsetting agreement on 2 July 2025 ("**Offsetting Agreement**"), which covered any outstanding balances due from Mr. Ng as at 31 March 2024, 2025 and 2026 ("**Mr. Ng's Receivables**") as well as the Group's other payables to Mr. Ng's related companies. Upon the effectiveness of the offsetting agreement, the balances with Mr. Ng were cleared in full.

2. The Auditor shall circulate audit confirmations in respect of Mr. Ng's Receivables and the balances with Mr. Ng's related companies that are subject to the Offsetting Agreement. The offsetting arrangement effected on 2 July 2025 shall likewise be confirmed in the audit confirmations. Given that Mr. Ng was reappointed as the Chairman and executive director of the Company on 15 April 2026, the Board foresees no impediments to this audit procedure.

3. The Company has appointed an independent professional valuer, to reassess the expected credit losses on Mr. Ng's Receivables. The valuer is now performing its work, and the Auditor will assess whether the expected credit losses in respect of Mr. Ng's Receivables are sufficient.

Given that the above procedures were completed to the Auditor's satisfaction, the Auditor has preliminarily expressed its view that the limitation on the recoverability of Mr. Ng's Receivables will be removed.

6.3 Going Concern

Regarding the Group's going concern, the Board has taken a proactive role in resolving the matter, which includes, without limitation, the following:

1. The Company intends to seek financial support from its main shareholders and also Ms. Ho Tsz Ying ("**Ms. Ho**"), who also holds the Company's convertible bonds with a principal amount of HK$32,000,000. Without prejudice, Ms. Ho has preliminarily expressed her willingness to support the Group financially by any feasible means, including (without limitation) extending the maturity date of the convertible bonds as needed, or converting the bonds without requiring the Company to repay them.

2. As at 31 March 2025, the Company had payables to two independent parties totally approximately HK$57,820,000 (the "**HK$57m Payable**") and HK$15,416,000 "**HK$15m Payable**") respectively, both falling under Hong Kong jurisdiction. The Board is unaware of any repayment demands having been issued by either party since the effective date of these payables, and the Board is unable to ascertain the reasons for such parties' continued silence since the effective dates of the said loans. Under Hong Kong legal advice, each independent party will lose its legal right to seek payment from the Company six years after the effective maturity date of the relevant loan. According to the Company's records, the original maturity dates for the HK$57m payable and HK$15m Payable are 23 October 2020 and 23 January 2020 respectively. Consequently, the two independent parties will lose their legal enforcement rights on 22 October 2026 and 21 January 2026 respectively. The Company continues to engage in ongoing legal consultations with its counsel concerning these payables.

The Company is now carrying out a business restructuring, as referred to in the Company's announcement of 11 May 2026. The Board anticipates that the Phase IV online entertainment platform will generate positive cash flows for the Group.

The Board is exerting its best efforts to settle the Company's liabilities and, on the other hand, to strengthen its business operations so as to generate positive cash flows to sustain the Group's day-to-day operations. The Board is currently preparing a cash flow forecast covering the 24-month period commencing 1 April 2026, which will be provided to the Auditor for its evaluation.

6.4 Discussions with Auditor

The Board continues to engage in proactive and regular discussions with the Auditor on the matters referred to in Section 6.2 above. As stated therein, the Board is confident that the audit modification on Mr. Ng's Receivables can be resolved by assisting the Auditor to complete all necessary audit work. Regarding the going concern issue (also mentioned in (i)), the Board is now preparing a 24-month cash flow forecast for the Auditor's assessment, and the Company keeps the matter regularly updated. As the Auditor is still performing its audit as of the date of this reply, no formal conclusion on the Group's going concern has yet been issued.

7. UPDATE ON COMPLIANCE OF LISTING RULES 3.10, 3.11, 3.21, 3.23

The Board is pleased to report that, as of 25 June 2026, the Company has identified a candidate with the professional qualifications and experience to fill the vacancies on the Audit Committee and the Remuneration Committee.

The candidate possesses a capable background in corporate governance, financial oversight, and regulatory compliance, and is well positioned to contribute to the Board's oversight functions in accordance with the Listing Rules and the Code Provisions.

The candidate is expected to be formally appointed and to assume his duties on the Audit Committee and Remuneration Committee in early July 2026, subject to the completion of customary on-boarding procedures and regulatory filings.

The Board will make further announcement(s) as and when appropriate to keep shareholders and potential investors informed of the appointment.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on 26 June 2025 and will remain suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules to keep its shareholders and potential investors informed of the latest progress in complying with the Resumption Guidance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. The Company will continue to update the market on any material developments relating to the resumption progress.

By order of the board of
Century Entertainment International Holdings Limited
Tang Ho Ka
Executive Director

Hong Kong, 25 June 2026

As at the date hereof, Mr. Ng Man Sun (Chairman), Mr. Tang Ho Ka (Chief Executive Officer), and Mr. Zeng Zhibo are the executive Directors; Mr. Wong Yun Pun is the non-executive Director; and Ms. Zeng Qin and Mr. Mak Ping Kuen are the independent non-executive Directors.