NETJOY HOLDINGS LIMITED
云想科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2131)

INSIDE INFORMATION
(1) QUARTERLY UPDATE ON RESUMPTION PROGRESS; AND
(2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Netjoy Holdings Limited (the "**Company**", together with its subsidiaries and consolidated affiliated entities, collectively referred to as the "**Group**") pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to: (i) the announcements of the Company dated March 31, 2025 and April 30, 2025 in relation to, inter alia, the delay in publication 2024 Annual Results and 2024 Annual Report, and suspension of trading of the Company's shares; (ii) the announcements of the Company dated July 15, 2025, July 21, 2025, September 30, 2025, December 29, 2025 and March 30, 2026 in relation to, inter alia, Resumption Guidance issued to the Company by the Stock Exchange and the quarterly update on status of resumption; (iii) the announcement of the Company dated August 29, 2025 in relation to delay in publication of the 2025 Interim Results and dispatch of 2025 Interim Report and further delay in publication of 2024 Annual Results and dispatch of 2024 Annual Report; and (iv) the announcement of the Company dated March 30, 2026 in relation to, inter alia, the delay in publication of 2025 Annual Results and despatch of the 2025 Annual Report, and a further delay in publication of the 2024 Annual Results, 2025 Interim Results, and the dispatch of 2024 Annual Report and 2025 Interim Report; (v) the announcement of the Company dated April 2, 2026 in relation to, inter alia, the key findings of the independent forensic investigation ("**Independent Investigation**"); (vi) the announcement of the Company dated June 22, 2026 in relation to, inter alia, the key findings of the internal control review ("**Internal Control Review**"); and (vii) the announcement of the Company dated June 26, 2026 in relation to, inter alia, the 2024 Annual Results (collectively referred to as the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Announcements.

(1) QUARTERLY UPDATE ON RESUMPTION PROGRESS

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders and potential investors that as at the date of this announcement, the latest development of the Company and the resumption plan and progress are as follows:

Update on the Independent Investigation

As stated in the announcement dated July 15, 2025, the Company has engaged an Investigation Firm to conduct an Independent Investigation regarding, inter alia, a series of prepayments and refunds arising from a project undertaken by two wholly owned subsidiaries of the Company in procuring and reselling 3C electronic and digital products ("**3C Project**").

The Investigation Firm completed the Independent Investigation and issued the Investigation Report on April 2, 2026, and the Company has published an announcement on the key findings of the Independent Investigation on the same day.

Update on the Internal Control Review

As stated in the announcement dated December 29, 2025, the Company has engaged an Internal Control Consultant to review the Group's internal control systems and procedures, identify internal control deficiencies based on the Independent Investigation findings, and make recommendations for strengthening internal controls.

On June 22, 2026, the Internal Control Consultant submitted the Internal Control Report to the Audit Committee and the Board of the Company setting out its findings and respective recommendations to rectify the internal control deficiencies identified. The key findings of the Internal Control Review are disclosed in the Company's announcement on the same day. The rectification recommendations mentioned therein are nearing completion.

Update on publishing outstanding financial information

The Company has published its audited 2024 Annual Results in its announcement dated June 26, 2026, and is currently finalising the 2024 Annual Report. At the same time, the Company is fully cooperating with its independent auditor in order to complete the audit of the Company's consolidated financial statements for the year ended December 31, 2025 as soon as possible.

As at the date of this announcement, the publication of the 2025 Interim Results and 2025 Annual Results and the dispatch of the 2024 Annual Report, 2025 Interim Report and 2025 Annual Report will be further delayed.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the outstanding financial information within the prescribed timeframe, it must announce its financial results prepared which have yet to be agreed with the auditor of the Company (so far as such information is available). After due and careful consideration, the Board of the Company is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended December 31, 2025 at this stage as they might not accurately reflect the financial performance and position of the Company and the publication of the unaudited management accounts could cause confusion and might be misleading to the Shareholders and potential investors.

It is expected that the 2025 Interim Results and 2025 Annual Results will be published on or before August 2026. The 2024 Annual Report, 2025 Interim Report and the 2025 Annual Report will then be published on or before August 2026.

The Company will use its best endeavours to publish further announcements on the publication of the 2025 Interim Results and 2025 Annual Results and the dispatch of the 2024 Annual Report, 2025 Interim Report and 2025 Annual Report.

Update on Business Operations

The Company is an industry-leading intelligent marketing platform in China. With the mission of connecting global businesses with their target audience, the Company is dedicated to providing one-stop short video marketing solutions from customised content creation, automatic cross-platform distribution, results tracking, to real-time analysis, and e-commerce empowerment, serving high-growth customers from different verticals with the help of the latest innovation and technology.

As of the date of this announcement, all material business operations of the Group continue as usual, and daily operations remain unaffected despite the suspension of trading in the Company's shares. Notwithstanding a decline in overall revenue year-on-year in the second quarter of 2026, the Group has maintained stable operations and continues to uphold a sound financial position.

The Company will continue to closely monitor its business operations and will make further announcement(s) as and when appropriate.

Updates on other resumption conditions

In light of the findings of the Independent Investigation, the Company has terminated the employment of personnel associated with the 3C Project whose integrity, competence and/or character was in question as identified in the Independent Investigation. For details of the personnel restructuring, please refer to the announcement of the Company dated April 2, 2026.

The Company will continue to keep its Shareholders and potential investors abreast of any relevant material development by making further announcement(s) as and when appropriate in accordance with the requirements under the Listing Rules. The Company will continue to work closely with its professional advisers and proactively take all necessary and appropriate steps to comply with the Resumption Guidance, with the aim to resume trading in its shares on the Stock Exchange as soon as practicable.

(2) CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 1 April 2025, and will remain suspended until the Company meets all Resumption Guidance, remedies the issues causing its trading suspension and fully complies with the Listing Rules to the Stock Exchange's satisfaction.

Shareholders and potential investors should exercise caution when investing or dealing in the securities of the Company.

By order of the Board
Netjoy Holdings Limited
XU Jiaqing
Chairman of the Board

Shanghai, the PRC, June 30, 2026

As at the date of this announcement, the Board comprises Mr. XU Jiaqing as executive Director; Mr. DAI Liqun and Mr. WANG Jianshuo as non-executive Directors; and Mr. CHEN Changhua, Dr. RU Liyun and Ms. CUI Wen as independent non-executive Directors.