THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant, or other professional advisers.

If you have sold or transferred all your shares in **Beijing Geekplus Technology Co., Ltd.** (**北京極智嘉科技股份有限公司**), you should at once hand this circular and the accompanying form of proxy and reply slip to the purchaser(s) or the transferee(s) or to the bank, stockbroker or licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or the transferee(s).

Geek+

Beijing Geekplus Technology Co., Ltd.
北京極智嘉科技股份有限公司

(A joint stock company controlled through weighted voting rights and incorporated in the People's Republic of China with limited liability)

(Stock Code: 2590)

(1) PROPOSED ADOPTION OF THE SHARE AWARD SCHEME
AND
(2) NOTICE OF EGM

Beijing Geekplus Technology Co., Ltd. hereby gives notice that an Extraordinary General Meeting ("**EGM**") of the Company will be held at 11:00 a.m. on Tuesday, 21 July 2026 at Conference Room, 8/F-9/F, Building No. 5, Beijing GLP I-Park International Industrial Park, No. 12 Anxiang Street, Shunyi District, Beijing, PRC. The notice convening the EGM to be held on Tuesday, 21 July 2026 is set out on pages EGM-1 to EGM-3 of this circular.

Whether or not you are able to attend the EGM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon as soon as possible, and in any event no later than 24 hours before the time appointed for holding the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

30 June 2026

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APPENDIX I SUMMARY OF THE RULES OF THE SHARE AWARD SCHEME I-1

NOTICE OF EGM EGM-1

In this circular, unless the context otherwise requires, the following expression have the following meanings:

"Adoption Date"	the date on which the Share Award Scheme is adopted and approved by the Shareholders in general meeting;
"Articles of Association"	the articles of association of the Company, as amended and/or restated from time to time;
"associate(s)"	shall have the meaning ascribed to it in the Listing Rules;
"Award"	an award granted by the Board or the Committee to a Grantee of a conditional right for such Grantee to receive such number of Award Shares, subject to the satisfaction of vesting conditions and such other terms and conditions, as the Board or the Committee may in its absolute discretion determine;
"Award Share(s)"	in respect of a Grantee, such number of H Shares underlying the Award(s) as determined by the Board or the Committee, and as may be issued as new H Shares by the Company or acquired by the Trustee on-market or off-market in the form of existing H Shares, in accordance with the terms of the Share Award Scheme. For the avoidance of doubt, no Award Share shall be a Class A Ordinary Share or an Unlisted Share;
"Board"	the board of Directors of the Company;
"chief executive"	shall have the meaning ascribed to it under the Listing Rules;
"Class A Ordinary Shares"	class A ordinary shares in the share capital of the Company with a par value of RMB1.00 each, conferring weighted voting rights in the Company such that a holder of a class A ordinary share is entitled to ten votes per share on all matters subject to the vote at general meetings of the Company, subject to the requirements under Rule 8A.24 of the Listing Rules and the PRC Company Law that the reserved matters and the special matters shall be voted on a one vote per share basis;

"Class B Ordinary Shares"	class B ordinary shares in the share capital of the Company with a par value of RMB1.00 each, conferring a holder of a class B ordinary share one vote per share on all matters subject to the vote at general meetings of the Company;
"close associate(s)"	shall have the meaning ascribed to it in the Listing Rules;
"Committee"	the person(s) from time to time delegated by the Board with the power and authority to administer the Share Award Scheme in accordance with the rules herein and, unless otherwise notified by the Board, refers to the Remuneration Committee;
"Company"	Beijing Geekplus Technology Co., Ltd. (北京極智嘉科技股份有限公司), a joint stock company controlled through weighted voting rights and incorporated in the People's Republic of China with limited liability (stock code: 2590);
"connected person"	shall have the meaning ascribed to it under the Listing Rules;
"controlling shareholder(s)"	shall have the meaning ascribed to it under the Listing Rules;
"core connected person"	shall have the meaning ascribed to it under the Listing Rules;
"Corporate Governance Committee"	the corporate governance committee of the Board from time to time;
"Director(s)"	the director(s) of the Company for the time being;
"EGM"	the extraordinary general meeting of the Company to be convened and held at 11:00 a.m. on Tuesday, 21 July 2026 at Conference Room, 8/F-9/F, Building No. 5, Beijing GLP I-Park International Industrial Park, No. 12 Anxiang Street, Shunyi District, Beijing, PRC, or any adjournment thereof;

"Eligible Participant"	an individual or a corporate entity (as the case may be), being any of the following: (a) any Employee Participant; (b) any Service Provider; and (c) any Related Entity Participant, in each case provided that the Board and/or the Committee considers, in its sole discretion, have contributed or will contribute to the Group;
"Employee Participant(s)"	any Director (including executive Directors, non-executive Directors and independent non-executive Directors) and employee of the Company or any of its Subsidiaries (including any persons who are granted Awards under the Share Award Scheme as an inducement to enter into employment contracts with these companies);
"Excluded Participant"	any person who is resident in a place where the grant of the Award, the vesting of the Award and/or the transfer or subscription of Award Shares pursuant to the terms of the Share Award Scheme is not permitted under the laws and regulations of such place or where, in the view of the Board or the Committee or (where applicable) the Trustee, compliance with applicable laws and regulations in such place make it necessary or expedient to exclude such person;
"Grant Notice"	shall have the meaning as set out in paragraph 6.1 of Appendix I of this circular;
"Grantee"	any Selected Participant who has accepted the offer of the grant of an Award in accordance with the terms of the Share Award Scheme or, where the context so permits, any person entitled to any such Award in consequence of the death of the original Grantee or the legal personal representative of such person;
"Group"	the Company and its Subsidiaries from time to time, and "member of the Group" shall be construed accordingly;

"H Share(s)"	the Class B Ordinary Share(s) in the share capital of the Company with a par value of RMB1.00 each, which is/are traded in Hong Kong dollars and listed on the Stock Exchange;
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"Latest Practicable Date"	30 June 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time;
"Misconduct"	in respect of a Grantee, any of the following: (i) an act of fraud or dishonesty or serious misconduct, whether or not in connection with his employment with any member of the Group and whether or not it has resulted in his employment being terminated by the relevant member of the Group; (ii) non-compliance with the terms of his employment contract or other contract with any member of the Group or disobedience of any orders or instructions given by any member of the Group, as the case may be; (iii) where the Grantee has been declared bankrupt or adjudged to be bankrupt by a competent court or governmental body or has failed to pay his debts as they fall due within the meaning of the Bankruptcy Ordinance (Chapter 6 of the Laws of Hong Kong) or any other applicable laws, rules or regulations; (iv) where the Grantee has become otherwise insolvent or has made any arrangements or compositions with his creditors generally or an administrator has taken possession of any of his assets;

(v) where the Grantee has been convicted of any criminal offence involving his integrity or honesty;

(vi) where the Grantee has been convicted of or is being held liable for any offence under or any breach of the SFO or other securities laws or regulations in Hong Kong or any other applicable laws or regulations in force from time to time; or

(vii) where the Grantee has, in the sole opinion of the Board or the Committee, conducted himself in any manner whatsoever to the detriment of or prejudicial to the interests of any member of the Group;

"Other Distributions"	shall have the meaning as set out in paragraph 9.1 of Appendix I of this circular;
"Partial Lapse"	shall have the meaning as set out in paragraph 11.2 of Appendix I of this circular;
"Pre-IPO Scheme"	the pre-IPO share scheme operated by the Company prior to the Company's listing;
"Related Entity Participant(s)"	means directors, chief executives and employees of the holding companies, fellow subsidiaries or associated companies of the Company;
"Remuneration Committee"	the remuneration committee of the Board from time to time;
"Scheme Mandate Limit"	shall have the meaning as set out in paragraph 3 of Appendix I of this circular;
"Selected Participant"	any Eligible Participant selected by the Board or the Committee in its absolute discretion to be offered with the grant of an Award pursuant to the Share Award Scheme;
"Senior Manager"	a senior manager disclosed in the Company's annual report as required under paragraph 12 of Appendix D2 to the Listing Rules (as may be amended from time to time);

"Service Provider(s)"	any person (natural person or corporate entity) who provides services to the Group on a continuing and recurring basis in the ordinary course of business of the Group which are in the interests of the long term growth of the Group, including but not limited to person(s) who work(s) for the Company as independent contractors (including advisers, consultants, contractors, agents, entities providing research, development or other technological support and service providers of any member of the Group), but excluding any placing agents or financial advisors providing advisory services for fundraising, mergers or acquisitions, and professional service providers such as auditors or valuers who provide assurance, or are required to perform their services with impartiality and objectivity;
"Service Provider Sublimit"	shall have the meaning as set out in paragraph 3.2 of Appendix I of this circular;
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time;
"Shareholder(s)"	the holder(s) of Share(s);
"Shares"	ordinary shares in the share capital of the Company of RMB1.00 each, comprising Class A Ordinary Shares and Class B Ordinary Shares, or Unlisted Shares and H Shares;
"Share Award Scheme"	The 2026 share award scheme proposed to be adopted by the Company which is subject to the resolution being passed and approved by the Shareholders at the EGM;
"Share Schemes"	collectively, the share option scheme(s) and share award scheme(s) involving the issue of new Class B Ordinary Shares adopted or to be adopted by the Company from time to time;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"Subsidiary"	any subsidiary (as such term is defined in the Listing Rules) of the Company;
"Total Lapse"	shall have the meaning as set out in paragraph 11 of Appendix I of this circular;

"Treasury Shares"	shall have the meaning ascribed to it under the Listing Rules. For the purposes of the Share Award Scheme, new Class B Ordinary Shares include Treasury Shares and the issue of new Class B Ordinary Shares includes the transfer of Treasury Shares;
"Trust Deed"	the trust deed as may be entered into by the Company as settlor and the Trustee as trustee (as amended, restated, supplemented or otherwise modified from time to time) in respect of the appointment of the Trustee for the administration of the Share Award Scheme;
"Trustee"	the trustee as may be appointed by the Company from time to time for the administration of the Share Award Scheme pursuant to paragraph 2 of this circular;
"Unlisted Share(s)"	ordinary share(s) issued by the Company, with a par value of RMB1.00 each, which is/are not listed on any stock exchange, comprising (i) all Class A Ordinary Shares and (ii) the Class B Ordinary Shares not converted into H Shares;
"Vesting Date"	in relation to an Award granted to a Grantee, the date or each such date, as determined by the Board or the Committee, on which the Award is to be vested in such Grantee in respect of all or a proportion of the Award Shares, subject to and in accordance with the terms and conditions of the relevant Award and other rules of the Share Award Scheme;
"Vesting Notice"	shall have the meaning as set out in paragraph 5.2 of this circular;
"Vesting Period"	in relation to an Award granted to a Grantee, the period commencing on the date of the Grant Notice and ending on the Vesting Date (both dates inclusive);
"weighted voting rights"	has the meaning ascribed to it under the Listing Rules; and
"%"	per cent.

Beijing Geekplus Technology Co., Ltd.
北京極智嘉科技股份有限公司

(A joint stock company controlled through weighted voting rights and incorporated in the People's Republic of China with limited liability)

(Stock Code: 2590)

Executive Directors:
Mr. Zheng Yong (鄭勇) *(chairman)*
Mr. Li Hongbo (李洪波)
Mr. Chen Xi (陳曦)
Mr. Liu Kai (劉凱)

Non-executive Directors:
Mr. Xia Zhijin (夏志進)
Mr. Chan Wo Kong (陳和江)
Mr. Bai Jin (白津)
Mr. Li Ke (李珂)

Independent non-executive Directors:
Ms. Chen Chen (陳晨)
Mr. Liu Dacheng (劉大成)
Mr. Chen Shaohua (陳少華)
Mr. Han Yu (韓愉)

30 June 2026

To the Shareholders,

Dear Sir/Madam,

**(1) PROPOSED ADOPTION OF THE SHARE AWARD SCHEME
AND
(2) NOTICE OF EGM**

1. INTRODUCTION

The Extraordinary General Meeting will be held at Conference Room, 8/F-9/F, Building No. 5, Beijing GLP I-Park International Industrial Park, No. 12 Anxiang Street, Shunyi District, Beijing, PRC on Tuesday, 21 July 2026 at 11:00 a.m., the notice of which is set out on pages EGM-1 to EGM-3 of this circular.

The purpose of this circular is, among other things, to provide you with information on the notices of the Extraordinary General Meeting and certain resolutions to be considered at the aforementioned meeting, so as to enable you to make an informed decision on whether to vote for or against the resolutions at the above meeting.

2. PROPOSED ADOPTION OF THE SHARE AWARD SCHEME

Explanation of the terms of the Share Award Scheme

The Company operates the Pre-IPO Scheme for the purpose of rewarding participants for their service and to provide incentives to them to further contribute to the Company since 2016. Eligible Participants of the Pre-IPO Scheme include the Company's Directors and other employees of the Company who contribute directly to the overall business performance and sustainable development of the Group. The Pre-IPO Scheme was adopted prior to the Company's listing and does not constitute a scheme compliant with Chapter 17 of the Listing Rules. There are no unvested share awards or outstanding share options on the Company's shares issued under the Pre-IPO Scheme and the Company does not intend to make any further grants under the Pre-IPO Scheme. Save as disclosed above, the Company does not have any other existing share incentive schemes.

Reference is made to the announcement of the Company dated 30 June 2026. The Board proposes to adopt the Share Award Scheme in accordance with the amended Chapter 17 of the Listing Rules to provide incentives or rewards to the Eligible Participants for their contribution to the Group. A summary of the principal terms of the Share Award Scheme is set out in Appendix I to this circular.

Conditions of the Share Award Scheme

The Share Award Scheme will take effect upon satisfaction of the following conditions:

(a) the passing of ordinary resolution(s) by the Shareholders at a general meeting of the Company to approve the adoption of the Share Award Scheme, and to authorize the Directors to grant Awards under the Share Award Scheme and to allot and issue Class B Ordinary Shares pursuant to the exercise of any Award granted under the Share Award Scheme; and

(b) the Listing Committee granting approval to the listing of, and permission to deal in, the new Class B Ordinary Shares to be allotted and issued pursuant to the Awards to be granted under the Share Award Scheme.

An application will be made to the Stock Exchange for the approval of the listing of, and permission to deal in, the Class B Ordinary Shares to be issued pursuant to the Awards to be granted under the Share Award Scheme.

So far as the Directors are aware and having made all reasonable enquiries, as at the Latest Practicable Date, no Shareholder is required to abstain from voting on the resolution to be proposed at the EGM to approve the adoption of the Share Award Scheme.

Purpose

The purpose of the Share Award Scheme is to (i) recognise and reward the contribution of certain Eligible Participants to the growth and development of the Group and to incentivise and motivate them to further contribute towards the growth and expansion of the Group by providing them with the opportunity to acquire equity interests in the Company; and (ii) attract suitable personnel for further development of the Group.

Administration

The Share Award Scheme shall be subject to the administration of the Board. The Board may delegate the authority to administer the Share Award Scheme to the Committee and may also appoint any Trustee to assist with the administration and vesting of the Awards granted pursuant to the Share Award Scheme. None of the Directors is a Trustee or has a direct or indirect interest in the Trustee, if any, of the Share Award Scheme. The Trustee will be independent of the Company and its connected persons and will not be a connected person of the Company. Class B Ordinary Shares held by the Trustee on trust for the Grantee pursuant to the Share Award Scheme will not be regarded as shares held by the 'public' under Rule 8.24 of the Listing Rules.

To satisfy the Awards after vesting, the Company may (a) allot and issue new Class B Ordinary Shares to the Grantee directly; and/or (b) allot and issue new Class B Ordinary Shares to the Trustee, and/or instruct the Trustee to acquire existing Class B Ordinary Shares through on-market or off-market purchases in accordance with the Company's instructions and subject to the terms and conditions of the Trust Deed (if any), such new Class B Ordinary Shares to be held on trust for the Grantee and to be transferred to the Grantee after vesting.

As new Class B Ordinary Shares may be allotted and issued by the Company to satisfy the Awards after vesting under the Share Award Scheme, an application will be made by the Company to the Stock Exchange for the listing of, and permission to deal in, the Class B Ordinary Shares which may fall to be allotted and issued in respect of the Awards to be granted under the Share Award Scheme. For the purposes of the Share Award Scheme, new Class B Ordinary Shares include Treasury Shares and the issue of new Class B Ordinary Shares includes the transfer of Treasury Shares. The Company may use Treasury Shares, if any and to the extent permitted by the articles of association of the Company, to satisfy the Awards under the Share Award Scheme.

Duration

Subject to the satisfaction of the adoption conditions and any early termination as may be determined by the Board pursuant to the rules of the Share Award Scheme, the Share Award Scheme shall be valid and effective for a term of ten (10) years commencing on the Adoption Date and ending on the tenth (10th) anniversary of the Adoption Date.

Eligible Participants and basis for determining eligibility of participants

Eligible Participants under the Share Award Scheme include (i) the Employee Participants, (ii) the Service Providers and (iii) the Related Entity Participants, in each case provided that the Board or the Committee considers, in its sole discretion, have contributed or will contribute to the Group.

(i) Employee Participants

Employee Participants are Directors (including executive Directors, non-executive Directors and independent non-executive Directors) and employees of the Company or any of its subsidiaries. In assessing their eligibility, the Board or the Committee will consider, among other things: (i) the Employee Participant's contribution or potential contribution to the development, growth and performance of the Group; (ii) the quality of work performed for the Group; (iii) the Employee Participant's initiative and commitment in performing his or her duties; (iv) the length of service or contribution to the Group; and (v) the prevailing market remuneration practice for similar roles.

As at the Latest Practicable Date, the Company has not formulated any plan or intention to grant any Award to the independent non-executive Directors or any of their respective associates under the Share Award Scheme.

However, the Board believes that the inclusion of independent non-executive Directors as Eligible Participants is justified for the following reasons: (i) equity-based remuneration is an effective tool to align the interests of Board members including the independent non-executive Directors with those of Shareholders; (ii) it is a common market practice among public companies; and (iii) the independent non-executive Directors make valuable contributions to the Group's corporate governance and business development. The inclusion gives the Company flexibility to grant Awards allowing the Company to keep its remuneration package competitive to attract and retain talent which is in line with the purpose of the Share Award Scheme.

The Board believes that possible grant of Awards to independent non-executive Directors will not impair their independence and impartiality, because: (i) the independent non-executive Directors must continue to comply with the independence requirements under Rule 3.13 of the Listing Rules; (ii) the rules of the Share Award Scheme provided that any grant causing an independent non-executive Director's (or any of their associates') total number of Shares issued and to be issued in respect of all the Awards granted under the Share Award Scheme to exceed 0.1% (or any higher permitted threshold under the Listing Rules) of issued Shares (excluding Treasury Shares, if any) in a 12-month period requires separate Shareholder approval; and (iii) the Board will always be mindful of the recommended best practice E.1.9 of the Corporate Governance Code set out in Appendix C1 to the Listing Rules which recommends that issuers generally should not grant equity-based remuneration (e.g. share options or grants) with performance-related elements to independent non-executive directors when considering any future grants of options or Awards to the independent non-executive Directors.

The Board is of the view that the adoption of the Share Award Scheme is in line with current market practices of providing incentives to employees to motivate them to contribute to the growth of the organisation. By offering Awards to Employee Participants, the Share Award Scheme aims to align Employee Participants' interests with the overall objectives of the Group, by encouraging them to work towards enhancing the enterprise value, as well as achieving the long-term objectives set by the Group and ultimately benefiting the Group as a whole.

(ii) Service Providers

Service Providers are any person (natural person or corporate entity) who provides services to the Group on a continuing and recurring basis in the ordinary course of business of the Group which are in the interests of the long-term growth of the Group. Such category of participants includes (a) independent contractors and suppliers and (b) advisers or consultants.

In assessing the eligibility of the Service Providers, the Board or the Committee will consider, among others, the individual performance of the Service Providers, which is assessed and measured by a combination of quantitative and qualitative criteria tailored to the nature of the services provided, for example, (i) the nature, scope and quality of the services provided to the Group; (ii) the length, frequency and continuity of the engagement; (iii) the materiality of the services to the Group's principal business and operations; and (iv) the actual or potential contribution of the Service Provider to the long-term development and success of the Group, including any positive impact on the Group's revenue, profitability, operational efficiency or competitive position.

For the purposes of the Share Award Scheme, the Service Providers comprise the following categories, and the Board or the Committee will determine the eligibility of each category on the basis set out below:

Category	**Description and basis of eligibility**
(a) Independent contractors and suppliers	Third-party service providers who supply, on a continuing and recurring basis, goods or services that support the Group's day-to-day operations in the design, manufacturing, deployment, servicing and sale of intelligent robotics and warehouse automation solutions. Such supply may include hardware components, software development, system integration, installation and post-sale support that are integral to the Group's principal business of designing, manufacturing, deploying and servicing intelligent robotics and warehouse automation solutions. The engagements are typically of an ongoing nature with regular performance reviews, purchase orders or framework agreements renewed periodically, and are therefore in the ordinary and usual course of the Group's business.

Category	Description and basis of eligibility
	The Board or the Committee will assess eligibility by reference to (a) the strategic value and quality of the services or goods supplied; (b) the duration and continuity of the engagement; and (c) the contribution of the relevant Service Provider to the Group's operational efficiency, customer delivery capacity or competitive position.
(b) Advisers and consultants	Individuals or businesses who provide, on a continuing and recurring basis, advisory or consultancy services to the Group in areas relating to the Group's principal business activities, including (without limitation) technology, intellectual property, supply chain, sales and marketing, human resources, corporate strategy and overseas business expansion. Such engagements are typically accompanied with retainer arrangements, multi-phase consultancy agreements or rolling mandates, and are entered into in the ordinary and usual course of the Group's business to support its long-term strategic development. The Board or the Committee will assess eligibility by reference to (a) the expertise, professional qualifications and industry experience of the relevant Service Provider; (b) the period of engagement of, and collaboration with, the Service Provider; and (c) the Service Provider's actual or potential contribution to the Group, including any reduction in costs or increase in revenue or profitability attributable to the engagement.

The Board notes that selected Service Providers engaged on a continuing and recurring basis (particularly certain long-term independent contractors and retained consultants who are dedicated to the Group's projects, embedded in the Group's workflow and subject to periodic deliverable reviews) provide services with a degree of continuity, frequency of interaction with the Group and level of ongoing involvement in the Group's day-to-day operations that are similar in nature to those of the Group's employees performing comparable functions, albeit without forming an employment relationship. The Board is satisfied that such characteristics justify the inclusion of these categories of Service Providers as Eligible Participants under the Share Award Scheme, as their sustained and recurring contributions are material to the Group's business performance and long-term growth.

Having considered the nature of the services provided, the basis for determining eligibility and the purpose of the Share Award Scheme, the Independent Non-executive Directors of the Company are of the view that:

(a) the inclusion of independent contractors and suppliers is in line with the Company's business needs, as they provide critical goods and services on a continuing basis that directly support the Group's core robotics and automation solutions. It is consistent with industry norms in the technology sector to incentivise key external service providers through share awards, which aligns their interests with those of Shareholders and promotes long-term cooperation; and

(b) the inclusion of advisers and consultants is also in line with the Company's business needs, as they provide specialised expertise and strategic support on a continuing and recurring basis in areas central to the Group's operations and overseas expansion. Granting Awards to such advisers and consultants is consistent with prevailing market practice and enables the Company to attract and retain high-calibre professionals in a cost-effective manner.

The Independent Non-executive Directors consider that the inclusion of the above Service Providers serves the purpose of the Share Award Scheme and is in the long-term interests of the Company and its Shareholders as a whole.

For the avoidance of doubt, the Service Providers do not include any auditor, valuer or any other professional service provider who is required to perform services with impartiality and objectivity.

(iii) Related Entity Participants

Related Entity Participants are directors, chief executives and employees of the holding companies, fellow subsidiaries or associated companies of the Company. These participants provide essential support the Company's operations through strategic oversight and referral of collaboration opportunities with research and development experts, institutions and technology partners and distribution and marketing partners. Such collaborations generate significant synergistic effects within the Company's network, strengthening innovation capabilities, accelerating product pipeline development, and enhancing overall competitiveness and sustainable growth. The contributions from Related Entity Participants are both strategically and commercially vital to the Company which directly support the Group's competitive position and foster its long-term development. Accordingly, the Board believes that it is justified to include them as Eligible Participants.

In assessing the eligibility of the Related Entity Participant(s), the Board or the Committee will consider, among other things: (i) the contribution made or to be made by the Related Entity Participant to the success of the Group's operations or to enhancing the value of the Company and the Shares; (ii) the materiality and nature of the business relationship between the Related Entity Participant and the Group; and (iii) the strategic introductions, business opportunities or market access provided by the Related Entity Participant to the Group.

As at the Latest Practicable Date, the Company did not grant any options or awards to Service Providers and Related Entity Participants under any share schemes of the Company. Having considered the basis of determining the eligibility of Service Providers and Related Entity Participants, the Board considers that (i) the proposed categories of the Service Providers and Related Entity Participants are in line with the Company's business needs and the industry norm of offering equity-based compensation to stakeholders; (ii) the success of the Group is not solely attributed to the contributions of employees and directors of the Group but also to the efforts and collaboration of non-employees, including Service Providers and Related Entity Participants, who contribute to the Group's development and ongoing success and may contribute in the future; and (iii) in order to foster a sustainable and stable relationship vital to the Group's business development, including Service Providers and Related Entity Participants are advantageous.

Particularly, the Board considers that the proposed categories of the Service Providers and Related Entity Participants are in line with the Company's business needs and the industry norm for the following reasons:

(a) For Related Entity Participants, the Company recognises their significant contributions (or potential contributions) to the Group's long-term growth and sustainability through existing or prospective collaborations. Given the strategic and commercial value of these contributions, the Board considers it in the Company's best interests to retain flexibility to grant Awards to such participants. Such grants align the interests of the Group and these participants, incentivise continued collaboration and value creation, and conserve cash by using equity-based incentives. This also fosters greater ownership and commitment, which is necessary and crucial to driving the Group's sustained success.

(b) For Service Providers:

   (i) granting Awards to Service Providers is common industry practice in the pharmaceutical sector, where the principal business of the Group is the manufacturing and sale of pharmaceuticals and research and development of pharmaceutical products. Engaging research and development professionals and institutions with specialised skill and knowledge as independent contractors is common industry practice and essential to advancing the Group's drug pipeline development and the Group's business success;

   (ii) the Group has collaborated with consultants and advisors who provide specialised services in pharmaceutical research, manufacturing, sales in the PRC, business strategy, human resources and marketing. These Service Providers contribute critical expertise, industry experience, networks and strategic guidance that materially support the Group's development and operations; and

(iii) granting Awards to Service Providers aligns their long-term interests with those of the Group and Shareholders, while preserving the Board's discretion to reward those who have made or will make significant contributions to the Group's sustained growth and value creation.

As such, it is considered the said proposed categories of the Service Providers and the Related Entity Participants are in line with the Company's business needs and the industry norm.

In light of the above, the Board (including the independent non-executive Directors) is of the view that the inclusion of the Employee Participants, Service Providers and Related Entity Participants in the Share Award Scheme and the basis of determining their respective eligibility are in line with the purpose of the Share Award Scheme, enabling the Group to attract and retain talented employees and valuable human resources from both within and outside the Group and promote its long-term growth, the adoption of the Share Award Scheme is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

As at the Latest Practicable Date, the Company does not have any Share Schemes subject to the provisions of Chapter 17 of the Listing Rules.

Scheme Mandate Limit and Service Provider Sublimit

The total number of Class B Ordinary Shares which may be issued by the Company in respect of all the Awards to be granted under the Share Award Scheme and all the share options and share awards to be granted under any other Share Scheme(s) ("**Scheme Mandate Limit**") shall not in aggregate exceed 10% of the total number of issued Shares (excluding Treasury Shares, if any) as at the relevant date of approval of the refreshment of the Scheme Mandate Limit.

The sublimit (under the Scheme Mandate Limit) on the total number of Class B Ordinary Shares which may be issued in respect of all Awards to be granted to Service Providers under the Share Award Scheme and all the share options and share awards to be granted under any other Share Scheme(s) ("**Service Provider Sublimit**") shall not in aggregate exceed 1% of the total number of issued Shares (excluding Treasury Shares, if any).

The total number of Class B Ordinary Shares which may be issued by the Company in respect of all Awards to be granted under the Share Award Scheme to Service Providers and all the share options and share awards to be granted to eligible service provider participants, shall not in aggregate exceed 12,400,909 Class B Ordinary Shares or 1% of the total number of issued Shares (excluding Treasury Shares, if any) as at the relevant date of approval of the refreshment of the Service Provider Sublimit.

After the resolution approving the adoption of the Share Award Scheme is passed at the EGM, the aggregate maximum number of Class B Ordinary Shares which may be allotted and issued in respect of the Awards to be granted under the Share Award Scheme of the Company involving the issue of new Class B Ordinary Shares to the Eligible Participants and the Service Providers, will be 124,009,091 Class B Ordinary Shares and 12,400,909 Class B Ordinary

Shares, representing approximately 10% and 1% of the total number of Shares (excluding Treasury Shares, if any) in issue as at the Latest Practicable Date, respectively. The Scheme Mandate Limit and the Service Provider Sublimit comply with the requirements of Chapter 17 of the Listing Rules.

The basis for determining the Service Provider Sublimit includes (i) the potential dilution effect arising from grants to the Service Providers; (ii) the importance of striking a balance between achieving the purpose of the Share Award Scheme and protecting Shareholders from the dilution effect from granting a substantial amount of Awards to the Service Providers; (iii) the extent of the use of Service Providers in the Group's business; and (iv) the fact that the Company expects that a majority of the Awards will be granted to Employee Participants and Related Entity Participants and as such there is a need to reserve a larger portion of the Scheme Mandate Limit for grants to the Employee Participants and Related Entity Participants. Given the above, the Board has made reference to the 1% Individual Limit (as defined in Appendix I) and considered that a sublimit of 1% would not lead to an excessive dilution of existing Shareholders' holdings.

If the Company conducts a share consolidation or subdivision after the Scheme Mandate Limit or the Service Provider Sublimit has been approved in general meeting of the Company, the maximum number of new Class B Ordinary Shares that may be issued in respect of all options and awards to be granted under the Share Award Scheme and any share scheme(s) of the Company under the Scheme Mandate Limit or the Service Provider Sublimit as a percentage of the total number of issued Shares as at the date immediately before and after such consolidation or subdivision shall be the same, rounded to the nearest whole Share.

Considering the Group's business model and human resources allocation strategy and that the Service Providers have contributed to the long-term growth of the Group's business development, the Board is of the view that the Service Provider Sublimit is appropriate and reasonable given the Group's business needs, and such sublimit enables flexibility to provide equity incentives (instead of expending cash resources in the form of monetary consideration) to reward persons who are not employees or officers of the Group, but who may have exceptional expertise in their field or who may be able to provide valuable contribution to the Group, which is in line with the purpose of the Share Award Scheme. The relatively low threshold sublimit of 1% can provide adequate safeguard against excessive dilution of existing Shareholders' holdings. The Service Provider Sublimit is subject to the approval of the Shareholders at the EGM and a separate ordinary resolution will be proposed at the EGM to approve the Service Provider Sublimit.

Vesting period

Except for certain circumstances as allowed under the Share Award Scheme (as set out in paragraphs 5.1(a) to (f) of Appendix I to this circular), the vesting period in respect of any Award granted shall be no less than twelve (12) months from (and including) the date of grant. To ensure the practicability in fully attaining the purpose of the Share Award Scheme, for Employee Participants, the Board (and the Remuneration Committee where the arrangements relate to grant of Awards to Directors and/or senior management of the Group) is of the view that (i) there are certain instances (e.g. death, disability or occurrence of any out of control event) where a strict 12-month vesting requirement would not work or would not be fair to the Employee Participants; (ii) there is a need for the Group to maintain flexibility in its remuneration package to attract and retain talented individuals facilitate succession planning and the effective transition of employee responsibilities and appropriately reward exceptional performers with accelerated vesting or in exceptional circumstances where justified; and (iii) the Group should be allowed discretion to formulate its own talent recruitment and retention strategies (e.g. by the grant of "make-whole" Awards) to adapt to evolving market conditions and industry competition, and therefore should have flexibility to impose vesting conditions such as performance-based vesting conditions instead of time-based vesting criteria depending on individual circumstances.

The Board (and the Remuneration Committee where the arrangements relate to grant of Awards to Directors and/or senior management of the Group) is of the view that the vesting period requirements (including the circumstances in which a shorter vesting period may apply) could motivate and provide incentives to the Employee Participants and to attract and retain the best available personnel for the Group, which aligns with the market practice, and are in line with the purpose of the Share Award Scheme.

Purchase Price

Unless otherwise determined by the Board or the Committee in its absolute discretion at the relevant time for each Award, a Selected Participant is not required to pay any grant or purchase price or make any other payment to the Company for accepting an offer of the Award granted, nor is the Selected Participant required to pay any subscription or purchase price for the vesting of the Awards or the receipt of the Award Shares. The Board considers that it is consistent with the purpose of the Share Award Scheme for the Company to retain discretion to consider the purchase price, if any, for an Award and the underlying Award Shares so that meaningful reward may be provided to Selected Participants in recognition of their contribution or potential contribution to the Group.

Performance targets

The Share Award Scheme sets out the qualitative description of possible performance targets related to financial and non-financial parameters of the Group and/or individual performance indicators (as set out in Appendix I to this circular) and allows discretion for the Board or the Committee to determine whether any performance targets will be specified in respect of each Award on a case-by-case basis, for the purpose of motivating Selected Participants to strive for the future development and expansion of the Group, which are directly linked to the core purpose of the Share Award Scheme of rewarding contribution and driving the Group's growth as well as aligning incentives with the specific strategic contributions expected from each Selected Participant. As each Selected Participant has a different position or role with respect to the Group and may contribute to the Group differently in terms of nature, duration or significance, it may not always be appropriate to impose a generic set of performance targets for each Award. Therefore, the Share Award Scheme does not prescribe the performance targets that must be met before each Award may vest. However, the Board or the Committee shall specify the conditions including any performance targets for each Award in the Grant Notice (as defined in Appendix I to this circular).

The Board considers that it is more beneficial for the Company to have flexibility to determine whether and to what extent any performance targets will be attached to each Award in light of the specific circumstances of each Selected Participant and it is not practicable to expressly set out a generic set of performance targets in the rules of the Share Award Scheme, as each Selected Participant will play different roles and contribute in different ways to the Group. The Board or the Committee shall have regard to the purpose of the Share Award Scheme in making such determinations, and ensure that appropriate specific performance targets will be set under particular circumstances of the relevant Selected Participant(s). The Board believes that (i) setting specific performance targets ensures Awards are earned only through continued value creation, directly aligning with the Share Award Scheme's purpose of recognising past contributions while incentivising future growth; and (ii) the flexibility to set meaningful targets keeps the equity incentive competitive and attractive to diverse high-value contributors and supports the Share Award Scheme's objective of attracting suitable talent for the Group's further development.

Clawback mechanism

The Share Award Scheme provides for a clawback mechanism which sets out the circumstances in which the unvested Awards to a Grantee shall, among others, automatically lapse forthwith in the event that (i) the Grantee commits any misconduct; or (ii) the granting of any Award, or its becoming vested was based on material misstatement in the financial statements of the Company or any other materially inaccurate performance metric criteria; or (iii) if the Grantee joins a company which the Board or the Committee believes in its sole and reasonable opinion to be a competitor of the Company; or (iv) if any other clawback event implicitly or explicitly characterised in the Grant Notice occurs.

The Board considers that such mechanism aligns with the purpose of the Share Award Scheme as it would not be beneficial to the Group for the Grantee to continue to benefit from the unvested Awards under the circumstances that would trigger the clawback mechanism.

Other Information

Pursuant to the note to Rule 17.03(2) of the Listing Rules, the Board has sought legal advice on the prospectus requirements of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) in relation to the Share Award Scheme proposed to be adopted and understands that the adoption of the Share Award Scheme and the grant of the Awards thereunder, would not constitute an offer to public and the prospectus requirements under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) are not applicable.

Document on Display

A copy of the rules of the Share Award Scheme will be published on the website of the Stock Exchange (www.hkexnews.hk) and the Company's website (www.geekplus.com) for a period of not less than 14 days before the date of the EGM and will be made available for inspection at the EGM.

3. NOTICE OF EGM

A form of proxy for use at the EGM is enclosed herewith.

If you intend to appoint a proxy to attend the EGM, you are required to complete the enclosed form of proxy in accordance with the instructions printed thereon. Holders of H Shares are required to return the form of proxy to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong and holders of Unlisted Shares are required to return the form of proxy to the Company's principal place of business in the PRC at 8/F-9/F, Building No. 5, Beijing GLP I-Park International Industrial Park, No. 12 Anxiang Street, Shunyi District, Beijing, PRC by personal delivery or by post not less than 24 hours before the time appointed for holding the EGM (or any adjournment thereof) for taking the poll (i.e. before 11:00 a.m. on Monday, 20 July 2026). Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

Holders of treasury shares (if any) shall abstain from voting on matters that require Shareholders' approval at the Shareholders' meeting of the Company.

The Company is controlled through a weighted voting rights structure. Holders of Class A Ordinary Shares attending in person (or, in the case of a corporate Shareholder, by its duly authorized representative) or by proxy at the meeting shall be entitled to exercise ten votes for each share held, holders of Class B Ordinary Shares attending in person (or, in the case of a corporate Shareholder, by its duly authorized representative) or by proxy at the meeting shall be entitled to exercise one vote for each share held, provided that each share shall be entitled to one vote only in respect of any reserved matters (including the resolution set out in the notice of EGM relating to the proposed amendment to the Articles of Association).

Holders of Class A Ordinary Shares and Class B Ordinary Shares shall at all times be deemed to form one class of Shareholders and shall vote together.

For the purpose of determining the entitlement of Shareholders to attend the EGM, the register of members of the Company will be closed from Thursday, 16 July 2026 to Tuesday, 21 July 2026 (both dates inclusive), during which period no transfer of Shares will be effected. Holders of H Shares whose names appear on the registers of members of the Company on Tuesday, 21 July 2026 shall be entitled to attend and vote at the EGM. In order to be qualified to attend and vote at the EGM, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for holders of H Shares no later than 4:30 p.m. on Wednesday, 15 July 2026.

4. VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. As such, resolution proposed at the EGM will be voted by poll.

An announcement will be made by the Company following the conclusion of the EGM to inform Shareholders of the poll results of the EGM.

5. RECOMMENDATIONS

The Board considers that the resolution to be proposed at the EGM is in the interests of the Company and its Shareholders as a whole. As such, the Board recommends the Shareholders vote in favour of the resolution proposed at the EGM.

6. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

By order of the Board
Beijing Geekplus Technology Co., Ltd.
Zheng Yong
Chairman of the Board, Executive Director
and Chief Executive Officer

The following is a summary of the principal rules of the Share Award Scheme but does not form part of, nor was it intended to be part of, the rules of the Share Award Scheme nor should it be taken as affecting the interpretation of the rules of the Share Award Scheme.

1. PURPOSE OF THE SHARE AWARD SCHEME

The purpose of the Share Award Scheme is to (i) recognise and reward the contribution of certain Eligible Participants to the growth and development of the Group and to incentivise and motivate them to further contribute towards the growth and expansion of the Group by providing them with the opportunity to acquire equity interests in the Company; and (ii) attract suitable personnel for further development of the Group.

2. ELIGIBLE PARTICIPANTS OF THE SHARE AWARD SCHEME AND BASIS FOR DETERMINING THE ELIGIBILITY OF THE PARTICIPANTS

2.1 The Board or the Committee shall be entitled, in its absolute discretion, to grant an Award under the Share Award Scheme to any of the following classes of Eligible Participants who, in the opinion of the Board or the Committee, have contributed or will contribute to the Group:

(a) any Employee Participant;

(b) any Service Provider; and

(c) any Related Entity Participant.

2.2 In assessing the eligibility of an Employee Participant, the Board or the Committee will consider, among other things: (i) the Employee Participant's contribution or potential contribution to the development, growth and performance of the Group; (ii) the quality of work performed for the Group; (iii) the Employee Participant's initiative and commitment in performing his or her duties; (iv) the length of service or contribution to the Group; and (v) the prevailing market remuneration practice for similar roles.

2.3 In assessing the eligibility of a Service Provider, the Board or the Committee will consider, among other things: (i) the nature, scope and quality of the services provided to the Group; (ii) the length, frequency and continuity of the engagement; (iii) the materiality of the services to the Group's principal business and operations; and (iv) the actual or potential contribution of the Service Provider to the long-term development and success of the Group, including any positive impact on the Group's revenue, profitability, operational efficiency or competitive position.

For the purposes of the Share Award Scheme, the Service Providers comprise the following categories, and the Board or the Committee will determine the eligibility of each category on the basis set out below:

Category	Description and basis of eligibility
(a) Independent contractors and suppliers	Third-party service providers who supply, on a continuing and recurring basis, goods or services that support the Group's day-to-day operations in the design, manufacturing, deployment, servicing and sale of intelligent robotics and warehouse automation solutions. Such supply may include hardware components, software development, system integration, installation and post-sale support that are integral to the Group's principal business of designing, manufacturing, deploying and servicing intelligent robotics and warehouse automation solutions. The engagements are typically of an ongoing nature with regular performance reviews, purchase orders or framework agreements renewed periodically, and are therefore in the ordinary and usual course of the Group's business. The Board or the Committee will assess eligibility by reference to (a) the strategic value and quality of the services or goods supplied; (b) the duration and continuity of the engagement; and (c) the contribution of the relevant Service Provider to the Group's operational efficiency, customer delivery capacity or competitive position.
(b) Advisers and consultants	Individuals or businesses who provide, on a continuing and recurring basis, advisory or consultancy services to the Group in areas relating to the Group's principal business activities, including (without limitation) technology, intellectual property, supply chain, sales and marketing, human resources, corporate strategy and overseas business expansion. Such engagements are typically accompanied with retainer arrangements, multi-phase consultancy agreements or rolling mandates, and are entered into in the ordinary and usual course of the Group's business to support its long-term strategic development. The Board or the Committee will assess eligibility by reference to (a) the expertise, professional qualifications and industry experience of the relevant Service Provider; (b) the period of engagement of, and collaboration with, the Service Provider; and (c) the Service Provider's actual or potential contribution to the Group, including any reduction in costs or increase in revenue or profitability attributable to the engagement.

For the avoidance of doubt, the Service Providers do not include any auditor, valuer or any other professional service provider who is required to perform services with impartiality and objectivity.

2.4 In assessing the eligibility of a Related Entity Participant, the Board or the Committee will consider, among other things: (i) the contribution made or to be made by the Related Entity Participant to the success of the Group's operations or to enhancing the value of the Company and the Shares; (ii) the materiality and nature of the business relationship between the Related Entity Participant and the Group; and (iii) the strategic introductions, business opportunities or market access provided by the Related Entity Participant to the Group.

3. SCHEME MANDATE LIMIT AND SERVICE PROVIDER SUBLIMIT

3.1 The total number of Class B Ordinary Shares which may be issued by the Company in respect of all the Awards to be granted under the Share Award Scheme and all the share options and share awards to be granted under any other share scheme(s) ("**Scheme Mandate Limit**") shall not in aggregate exceed 124,009,091 Class B Ordinary Shares, representing approximately 10% of the total number of issued Shares (excluding Treasury Shares, if any) as at the Adoption Date, or 10% of the total number of issued Shares (excluding Treasury Shares, if any) as at the relevant date of approval of the refreshment of the Scheme Mandate Limit.

3.2 The sublimit (under the Scheme Mandate Limit) on the total number of Class B Ordinary Shares which may be issued in respect of all the Awards to be granted under the Share Award Scheme and all the share options and share awards to be granted under any other share scheme(s) ("**Service Provider Sublimit**") shall not in aggregate exceed 12,400,909 Class B Ordinary Shares, representing approximately 1% of the total number of issued Shares (excluding Treasury Shares, if any) as at the Adoption Date, or 1% of the total number of issued Shares (excluding Treasury Shares, if any) as at the relevant date of approval of the refreshment of the Service Provider Sublimit.

3.3 Subject to the requirements set out in this paragraph, the Scheme Mandate Limit (and, where appropriate, the Service Provider Sublimit) may be refreshed by the Company as follows:

(a) the Company may refresh the Scheme Mandate Limit (and, where appropriate, the Service Provider Sublimit) by ordinary resolution of the Shareholders in general meeting after three (3) years from the Adoption Date (or from the date of Shareholders' approval for the last refreshment) in accordance with the applicable Listing Rules; and

(b) any refreshment of the Scheme Mandate Limit (and, where appropriate, the Service Provider Sublimit) within the three-year period from the Adoption Date (or from the date of Shareholders' approval for the last refreshment) must be approved by the Shareholders in general meeting subject to the following provisions:

(i) any controlling shareholders (as defined in the Listing Rules) of the Company and their associates (or if there is no controlling shareholder, Directors (excluding independent non-executive Directors) and chief executive of the Company and their respective associates) must abstain from voting in favour of the relevant resolution at the general meeting; and

(ii) the Company must comply with the requirements under Rules 13.39(6) and (7), 13.40, 13.41 and 13.42 of the Listing Rules, provided that the requirements under sub-paragraphs (i) and (ii) above do not apply if the refreshment is made immediately after an issue of Shares by the Company to its Shareholders on a pro rata basis as set out in Rule 13.36(2)(a) of the Listing Rules such that the unused part of the Scheme Mandate Limit (as a percentage of the total number of issued Shares) upon refreshment is the same as the unused part of the Scheme Mandate Limit immediately before the issue of Class B Ordinary Shares, rounded to the nearest whole Share.

3.4 The Scheme Mandate Limit so refreshed under paragraph 3.3 above shall not exceed 10% of the total number of issued Shares (excluding Treasury Shares, if any) as at the date of Shareholders' approval of the refreshment of the Scheme Mandate Limit. A circular regarding the proposed refreshment of the Scheme Mandate Limit must be despatched to the Shareholders containing the number of Awards and any other share options and share awards that were already granted under the existing Scheme Mandate Limit (and, where appropriate, the Service Provider Sublimit) and the reason for the refreshment.

3.5 Without prejudice to paragraphs 3.2 and 3.3 above, the Company may seek separate approval by the Shareholders in general meeting for granting Awards which will result in the Scheme Mandate Limit or, if applicable, the refreshed Scheme Mandate Limit under paragraph 3.2, being exceeded, provided that:

(a) the Awards in excess of the limit are granted only to the Grantee(s) specifically identified by the Company before such approval is sought;

(b) the Company must despatch a circular to the Shareholders containing such relevant information as required by the Listing Rules in relation to any such proposed grant to such Grantee(s); and

(c) the number and terms of the Awards to be granted to such Grantee(s) are fixed before the Shareholders' approval.

4. MAXIMUM ENTITLEMENT OF EACH GRANTEE

4.1 No Award shall be granted to a Grantee if it would result in the total number of Shares issued and to be issued in respect of all the Awards granted under the Share Award Scheme and, if any, the share options and other share awards granted under any other share scheme(s) to such person (excluding any Awards and any share options and other share awards lapsed in accordance with the terms of the Share Award Scheme and any other share scheme(s)) in the 12-month period up to and including the date of such grant exceeding 1% (or such other higher percentage as the Listing Rules may prescribe or permit) of the total number of issued Shares (excluding Treasury Shares, if any) as at the date of such grant, unless:

(a) such grant has been separately approved by the Shareholders in general meeting, with such Grantee and his close associates (or associates if such Grantee is a connected person) abstaining from voting;

(b) the Company must despatch a circular to the Shareholders containing such relevant information as required by the Listing Rules in relation to any such proposed grant to such Grantee; and

(c) the number and terms of the Awards to be granted to such Grantee are fixed before the Shareholders' approval.

4.2 Any grant of Awards to any Director, chief executive or substantial Shareholder (as defined in the Listing Rules) of the Company, or any of their respective associates, shall be subject to the prior approval of the independent non-executive Directors (excluding any independent non-executive Director who is a proposed recipient of the grant of the Award). In addition:

(a) where any grant of Awards to any Director (other than an independent non-executive Director) or chief executive of the Company, or any of their respective associates, would result in the Shares issued and to be issued in respect of all the Awards granted under the Share Award Scheme and (if any) the share awards granted under any other share scheme(s) (excluding any Awards and any other share awards lapsed in accordance with the terms of the share scheme(s)) to such person in the 12-month period up to and including the date of such grant representing in aggregate over 0.1% (or such other higher percentage as the Listing Rules may prescribe or permit) of the total number of issued Shares (excluding Treasury Shares, if any) as at the date of such grant;

(b) where the Selected Participant is a Director who is a beneficiary of weighted voting rights under Rule 8A.30(4) of the Listing Rules, the proposed grant shall, in addition to the prior approval of the independent non-executive Directors, be subject to a prior recommendation by the Corporate Governance Committee of the Company in accordance with the Note to Rule 17.04 of the Listing Rules; or

(c) where any grant of Awards to an independent non-executive Director or substantial Shareholder (as defined in the Listing Rules) of the Company (or any of their respective associates) would result in the number of Shares issued and to be issued in respect of all the Awards granted under the Share Award Scheme and (if any) the share options and other share awards granted under any other share scheme(s) (excluding any Awards and any share options and other share awards lapsed in accordance with the terms of the share scheme(s)) to such person in the 12-month period up to and including the date of such grant representing in aggregate over 0.1% (or such other higher percentage as the Listing Rules may prescribe or permit) of the total number of issued Shares (excluding Treasury Shares, if any) as at the date of such grant, such further grant of Awards must be approved by Shareholders in general meeting in the manner required, and subject to the requirements set out, in the Listing Rules. In particular, the Company must send a circular to the Shareholders, containing the following information:

(a) the details of the number and terms of the Awards to be granted to each Grantee which must be fixed before the Shareholders' meeting. In respect of any Awards to be granted, the date of the Board meeting for proposing such further grant is to be taken as the date of grant;

(b) the views of the independent non-executive Directors (excluding any independent non-executive Director who is the relevant Grantee) as to whether the terms of the grant are fair and reasonable and whether such grant is in the interests of the Company and its Shareholders as a whole, and their recommendation to the independent Shareholders as to whether to vote for or against the resolution relating to the grant of the Awards;

(c) the information required under Rule 17.02(2)(c) of the Listing Rules;

(d) the information as required under Rule 2.17 of the Listing Rules; and

(e) any other information as may be required under the Listing Rules or by the Stock Exchange from time to time.

The Grantee, his associates and all core connected persons of the Company must abstain from voting in favour at such general meeting. The Company must comply with the relevant requirements under Rules 13.40, 13.41 and 13.42 of the Listing Rules.

5. VESTING PERIOD

5.1 The Board or the Committee may from time to time, in its absolute discretion, determine the Vesting Date upon which the Award may be vested in that Grantee in respect of all or a proportion of the Award Shares. The Vesting Period in respect of any Award shall be not less than twelve (12) months (or such other period as the Listing Rules may prescribe or permit), provided that where the Eligible Participant is an Employee Participant, the Board or the Committee shall have the authority to determine a shorter Vesting Period in its absolute discretion under the following specific circumstances:

(a) grants of "make-whole" Awards to any Employee Participants who are new joiners to replace the share awards or options they forfeited when leaving their previous employers;

(b) grants to an Employee Participant whose employment is terminated due to death or disability or occurrence of any out-of-control event. In those circumstances the vesting of share awards may accelerate;

(c) grants that are made in batches during a year for administrative or compliance reasons, which include Awards that should have been granted earlier if not for such administrative or compliance reasons but had to wait for a subsequent batch. In such case, the vesting period may be shorter to reflect the time from which the Award would have been granted;

(d) grants with a mixed or accelerated vesting schedule such as where the Awards may vest evenly over a period of twelve (12) months;

(e) grants with performance-based vesting conditions provided in the Share Award Scheme or as specified in the Grant Notice in lieu of time-based vesting criteria; or

(f) grants with a total vesting and holding period of more than twelve (12) months.

Any grant of Awards to any Director or senior manager of the Company which is made on terms with a Vesting Period of less than 12 months or without a performance target or without a clawback mechanism shall be reviewed by the Committee as to why the Vesting Period is appropriate and how the grant aligns with the purposes of the Share Award Scheme.

5.2 Within a reasonable time after the vesting conditions have been reached, fulfilled or satisfied and prior to the Vesting Date of an Award as set out in the related Grant Notice, the Board or the Committee shall notify the Grantee in writing by notice (the "**Vesting Notice**") in respect of the intended vesting of such number of Award Shares underlying the Award as determined by the Board or the Committee in its absolute discretion, subject to the fulfilment of the requirements set out in paragraph 5.3 and the terms of the Vesting Notice. The Board or the Committee has the absolute discretion to determine whether and to what extent such vesting conditions or performance targets have been reached, fulfilled or satisfied and its decision shall, in the absence of manifest error, be final, conclusive and binding.

5.3 Upon the Grantee's receipt of the Vesting Notice, the Grantee shall (i) duly execute and return the reply slip attached to the Vesting Notice and any transfer or subscription documents prescribed by the Board or the Committee for the relevant Award Shares; and (ii) pay the consideration (if any) for the transfer or subscription of the relevant Award Shares, in each case in the manner and within the period stipulated in the Vesting Notice (or such later date as may be determined by the Board or the Committee in its absolute discretion having regard to all relevant circumstances), failing which the corresponding portion of the Award Shares underlying the Awards shall automatically lapse forthwith in accordance with paragraph 11 below.

6. PERFORMANCE TARGETS

6.1 After the Board or the Committee has decided to select an Eligible Participant to be offered with the grant of an Award under the Share Award Scheme, the Board or the Committee shall notify the Selected Participant of such offer by a written notice (the "**Grant Notice**") and the Board or the Committee shall specify in the Grant Notice, among other things, the conditions, including any performance targets which may include without limitation (i) financial parameters of the Group (such as the revenue, profits and general financial condition of the Group); (ii) non-financial parameters of the Group (such as the Group's strategic objectives, operational targets and future development plan); and/or (iii) the key performance indicators of the Selected Participant's departments and/or business units, and the Selected Participant's position key performance indicators relevant to his roles and responsibilities and/or its annual appraisal results (in respect of Employee Participants); and/or (iv) the Selected Participant's contribution to the Group's financial and operating results (such as period of engagement, increase in revenue or profits, reduction in costs, product/service advancement) (in respect of Related Entity Participants and Service Provider), that must be duly fulfilled before the Award may be vested in such Selected Participant in respect of all or a proportion of the Award Shares.

6.2 During the Vesting Period, in respect of any performance targets as may be specified by the Board or the Committee in the Grant Notice that must be fulfilled before the Award may be vested in the relevant Grantee in respect of the relevant Award Shares, the Board or the Committee will conduct assessment at the end of such performance period as prescribed by the Board or the Committee, including the comparison of the performance of the Group and/or the individual performance of the Grantee with the pre-agreed targets, in order to determine whether the targets have been fulfilled and the extent to which such targets have been fulfilled. If the Board or the Committee determines in its absolute discretion that any condition(s) and/or performance target(s) to be duly fulfilled by the Grantee as specified in the related Grant Notice has not been duly fulfilled, the Board or the Committee shall determine in its absolute discretion whether such Award shall vest and the period within which such Award shall vest, subject to the requirements of the Listing Rules.

7. CLAWBACK MECHANISM

7.1 The Board may provide in the Grant Notice that any Award prior to it being vested in such Grantee in respect of all or a proportion of the Award Shares may be subject to clawback or a longer Vesting Period if any of the Clawback Events stated in subparagraph (b) below shall occur.

7.2 In respect of any Award which is performance linked, if any of the following events ("**Clawback Event**") shall occur during a Vesting Period:

(a) the Grantee commits any misconduct(s); or

(b) the granting of any Award, or its becoming vested was based on material misstatement in the financial statements of the Company or any other materially inaccurate performance metric criteria; or

(c) if the Grantee joins a company which the Board or the Committee believes in its sole and reasonable opinion to be a competitor of the Company; or

(d) if any other clawback event implicitly or explicitly characterised in the Grant Notice occurs,

the Board may (but are not obliged to) by notice in writing to the Grantee concerned (aa) claw back such number of Awards (to the extent not being vested) granted as the Board may consider appropriate; or (bb) extend the Vesting Period (regardless of whether the initial Vesting Date has occurred) in relation to all or any of the Awards (to the extent not being vested) to such longer period as the Board may consider appropriate.

The above clawback mechanism applies to unvested Awards only.

8. PAYMENT ON ACCEPTANCE OF THE AWARD AND PURCHASE PRICE OF SHARES AWARDED

The Board or the Committee shall specify in the Grant Notice the amount, if any, payable by the relevant Selected Participant on acceptance of the Award and, if applicable, the period within which any such payments must or may be made or any loans for such purposes must be repaid. Unless otherwise determined by the Board or the Committee in its absolute discretion at the relevant time for each individual Award, a Selected Participant is not required to pay any grant or purchase price or make any other payment to the Company for accepting an offer of the Award granted pursuant to the Grant Notice, nor is the Selected Participant required to pay any subscription or purchase price for the vesting of the Awards or the receipt of the Award Shares.

9. RIGHTS ATTACHED TO THE AWARDS AND THE AWARD SHARES

9.1 Unless otherwise approved and authorised by the Board or the Committee, the Grantee shall not exercise any of the voting rights in respect of any Award Shares and shall not have any right whatsoever in any dividends and other distributions declared and made in respect of any Award Shares or otherwise (“**Other Distributions**”) unless and until the relevant Award Shares have been allotted and issued or transferred (as the case may be) to the Grantee in accordance with these rules of the Share Award Scheme and the applicable laws, rules and regulations. For the avoidance of doubt:

(a) a Grantee does not have legal and beneficial ownership of any Award Shares unless and until such Award Shares have been allotted and issued or transferred (as the case may be) to the Grantee in accordance with these rules of the Share Award Scheme and the applicable laws, rules and regulations; and

(b) where a Trustee is appointed, no instruction may be given by a Grantee to the Trustee in respect of the Award Shares and/or the Other Distributions and/or such other properties or assets of the trust constituted by the Trust Deed.

9.2 Subject to sub-paragraph (a) above, the Award Shares to be allotted and issued or transferred (as the case may be) to the Grantee after the vesting of the Award in the Grantee shall be subject to all the provisions of the Articles of Association for the time being in force and shall rank *pari passu* in all respects with, and shall have the same voting, dividend, transfer and other rights, including those arising on liquidation of the Company, as existing fully paid Shares in issue on the date on which the Award Shares are allotted and issued or transferred (as the case may be) to the Grantee after the vesting of the Award and, without prejudice to the generality of the foregoing, shall entitle the holders of such Award Shares to participate in all Other Distributions paid or made on or after the date on which the Award Shares are so allotted and issued or transferred (as the case may be), other than any Other Distributions previously declared or recommended or resolved to be paid or made if the record date thereof shall be before the date on which the Award Shares are so allotted and issued or transferred (as the case may be).

10. LIFE OF THE SHARE AWARD SCHEME

Subject to the fulfilment of the condition set out in paragraph 17 below and the termination provisions under paragraph 14 below, the Share Award Scheme shall be valid and effective for a term of ten (10) years commencing on the Adoption Date and ending on the tenth (10th) anniversary of the Adoption Date.

11. LAPSE OF AWARDS

11.1 In the event that:

(a) any Grantee is found to be an Excluded Participant or otherwise ceases to be an Eligible Participant (including the termination of his employment with the Company or any other member of the Group for any reason, other than for reason that a Grantee's employment with the Company or any other member of the Group is terminated by reason of retirement, death or Disability, the Board or the Committee shall determine in its absolute discretion whether such Award shall vest and the period within which such Award shall vest;

(b) any Grantee makes any attempt or takes any action to sell, transfer, assign, charge, mortgage, encumber or otherwise dispose of or create any security or adverse interest whatsoever in favour of any third party over or in relation to any Award or any interests or benefits pursuant to the Award;

(c) any Grantee commits any misconduct(s);

(d) any Grantee joins a company which the Board or the Committee believes in its sole and reasonable opinion to be a competitor of the Company;

(e) there is any material misstatement(s) in the financial statements of the Company or any other materially inaccurate performance metric criteria;

(f) the Board or the Committee determines in its absolute discretion that any prescribed performance targets have not been met; or

(g) any Awards are clawed back pursuant to paragraph 7(b) above,

(each of these, an event of "**Total Lapse**"), all unvested Awards to such Grantee shall automatically lapse forthwith upon the determination by the Board or the Committee that such event has occurred, and such Grantee shall have no right or claim whatsoever against the Company, any other member of the Group, the Board or the Committee in respect of those unvested Awards, the Award Shares underlying such unvested Awards or any right thereto or interest therein in any way.

11.2 In the event that:

(a) the vesting conditions are not, in the sole opinion of the Board or the Committee, satisfied in respect of the relevant part of the Award; or

(b) a Grantee fails to, in the manner and within the period stipulated in the Vesting Notice (or such later date as may be determined by the Board or the Committee in its absolute discretion having regard to all relevant circumstances), (i) duly execute and return the reply slip attached to the Vesting Notice or any transfer or subscription documents prescribed by the Board or the Committee in respect of the relevant Award Shares; or (ii) pay the consideration (if any) for the transfer or subscription of the relevant Award Shares,

(each an event of "**Partial Lapse**"), the relevant part of the Award in respect of which any event of Partial Lapse has occurred shall automatically lapse forthwith upon the determination by the Board or the Committee that such event has occurred, and the relevant Award Shares shall not vest on the relevant Vesting Date, and such Grantee shall have no right or claim whatsoever against the Company, any other member of the Group, the Board or the Committee in respect of such Award, the relevant Award Shares underlying such Award or any right thereto or interest therein in any way.

11.3 The Awards lapsed will not be regarded as utilised for the purpose of calculating the Scheme Mandate Limit (and the Service Provider Sublimit). The Board or the Committee has the absolute discretion to determine whether, when and to what extent an event of Total Lapse or Partial Lapse has occurred, and its decision is final, conclusive and binding.

12. CAPITALISATION ISSUE, RIGHTS ISSUE, SHARE CONSOLIDATION, SHARE SUBDIVISION OR CAPITAL REDUCTION

12.1 In the event of any alteration in the capital structure of the Company following the commencement of the Share Award Scheme from any capitalisation issue, rights issue, share consolidation, share subdivision or capital reduction, the Board or the Administration shall make corresponding adjustments to:

(a) the purchase price (if any); and/or

(b) the number of outstanding Award Shares that have been granted but unvested,

provided that any such adjustments made must:

(a) give a Selected Participant the same proportion of the equity capital, rounded to the nearest whole Share, as that to which that person was previously entitled;

(b) not be made to the extent that a Share would be issued at less than its nominal value (if any);

(c) not be made to the advantage of the Selected Participant without specific prior approval from the Shareholders;

(d) other than any made on a capitalisation issue, be confirmed by an independent financial adviser or auditors of the Company to the Directors in writing that the adjustments satisfy the requirements of Chapter 17 of the Listing Rules; and

(e) be in accordance with the rules of the Share Award Scheme, the Listing Rules, the requirement under Appendix I to FAQ 13 – No. 16, and any other applicable guidance/interpretation issued by the Stock Exchange from time to time.

12.2 For the avoidance of doubt, the issue of securities as consideration in a transaction may not be regarded as a circumstance requiring adjustment. All fractional Shares (if any) arising out of such alteration in the capital structure of the Company in respect of the Award Shares of a Selected Participant shall be deemed forfeited and shall not be transferred to the relevant Selected Participant on the relevant Vesting Date.

12.3 In addition, in the event the Company conducts a share subdivision or consolidation, the number of shares comprising the Scheme Mandate Limit and the Service Provider Sublimit shall be adjusted to the effect that such limits as a percentage of the total number of issued Shares at the date immediately before and the date immediately after such share consolidation or subdivision shall be the same, rounded to the nearest whole Share.

13. CANCELLATION OF AWARDS

13.1 Subject to Chapter 17 of the Listing Rules, the Board or the Committee may in its absolute discretion cancel all or such proportion of the Awards granted but unvested, provided that:

(a) the Company or any other member of the Group pay to the Grantee an amount equal to the fair value of the Award at the date of the cancellation as determined by the Board or the Committee, after consultation with the auditors of the Company or an independent financial adviser appointed by the Board or the Committee;

(b) the Company or any other member of the Group provides to the Grantee a replacement Award (or a share option or share award under any other share scheme(s)) of equivalent value to the Award to be cancelled; or

(c) the Board or the Committee makes any arrangement as the Grantee may agree in order to compensate him for the cancellation of the Awards.

13.2 Where the Company cancels any Awards granted to a Grantee and makes a new grant (whether under the Share Award Scheme or any other share scheme(s)) to the same Grantee, such new grant may only be made within the available Scheme Mandate Limit approved by the Shareholders. The Awards cancelled will be regarded as utilised for the purpose of calculating the Scheme Mandate Limit (and the Service Provider Sublimit).

14. TERMINATION OF THE SHARE AWARD SCHEME

The Share Award Scheme shall terminate on the tenth (10th) anniversary date of the Adoption Date or such date of earlier termination as determined by the Board or the Committee. Upon the termination of the Share Award Scheme, no further offer of Awards may be made and no Awards offered shall be open for acceptance, but these rules of the Share Award Scheme shall remain in full force and effect to the extent necessary to give effect to any Awards which are granted and remain unvested prior to the termination of the operation of the Share Award Scheme. The Company shall notify all Grantees and (if applicable) the Trustee of such termination and of how any property held by the Trustee on trust for the Grantees (including, but not limited to, any Shares held) and the outstanding Awards shall be dealt with.

15. TRANSFERABILITY OF AWARDS

An Award shall be personal to the Grantee and shall not be transferable or assignable and no Grantee shall in any way sell, transfer, charge, mortgage, encumber or otherwise dispose of or create any security or adverse interest whatsoever in favour of any third party over or in relation to an Award or any interests or benefits pursuant to the Award, nor shall any Grantee enter or purport to enter into any agreement to do so.

16. RESTRICTION ON THE TIME OF GRANT OF AWARDS

16.1 An Award may not be granted after inside information (as defined under Part XIVA of the SFO) has come to the knowledge of the Company until (and including) the trading day after such inside information has been announced in accordance with the Listing Rules and the SFO. In particular, no Award may be granted during the period commencing 30 days immediately before the earlier of:

(a) the date of the meeting of the Board (as such date is first notified to the Stock Exchange in accordance with the Listing Rules) for approving the Company's results for any year, half-year or quarterly-year period or any other interim period (whether or not required under the Listing Rules); and

(b) the deadline for the Company to announce its results for any year, half-year or quarter-year period or any other interim period (whether or not required under the Listing Rules), and ending on the date of the results announcement. The period during which no Award may be granted will cover any period of delay in publishing a results announcement.

16.2 the Board or the Committee may not grant any Award to any Director or other Selected Participant during the periods or times when such an Award is prohibited under the Listing Rules, any corresponding code or securities dealing restrictions adopted by the Company and all applicable laws from time to time. Without limiting the generality of the foregoing, when an Award is proposed to be made to a Director who, because of his office or employment in the Company or any Subsidiary, is likely to be in possession of unpublished inside information (as defined under Part XIVA of the SFO) in relation to the Company, no Award may be granted during the following periods or times:

(a) sixty (60) days immediately preceding the publication date of the Company's annual results or, if shorter, the period from the end of the relevant financial year up to the publication date of the results; and

(b) thirty (30) days immediately preceding the publication date of the Company's quarterly results (if any) and half-year results or, if shorter, the period from the end of the relevant quarterly or half-year period up to the publication date of the results.

17. ALTERATION OF THE SHARE AWARD SCHEME

17.1 Subject to paragraphs 17.3 and 17.4 below, the Share Award Scheme may be altered in any respect by a resolution of the Board, save and except that (i) any alteration to the terms and conditions of the Share Award Scheme which are of a material nature; or (ii) any alteration to the provisions of the Share Award Scheme relating to the matters set out in Rule 17.03 of the Listing Rules to the extent that such alteration operates to the advantage of the Selected Participants or Grantees must be approved by the Shareholders in general meeting, provided that no such alteration shall operate to affect adversely the terms of any Awards granted which have not vested or lapsed or been cancelled prior to such alteration except with the consent or sanction of such majority of the Grantees as would be required of the holders of the Shares under the Articles of Association for a variation of the rights attached to the Shares.

17.2 Subject to paragraph 17.4 below, any change to the terms of the Awards granted to a Grantee shall be approved by the Board, the Committee, the independent non-executive Directors and/or the Shareholders (as the case may be) if the initial grant of the Awards was approved by the Board, the Committee, the independent non-executive Directors and/or the Shareholders (as the case may be), except where the alteration takes effect automatically under the existing terms of the Share Award Scheme.

17.3 Any change to the authority of the Directors or administrators of the Share Award Scheme (including, where applicable, the Trustee) in relation to any alteration to these rules of the Share Award Scheme shall be approved by the Shareholders in general meeting.

17.4 The amended terms of the Share Award Scheme or the Awards must comply with all applicable laws, rules and regulations (including Chapter 17 of the Listing Rules).

18. CONDITION OF THE SHARE AWARD SCHEME

The Share Award Scheme is conditional upon:

(a) the passing of an ordinary resolution by the Shareholders at a general meeting to approve the adoption of the Share Award Scheme; and

(b) the Listing Committee of the Stock Exchange granting the approval for the listing of and permission to deal in such number of Class B Ordinary Shares to be allotted and issued by the Company in respect of the Awards to be granted in accordance with the terms and conditions of the Share Award Scheme.

Beijing Geekplus Technology Co., Ltd.
北京極智嘉科技股份有限公司

(A joint stock company controlled through weighted voting rights and incorporated in the People's Republic of China with limited liability)

(Stock Code: 2590)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the "**EGM**") of the Company will be held at 11:00 a.m. on Tuesday, 21 July 2026 at Conference Room, 8/F-9/F, Building No. 5, Beijing GLP I-Park International Industrial Park, No. 12 Anxiang Street, Shunyi District, Beijing, PRC for the purpose of considering and, if thought fit, passing the following resolution:

ORDINARY RESOLUTIONS

1. "**THAT:**

   the proposed share award scheme of the Company (the "**Share Award Scheme**"), with the Scheme Mandate Limit (as defined in the Share Award Scheme) on the total number of Shares which may be issued by the Company in respect of all the Awards (as defined in the Share Award Scheme) to be granted under the Share Award Scheme and all the share options and share awards to be granted under any other share scheme(s) (as defined in the Share Award Scheme) shall not in aggregate exceed 10% of the Shares in issue at the date of passing of this resolution or the relevant date of approval of the refreshment of the Scheme Mandate Limit, be and is hereby approved and adopted; and the Directors of the Company be and are hereby authorised to do all such acts, to enter into all such transactions, arrangements and agreements and to take all actions as may be necessary or desirable to implement and give full effect to the Share Award Scheme, including but without limitation:

   (i) to administer the Share Award Scheme under which the Awards (as defined in the Share Award Scheme) may be granted to Eligible Participants (as defined in the Share Award Scheme);

   (ii) to modify and/or amend the Share Award Scheme from time to time provided that such modification and/or amendment is effected in accordance with the provisions of the Share Award Scheme relating to modification and/or amendment and is in compliance with Chapter 17 of the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time) (the "**Listing Rules**");

(iii) to grant the Awards to Eligible Participants under the Share Award Scheme and, subject to and conditional upon the Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in, the Shares to be allotted and issued, to allot and issue from time to time such number of the shares of the Company as may be required to be allotted and issued in respect of the Awards to be granted under the Share Award Scheme and subject to the Listing Rules;

(iv) to make application at the appropriate time or times to the Stock Exchange, and any other stock exchanges upon which the issued Shares of the Company may for the time being be listed, for the listing of, and permission to deal in, any new Shares that may hereafter from time to time be allotted and issued in respect of the Awards to be granted under the Share Award Scheme and subject to the Listing Rules; and

(v) to consent, if any Director of the Company deems fit and expedient, to such conditions, modifications and/or variations as may be required or imposed by the relevant authorities in relation to the Share Award Scheme."

2. "**THAT**, conditional upon the passing of ordinary resolution numbered 1, the sublimit (under the Scheme Mandate Limit (as defined in the Share Award Scheme) shall not exceed in aggregate 1% of the Shares in issue as at the date of passing of this resolution or the relevant date of approval of the refreshment of the sublimit) which may be issued in respect of all Awards (as defined in the Share Award Scheme) to be granted to Service Providers (as defined in the Share Award Scheme) under the Share Award Scheme be and is hereby approved and adopted."

By order of the Board
Beijing Geekplus Technology Co., Ltd.
Zheng Yong
Chairman of the Board, Executive Director
and Chief Executive Officer

Beijing, 30 June 2026

Notes:

1. The resolution at the EGM will be taken by poll pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The results of the poll will be published on the websites of The Stock Exchange of Hong Kong Limited and the Company in accordance with the Listing Rules.

   To ascertain shareholders of the Company ("**Shareholder(s)**") who are entitled to attend and vote at the EGM, the register of members of the Company will be closed from Thursday, 16 July 2026 to Tuesday, 21 July 2026 (both days inclusive), during which period no transfer of shares of the Company (the "**Share(s)**") can be registered. Holders of H Shares whose names appear on the registers of members of the Company on Tuesday, 21 July 2026 shall be entitled to attend and vote at the EGM. In order to be qualified to attend and vote at the EGM, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for holders of H Shares no later than 4:30 p.m. on Wednesday, 15 July 2026.

2. Shareholders who intend to attend the EGM should complete the form of proxy and return it by hand or by post to (i) the Company's principal place of business in the PRC at 8/F-9/F, Building No. 5, Beijing GLP I-Park International Industrial Park, No. 12 Anxiang Street, Shunyi District, Beijing, PRC (for holders of Unlisted Shares); or (ii) the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for holders of H Shares), not less than 24 hours before the time appointed for holding the EGM for taking the poll (i.e. before 11:00 a.m. on Monday, 20 July 2026).

3. Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote at the EGM on their behalf. A proxy need not be a Shareholder.

4. If the proxy is a legal person, its legal representative or any representative authorised by a resolution of its board of directors or by other governing body shall attend the EGM on its behalf. If the Shareholder is a recognised clearing house (or its proxy) defined by the Hong Kong relevant ordinance from time to time, the Shareholder may authorise one or more persons it considers appropriate as its representative(s) at the EGM; however, if more than one person are authorised, the power of attorney shall contain the number and class of Shares for which such persons are authorised, and shall be signed by an authorised personnel of the recognised clearing house. The person(s) so authorised can represent the recognised clearing house (or its proxy) to attend the EGM and exercise its right, as if the persons are the Company's individual Shareholders, and shall not be required to produce evidence of shareholding, the notarised power of attorney and/or further evidence to prove that he/she/they have been duly authorised.

   A vote provided in according to the instruments in such form of proxy shall be valid, notwithstanding the previous death or loss of capacity of the appointer or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the Shares with respect to which the proxy is given, provided that no notice in writing of such matters shall have been received by the Company prior to the EGM.

5. In case of joint Shareholder for any Share, only the person whose name is at the first place on the register of members of the Company has the right to receive the certificate of relevant Shares and notice from the Company and to attend or exercise all of the votes relating to the Shares.

6. Shareholders or their proxies shall provide their identity documents when attending the EGM.

7. Unless otherwise indicated, the capitalised terms used in this notice shall have the same meaning as those defined in the circular of the Company dated 30 June 2026.