中国三迪
CHINA SANDI

CHINA SANDI HOLDINGS LIMITED
中 國 三 迪 控 股 有 限 公 司

(incorporated in Bermuda with limited liability)

(Stock Code: 910)

QUARTERLY UPDATE INFORMATION

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of China Sandi Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 27 June 2025, 30 September 2025, 8 January 2026 and 14 January 2026 (the "**Announcements**") in relation to the resumption guidance for the resumption of trading in the shares of the Company and the quarterly updates on, inter alia, the Group's business operations and preparation of the annual results of the Group for the year ended 31 December 2024. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The purpose of this announcement is to inform the Shareholders and potential investors of the Company of the progress of actions recently taken by the Company in connection with fulfilling the Resumption Guidance and the latest development of the Group's business operations.

QUARTERLY UPDATE

Annual results for the year ended 31 December 2024, interim results for the six months ended 30 June 2025 and annual results for the year ended 31 December 2025

The Company has published (i) the 2024 annual results announcement and the 2024 annual report on 28 January 2026 and 2 March 2026, respectively; (ii) the 2025 interim results announcement and the 2025 interim report on 6 March 2026 and 15 June 2026, respectively; (iii) the 2025 annual results announcement and the 2025 annual report on 31 March 2026 and 15 June 2026, respectively. As of the date of this announcement, all financial results required to be published by the Company under the Listing Rules have been published.

Business operations

The Group is principally engaged in property development, and holding of properties for investment and rental purposes in the PRC and continues to engage its existing business as at the date of this announcement.

During 2025 and the first half of 2026, the real estate market in the PRC remained under adjustment amid a challenging macroeconomic and financing environment. Subdued sales performance in early 2026, particularly in the first quarter, was affected by seasonal factors, policy digestion and the transition of certain projects to third-party agency sales arrangements. However, since April 2026, the Group has recorded a gradual improvement in contracted sales following the implementation of project-level sales adjustments and the engagement of third-party sales agencies in its core cities. The Group has entered into cooperation agreements with certain external sales agencies and is in negotiation with additional channel partners, with commissions structured to align with actual cash receipts. Meanwhile, the Group continues to advance its projects under development in an orderly manner and has secured construction cooperation arrangements (including partial advance funding support) for selected key projects. The Group is also actively engaging with banks regarding renewal and extension of borrowings and has successfully extended certain loans, while continuing to service principal and interest in accordance with agreed repayment schedules. The Group will continue to adopt a prudent and disciplined operating approach, focusing on project delivery, cash flow management, asset revitalisation and risk control measures to enhance operational resilience.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the shares of the Company.

Compliance with Rule 3.28 of the Listing Rules

Reference is made to the announcement of the Company dated 11 March 2026 in relation to the appointment of company secretary of the Company. As disclosed in the announcement, Mr. Poon Wai Kong has been appointed as the company secretary of the Company with effect from 11 March 2026 and thus the Company re-complied with Rule 3.28 of the Listing Rules.

Resumption plan

The Company is committed to the Resumption Guidance and has submitted a resumption proposal to the Stock Exchange to apply for the resumption of trading in the shares of the Company. As of the date of this announcement, the resumption proposal is under review by the Stock Exchange.

Further announcement(s) will be made by the Company in accordance with the Listing Rules as and when it is appropriate.

CONTINUED SUSPENSION

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
China Sandi Holdings Limited
Guo Jiadi
Chairman

Hong Kong, 2 July 2026

As at the date of this announcement, the Board comprises Mr. Guo Jiadi and Mr. Wang Chao, being the executive Directors; Ms. Amika Lan E Guo, being the non-executive Director; Mr. Liao Yiyi, Ms. Yu Huaxiu and Ms. Zhang Jianchan, being the independent non-executive Directors.