ESTUN AUTOMATION CO., LTD
南京埃斯頓自動化股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2715)

INSIDE INFORMATION ANNOUNCEMENT AND OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by ESTUN AUTOMATION CO., LTD (the "**Company**") pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company hereby announces that Nanjing Estun Robot Engineering Co., Ltd. ("**Estun Robot**") and Nanjing Dingtong Electromechanical Automation Co., Ltd. ("**Dingtong Electromechanical**"), both wholly-owned subsidiaries of the Company, are contemplating the acquisition of 100% equity interest in Nanjing Estun Codroid Technology Co., Ltd. (the "**Target Company**") from its current shareholders (including but not limited to Nanjing Primest Technology Co., Ltd. ("**Nanjing Primest**")), by way of cash consideration (the "**Potential Acquisition**"). If the Potential Acquisition proceeds, upon completion of the Potential Acquisition, the Company will indirectly hold 100% equity interest in the Target Company through its wholly-owned subsidiaries, Estun Robot and Dingtong Electromechanical.

As at the date of this announcement, the Potential Acquisition remains at a preliminary planning stage. The Company has not determined the terms of the Potential Acquisition or entered into any binding agreement in relation to the Potential Acquisition.

The Potential Acquisition may or may not proceed. If the Potential Acquisition proceeds, as Nanjing Primest is a controlling shareholder of the Company, the Potential Acquisition will constitute a connected transaction of the Company under Chapter 14A of the Listing Rules. In this regard, the Company will, as and when appropriate, comply with the relevant requirements of the Listing Rules and publish further announcement(s) in relation to the Potential Acquisition.

For details of the Potential Acquisition, please refer to the appendix to this announcement, which sets out the information published by the Company on the website of the Shenzhen Stock Exchange.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ESTUN AUTOMATION CO., LTD
Mr. WU Bo
Chairman of the Board and executive Director

Hong Kong, July 2, 2026

As of the date of this announcement, the Board comprises: (i) Mr. WU Bo, Mr. WU Kan, Mr. ZHU Chunhua and Mr. ZHOU Ailin as executive Directors; (ii) Ms. CHEN Yinlan as non-executive Director; and (iii) Dr. TANG Wencheng, Dr. HAN Xiaofang and Mr. LIN Jinjun as independent non-executive Directors.

ESTUN AUTOMATION CO., LTD
INDICATIVE ANNOUNCEMENT ON THE PLANNING OF AN EQUITY ACQUISITION AND RELATED-PARTY TRANSACTION

The Company and all members of its board of directors warrant that the information disclosed herein is true, accurate and complete and contains no false records, misleading statements or material omissions.

IMPORTANT NOTICE:

1. Nanjing Estun Robot Engineering Co., Ltd. ("Estun Robot") and Nanjing Dingtong Electromechanical Automation Co., Ltd. ("Dingtong Electromechanical"), both wholly-owned subsidiaries of ESTUN AUTOMATION CO., LTD (the "Company" or "ESTUN"), intend to acquire equity interests in Nanjing Estun Codroid Technology Co., Ltd. ("Estun Codroid" or the "Target Company") for cash consideration. Upon completion of the transaction, the Company will indirectly hold 100% equity interest in Estun Codroid through its subsidiaries, Estun Robot and Dingtong Electromechanical, and Estun Codroid will be included in the scope of consolidation of the Company. The transaction is still at the planning stage. The specific transaction plan and transaction terms remain subject to further assessment, discussion and negotiation, and uncertainties remain.

2. Nanjing Primest Technology Co., Ltd. ("Nanjing Primest"), one of the counterparties to the transaction, is a controlling shareholder of the Company. Pursuant to the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange and other relevant provisions, the transaction constitutes a related-party transaction.

3. The transaction does not constitute a material asset restructuring under the Administrative Measures for Material Asset Restructuring of Listed Companies.

4. The transaction remains subject to the necessary internal and external decision-making and approval procedures of the Company, the Target Company and the counterparties. There is uncertainty as to whether the proposed acquisition of equity interests will ultimately be completed.

5. Based on the progress of the transaction, the Company will duly carry out the corresponding decision-making and approval procedures and fulfil its information disclosure obligations in a timely manner in accordance with the Company Law of the People's Republic of China, the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, other relevant laws, regulations and regulatory documents, and the Articles of Association of the Company. There is uncertainty as to whether the proposed acquisition of equity interests will ultimately be completed. Investors are advised to be aware of investment risks.

I. OVERVIEW OF THE TRANSACTION

Estun Robot and Dingtong Electromechanical, both wholly-owned subsidiaries of the Company, intend to acquire equity interests in Estun Codroid for cash consideration. Upon completion of the transaction, the Company will indirectly hold 100% equity interest in Estun Codroid through its subsidiaries, Estun Robot and Dingtong Electromechanical, and Estun Codroid will be included in the scope of consolidation of the Company.

The transaction is still at the planning stage and has not yet been submitted to the board of directors or the general meeting of the Company for consideration. Based on the progress of the acquisition, the Company will, after the relevant matters have been determined, carry out the corresponding decision-making and approval procedures in accordance with the provisions and requirements of the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, the Articles of Association of the Company and other applicable rules.

Nanjing Primest, one of the counterparties to the transaction, is a controlling shareholder of the Company. Pursuant to the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange and other relevant provisions, the transaction constitutes a related-party transaction. The transaction does not constitute a material asset restructuring under the Administrative Measures for Material Asset Restructuring of Listed Companies. The consideration for the transaction is proposed to be paid in cash. The transaction does not involve the issuance of shares by the Company and will not result in a change in control of the Company.

II. BASIC INFORMATION ON THE COUNTERPARTIES

(I) Nanjing Primest Technology Co., Ltd.

Unified Social Credit Code: 91320118797124595R

Enterprise Type: Limited liability company (invested in or controlled by natural persons)

Date of Establishment: February 7, 2007

Legal Representative: WU Bo

Registered Capital: RMB73.95 million

Registered Address: Room 310-2, No. 10, Building 39, Suning Yaju, No. 258 Baota Road, Chunxi Subdistrict, Gaochun District, Nanjing, Jiangsu Province

Scope of Business: Research and development of electromechanical products; industrial investment. (For projects subject to approval in accordance with laws, business activities may only be carried out upon approval by the relevant authorities.)

Major Shareholders: WU Bo holds 96.8914% equity interest, WU Kan holds 3.0000% equity interest and LIU Fang holds 0.1086% equity interest.

Whether Listed as a Dishonest Judgment Debtor: No

Related-party Relationship: As of the date of disclosure of this announcement, Nanjing Primest and its persons acting in concert, Mr. WU Bo and Mr. WU Kan, collectively hold shares representing 37.94% of the total share capital of the Company. Nanjing Primest is a controlling shareholder of the Company.

(II) Advanced Manufacturing Industry Investment Fund II (Limited Partnership)

Unified Social Credit Code: 91320191MA1YK7YA6J

Enterprise Type: Limited partnership

Date of Establishment: June 18, 2019

Executive Partner: CS Capital Co., Ltd.

Capital Contribution: RMB49,823.33 million

Registered Address: Room 1380, Fuying Building, No. 99 Tuanjie Road, Research and Innovation Park, Jiangbei New Area, Nanjing

Scope of Business: Equity investment; investment management and consultancy. (For projects subject to approval in accordance with laws, business activities may only be carried out upon approval by the relevant authorities.)

Major Partners: The Ministry of Finance of the People's Republic of China has a capital contribution percentage of 25.0000%; State Development and Investment Corporation Ltd. has a capital contribution percentage of 10.0355%; China Merchants Capital Holdings Co., Ltd. has a capital contribution percentage of 9.6340%; Jiangsu Jiequan Advanced Manufacturing Industry Investment Fund (Limited Partnership) has a capital contribution percentage of 6.0213%; Hefei Venture Capital Guidance Fund Co., Ltd. has a capital contribution percentage of 6.0213%; and the other partners have an aggregate capital contribution percentage of 43.2879%.

Whether Listed as a Dishonest Judgment Debtor: No

Related-party Relationship: There is no related-party relationship between the Company and Advanced Manufacturing Industry Investment Fund II (Limited Partnership).

(III) Jiangsu Nanjing Software and Information Services Industry Specialized Fund of Funds (Limited Partnership)

Unified Social Credit Code: 91320100MADYK2815M

Enterprise Type: Limited partnership

Date of Establishment: September 6, 2024

Executive Partner: Nanjing Strategy Private Equity Fund Management Co., Ltd.

Capital Contribution: RMB6,000 million

Registered Address: Room 409, Building 6, Chuqiao City, No. 57 Andemen Street, Yuhuatai District, Nanjing, Jiangsu Province

Scope of Business: General projects: equity investment; venture capital investment (limited to investment in unlisted enterprises); and investment activities conducted with its own funds. (Except for projects subject to approval in accordance with laws, business activities shall be carried out independently based on the business licence in accordance with laws.)

Major Partners: Nanjing Yuhua Innovation Investment Co., Ltd. has a capital contribution percentage of 30.00%; Nanjing Zijin Industrial Investment Co., Ltd. has a capital contribution percentage of 27.00%; Jiangsu Strategic Emerging Industries Fund of Funds Co., Ltd. has a capital contribution percentage of 25.00%; Nanjing Xuanwu High-tech Industry Group Co., Ltd. has a capital contribution percentage of 7.00%; Nanjing Gulou State-owned Assets Investment Development Holding Group Co., Ltd. has a capital contribution percentage of 5.00%; Nanjing Jianye District High-tech Investment Group Co., Ltd. has a capital contribution percentage of 5.00%; and Nanjing Strategy Private Equity Fund Management Co., Ltd. has a capital contribution percentage of 1.00%.

Whether Listed as a Dishonest Judgment Debtor: No

Related-party Relationship: There is no related-party relationship between the Company and Jiangsu Nanjing Software and Information Services Industry Specialized Fund of Funds (Limited Partnership).

(IV) All Partners of Nanjing Codroid Synergy Enterprise Management Partnership (Limited Partnership)

1. Basic information on Nanjing Codroid Synergy Enterprise Management Partnership (Limited Partnership)

Unified Social Credit Code: 91320118MAC19224XM

Enterprise Type: Limited partnership

Date of Establishment: October 12, 2022

Executive Partner: Nanjing Primest Technology Co., Ltd.

Capital Contribution: RMB3 million

Registered Address: Room 7-653, No. 68 Shijiu Lake North Road, Chunxi Subdistrict, Gaochun District, Nanjing

Scope of Business: General project: enterprise management consultancy. (Except for projects subject to approval in accordance with laws, business activities shall be carried out independently based on the business licence in accordance with laws.)

Whether Listed as a Dishonest Judgment Debtor: No

Related-party Relationship: Codroid Synergy is an enterprise controlled by Nanjing Primest, a controlling shareholder of the Company, and is a shareholding platform for the core employees of Estun Codroid.

2. The transaction contemplates the acquisition of all partnership interests in Codroid Synergy held by all of its partners. Details of the partners are as follows:

Name of Partner	**Partner Type**	**Capital Contribution Percentage**
ZANG Jiawei	Limited partner	31.90%
LIU Changyuan	Limited partner	10.00%
SHEN Kang	Limited partner	8.00%
CHEN Yikun	Limited partner	8.00%
GUO Yansai	Limited partner	8.00%
HAN Jinshuo	Limited partner	8.00%
WU Qiang	Limited partner	8.00%
SHU Xin	Limited partner	7.00%
PAN Fei	Limited partner	7.00%
CHEN Yimeng	Limited partner	2.00%
RUAN Lei	Limited partner	2.00%
Nanjing Primest Technology Co., Ltd.	General partner	0.10%

(V) All Partners of Nanjing Codroid Win-Win Technology Partnership (Limited Partnership)

1. Basic information on Nanjing Codroid Win-Win Technology Partnership (Limited Partnership)

Unified Social Credit Code: 91320118MA27QNYJ3Q

Enterprise Type: Limited partnership

Date of Establishment: September 19, 2022

Executive Partner: Nanjing Primest Technology Co., Ltd.

Capital Contribution: RMB3 million

Registered Address: Room 228, No. 10, Building 39, No. 258 Baota Road, Chunxi Subdistrict, Gaochun District, Nanjing

Scope of Business: General project: technology promotion and application services. (Except for projects subject to approval in accordance with laws, business activities shall be carried out independently based on the business licence in accordance with laws.)

Whether Listed as a Dishonest Judgment Debtor: No

Related-party Relationship: Codroid Win-Win is an enterprise controlled by Nanjing Primest, a controlling shareholder of the Company, and is a shareholding platform for the core employees of Estun Codroid.

2. The transaction contemplates the acquisition of all partnership interests in Codroid Win-Win held by all of its partners. Details of the partners are as follows:

Name of Partner	**Partner Type**	**Capital Contribution Percentage**
LI Yuanping	Limited partner	39.90%
LIU Zeming	Limited partner	11.67%
WANG Lufei	Limited partner	10.00%
GE Qingqing	Limited partner	10.00%
HU Wei	Limited partner	6.50%
WANG Dianyu	Limited partner	6.50%
WANG Yuxi	Limited partner	6.50%
REN Yanping	Limited partner	6.50%
WANG Haiying	Limited partner	2.33%
Nanjing Primest Technology Co., Ltd.	General partner	0.10%

(VI) All Partners of Nanjing Codroid Co-Creation Technology Partnership (Limited Partnership)

1. Basic information on Nanjing Codroid Co-Creation Technology Partnership (Limited Partnership)

Unified Social Credit Code: 91320115MAE2005E0N

Enterprise Type: Limited partnership

Date of Establishment: October 11, 2024

Executive Partner: Nanjing Primest Technology Co., Ltd.

Capital Contribution: RMB4.8 million

Registered Address: Room 3139, No. 10, Building 39, Suning Yaju, No. 258 Baota Road, Chunxi Subdistrict, Gaochun District, Nanjing, Jiangsu Province

Scope of Business: General project: technology promotion and application services. (Except for projects subject to approval in accordance with laws, business activities shall be carried out independently based on the business licence in accordance with laws.)

Whether Listed as a Dishonest Judgment Debtor: No

Related-party Relationship: Codroid Co-Creation is an enterprise controlled by Nanjing Primest, a controlling shareholder of the Company, and is a shareholding platform for the core employees of Estun Codroid.

2. The transaction contemplates the acquisition of all partnership interests in Codroid Co-Creation held by all of its partners. Details of the partners are as follows:

Name of Partner	Partner Type	Capital Contribution Percentage
WU Kan	Limited partner	97.9375%
Nanjing Primest Technology Co., Ltd.	General partner	2.0625%

III. BASIC INFORMATION ON THE TARGET COMPANY

1. Basic Information

Company Name: Nanjing Estun Codroid Technology Co., Ltd.

Unified Social Credit Code: 91320115MABU9GR17P

Enterprise Type: Limited liability company

Date of Establishment: July 18, 2022

Legal Representative: WU Kan

Registered Capital: RMB53.75 million

Registered Address: 5th Floor, Building 1, Jiangning Innovation and Entrepreneurship Base, National University Science and Technology Park of Southeast University, No. 33 Southeast University Road, Jiangning District, Nanjing (Jiangning Development Zone)

Scope of Business: General projects: technical services, technology development, technical consultancy, technical exchanges, technology transfer and technology promotion; research and development of new material technologies; research and development of machinery and equipment; sales of machinery and equipment; research and development of special electronic materials; sales of special electronic materials; development of artificial intelligence application software; development of artificial intelligence basic software; software development; software sales; industrial internet data services; manufacture of intelligent basic manufacturing equipment; sales of intelligent basic manufacturing equipment; technology import and export; and import and export of goods. (Except for projects subject to approval in accordance with laws, business activities shall be carried out independently based on the business licence in accordance with laws.)

Principal Business: Estun Codroid is principally engaged in the research and development, production and sale of collaborative robots, embodied intelligent robots and their core components. Its principal products are collaborative robots with payloads ranging from 3 kg to 35 kg, embodied intelligent robots and their core components. Its downstream applications primarily include the automotive, home appliance, 3C electronics, food logistics and other industries.

Major Shareholders: Nanjing Primest Technology Co., Ltd. holds 39.0698% equity interest; Advanced Manufacturing Industry Investment Fund II (Limited Partnership) holds 23.2558% equity interest; ESTUN AUTOMATION CO., LTD holds 13.9535% equity interest; Jiangsu Nanjing Software and Information Services Industry Specialized Fund of Funds (Limited Partnership) holds 6.9767% equity interest; Nanjing Codroid Synergy Enterprise Management Partnership (Limited Partnership) holds 5.5814% equity interest; Nanjing Codroid Win-Win Technology Partnership (Limited Partnership) holds 5.5814% equity interest; and Nanjing Codroid Co-Creation Technology Partnership (Limited Partnership) holds 5.5814% equity interest.

Whether Listed as a Dishonest Judgment Debtor: No

2. Key Financial Data of the Target Company for the Latest Two Years and One Period

Unit: RMB10,000

Key Financial Indicators	**December 31, 2024 (audited)**	**December 31, 2025 (audited)**	**April 30, 2026 (audited)**
Total assets	12,190.13	8,278.31	8,042.05
Net assets	10,796.96	5,569.76	4,865.16
Key Financial Indicators	**2024 (audited)**	**2025 (audited)**	**January to April 2026 (audited)**
Operating revenue	1,098.79	5,016.79	1,486.74
Net profit	-3,610.24	-5,299.85	-1,265.82

IV. IMPACT OF THE TRANSACTION ON THE COMPANY

The transaction will facilitate the continuous improvement of the Company’s full industry chain layout across such dimensions as product portfolio, industrial application, global strategy, technology research and development and market resources, create efficient industrial synergies and enhance the Company’s long-term overall competitiveness, which is in line with the Company’s long-term development and strategic planning. At the same time, the transaction will help reduce related-party transactions between the Company and Estun Codroid and mitigate the risk of horizontal competition. Upon completion of the transaction, Estun Codroid will be included in the scope of consolidation of the Company.

V. RISK WARNINGS

1. The transaction is still at the planning stage, and the parties have not entered into a formal transaction agreement. The specific transaction plan remains subject to further discussion and assessment, and the necessary decision-making and approval procedures of the Company, the Target Company and the counterparties must be carried out in accordance with the relevant laws and regulations. There is a risk that the transaction may fail to pass such decision-making and approval procedures.

2. The matters relating to the transaction remain subject to material uncertainties. The Company will fulfil its information disclosure obligations in a timely manner based on the progress of the relevant matters. Investors are advised to be aware of investment risks.

This announcement is hereby made.

The Board of Directors of
ESTUN AUTOMATION CO., LTD
July 3, 2026