China Tourism Group Duty Free Corporation Limited
中國旅遊集團中免股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1880)

PRELIMINARY ANNOUNCEMENT ON 2026 INTERIM RESULTS

This announcement is made pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) and Rule 13.10B of the Listing Rules.

The key financial data of China Tourism Group Duty Free Corporation Limited (the "**Company**") for the six months ended June 30, 2026 (the "**Reporting Period**") set out in this announcement are preliminary accounting data, which have not been audited by an auditor. The specific data shall be subject to those to be disclosed in the 2026 interim report of the Company. Investors are reminded of the investment risks.

I. KEY FINANCIAL DATA AND INDICATORS FOR THE REPORTING PERIOD

Unit: RMB in ten thousand

Item	Reporting Period	Corresponding period of last year	Increase/ decrease (%)
Total revenue	2,759,172.27	2,815,075.00	-1.99
Operating profit	374,154.25	370,798.85	0.90
Total profit	374,454.96	366,347.92	2.21
Net profit attributable to shareholders of the Company	310,648.47	259,975.29	19.49
Net profit attributable to shareholders of the Company, net of non-recurring profit and loss	307,976.45	259,532.96	18.67
Basic earnings per share (RMB)	1.4983	1.2566	19.23
Weighted average return on net assets (%)	5.46	4.65	Increased by 0.81 percentage point

Item	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/ decrease (%)
Total assets	8,515,378.78	7,498,287.02	13.56
Owners' equity attributable to shareholders of the Company	5,741,671.93	5,546,925.96	3.51
Share capital (in ten thousand shares)	207,779.66	206,885.90	0.43
Net assets per share attributable to shareholders of the Company (RMB)	27.6335	26.8115	3.07

Notes: 1. The data as at the beginning of the Reporting Period are the same as the data statutorily disclosed as at the end of last year.

2. The data above were extracted from data of consolidated financial statements.

II. EXPLANATION OF OPERATING RESULTS AND FINANCIAL STATUS

During the Reporting Period, the Company fully capitalized on the opportunities presented by the island-wide special customs operations in the Hainan Free Trade Port and the implementation of new offshore duty-free policies, continuously consolidating its advantageous position in the Hainan market, with both operating results and market share achieving growth. At the same time, the Company continued to drive operational improvements and enhancements at duty-free stores in key airports, and the acquisition of DFS's retail business in Greater China also delivered solid integration results and favorable economic returns following the closing.

During the Reporting Period, the Company recorded a net profit attributable to shareholders of the Company of RMB3,106 million, representing a year-on-year increase of 19.49%; the Company's gross profit margin for its principal business continued to improve, rising by 0.73 percentage points year-on-year, with the gross profit margin for its principal business for the second quarter rising by 1.44 percentage points year-on-year.

III. WARNING OF RISKS

The key financial data for the Reporting Period prepared in accordance with the China Accounting Standards for Business Enterprises set out in this announcement are preliminary accounting data, which have not been audited by an auditor. The specific data shall be subject to those to be disclosed in the 2026 interim report of the Company. Investors are reminded of the investment risks.

By order of the Board
China Tourism Group Duty Free Corporation Limited
Mr. FAN Yunjun
Chairman of the Board

Beijing, the PRC
July 14, 2026

As at the date of this announcement, the members of the Board comprise Mr. FAN Yunjun as the non-executive Director, Mr. CHANG Zhujun, Mr. WANG Yuehao and Mr. WANG Xuan as the executive Directors and Mr. WANG Qiang, Mr. HUANG Jianhua and Ms. HAN Yingjiao as the independent non-executive Directors.