China Yongda Automobiles Services Holdings Limited
（中國永達汽車服務控股有限公司）
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03669)

INSIDE INFORMATION
ENTERING INTO THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board is pleased to announce that, on July 15, 2026 (Hong Kong time) (after trading hours of the Stock Exchange), the Company entered into the Strategic Cooperation Framework Agreement with Hongxin Electronics, pursuant to which the parties will establish a long-term strategic partnership based on their respective industrial foundations and competitive strengths. The Group intends to leverage the professional expertise and industry resources of Hongxin Electronics to comprehensively expand into the embodied intelligence commercial application services sector.

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The principal terms of the Strategic Cooperation Framework Agreement are set out as follows:

Cooperation background:	The Group is a large automobile sales and service group with a long-standing focus on automobile sales, customer service, complex product delivery and ongoing operations. In recent years, the Group has begun to focus on and expand into embodied intelligence-related businesses, engaged in preliminary work such as scenario development, project implementation and industry collaboration, and has gained a preliminary understanding of the industrial characteristics, project organization and commercialization pathways. While maintaining the stable development of its principal

automobile sales and service businesses, the Group intends to fully leverage its strengths in customer, scenario, project operation and service capabilities to comprehensively expand into the embodied intelligence commercial application services sector.

Hongxin Electronics is a leading company in China's artificial intelligence computing infrastructure and related industrial services sector. It is capable of integrating capabilities including chips and server equipment, green energy and power supply guarantee, planning and construction of computing clusters, resource scheduling, technical operations and maintenance, supply chain and industrial ecosystems to meet project requirements, and possesses project and partnership resources connecting embodied intelligence large model enterprises, embodied intelligence robotics enterprises, and industrial application clients.

Cooperation positioning: Based on their respective industrial foundations and competitive strengths, both parties have established a long-term strategic partnership.

Hongxin Electronics can provide systematic empowerment in areas where the Group currently needs to strengthen its capabilities, including computing infrastructure, data technology systems, professional team development, project expansion, and ongoing operations. The Group intends to leverage the professional capabilities and industry resources of Hongxin Electronics to comprehensively expand into the embodied intelligence commercial application services sector. This expansion is aimed at the commercial deployment of embodied intelligence technologies and products. The Group will primarily be responsible for client and scenario organization, project operation, commercial delivery and ongoing services, and supplement its capabilities in infrastructure, technology and industry ecosystem relying on Hongxin Electronics and other professional partners. With regard to the computing facilities and equipment required for the Group to carry out this business layout, or other computing related businesses, the Group will give priority to collaborating with Hongxin Electronics under equivalent commercial terms.

(1) In the near term, both parties will, primarily through computing power joint ventures and data service joint ventures as main implementation carriers, develop two fundamental capabilities of computing power supply and operations, and data collection, training and services. The joint venture shall give priority to purchasing computing power facilities and equipment, or business, technical services and other

related computing power services necessary for its operations, from Hongxin Electronics and its related parties under equivalent commercial terms.

(2) Both parties will drive project implementation based on genuine customer needs, confirmed orders or verifiable commercial terms to generate business revenue, gain operational experience and form a specialized team.

(3) Once these two fundamental businesses have achieved stable growth, both parties will gradually expand into embodied intelligence commercial services, including the deployment of embodied intelligence large models, scenario applications, project implementation, end-user sales, leasing and ongoing operations.

Cooperation scope:

(1) Establishing a joint venture to conduct the computing power business

Both parties agree to jointly invest in the establishment of a joint venture to serve as the operating entity for computing power infrastructure services targeting embodied intelligence commercial applications and related industrial clients, and to be responsible for investing in, building and operating computing power clusters aligned with both parties' development objectives.

The joint venture will primarily generate service revenue by providing clients with computing power resources, computing power technology services and related solutions, thereby realizing sustainable operation and commercial value of computing power assets.

Both parties will prioritize computing power projects that address the needs of industries such as embodied intelligence large models, embodied intelligence robots and smart vehicles. Once the initial project has been commercially validated, both parties will accelerate its replication and expansion.

(2) Establishing a joint venture to provide data services

Both parties agree to jointly invest in the establishment of a data service joint venture to serve as the operating entity responsible for data collection, training and services for the training and iteration of embodied intelligence models. The joint venture will organize the collection, annotation, quality inspection, training support, and testing and validation of genuine scenario and simulated data based on customer needs, thereby developing effective data products and services that meet customer standards and can be used for the training and iteration of embodied intelligence large models. It will provide data products, data services and project services to embodied intelligence large model enterprises, embodied intelligence robotics enterprises, and applicable customers, thereby generating corresponding commercial revenue. In the initial phase, it plans to advance data collection and training services to meet the training and iteration needs of embodied intelligence large models. Following commercial validation, it will accelerate the replication and expansion of these projects.

(3) Subsequent collaboration on embodied intelligence commercial application services

Once stable business operations have been established in the two fundamental capabilities of computing power supply and operations, as well as data collection, training and services, both parties will, in accordance with industry development and market demand, further explore commercial application services related to the deployment of embodied intelligence large models, scenario applications, project implementation, end-user sales, leasing, delivery and ongoing operations.

Cooperation mechanism: Both parties agree to establish a long-term strategic cooperative relationship. Based on the Strategic Cooperation Framework Agreement, the parties will negotiate and enter into legally binding agreements on various specific cooperation matters separately. The specific capital contribution ratio, corporate governance structure, business promotion plan and financial arrangements, etc. will be further determined by both parties based on the results of due diligence and commercial negotiations.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The Directors are of the opinion that by leveraging the resources and corporate backgrounds of both parties, entering into the Strategic Cooperation Framework Agreement will bring strategic value to the Group. Hongxin Electronics can assist the Group in comprehensive layout in the embodied intelligence commercial application services sector. Starting with the development of two foundational capabilities of the computing power supply and operations, and data collection, training and services, the Company will, on this basis, gradually expand into commercial services such as the deployment of embodied intelligence large models, scenario applications, project implementation, end-user sales, leasing and ongoing operations. The Board is of the view that the entering into the Strategic Cooperation Framework Agreement will help the Group establish a presence in the embodied intelligence commercial application services sector, enhance the Group's overall corporate development, and, in the long term, maximize returns for the Company and its Shareholders.

INFORMATION ON HONGXIN ELECTRONICS

Hongxin Electronics is a company incorporated in the PRC with limited liability, whose shares are listed and traded on the ChiNext Board of the Shenzhen Stock Exchange (stock code: 300657.SZ). Hongxin Electronics is principally engaged in the research and development and manufacturing of precision electronic components such as high-precision flexible printed circuit boards (FPC), as well as the manufacturing of artificial intelligence computing power hardware and the computing power leasing and operation businesses.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, as at the date of this announcement, Hongxin Electronics and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

GENERAL

The Board hereby emphasizes that the implementation of the transactions contemplated under the Strategic Cooperation Framework Agreement (including the establishment of joint ventures) shall be subject to the conclusion of legally binding agreements. As of the date of this announcement, the Group has not entered into any legally binding agreement in respect of any transactions under the Strategic Cooperation Framework Agreement. If any transactions contemplated under the Strategic Cooperation Framework Agreement constitute notifiable transactions and/or connected transactions of the Company under the Listing Rules, the Company will comply with the applicable requirements of the Listing Rules, including obtaining relevant approvals where necessary, and will make further announcements in due course.

DEFINITIONS

"Board"	the board of Directors
"Company"	China Yongda Automobiles Services Holdings Limited, a company incorporated in the Cayman Islands with limited liability, with its Shares listed on the Stock Exchange

"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Hongxin Electronics"	Xiamen Hongxin Electronics Technology Group Inc., a company incorporated in the PRC with limited liability, whose shares are listed and traded on the ChiNext Board of the Shenzhen Stock Exchange (stock code: 300657.SZ)
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
"PRC"	the People's Republic of China
"Shareholder(s)"	shareholder(s) of the Company

By order of the Board
China Yongda Automobiles Services Holdings Limited
Cheung Tak On
Chairman

The PRC, July 15, 2026

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Cheung Tak On, Mr. Xu Yue, Mr. Wang Zhigao and Mr. Tang Liang; (ii) one non-executive Director, namely Ms. Chen Yi; and (iii) three independent non-executive Directors, namely Ms. Zhu Anna Dezhen, Mr. Lyu Wei and Mr. Sun Minjie.