Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1376)

INSIDE INFORMATION
RECEIPT OF NOTICE OF EGM FROM THE REQUESTING SHAREHOLDERS TO REMOVE CERTAIN EXISTING DIRECTORS AND APPOINT NEW DIRECTORS
CONTINUED SUSPENSION OF TRADING

This announcement is made by the board (the "**Board**") of directors (the "**Director(s)**") of Raffles Interior Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 23 July 2026 (the "**Announcement**") in relation to, among others, (i) the receipt of Requisition Notice from the Requesting Shareholders requesting the Company to call for an EGM, and (ii) a report on irregularities identified upon comparison between the Requisition Notice and the Zheng Requisition, as well as potential breaches of Takeovers Code and disclosure of interest requirements. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company announces that on 24 July 2026, its Cayman Islands legal advisers received a notice ("**EGM Notice**") issued by the legal advisers of the Requesting Shareholders asserting their clients' right to convene an EGM, for the purpose of the Proposed Resolutions, to be held at No. 1 Meeting Room, 6th Floor, The Mercury Garden Shenzhen Nanshan, A Tribute Portfolio Hotel, 13 Keji Road, Nanshan District, Shenzhen, Guangdong, PRC on 11 August 2026 at 10:30am (Hong Kong time). Under the EGM Notice, it was stated that "a third party has been engaged to ensure that all members on the register of members are notified of the EGM".

THE COMPANY'S RESPONSES

The Company had, through its Cayman Islands legal advisers, replied to the EGM Notice (the "**Response Letter**") stating, among others:

(i) the Company has submitted its appeal application, and the Court of Appeal ordered, among others, that the Hearing be listed for 2 September 2026 (the "**CICA Appeal**") and, pending the Hearing, granted an interim stay in respect of the Zheng Requisition ("**CICA Stay**"). The rationale for seeking that relief was that the replacement of the existing Directors before determination of the appeal risked rendering the appeal nugatory;

(ii) it is clearly the case that the convening of the EGM by the Requesting Shareholders would have the effect of rendering both the CICA Stay and the CICA Appeal nugatory;

(iii) the Company is of the view that the practical effect of convening the EGM by the Requesting Shareholders, which would render both the CICA Stay and the CICA Appeal nugatory, is not in dispute;

(iv) the Requesting Shareholders would have been aware of the underlying litigation, the CICA Stay and the CICA Appeal prior to the date of the Response Letter;

(v) the Company's position is that the holding of the EGM is an effort to achieve substantially the same outcome sought by the Zheng Requisition which is currently the subject of the CICA Stay;

(vi) the Company noted the significant overlap between the Proposed Resolutions and the ones proposed under the Zheng Requisition. In particular, the proposed director nominee includes Ms. Zheng Hanchen, who was expressly identified as the daughter of Mr. Zheng Nenghuan. The Proposed Resolutions also included Ms, Qi Hongjuan, who has served as finance director of Shenzhen Huahan Investment Holding Co., Ltd. since 2014. It was previously publicly asserted that Ms. Qi Hongjuan currently serves as supervisor of the sole subsidiary of the target asset involved in the HK$300 million acquisition which forms part of the Matters under investigation by the Company and the Independent Committee. The inclusion of both Mr. Zheng Nenghuan's daughter and a senior official of a "Huahan" entity materially strengthens the appearance of alignment between the Requesting Shareholders and Mr, Zheng Nenghuan's interests; and

(vii) the Company is considering all its rights and available options having regard to the matters above, pending the Hearing listed for 2 September 2026.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 1 April 2026 and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules and the Resumption Guidance.

By order of the Board
Raffles Interior Limited
Ding Hing Hui
Chairman of the Board and executive Director

Singapore, 28 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. Ding Hing Hui (Chairman), Ms. Loke Pui San and Mr. Zheng Nenghuan (duties suspended); and the independent non-executive directors of the Company are Mr. Wong Heung Ming Henry, Mr. Chan Chi Keung, Alan and Mr. Cheung Garnok.