JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD
金川集團國際資源有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2362)

OPERATIONAL UPDATE FOR THE SIX MONTHS ENDED 30 JUNE 2026

This announcement is made by Jinchuan Group International Resources Co. Ltd (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company announces the unaudited operational update for the six months ended 30 June 2026 (the "**2026 1H**").

OPERATIONAL UPDATE FOR THE SIX MONTHS ENDED 30 JUNE 2026

Operational Data

The Group's operational data of mining operations summarised and shown in the table below are derived from the management accounts and internal records currently available to the Group. Such provision of operational data are intended to give investors an overview of the Group's operations in a timely manner which may differ from the actual data to be disclosed in future periodic report(s) of the Group.

	For the six months ended 30 June 2026	For the six months ended 30 June 2025
Mining operations		
Production:		
Copper *(tonne)*	**38,214**	27,904
Cobalt *(tonne)*	**4,345**	71
Product sold:		
Copper *(tonne)*	**36,083**	26,050
Cobalt *(tonne)*	**349**	–

Analysis and Prospect

In 2026 1H, the Group's mining operations produced 38,214 tonnes of copper content included in copper cathode and copper concentrate, representing an increase of approximately 36.9% year-on-year as compared to that of 27,904 tonnes in the corresponding period in 2025. The increase was due to additional contribution from Musonoi Mine, the Group's third operating mine in the Democratic Republic of Congo (the "**DRC**") which commenced commercial operation in November 2025, which was partly offset by the decrease in production in Ruashi Mine due to the power supply instability from the national grid in its surrounding area, the decrease in ore grade and the repairs and maintenance of its acid plant.

In 2026 1H, due to the additional contribution from Musonoi Mine, the Group produced 4,345 tonnes of cobalt content included in cobalt hydroxide, as compared to that of 71 tonnes in the corresponding period 2025. The high periodic cobalt production volume in Musonoi Mine is due to the world class high cobalt grade of about 1%; where the Group's average in general of Ruashi Mine was about 0.3% in the past.

In 2026 1H, the Group's mining operations sold 36,083 tonnes of copper content included in copper cathode and copper concentrate, representing an increase of approximately 38.5% year-on-year as compared to that of 26,050 tonnes in the corresponding period in 2025. The Group sold 349 tonnes of cobalt in 2026 1H while no cobalt sales in the corresponding period in 2025. However, the relatively low cobalt hydroxide volume sold as compared to its volume produced is mainly due to the cobalt export quota pending to be agreed with the DRC State for Musonoi Mine. The local management in the DRC and South Africa are trying every endeavor to negotiate with the DRC government for granting the quota the soonest, according to the prevailing government measures.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 28 March 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company and advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Jinchuan Group International Resources Co. Ltd
Wong Tak Chuen
Company Secretary

Hong Kong, 31 July 2026

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Gao Tianpeng, Mr. Yang Guiyan, Mr. Jiao Changping and Mr. Li Jinzhi; one non-executive director, namely Ms. Gao Xianghui; and three independent non-executive directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Ms. Han Ruixia.