TOM Group Limited

TOM集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2383)

# INTERIM RESULTS
# FOR THE SIX MONTHS ENDED 30 JUNE 2026

## CHAIRMAN'S STATEMENT

For the six months ended 30 June 2026, TOM Group remained focused on its principal technology businesses, including China rural e-commerce and supply chain, fintech and advanced data analytics, as well as the ongoing digital transformation of our publishing business.

Headwinds from geopolitical conflicts, commodity price surges, uncertain inflation expectations contributed to economic volatility and dampened consumer spending across key markets in the first half of 2026. Despite the challenging environment, the Group's consolidated revenue amounted to HK$335 million. Gross revenue from the Group's Media Business and Technology Platform and Investments was HK$333 million and HK$2 million respectively. Gross profit was HK$144 million and gross profit margin was slightly increased to 42.8% in the first half of 2026.

The Group recorded a loss before net finance costs and taxation of HK$10 million, primarily attributable to the increased share of losses from associated companies and a lower write-back of accounts payable compared with the corresponding period last year. The Group's loss attributable to ordinary shareholders was HK$157 million.

Ule, the Group's investment in E-Commerce business with China Post, continued to develop its rural e-commerce business with an emphasis on supply chain innovation. Net loss of Ule was RMB21 million in the period.

The Publishing Group in Taiwan maintained its leading market position and demonstrated resilience amid continuing geopolitical and economic uncertainties. The Publishing Group achieved gross revenue of HK$327 million and a segment profit of HK$18 million for the period. Acknowledging the persistent challenges in Taiwanese publishing market, the Group will pursue growth and development by diversifying revenue streams and accelerating digital integration within the business.

Looking ahead, management will continue to pursue selective growth opportunities while prioritising stable operational performance. The Group will also maintain a prudent financial profile by closely monitoring operating and capital expenditures and investments, and implementing disciplined cash flow and working capital management.

I would like to take this opportunity to thank our shareholders, business partners, the management and all our dedicated staff for their contributions to the Group.

**Frank John Sixt**
*Chairman*

Hong Kong, 6 August 2026

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### FINANCIAL HIGHLIGHTS

| | For the six months ended 30 June 2026 HK$'000 | 30 June 2025 HK$'000 |
|---|---|---|
| Continuing Operations: | | |
| Consolidated revenue | 335,248 | 338,692 |
| (Loss)/profit[1] before net finance costs and taxation | (9,698) | 5,722 |
| Loss attributable to ordinary shareholders of the Company | | |
| – before discontinued operations | (157,437) | (95,663) |
| – after discontinued operations[2] | (157,437) | (98,698) |
| Total comprehensive expense attributable to ordinary shareholders of the Company | | |
| – before discontinued operations | (224,303) | (49,869) |
| – after discontinued operations | (224,303) | (54,699) |
| Loss per share (HK cents) | | |
| – before discontinued operations | (3.98) | (2.42) |
| – after discontinued operations | (3.98) | (2.49) |
| Net assets/(liabilities) | 2,504,468 | (1,696,236) |

(1) Being (loss)/profit before net finance costs and taxation (including share of results of investments accounted for using the equity method)

(2) On 31 May 2025, the Group disposed of its entire interests in subsidiaries engaging in social media business in Taiwan. As a result, the Social Network Group was reported as discontinued operations and the loss from discontinued operations attributable to ordinary shareholders of the Company amounted to HK$3,035,000 for the six months ended 30 June 2025.

## BUSINESS REVIEW

The first half of 2026 continued to be shaped by persistent geopolitical and economic uncertainties, which weighed on business sentiment and the operating environment across the Greater China region. Against this backdrop, TOM Group remained committed to driving revenue growth and achieving operational efficiency, harnessing the momentum of AI adoption across our business units. During the review period, we deepened the integration of AI into our core operational processes, while concurrently advancing AI-powered initiatives designed to unlock new revenue opportunities and reinforce overall performance. Gross revenue from the Group's Media Business was HK$333 million with a segment profit of HK$17 million. Gross revenue from the Group's Technology Platform and Investments was HK$2 million with a segment profit of HK$0.4 million.

### Media Business

Although Taiwan's tech-driven economy is thriving – fueling a record-breaking stock market and robust GDP growth – these gains are concentrated within the technology sector and are adding to inflationary pressures. Traditional industries, by contrast, remains sluggish and continues to see limited wage growth. As a result, consumers are growing more cautious about discretionary spending, leading advertisers to scale back their marketing and promotional budgets. Cite, our media and advertising businesses in Taiwan, demonstrated resilience in the face of these market challenges and maintained a gross revenue of HK$327 million with a segment profit of HK$18 million during the review period.

To accelerate sustainable growth, Cite has implemented a dual-track AI strategy. Back-office and support functions utilise AI to optimise workflows and reduce cost, while business teams apply AI to enhance existing product quality and sharpen product innovation to drive revenue growth. Across our business units, employees are integrating AI tools to streamline research, elevate content creation, and personalise customer services. Our teams also utilise AI for advanced business data analysis and are actively training and deploying autonomous AI agents to drive productivity.

During the review period, the Group continued to consolidate its advertising businesses in Chinese Mainland.

### Technology Platform and Investments

TOM Group invested in WeLab, a leading pan-Asian fintech platform, in 2014. WeLab operates two digital banks and multiple online financial services across Hong Kong, Chinese Mainland, and Indonesia. Over the past decade, WeLab has facilitated and originated around US$18 billion of loans. Powered by proprietary risk management technology, patented privacy computing techniques, and advanced AI capabilities, WeLab offers mobile-based consumer financing, digital banking services, and enterprise technology solutions. The digital banks operate under the brands WeLend and WeLab Bank in Hong Kong, and Bank Saqu in Indonesia. WeLab Bank is among the first fully licensed digital banks in Asia, named "Best Digital Bank – Hong Kong" by FinanceAsia and ranking in Euromoney's "Global Top 20 Digital Banks 2025". Bank Saqu has rapidly scaled to nearly 4 million customers within 2.5 years of launch. As at 30 June 2026, TOM Group owns 7.66% in WeLab on an issued basis.

Ule is the Group's investment in E-Commerce business in partnership with China Post. As the e-commerce and innovation and technology platform of China Post Group, Ule integrates China Post's diverse resources and collaborates closely with key affiliates, including Postal Savings Bank of China, China Post Insurance, and China Postal Express & Logistics to spearhead service innovation across the supply chain and advance financial inclusion. Through these partnerships, Ule creates sustainable, mutually reinforcing value aligned with China Post's broader business divisions.

For the six months ended 30 June 2026, the Group recorded a revenue of HK$335 million with a gross profit margin of 42.8%. Loss before net finance costs and taxation was HK$10 million, primarily due to the increased share of losses from associated companies and a lower write-back of accounts and other payables compared with the same period last year. Loss attributable to ordinary shareholders was HK$157 million.

Going forward, TOM Group will maintain its commitment to agility and disciplined oversight in managing its operations and investments across the Greater China region. We remain steadfast in our commitment to AI-powered solutions and continue to accelerate innovation, optimise operational efficiency, and drive sustainable growth.

**Group Capital Resources and Other Information**

As at 30 June 2026, TOM Group had cash and bank balances, excluding pledged deposits, of approximately HK$941 million.

As at 30 June 2026, the Group had net current assets of approximately HK$710 million, compared to approximately HK$715 million as at 31 December 2025. The current ratio (Current assets/Current liabilities) of TOM Group as at 30 June 2026 remained stable at 2.30. The Group recorded net assets of approximately HK$2,504 million as at 30 June 2026, compared to HK$2,583 million as at 31 December 2025. Net cash flow from operating activities after interest and taxation paid improved from outflow of HK$43 million in the first half of 2025 to inflow of HK$39 million mainly as a result of lower finance costs during the period. Net cash outflow from investing activities was HK$47 million, primarily attributable to capital expenditures incurred during the period.

**(Loss)/Profit before Net Finance Costs and Taxation**

Despite facing headwinds such as geopolitical conflicts, commodity price surges and uncertain inflation expectations, the Group demonstrated resilience. Revenue for the period amounted to HK$335 million. A loss before net finance costs and taxation of HK$10 million was recorded, compared to a profit of HK$6 million in the same period last year. This is primarily due to the increased share of losses from associated companies and a lower write-back of accounts and other payables in the period under review.

**Loss Attributable to Ordinary Shareholders of the Company**

The Group's loss attributable to ordinary shareholders of the Company was HK$157 million.

**Charges on Group Assets**

As at 30 June 2026, the Group had restricted cash amounting to HK$5 million, being bank deposits mainly pledged in favour of certain publishing distributors as retainer fee for potential sales return, and banks as security for credit card and advance receipt in Taiwan.

**Contingent Liabilities**

As at 30 June 2026, the Group had no significant contingent liabilities.

**Subsequent Events**

References are made to the announcements of the Company dated 19 July 2023 and 27 November 2025 (the "Announcements"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them under the Announcements.

Following the full repayment of the material liabilities of the Group in November 2025, and the expiry of the three-year term of the New CKHH Guarantee Fee Agreement on 18 July 2026, no guarantee fee is anticipated to be payable by the Group to CKHH thereafter.

Except for the abovementioned, there is no subsequent event after the reporting period which has material impact to the condensed consolidated interim financial information of the Group.

**Foreign Exchange Exposure**

The Group's operations principally locate in Chinese Mainland and Taiwan, with transactions and related working capital denominated in Renminbi and New Taiwan dollar respectively. In general, it is the Group's policy for each operating entity to borrow in their local currencies, where necessary, to minimise currency risk. Overall, the Group is not exposed to significant foreign exchange risk; however, the Group will monitor this risk on an ongoing basis.

**Employee Information**

As at 30 June 2026, TOM Group had approximately 1,000 full-time employees. For the first six months of the year, employee costs, including Directors' emoluments, amounted to HK$145 million. The Group's employment and remuneration policies remained the same as detailed in the Annual Report for the year ended 31 December 2025.

**Disclaimer:**
**Non-GAAP measures**

Certain non-GAAP (generally accepted accounting principles) measures, such as profit/(loss) before net finance costs and taxation including share of results of investments accounted for using the equity method, and segment profit/(loss) are used for assessing the Group's performance. These non-GAAP measures are not expressly permitted measures under GAAP in Hong Kong and may not be comparable to similarly titled measures for other companies. Accordingly, such non-GAAP measures should not be considered as an alternative to operating income as an indicator of the operating performance of the Group or as an alternative to cash flows from operating activities as a measure of liquidity. The use of non-GAAP measures is provided solely to enhance the overall understanding of the Group's current financial performance. Additionally, since the Group has historically reported certain non-GAAP results to investors, it is considered the inclusion of non-GAAP measures provides consistency in the Group's financial reporting.

## CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT
## FOR THE SIX MONTHS ENDED 30 JUNE 2026

| | Note | Unaudited<br>Six months ended 30 June<br>2026<br>HK$'000 | <br><br>2025<br>HK$'000 |
|---|---|---|---|
| **Continuing operations** | | | |
| Revenue | 2 | 335,248 | 338,692 |
| Cost of sales | | (191,694) | (193,973) |
| Selling and marketing expenses | | (58,697) | (55,722) |
| Administrative expenses | | (35,492) | (34,333) |
| Other operating expenses, net | 4 | (64,066) | (56,314) |
| Other gains/(losses), net | 5 | 8,978 | (62) |
| | | (5,723) | (1,712) |
| Share of profits less losses of investments accounted for using the equity method | 3 | (3,975) | 7,434 |
| (Loss)/profit before net finance costs and taxation | 6 | (9,698) | 5,722 |
| Finance income | | 6,393 | 1,226 |
| Finance costs | | (923) | (93,428) |
| Finance income/(costs), net | 7 | 5,470 | (92,202) |
| Loss before taxation | | (4,228) | (86,480) |
| Taxation | 8 | (4,607) | (4,503) |
| Loss for the period from continuing operations | | (8,835) | (90,983) |
| **Discontinued operations** | | | |
| Loss for the period from discontinued operations | 9 | – | (3,689) |
| Loss for the period | | (8,835) | (94,672) |

**CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT (CONTINUED)**
**FOR THE SIX MONTHS ENDED 30 JUNE 2026**

| | | Unaudited Six months ended 30 June | |
|---|---|---|---|
| | Note | 2026 HK$'000 | 2025 HK$'000 |
| (Loss)/profit for the period attributable to: | | | |
| – Non-controlling interests | | 2,650 | 4,026 |
| – Holder of perpetual capital securities | | 145,952 | – |
| – Ordinary shareholders of the Company | | (157,437) | (98,698) |
| | | (8,835) | (94,672) |
| Loss for the period attributable to ordinary shareholders of the Company | | | |
| – From continuing operations | | (157,437) | (95,663) |
| – From discontinued operations | | – | (3,035) |
| | | (157,437) | (98,698) |
| Loss per share attributable to ordinary shareholders of the Company during the period | | | |
| Basic and diluted | 11 | | |
| – From continuing operations | | HK (3.98) cents | HK (2.42) cents |
| – From discontinued operations | | – | HK (0.07) cents |
| | | HK (3.98) cents | HK (2.49) cents |

## CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED 30 JUNE 2026

| | Unaudited Six months ended 30 June 2026 HK$'000 | 2025 HK$'000 |
|---|---|---|
| **Loss for the period** | (8,835) | (94,672) |
| **Other comprehensive (expense)/income for the period, net of tax** | | |
| **– Item that will not be reclassified to income statement:** | | |
| Revaluation (deficit)/surplus of financial assets at fair value through other comprehensive income | (76,941) | 405 |
| **– Items that may be reclassified to income statement:** | | |
| Exchange translation differences | 6,788 | 62,050 |
| Release of exchange reserve upon disposal of subsidiaries | – | (111) |
| | 6,788 | 61,939 |
| | (70,153) | 62,344 |
| **Total comprehensive expense for the period** | (78,988) | (32,328) |
| **Total comprehensive (expense)/income for the period attributable to:** | | |
| – Non-controlling interests | (637) | 22,371 |
| – Holder of perpetual capital securities | 145,952 | – |
| – Ordinary shareholders of the Company | (224,303) | (54,699) |
| | (78,988) | (32,328) |
| **Total comprehensive expense for the period attributable to ordinary shareholders of the Company:** | | |
| – From continuing operations | (224,303) | (49,869) |
| – From discontinued operations | – | (4,830) |
| | (224,303) | (54,699) |

**CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2026**

| | Note | Unaudited 30 June 2026 HK$'000 | Audited 31 December 2025 HK$'000 |
|---|---|---|---|
| **ASSETS AND LIABILITIES** | | | |
| **Non-current assets** | | | |
| Fixed assets | | 31,899 | 35,953 |
| Right-of-use assets | | 42,506 | 52,789 |
| Investment properties | | 18,212 | 17,427 |
| Goodwill | | 501,865 | 501,862 |
| Other intangible assets | | 153,248 | 148,841 |
| Investments accounted for using the equity method | 3 | 357,258 | 361,446 |
| Financial assets at fair value through other comprehensive income | | 648,443 | 725,324 |
| Financial asset at fair value through profit or loss | | 10,694 | 3,833 |
| Deferred tax assets | | 57,172 | 58,012 |
| Pension assets | | 8,724 | 8,382 |
| Other non-current assets | | 6,674 | 7,407 |
| | | 1,836,695 | 1,921,276 |
| **Current assets** | | | |
| Inventories | | 97,543 | 96,954 |
| Trade and other receivables | 12 | 210,372 | 212,316 |
| Restricted cash | | 5,048 | 5,025 |
| Cash and cash equivalents | | 941,422 | 953,529 |
| | | 1,254,385 | 1,267,824 |
| **Current liabilities** | | | |
| Trade and other payables | 13 | 503,165 | 509,809 |
| Taxation payable | | 20,017 | 21,571 |
| Lease liabilities – current portion | | 21,053 | 20,991 |
| | | 544,235 | 552,371 |
| **Net current assets** | | 710,150 | 715,453 |
| **Total assets less current liabilities** | | 2,546,845 | 2,636,729 |

## CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

## AS AT 30 JUNE 2026

| | Unaudited 30 June 2026 HK$'000 | Audited 31 December 2025 HK$'000 |
|---|---|---|
| **Non-current liabilities** | | |
| Deferred tax liabilities | 16,330 | 17,458 |
| Lease liabilities – non-current portion | 26,047 | 35,815 |
| | 42,377 | 53,273 |
| **Net assets** | 2,504,468 | 2,583,456 |
| **EQUITY** | | |
| **Equity attributable to the Company's ordinary shareholders** | | |
| Share capital | 395,852 | 395,852 |
| Deficits | (2,853,430) | (2,629,127) |
| Own shares held | (6,244) | (6,244) |
| | (2,463,822) | (2,239,519) |
| **Perpetual capital securities** | 4,671,875 | 4,525,923 |
| **Non-controlling interests** | 296,415 | 297,052 |
| **Total equity** | 2,504,468 | 2,583,456 |

# CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
## FOR THE SIX MONTHS ENDED 30 JUNE 2026

| | Unaudited<br>Attributable to ordinary shareholders of the Company | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Share capital HK$'000 | Own shares held HK$'000 | Share premium HK$'000 | Capital reserve HK$'000 | Capital redemption reserve HK$'000 | General reserve HK$'000 | Fair value through other comprehensive income reserve HK$'000 | Properties revaluation reserve HK$'000 | Exchange reserve HK$'000 | Other reserve HK$'000 | Accumulated losses HK$'000 | Total shareholders' deficits HK$'000 | Perpetual capital securities HK$'000 | Non-controlling interests HK$'000 | Total equity HK$'000 |
| Balance at 1 January 2026 | 395,852 | (6,244) | 3,744,457 | (75,438) | 776 | 88,501 | 165,427 | 14,625 | 647,014 | 6,096 | (7,220,585) | (2,239,519) | 4,525,923 | 297,052 | 2,583,456 |
| (Loss)/profit for the period | – | – | – | – | – | – | – | – | – | – | (157,437) | (157,437) | 145,952 | 2,650 | (8,835) |
| **Other comprehensive income:** | | | | | | | | | | | | | | | |
| Revaluation deficit of financial assets at fair value through other comprehensive income | – | – | – | – | – | – | (72,987) | – | – | – | – | (72,987) | – | (3,954) | (76,941) |
| Exchange translation differences | – | – | – | – | – | – | – | – | 6,121 | – | – | 6,121 | – | 667 | 6,788 |
| Total comprehensive (expense)/income for the period ended 30 June 2026 | – | – | – | – | – | – | (72,987) | – | 6,121 | – | (157,437) | (224,303) | 145,952 | (637) | (78,988) |
| Balance at 30 June 2026 | 395,852 | (6,244) | 3,744,457 | (75,438) | 776 | 88,501 | 92,440 | 14,625 | 653,135 | 6,096 | (7,378,022) | (2,463,822) | 4,671,875 | 296,415 | 2,504,468 |

## CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY (CONTINUED)
## FOR THE SIX MONTHS ENDED 30 JUNE 2026

| | Unaudited | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Attributable to ordinary shareholders of the Company | | | | | | | | | | | | | |
| | Share capital HK$'000 | Own shares held HK$'000 | Share premium HK$'000 | Capital reserve HK$'000 | Capital redemption reserve HK$'000 | General reserve HK$'000 | Fair value through other comprehensive income reserve HK$'000 | Properties revaluation reserve HK$'000 | Exchange reserve HK$'000 | Other reserve HK$'000 | Accumulated losses HK$'000 | Total shareholders' deficits HK$'000 | Non-controlling interests HK$'000 | Total deficits HK$'000 |
| Balance at 1 January 2025 | 395,852 | (6,244) | 3,744,457 | (75,210) | 776 | 90,455 | 259,788 | 14,625 | 630,360 | 6,096 | (7,018,988) | (1,958,033) | 294,137 | (1,663,896) |
| (Loss)/profit for the period | – | – | – | – | – | – | – | – | – | – | (98,698) | (98,698) | 4,026 | (94,672) |
| **Other comprehensive income:** | | | | | | | | | | | | | | |
| Revaluation surplus/(deficit) of financial assets at fair value through other comprehensive income | – | – | – | – | – | – | 766 | – | – | – | – | 766 | (361) | 405 |
| Exchange translation differences | – | – | – | – | – | – | – | – | 43,325 | – | – | 43,325 | 18,725 | 62,050 |
| Release of exchange reserve upon disposal of subsidiaries | – | – | – | – | – | – | – | – | (92) | – | – | (92) | (19) | (111) |
| Total comprehensive (expense)/income for the period ended 30 June 2025 | – | – | – | – | – | – | 766 | – | 43,233 | – | (98,698) | (54,699) | 22,371 | (32,328) |
| **Transaction with equity holders:** | | | | | | | | | | | | | | |
| Relating to disposal of subsidiaries: | | | | | | | | | | | | | | |
| – Waiver of receivable from non-wholly owned subsidiaries | – | – | – | (228) | – | – | – | – | – | – | – | (228) | 228 | – |
| – Release of reserve and derecognition of non-controlling interests | – | – | – | – | – | (2,219) | – | – | – | – | 2,219 | – | (12) | (12) |
| Transaction with equity holders | – | – | – | (228) | – | (2,219) | – | – | – | – | 2,219 | (228) | 216 | (12) |
| Balance at 30 June 2025 | 395,852 | (6,244) | 3,744,457 | (75,438) | 776 | 88,236 | 260,554 | 14,625 | 673,593 | 6,096 | (7,115,467) | (2,012,960) | 316,724 | (1,696,236) |

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

### 1 Basis of preparation and accounting policies

This financial information is extracted from the Group's unaudited condensed consolidated interim financial information for the six months ended 30 June 2026 which has been prepared in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" as issued by the Hong Kong Institute of Certified Public Accountants and applicable disclosure requirements of the Listing Rules.

The condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with HKFRS Accounting Standards.

The accounting policies and methods of computation used in the preparation of this unaudited condensed consolidated interim financial information are consistent with those used in 2025 annual financial statements, except for the adoption of amendments to standards which are relevant to the operations of the Group and mandatory for annual periods beginning 1 January 2026.

The adoption of these amendments to standards does not have a material impact on the Group's accounting policies.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

## 2 Revenue and segment information

On 31 May 2025, the Group disposed of its entire interests in subsidiaries engaging in social media business in Taiwan. As a result, the Social Network Group was reported as discontinued operations for the period ended 30 June 2025. Further details of the discontinued operations are set out in note 9 to this financial information.

The Group has four reportable operating segments:

**Continuing operations**

- E-Commerce Group – provision of services to users using the mobile and Internet-based marketplace and provision of technical services for e-commerce/supply chain operations.

- Mobile Internet Group – provision of mobile Internet services and commercial enterprise solutions.

- Publishing Group – magazine and book publishing and circulation, sales of advertising and other related products.

- Advertising Group – provision of media sales and marketing services.

**Discontinued operations**

- Social Network Group – provision of services of online community and social networking websites and related online advertising.

Sales between segments are carried out at arm's length.

## 2 Revenue and segment information (Continued)

The segment results for the six months ended 30 June 2026 are as follows:

| | Unaudited Six months ended 30 June 2026 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Continuing Operations | | | | | | | Discontinued Operations | |
| | Technology Platform and Investments | | | Media Business | | | | | |
| | E-Commerce Group HK$'000 | Mobile Internet Group HK$'000 | Sub-total HK$'000 | Publishing Group HK$'000 | Advertising Group HK$'000 | Sub-total HK$'000 | Total HK$'000 | Social Network Group HK$'000 | Total HK$'000 |
| Gross segment revenue | – | 1,977 | 1,977 | 326,965 | 6,384 | 333,349 | 335,326 | – | 335,326 |
| Inter-segment revenue | – | – | – | – | (78) | (78) | (78) | – | (78) |
| Net revenue from external customers | – | 1,977 | 1,977 | 326,965 | 6,306 | 333,271 | 335,248 | – | 335,248 |
| Timing of revenue recognition: | | | | | | | | | |
| At a point in time | – | 275 | 275 | 309,142 | 718 | 309,860 | 310,135 | – | 310,135 |
| Over time | – | 1,702 | 1,702 | 17,823 | 5,588 | 23,411 | 25,113 | – | 25,113 |
| | – | 1,977 | 1,977 | 326,965 | 6,306 | 333,271 | 335,248 | – | 335,248 |
| Segment profit/(loss) before amortisation and depreciation | 23 | 693 | 716 | 78,489 | (1,298) | 77,191 | 77,907 | – | 77,907 |
| Amortisation and depreciation | (1) | (273) | (274) | (60,094) | – | (60,094) | (60,368) | – | (60,368) |
| Segment profit/(loss) | 22 | 420 | 442 | 18,395 | (1,298) | 17,097 | 17,539 | – | 17,539 |
| Other material item: | | | | | | | | | |
| Share of profits less losses of investments accounted for using the equity method | (5,302) | – | (5,302) | 1,327 | – | 1,327 | (3,975) | – | (3,975) |
| Finance income, net: | | | | | | | | | |
| Finance income (note a) | – | 400 | 400 | 3,405 | 105 | 3,510 | 3,910 | – | 3,910 |
| Finance expenses | – | (13) | (13) | (778) | – | (778) | (791) | – | (791) |
| | – | 387 | 387 | 2,627 | 105 | 2,732 | 3,119 | – | 3,119 |
| Segment profit/(loss) before taxation | (5,280) | 807 | (4,473) | 22,349 | (1,193) | 21,156 | 16,683 | – | 16,683 |
| Unallocated corporate expenses | | | | | | | | | (20,911) |
| Loss before taxation | | | | | | | | | (4,228) |
| Expenditure for operating segment non-current assets | – | – | – | 51,787 | – | 51,787 | 51,787 | – | 51,787 |
| Unallocated expenditure for non-current assets | | | | | | | | | 14 |
| Total expenditure for non-current assets | | | | | | | | | 51,801 |

Note (a):

Inter-segment interest income amounted to HK$2,256,000 was included in the finance income.

## 2 Revenue and segment information (Continued)

The segment results for the six months ended 30 June 2025 are as follows:

| | Unaudited Six months ended 30 June 2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Continuing Operations | | | | | | | Discontinued Operations | |
| | Technology Platform and Investments | | | Media Business | | | | | |
| | E-Commerce Group HK$'000 | Mobile Internet Group HK$'000 | Sub-total HK$'000 | Publishing Group HK$'000 | Advertising Group HK$'000 | Sub-total HK$'000 | Total HK$'000 | Social Network Group HK$'000 | Total HK$'000 |
| Gross segment revenue | – | 2,458 | 2,458 | 326,689 | 9,649 | 336,338 | 338,796 | 5,629 | 344,425 |
| Inter-segment revenue | – | – | – | – | (104) | (104) | (104) | (296) | (400) |
| Net revenue from external customers | – | 2,458 | 2,458 | 326,689 | 9,545 | 336,234 | 338,692 | 5,333 | 344,025 |
| Timing of revenue recognition: | | | | | | | | | |
| At a point in time | – | 566 | 566 | 306,981 | 1,517 | 308,498 | 309,064 | 5,333 | 314,397 |
| Over time | – | 1,892 | 1,892 | 19,708 | 8,028 | 27,736 | 29,628 | – | 29,628 |
| | – | 2,458 | 2,458 | 326,689 | 9,545 | 336,234 | 338,692 | 5,333 | 344,025 |
| Segment profit/(loss) before amortisation and depreciation | 8,948 | 356 | 9,304 | 78,936 | (590) | 78,346 | 87,650 | (1,787) | 85,863 |
| Amortisation and depreciation | (1) | (414) | (415) | (59,655) | (1) | (59,656) | (60,071) | (684) | (60,755) |
| Segment profit/(loss) | 8,947 | (58) | 8,889 | 19,281 | (591) | 18,690 | 27,579 | (2,471) | 25,108 |
| Other material items: | | | | | | | | | |
| Loss on disposal of subsidiaries | – | – | – | – | – | – | – | (1,093) | (1,093) |
| Share of profits less losses of investments accounted for using the equity method | 5,419 | – | 5,419 | 2,015 | – | 2,015 | 7,434 | – | 7,434 |
| | 5,419 | – | 5,419 | 2,015 | – | 2,015 | 7,434 | (1,093) | 6,341 |
| Finance income/(costs), net: | | | | | | | | | |
| Finance income (note a) | – | 317 | 317 | 3,117 | 84 | 3,201 | 3,518 | – | 3,518 |
| Finance expenses | – | (5) | (5) | (974) | – | (974) | (979) | (103) | (1,082) |
| | – | 312 | 312 | 2,143 | 84 | 2,227 | 2,539 | (103) | 2,436 |
| Segment profit/(loss) before taxation | 14,366 | 254 | 14,620 | 23,439 | (507) | 22,932 | 37,552 | (3,667) | 33,885 |
| Unallocated corporate expenses | | | | | | | | | (124,032) |
| Loss before taxation | | | | | | | | | (90,147) |
| Expenditure for operating segment non-current assets | – | 27 | 27 | 49,896 | – | 49,896 | 49,923 | – | 49,923 |
| Unallocated expenditure for non-current assets | | | | | | | | | 239 |
| Total expenditure for non-current assets | | | | | | | | | 50,162 |

Note (a):

Inter-segment interest income amounted to HK$2,357,000 was included in the finance income.

## 2 Revenue and segment information (Continued)

The segment assets and liabilities at 30 June 2026 are as follows:

| | Unaudited As at 30 June 2026 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Continuing Operations | | | | | | | Discontinued Operations | |
| | Technology Platform and Investments | | | Media Business | | | | | |
| | E-Commerce Group HK$'000 | Mobile Internet Group HK$'000 | Sub-total HK$'000 | Publishing Group HK$'000 | Advertising Group HK$'000 | Sub-total HK$'000 | Total HK$'000 | Social Network Group HK$'000 | Total HK$'000 |
| Segment assets | 152,000 | 576,699 | 728,699 | 1,508,109 | 40,757 | 1,548,866 | 2,277,565 | – | 2,277,565 |
| Investments accounted for using the equity method | 354,048 | – | 354,048 | 3,210 | – | 3,210 | 357,258 | – | 357,258 |
| Unallocated assets | | | | | | | 456,257 | – | 456,257 |
| Total assets | | | | | | | 3,091,080 | – | 3,091,080 |
| Segment liabilities | 5,114 | 15,990 | 21,104 | 423,435 | 11,180 | 434,615 | 455,719 | – | 455,719 |
| Unallocated liabilities: | | | | | | | | | |
| Corporate liabilities | | | | | | | 94,546 | – | 94,546 |
| Current taxation | | | | | | | 20,017 | – | 20,017 |
| Deferred taxation | | | | | | | 16,330 | – | 16,330 |
| Total liabilities | | | | | | | 586,612 | – | 586,612 |

The segment assets and liabilities at 31 December 2025 are as follows:

| | Audited As at 31 December 2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Continuing Operations | | | | | | | Discontinued Operations | |
| | Technology Platform and Investments | | | Media Business | | | | | |
| | E-Commerce Group HK$'000 | Mobile Internet Group HK$'000 | Sub-total HK$'000 | Publishing Group HK$'000 | Advertising Group HK$'000 | Sub-total HK$'000 | Total HK$'000 | Social Network Group HK$'000 | Total HK$'000 |
| Segment assets | 161,425 | 596,198 | 757,623 | 1,511,114 | 50,627 | 1,561,741 | 2,319,364 | – | 2,319,364 |
| Investments accounted for using the equity method | 356,056 | – | 356,056 | 5,390 | – | 5,390 | 361,446 | – | 361,446 |
| Unallocated assets | | | | | | | 508,290 | – | 508,290 |
| Total assets | | | | | | | 3,189,100 | – | 3,189,100 |
| Segment liabilities | 4,985 | 16,249 | 21,234 | 444,624 | 11,441 | 456,065 | 477,299 | – | 477,299 |
| Unallocated liabilities: | | | | | | | | | |
| Corporate liabilities | | | | | | | 89,316 | – | 89,316 |
| Current taxation | | | | | | | 21,571 | – | 21,571 |
| Deferred taxation | | | | | | | 17,458 | – | 17,458 |
| Total liabilities | | | | | | | 605,644 | – | 605,644 |

The unallocated assets represent the corporate assets. The unallocated liabilities represent the corporate liabilities in addition to operating segment taxation payable and deferred tax liabilities which are managed on a central basis.

## 3 Investments accounted for using the equity method

The amounts recognised in the condensed consolidated interim statement of financial position are as follows:

| | Unaudited 30 June 2026 HK$'000 | Audited 31 December 2025 HK$'000 |
|---|---|---|
| Associated companies | 357,258 | 361,446 |

The share of net (losses)/profits recognised in the condensed consolidated interim income statement are as follows:

| | Unaudited Six months ended 30 June | |
|---|---|---|
| | 2026 HK$'000 | 2025 HK$'000 |
| Associated companies | (3,975) | 7,434 |

Note:

During the period ended 30 June 2026, management has assessed and considered there is no indicator for further impairment or reversal of impairment on the carrying value of investments accounted for using the equity method.

## 4 Other operating expenses, net

| | Unaudited Six months ended 30 June | | | | | |
|---|---|---|---|---|---|---|
| | 2026 | | | 2025 | | |
| | Continuing operations HK$'000 | Discontinued operations HK$'000 | Total HK$'000 | Continuing operations HK$'000 | Discontinued operations HK$'000 | Total HK$'000 |
| Staff costs | 36,616 | – | 36,616 | 37,356 | 859 | 38,215 |
| Travel and entertainment | 448 | – | 448 | 449 | 3 | 452 |
| Provision for inventories | 7,177 | – | 7,177 | 7,158 | – | 7,158 |
| (Reversal of provision)/provision for impairment of trade receivables, net | (48) | – | (48) | 395 | – | 395 |
| Depreciation of fixed assets | 4,093 | – | 4,093 | 4,184 | 125 | 4,309 |
| Depreciation of right-of-use assets | 9,035 | – | 9,035 | 9,059 | 292 | 9,351 |
| Amortisation of other intangible assets | 1 | – | 1 | 1 | – | 1 |
| Other expenses/(income), net | 6,744 | – | 6,744 | (2,288) | 536 | (1,752) |
| | 64,066 | – | 64,066 | 56,314 | 1,815 | 58,129 |

## 5 Other gains/(losses), net

| | Unaudited Six months ended 30 June | | | | | |
|---|---|---|---|---|---|---|
| | 2026 | | | 2025 | | |
| | Continuing operations HK$'000 | Discontinued operations HK$'000 | Total HK$'000 | Continuing operations HK$'000 | Discontinued operations HK$'000 | Total HK$'000 |
| Dividend income from financial assets at fair value through other comprehensive income | 734 | – | 734 | 540 | – | 540 |
| Gain on disposal of fixed assets | 3 | – | 3 | 1 | – | 1 |
| Fair value gain on a financial asset at fair value through profit or loss | 6,861 | – | 6,861 | – | – | – |
| Exchange gain/(loss), net | 1,380 | – | 1,380 | (603) | – | (603) |
| | 8,978 | – | 8,978 | (62) | – | (62) |

## 6 (Loss)/profit before net finance costs and taxation

(Loss)/profit before net finance costs and taxation is stated after charging/crediting the following:

| | Unaudited Six months ended 30 June | | | | | |
|---|---|---|---|---|---|---|
| | 2026 | | | 2025 | | |
| | Continuing operations HK$'000 | Discontinued operations HK$'000 | Total HK$'000 | Continuing operations HK$'000 | Discontinued operations HK$'000 | Total HK$'000 |
| **Charging:** | | | | | | |
| Depreciation of fixed assets | 5,216 | – | 5,216 | 5,506 | 392 | 5,898 |
| Depreciation of right-of-use assets | 10,495 | – | 10,495 | 10,503 | 292 | 10,795 |
| Amortisation of other intangible assets | 46,863 | – | 46,863 | 46,255 | – | 46,255 |
| Loss on disposal of subsidiaries (note 9) | – | – | – | – | 1,093 | 1,093 |
| Exchange loss, net | – | – | – | 603 | – | 603 |
| **Crediting:** | | | | | | |
| Dividend income from financial assets at fair value through other comprehensive income | 734 | – | 734 | 540 | – | 540 |
| Gain on disposal of fixed assets | 3 | – | 3 | 1 | – | 1 |
| Fair value gain on a financial asset at fair value through profit or loss | 6,861 | – | 6,861 | – | – | – |
| Write back of other payables, net | – | – | – | 8,933 | – | 8,933 |
| Exchange gain, net | 1,380 | – | 1,380 | – | – | – |

The above expense items by nature were included in cost of sales, selling and marketing expenses, administrative expenses, other operating expenses, net and other gains/(losses), net in the condensed consolidated interim income statement.

## 7 Finance (income)/costs, net

| | Unaudited Six months ended 30 June | | | | | |
|---|---|---|---|---|---|---|
| | 2026 | | | 2025 | | |
| | Continuing operations HK$'000 | Discontinued operations HK$'000 | Total HK$'000 | Continuing operations HK$'000 | Discontinued operations HK$'000 | Total HK$'000 |
| Interest and borrowing costs on bank loans | – | – | – | 92,199 | – | 92,199 |
| Interest costs on lease liabilities | 923 | – | 923 | 1,229 | 39 | 1,268 |
| Bank interest income | (6,393) | – | (6,393) | (1,162) | – | (1,162) |
| Interest expenses/(income) on inter-company loans (note b) | – | – | – | (64) | 64 | – |
| | (5,470) | – | (5,470) | 92,202 | 103 | 92,305 |

Notes:

(a) No interest has been capitalised for the six months ended 30 June 2026 (2025: Same).

(b) For the period ended 30 June 2025, interest income of HK$64,000 and interest expenses of HK$64,000 between the continuing operations and discontinued operations were eliminated on consolidation.

## 8 Taxation

Hong Kong profits tax has been provided for at the rate of 16.5% (2025: 16.5%) on the estimated assessable profits for the period. Taxation on profits outside Hong Kong has been calculated on the estimated assessable profits for the period at the rates of taxation prevailing in the countries in which the Group operates.

The amount of taxation charged to the condensed consolidated interim income statement represents:

| | Unaudited Six months ended 30 June | |
|---|---|---|
| | 2026 HK$'000 | 2025 HK$'000 |
| Taxation outside Hong Kong | 4,692 | 4,409 |
| Under-provision in prior years | 361 | 167 |
| Deferred taxation | (446) | (51) |
| Taxation charge | 4,607 | 4,525 |
| Taxation charge is attributable to: | | |
| – Loss from continuing operations | 4,607 | 4,503 |
| – Loss from discontinued operations | – | 22 |
| Taxation charge | 4,607 | 4,525 |

## 9 Discontinued operations

On 31 May 2025, the Group disposed of its entire interests in subsidiaries engaging in social media business in Taiwan. As a result, the Social Network Group was reported as discontinued operations for the period ended 30 June 2025.

Financial information relating to the discontinued operations for the five months ended 31 May 2025 is set out below:

| | HK$'000 |
|---|---|
| Revenue (note) (note 2) | 5,629 |
| Operating costs (note) | (8,100) |
| Finance costs, net (note 7) | (103) |
| Loss before taxation from discontinued operations | (2,574) |
| Taxation (note 8) | (22) |
| Loss after taxation from discontinued operations | (2,596) |
| Loss on disposal of subsidiaries | (1,093) |
| Taxation | – |
| Loss on disposal of subsidiaries, net of tax | (1,093) |
| Loss for the period from discontinued operations | (3,689) |
| Exchange differences on translation of discontinued operations | (2,188) |
| Other comprehensive expense for the period from discontinued operations | (2,188) |

Note:

For the period ended 30 June 2025, revenue of HK$296,000 and operating costs of HK$296,000 between the discontinued operations and continuing operations were eliminated on consolidation.

## 10 Dividends

No dividends had been paid or declared by the Company for the six months ended 30 June 2026 (2025: Nil).

## 11 Loss per share

### (a) Basic

**Continuing operations**

The calculation of basic loss per share is based on consolidated loss from continuing operations attributable to ordinary shareholders of the Company of HK$157,437,000 (2025: HK$95,663,000) and the weighted average of 3,958,510,558 (2025: 3,958,510,558) ordinary shares in issue during the period.

**Discontinued operations**

The calculation of basic loss per share is based on consolidated loss from discontinued operations attributable to ordinary shareholders of the Company of HK$Nil (2025: HK$3,035,000) and the weighted average of 3,958,510,558 (2025: 3,958,510,558) ordinary shares in issue during the period.

### (b) Diluted

Diluted loss per share is equal to the basic loss per share for the period ended 30 June 2026 (2025: Same).

## 12 Trade and other receivables

| | Unaudited 30 June 2026 HK$'000 | Audited 31 December 2025 HK$'000 |
|---|---|---|
| Trade receivables | 159,418 | 164,782 |
| Prepayments, deposits and other receivables | 50,954 | 47,534 |
| | 210,372 | 212,316 |

The Group has established credit policies for customers in each of its businesses. The average credit period granted for trade receivables ranges from 30 to 180 days. The Group's revenue is determined in accordance with terms specified in the contracts governing the relevant transactions. The carrying values of trade and other receivables approximate their fair values.

## 12 Trade and other receivables (Continued)

The ageing analyses of the Group's trade receivables, based on terms specified in the contracts governing the relevant transactions, were as follows:

| | Unaudited 30 June 2026 HK$'000 | Audited 31 December 2025 HK$'000 |
|---|---|---|
| Current | 82,685 | 94,919 |
| 31 – 60 days | 31,785 | 29,110 |
| 61 – 90 days | 20,842 | 21,968 |
| Over 90 days | 53,021 | 46,967 |
| | 188,333 | 192,964 |
| Less: Provision for impairment | (28,915) | (28,182) |
| | 159,418 | 164,782 |

## 13 Trade and other payables

| | Unaudited 30 June 2026 HK$'000 | Audited 31 December 2025 HK$'000 |
|---|---|---|
| Trade payables | 118,147 | 112,349 |
| Other payables and accruals | 259,898 | 270,192 |
| Contract liabilities | 125,120 | 127,268 |
| | 503,165 | 509,809 |

The carrying values of trade and other payables approximate their fair values.

The ageing analyses of the Group's trade payables, based on terms specified in the contracts governing the relevant transactions, were as follows:

| | Unaudited 30 June 2026 HK$'000 | Audited 31 December 2025 HK$'000 |
|---|---|---|
| Current | 57,245 | 55,066 |
| 31 – 60 days | 11,042 | 7,484 |
| 61 – 90 days | 7,062 | 6,454 |
| Over 90 days | 42,798 | 43,345 |
| | 118,147 | 112,349 |

## SUSTAINABILITY

The Group's key sustainability mission is to create long-term value for all stakeholders by aligning its sustainability goals with the strategic development of its businesses. Through a collaborative approach, the Group supports the United Nations Sustainable Development Goals in fostering sustainable and inclusive societies, while conducting its business in a responsible and ethical manner and engaging with stakeholders across its value chain.

The Group's sustainability governance structure provides a solid foundation for upholding its sustainability commitment. Deeply integrated across the organisation, including the Board, the Sustainability Committee and business units, it offers comprehensive oversight and guidance on the execution of sustainability strategies, goal setting, target development and reporting processes. It also supports effective stakeholder engagement and promotes accountability throughout the Group's operations.

The Group's sustainability approach and priorities are built upon four sustainability pillars – Business, People, Environment and Community. Each pillar is underpinned by relevant Group policies, strong leadership and the collective efforts of employees across the organisation.

## REVIEW OF INTERIM FINANCIAL STATEMENTS

The unaudited condensed consolidated interim financial statements of the Company and its subsidiary companies for the six months ended 30 June 2026 have been reviewed by the Company's auditor, PricewaterhouseCoopers, in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants. The auditor's independent review report of PricewaterhouseCoopers will be included in the Interim Report to shareholders. The unaudited condensed consolidated interim financial statements of the Company and its subsidiary companies for the six months ended 30 June 2026 have also been reviewed by the Audit Committee of the Company.

## COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company strives to attain and maintain high standards of corporate governance best suited to the needs and interests of the Group as it believes that an effective corporate governance framework is fundamental to promoting and safeguarding the interests of shareholders and other stakeholders and enhancing shareholder value.

The Company has complied throughout the six months ended 30 June 2026 with all applicable code provisions of the Corporate Governance Code, as in force during the reporting period.

## COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Board has adopted the Model Code as the code of conduct regulating Directors' dealings in securities of the Company. In response to specific enquiries made, all Directors have confirmed that they have complied with the required standards set out in such code regarding their securities transactions throughout their tenure during the six months ended 30 June 2026.

## PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the six months ended 30 June 2026, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities (including sale of treasury shares) of the Company.

As at 30 June 2026, there were no treasury shares held by the Company or its subsidiaries (whether held or deposited in the Central Clearing and Settlement System, or otherwise).

## CORPORATE STRATEGY

The principal objective of the Company is to enhance long-term total return for all its stakeholders. To achieve this objective, the Group focuses on achieving recurring and sustainable earnings and cash flow without compromising the Group's financial strength and stability. The Group executes disciplined management of revenue growth, margin and costs, capital and investments to return ratio targets, earnings and cash flow accretive merger and acquisition activities, as well as organic growth in sectors or geographic areas where the Group has management experience and resources. The Chairman's Statement, and Management Discussion and Analysis contained in this Announcement include discussions and analyses of the Group's performance, the basis on which the Group generates and preserves value in the longer term and delivers the Group's objectives. The Group also focuses on sustainability and delivering business solutions that support social and environmental challenges. Further information on the sustainability initiatives of the Group and its key relationships with stakeholders can also be found in the standalone Sustainability Report of the Group.

## PAST PERFORMANCE AND FORWARD-LOOKING STATEMENTS

The performance and the results of the operations of the Group contained in this announcement are historical in nature, and past performance is no guarantee of future results of the Group. Any forward-looking statements and opinions contained within this announcement are based on current plans, estimates and projections, and therefore involve risks and uncertainties. Actual results may differ materially from expectations discussed in such forward-looking statements and opinions. The Group, the Directors, employees and agents of the Group assume (a) no obligation to correct or update the forward-looking statements or opinions contained in this announcement; and (b) no liability in the event that any of the forward-looking statements or opinions do not materialise or turn out to be incorrect.

## DEFINITIONS

| | |
|---|---|
| "Associate(s)" | has the meaning ascribed to it in the Listing Rules |
| "B2B" | means business-to-business |
| "B2C" | means business-to-consumer |
| "Board" | means the board of Directors |
| "China Post" | means China Post Group Corporation Limited*, a state-owned enterprise of the People's Republic of China, and its subsidiaries |
| "China Post HK" | means Telpo Philatelic Company Limited, a company incorporated under the laws of Hong Kong and a subsidiary of China Post |
| "Chinese Mainland" | means for the purpose of the segment differentiation of this announcement, the People's Republic of China, excluding coverage of Hong Kong, Macau Special Administrative Region and Taiwan region |
| "CKH" | means Cheung Kong (Holdings) Limited, a company incorporated in Hong Kong with limited liability, whose listing status on the Stock Exchange was replaced by CKHH on 18 March 2015 |
| "CKHH" | means CK Hutchison Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange on 18 March 2015 (Stock Code: 0001) |
| "Company" or "TOM" | means TOM Group Limited, an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2383) |
| "Corporate Governance Code" | means the Corporate Governance Code sets out in Appendix C1 to the Listing Rules |
| "Director(s)" | means the director(s) of the Company |
| "Group" or "TOM Group" | means the Company and its subsidiaries |
| "Hong Kong" | means the Hong Kong Special Administrative Region of the People's Republic of China |

| | |
|---|---|
| "HWL" | means Hutchison Whampoa Limited, a company incorporated in Hong Kong with limited liability, which was listed on the Stock Exchange until it was privatised in June 2015 |
| "Listing Rules" | means the Rules Governing the Listing of Securities on the Stock Exchange |
| "Main Board" | means the main board of the Stock Exchange |
| "Media Business" | means two reportable operating segments of Publishing Group and Advertising Group |
| "Model Code" | means Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix C3 to the Listing Rules |
| "SFO" | means the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong |
| "Stock Exchange" | means The Stock Exchange of Hong Kong Limited |
| "Technology Platform and Investments" | means two reportable operating segments of E-Commerce Group and Mobile Internet Group; and investments in Fintech and Advanced Data Analytics sectors |
| "Ule" or "Ule Group" | means Ule Holdings Limited or Ule Holdings Limited and its subsidiaries, a material associate of the Company which undertakes an e-commerce/supply chain business in Chinese Mainland and from time to time raises funds for its growing business |
| "WeLab" | means WeLab Holdings Limited, a BVI business company incorporated in the British Virgin Islands with limited liability |

* *For identification purposes only*

To the extent that there are any inconsistencies between the English version and the Chinese version of this announcement, the English version shall prevail.

As at the date hereof, the directors of the Company are:

| *Executive Director:* | *Non-executive Directors:* | *Independent Non-executive Directors:* |
| --- | --- | --- |
| *Mr. Yeung Kwok Mung* | *Mr. Frank John Sixt (Chairman)* | *Mr. James Cheng-Jee Sha* |
| | *Ms. Chang Pui Vee, Debbie* | *Dr. Fong Chi Wai, Alex* |
| | *Mrs. Lee Pui Ling, Angelina* | *Mr. Chan Tze Leung* |
| | | |
| | | *Alternate Director:* |
| | | *Mr. Lai Kai Ming, Dominic* |
| | | *(Alternate to Mr. Frank John Sixt)* |