SFCE

順風國際清潔能源有限公司

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

SHUNFENG INTERNATI ONAL CLEAN ENERGY LIMITED

(In Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

RESUMPTION GUIDANCE;
QUARTERLY UPDATE ON RESUMPTION PROGRESS； AND
CONTINUED SUSPENSION OF TRADING

This announcement is made by Shunfeng International Clean Energy Limited (In Liquidation) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 November 2025 and 3 August 2026 in relation to (i) the winding-up order against the Company, the appointment of the Provisional Liquidator and suspension of trading of the shares of the Company and (ii) the appointment of the Joint and Several Liquidators of the Company (the "**Liquidators**") (the "**Announcements**"). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

The Liquidators received on 4 August 2026 a letter from the Stock Exchange dated 26 November 2025, which notified the Company of the following guidance for resumption of trading in the Shares (the "**Resumption Guidance**"):

(a) have the winding up order against the Company withdrawn or dismissed and any liquidators discharged;

(b) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and
(c) inform the market of all material information for shareholders and investors to appraise the Company's position.

The Stock Exchange required that the Company must meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange also indicated that it may modify or supplement if the Company’s situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 18 May 2027. If the Company fails to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in its shares by 18 May 2027, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company must also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

The Stock Exchange requested that the Company announces the resumption guidance and the 18-month period within which it must meet the resumption guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in its shares to avoid delisting as soon as practicable.

While trading is suspended, the Company is also reminded of its obligations under the Listing Rules including, but not limited to, the following:

(a) keep the duration of any trading suspension to the shortest possible period as required under Rule 6.05 of the Listing Rules;
(b) comply with its continuing obligations under the Listing Rules at all times, for example, those applying to notifiable and/or connected transactions under Chapters 14 and 14A of the Listing Rules and publication of periodic financial results and reports and, if they are not available, management accounts under Rules 13.46 to 13.49 of the Listing Rules;
(c) announce inside information required to be disclosed under Part XIVA of the Securities and Futures Ordinance; and
(d) announce quarterly updates on its developments under Rule 13.24A of the Listing Rules including, among other relevant matters:
    - its business operations;

- its resumption plan with details of actions that it has taken and intends to take to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules and resume trading. The resumption plan should be accompanied with a clear timeframe in respect of each stage of work under the plan with a view that the Resumption Guidance can be fulfilled and trading can resume as soon as practicable and, in any event before the 18-month period expires;
- the progress of implementing its resumption plan; and
- details of any material change to the resumption plan and, in the case of delay, the reasons and impact of such delay.

With a view to resuming trading as soon as possible and in any event before the 18-month period expires, it is the Company's primary responsibility to devise its own resumption plan with a timetable setting out the actions that it considers appropriate to fulfil the resumption guidance and comply with the Listing Rules, work according to the plan, and announce quarterly updates as described above. Thus, whilst the Company may seek the Stock Exchange's guidance on its resumption plan, its resumption plan is not subject to the Stock Exchange's prior approval before implementation.

Before the Stock Exchange confirms to the Company that trading can resume, the Company must ensure that in each of its announcements, there is a statement that trading will remain suspended with an explanation of the reasons for the continued suspension.

When the Company considers that it has fulfilled the resumption, remedied the issues causing its trading suspension and fully complied with the Listing Rules, it should request the Stock Exchange's confirmation that this is the case and provide the Stock Exchange with sufficient supporting information for assessment.

Further announcements will be made to update the shareholders of the Company on any development in this regard, as and when appropriate, in accordance with the Listing Rules.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

The Liquidators are in the course of obtaining and inspecting books and records of the Group in order to understand the latest status of the business operations and the financial position of the Group.

The Liquidators are currently exploring opportunity to restructure the debts of the Company with a view to fulfill the conditions set out in the Resumption Guidance. At the date of this Announcement, no legally binding agreement has been entered into between the Liquidators and potential investor(s).

The Company will keep the shareholders and the investors informed by publishing further announcements as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading on The Stock Exchange of Hong Kong Limited in the shares of the Company (Stock Code: 01165), which was suspended with effect from 11:38 a.m. on 19 November 2025 and will remain suspended until further notice.

The Company will issue further announcements in due course regarding the latest developments in respect of the winding-up matters.

Shareholders and potential investors who have any queries about the implication of the appointment of the Liquidators and the continued suspension of trading of the Company's shares should obtain appropriate professional advice.

Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of
Shunfeng International Clean Energy Limited
(In Liquidation)
Chan Man Hoi (Ivan)
Joint and Several Liquidator
Acting as agent without personal liability

Hong Kong, 18 August 2026

Based on the information available from the previous announcements made by the Company and the Former Provisional Liquidator of the Company, immediately before the making of the winding-up order against the Company, the Board comprises of Mr. Han Ji Biao and Mr. Qiu Bo as Executive Directors, Mr. Zhao Yuwen and Mr. Kwong Wai Sun Wilson and Ms. Tse Wan Joyce as the Independent Non-executive Directors.

The affairs, business and property of the Company are being managed by the Liquidators who act as agents of the Company only and without personal liability.