SILKWAVE INC
中播數據有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

INSIDE INFORMATION AND WINDING-UP PETITIONS AND RESUMPTION OF TRADING

This announcement is made by the board of directors (the "**Board**") of Silkwave Inc. (the "**Company**") under Rule 13.09 and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RECEIPT OF TWO WINDING-UP PETITIONS

The **Board** wishes to inform the shareholders and potential investors of the Company that the Company has received two winding-up petitions (the "**Petitions**") presented to the High Court of the Hong Kong Special Administrative Region (the "**High Court**"), details of which are set out below:

1. Petition Case No. 1:

The Company received a winding-up petition (the "**Petition 1**") in HCCW 563/2026 which was presented against the Company on 24 July 2026 in the High Court by RACHINI ALLEY LIMITED (the "**Petitioner 1**"), for the winding up of the Company under the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the "**Companies Winding Up Ordinance**"). Petition 1 was presented against the Company in relation to an alleged failure to answer the conversion notice on the convertible note served by Petitioner 1 on 16 April 2026, and an alleged debt of US$9,100,000. Petition 1 is scheduled to be heard on 2 October 2026.

2. Petition Case No. 2:

The Company received a winding-up petition (the "**Petition 2**") in HCCW 653/2026 which was presented against the Company on 19 August 2026 in the High Court by ANPA Financial Services Group Limited (the "**Petitioner 2**"), for the winding up of the Company under the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the "**Companies Winding Up Ordinance**"). Petition 2 was presented against the Company in relation to an alleged failure to satisfy an unpaid judgment debt of approximately HK$476,000 under District Court Action No. 5704 of 2025. Petition 2 is scheduled to be heard on 4 November 2026.

RESPONSE OF THE COMPANY

The Company is seeking advice from its legal advisors in respect of the Petitions.

EFFECTS OF THE PETITIONS

The Petitions were presented in the High Court only as an application for the winding-up of the Company and as at the date of this announcement no winding-up order has been granted by the High Court to wind-up the Company.

Pursuant to section 182 of the Companies Winding Up Ordinance, if the Company is ultimately wound up as a result of the Petitions, any disposition of its property, including things in action, and any transfer of shares, or alteration in the status of the members, made after the commencement of the winding-up, namely, the date of presentation of the earliest of the Petitions (i.e. 24 July 2026) (the "**Commencement Date**"), shall be void unless a validation order is obtained from the High Court. Any disposition made on or after the Commencement Date will not be affected if the relevant Petition is subsequently struck out, dismissed or permanently stayed.

Pursuant to section 99 of the Cayman Islands Companies Act (2025 Revision), when a winding up order has been made, any disposition of the Company's property and any transfer of shares or alteration in the status of the Company's members made after the commencement date of the winding up is, unless the court otherwise orders, void as a matter of Cayman Islands law.

Pursuant to the circular dated 28 December 2016 (the "**HKSCC Circular**") issued by Hong Kong Securities Clearing Company Limited ("**HKSCC**") in relation to the transfer of shares of listed issuers after the presentation of winding-up petition, and in view of the restrictions and the uncertainties which may arise in relation to the transfer of the shares in the Company (the "**Shares**"), for participants who conduct share transfers through HKSCC (the "**CCASS Participants**"), HKSCC may at any time, and without notice, exercise its powers under the General Rules of Central Clearing and Settlement System (the "**CCASS**") to temporarily suspend any of its services in respect of the Shares, including the suspension of acceptance of deposits of share certificates of the Company into the CCASS. The share certificates of the Company received by HKSCC but not yet re-registered in the name of HKSCC Nominee Limited will be returned to the relevant CCASS Participant, and HKSCC shall reserve the right to reverse any credit granted to such CCASS Participant by debiting the relevant securities from its CCASS account. These measures will generally cease to apply from the date on which the relevant winding-up petition has been struck out, dismissed or permanently stayed, or if the Company has obtained a validation order from the High Court.

Given the effect of section 182 of the Companies Winding Up Ordinance and the HKSCC Circular, shareholders and potential investors of the Company are reminded that any transfer of the Shares made on or after the Commencement Date would be void without a validation order from the High Court in the event that the Company is ultimately wound up, and there is risk the transfers of the Shares after the Commencement Date may be restricted due to potential suspension of deposits of the Shares into the CCASS due to the Petitions against the Company.

The Company will keep its shareholders and investors informed of any significant development of the Petitions and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 20 August 2026 pending the publication of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on 21 August 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
SILKWAVE INC
Chau Ngai Fung
Chairman

Hong Kong, 20 August 2026

As at the date of this announcement, the executive directors are Mr. Chau Ngai Fung, Ms. Hu Manqiu, Mr. Yang Tenghao and Ms. Tian Tian; and the independent non-executive directors are Mr. Chow Kin Wing, Mr. Lam Po Chuen and Mr. Tam Hon Wah.