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DT CAPITAL LIMITED

鼎立資本有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 356)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

The Board (the “Board”) of Directors (the “Directors”) of DT Capital Limited (the “Company”) hereby presents the unaudited consolidated interim results of the Company and its subsidiaries (collectively, the “Group”) for the six months ended 30 June 2026.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

	<i>Notes</i>	Six months ended 30 June 2026 (Unaudited) HK\$	Six months ended 30 June 2025 (Unaudited) HK\$
Revenue	4	279,718	277,614
Other revenue	5	4	5
Fair value (loss)/gain on financial assets at fair value through profit or loss	6	(371,696)	2,281,983
Administrative and other operating expenses		(4,063,399)	(4,232,314)
Loss before taxation	7	(4,155,373)	(1,672,712)
Taxation	8	(149,874)	(95,374)
Loss and total comprehensive expense for the period attributable to equity holders of the Company		(4,305,247)	(1,768,086)
Loss per share	9	(2.35) cents	(0.97) cents
Interim dividend		Nil	Nil

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

		30 June 2026 (Unaudited) HK\$	31 December 2025 (Audited) HK\$
	Notes		
Current assets			
Other receivables, deposits and prepayments		2,293,208	3,113,600
Financial assets at fair value through profit or loss	10	58,782,334	61,328,065
Cash and bank balances		13,966,827	741,782
		<u>75,042,369</u>	<u>65,183,447</u>
Current liabilities			
Other payables and accruals		758,196	743,200
		<u>758,196</u>	<u>743,200</u>
Net current assets		<u>74,284,173</u>	<u>64,440,247</u>
Non-current liabilities			
Deferred taxation	8	387,552	237,678
		<u>387,552</u>	<u>237,678</u>
Net assets		<u>73,896,621</u>	<u>64,202,569</u>
Capital and reserves			
Share capital		30,209,800	27,352,800
Reserves		43,686,821	36,849,769
		<u>43,686,821</u>	<u>36,849,769</u>
Total equity		<u>73,896,621</u>	<u>64,202,569</u>

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2026

1. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and with the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

2. PRINCIPAL ACCOUNTING POLICIES

The unaudited condensed consolidated financial statements have been prepared on the historical cost basis, except for financial assets at fair value through profit or loss which are measured at fair values.

The accounting policies and methods of computation used in the unaudited condensed consolidated financial statements for the six months ended 30 June 2026 are the same as those followed in the preparation of the Group’s annual financial statements for the year ended 31 December 2025 except for the accounting policy changes that are expected to be reflected in the 2026 annual financial statements. Details of any changes in accounting policies are set out in note 3.

3. ACCOUNTING POLICIES

Changes in accounting policies and disclosures

The accounting policies adopted in the preparation of the unaudited condensed consolidated financial statements are consistent with those followed in the preparation of the Group’s annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of new HKFRS Accounting Standards effective as of 1 January 2026.

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Annual Improvements to HKFRS Accounting Standards – Volume 11	Amendment to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7 ¹

The adoption of these amendments has had no material impact on the Group’s financial position and performance for the current and prior periods presented and has not resulted in any significant changes to the Group’s accounting policies.

¹ Effective for annual periods beginning on or after 1 January 2027

4. REVENUE

	Six months ended 30 June 2026 (Unaudited) HK\$	Six months ended 30 June 2025 (Unaudited) HK\$
Dividend income from listed equity securities	279,718	277,614
	<u>279,718</u>	<u>277,614</u>

The principal activities of the Group are investments in securities listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and unlisted securities with a potential growth and capital appreciation.

No analysis of the Group’s revenue and contribution to operating loss for the current and prior period set out by principal activities and geographical markets is provided. It is because the Group has only one single business segment, investment holding, and all the consolidated revenue and the consolidated results of the Group are attributable to performance of the markets in Hong Kong.

5. OTHER REVENUE

	Six months ended 30 June 2026 (Unaudited) HK\$	Six months ended 30 June 2025 (Unaudited) HK\$
Interest income	<u>4</u>	<u>5</u>

6. FAIR VALUE (LOSS)/GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	Six months ended 30 June 2026 (Unaudited) HK\$	Six months ended 30 June 2025 (Unaudited) HK\$
Realised losses		
– from listed shares in Hong Kong	<u>(555,110)</u>	<u>(1,086,516)</u>
Unrealised gains		
– from listed shares in Hong Kong	<u>183,414</u>	<u>3,368,499</u>
	<u>(371,696)</u>	<u>2,281,983</u>

7. LOSS BEFORE TAXATION

	Six months ended 30 June 2026 (Unaudited) HK\$	Six months ended 30 June 2025 (Unaudited) HK\$
Loss before taxation is stated after charging the following:		
Staff cost (including directors’ remuneration)		
– Salaries, bonuses and allowances	1,209,600	965,600
– Contribution on defined contribution mandatory provident fund scheme	<u>37,500</u>	<u>28,500</u>

8. TAXATION

No provision for Hong Kong profits tax has been made as the tax losses brought forward from prior years exceeded the estimated assessable profits of the Group for the period ended 30 June 2025 and 30 June 2026.

Deferred tax liabilities recognised are analysed as follows:

	Unrealised gain on financial assets at fair value through profit or loss HK\$
At 31 December 2025 and 1 January 2026 (audited)	237,678
Charge for the period	149,874
At 30 June 2026 (unaudited)	387,552

9. LOSS PER SHARE

The calculation of the basic loss per share for the six months ended 30 June 2026 is based on the Group's loss attributable to the equity holders of the Company of HK\$4,305,247 (unaudited) and the weighted average number of 183,299,072 ordinary shares in issue during the period.

The calculation of the basic loss per share for the six months ended 30 June 2025 is based on the Group's loss attributable to the equity holders of the Company of HK\$1,768,086 (unaudited) and the weighted average number of 182,352,000 ordinary shares in issue during the prior period.

The weighted average numbers of ordinary shares used for the calculation of basic loss per share for the six months ended 30 June 2026 is arrived at after taking into account the completion of the subscription of 285,700,000 new shares on 22 June 2026 (weighted on a time basis for 9 days), and has been retrospectively adjusted for the effect of the share consolidation which became effective on 20 July 2026, pursuant to which every fifteen (15) issued ordinary shares of the Company were consolidated into one (1) consolidated share. The weighted average number of ordinary shares for the six months ended 30 June 2025 has also been retrospectively adjusted for the same share consolidation.

The basic loss per share for the six months ended 30 June 2026 was approximately HK2.35 cents (six months ended 30 June 2025: approximately HK0.97 cents).

The diluted loss per share is the same as the basic loss per share as the Group had no dilutive potential ordinary shares outstanding during either period presented.

10. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 June 2026 (Unaudited) HK\$	31 December 2025 (Audited) HK\$
Equity securities listed in Hong Kong at fair value	58,782,334	61,328,065

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

During the six months ended 30 June 2026, the Group adopted a prudent investment strategy and maintained a sufficient cash balance to manage potential fluctuations in the stock market. The Group did not make any new investments during the first half of 2026 and completed the subscription of new shares under the general mandate on 22 June 2026. Subsequent to the reporting period, the Group invested part of the net proceeds in a project relating to digital financial technology (FinTech) and e-commerce digitalisation business.

The Group's short-term investment strategy remains subject to adjustment from time to time in response to prevailing market and economic conditions. In the long term, the Group intends to strike a balance between investments in listed and unlisted securities, with the aim of enhancing returns to shareholders.

The Group will continue to monitor market conditions closely and assess investment opportunities prudently.

PROSPECTS

The Group remains cautiously optimistic about the outlook for the Hong Kong stock market in the second half of 2026. Market performance may be supported by policy measures in China aimed at stimulating economic growth, improving corporate earnings, and relatively attractive valuations. A more accommodative global monetary environment could also enhance market sentiment and encourage capital inflows.

Sectors such as technology, consumer, and high-end manufacturing are expected to benefit from structural growth and policy support. However, risks remain, including geopolitical tensions, uncertainty over global interest rates, and the pace of China's economic recovery. These factors may continue to contribute to market volatility.

Against this backdrop, the Group will adopt a prudent approach to identify and assess investment opportunities while continuing to seek out investment opportunities with long-term prospects to enrich its investment portfolio. The Group will maintain a pragmatic approach to maximize returns to shareholders of the Company while minimizing losses.

FINANCIAL REVIEW

Revenue

The Group's revenue remained stable at approximately HK\$0.28 million for both the six months ended 30 June 2025 and 30 June 2026. The revenue was derived from dividend income from listed equity securities in Hong Kong, which remained broadly stable at approximately HK\$0.28 million for both periods.

Fair Value (Loss)/Gain on Financial Assets at Fair Value through Profit or Loss

The net fair value change on financial assets at fair value through profit or loss turned from a gain of approximately HK\$2.28 million in the first half of 2025 to a loss of approximately HK\$0.37 million in the first half of 2026. The turnaround was mainly attributable to the decrease in unrealised gains on financial assets of listed shares in Hong Kong, which decreased from approximately HK\$3.37 million in the first half of 2025 to approximately HK\$0.18 million in the first half of 2026. This was partially offset by the decrease in realised losses on financial assets of listed shares in Hong Kong, which decreased from approximately HK\$1.09 million in the first half of 2025 to approximately HK\$0.56 million in the first half of 2026. The change reflected fluctuations in the Hong Kong stock market during the six months ended 30 June 2026.

Loss and Total Comprehensive Expense

For the six months ended 30 June 2026, the Group recorded a loss attributable to equity holders of the Company of approximately HK\$4.31 million (2025: loss of approximately HK\$1.77 million) and loss per share of approximately HK2.35 cents (2025: loss per share of approximately HK0.97 cents). The loss was mainly caused by the fair value loss on financial assets at fair value through profit or loss of approximately HK\$0.37 million which was insufficient to cover the administrative and other operating expenses of approximately HK\$4.06 million. The increase in loss was mainly contributed by the increase of fair value loss on financial assets at fair value through profit or loss during the six months ended 30 June 2026.

Other Receivables, Deposits and Prepayments

Other receivables, deposits and prepayments declined from approximately HK\$3.11 million as at 31 December 2025 to approximately HK\$2.29 million as at 30 June 2026, primarily due to a decrease in prepayments of approximately HK\$0.91 million and increase in account receivable approximately HK\$0.09 million.

Financial Resources and Liquidity

The Group maintained a cash position, cash and bank balances amounting to approximately HK\$13.97 million as at 30 June 2026 (31 December 2025: approximately HK\$0.74 million). The increase in cash and bank balances was mainly due to the completion of the subscription of new shares under general mandate on 22 June 2026.

The Group's total borrowings comprising other payables and accruals amounted to approximately HK\$0.76 million as at 30 June 2026 (31 December 2025: approximately HK\$0.74 million).

As at 30 June 2026, the Group's gearing ratio was approximately 1.02% (31 December 2025: approximately 1.15%).

The Group had net financial asset at fair value through profit or loss of approximately HK\$58.78 million as at 30 June 2026 (31 December 2025: approximately HK\$61.33 million).

Capital Structure

On 22 June 2026, the Company completed the subscription of 285,700,000 new shares at a subscription price of HK\$0.049 per share pursuant to the general mandate granted to the Directors. The subscription was announced by the Company on 22 May 2026.

The 285,700,000 new shares represented approximately (i) 10.45% of the issued share capital of the Company immediately before completion of the subscription; and (ii) 9.46% of the issued share capital of the Company as enlarged by the allotment and issue of the new shares. Upon completion of the subscription, the issued share capital of the Company increased from 2,735,280,000 shares to 3,020,980,000 shares.

The gross proceeds from the subscription amounted to HK\$13,999,300 and the net proceeds amounted to approximately HK\$13,899,300. As at 30 June 2026, none of the net proceeds had been utilised. Subsequent to 30 June 2026 and up to the date of this announcement, HK\$12,480,000 of the net proceeds had been utilised for the investment in the project relating to digital financial technology (FinTech) and e-commerce digitalization business. The remaining unutilised net proceeds of approximately HK\$1,419,300 had been deposited in the bank accounts of the Group.

Charges on the Group's Assets

As at 30 June 2026, there were no charges on the Group's assets.

Capital Commitment and Contingent Liabilities

As at 30 June 2026, the Group has no material capital commitment and no contingent liabilities.

Exposure to Fluctuations in Exchange Rates and Related Hedges

The Group's assets and liabilities are mainly denominated in Hong Kong dollars. The Group at present does not have any contracts to hedge against its foreign exchange risks.

Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

The Group did not have any material acquisitions and disposals of subsidiaries, associates and joint ventures during the six months ended 30 June 2026.

Employment and Remuneration Policies

As at 30 June 2026, the Group employed a total of 6 employees (2025: 4) including the executive Directors and senior management of the Company. The remuneration packages consist of basic salary, mandatory provident fund, medical insurance, and other benefits considered as appropriate. Remuneration packages are generally structured by reference to market terms, individual qualification and performance. They are under periodic review based on individual merit and other market factors.

Staff Cost

The Group's total staff costs for the period under review amounted to approximately HK\$1.25 million (2025: approximately HK\$0.99 million).

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the period under review, the Company has not redeemed any of its securities and neither the Company nor any of its subsidiaries has purchased or sold any of the Company's securities (including sale of treasury shares (as defined under the Listing Rules), if any). As at 30 June 2026, the Company did not hold any such treasury shares.

CORPORATE GOVERNANCE

The Board has established procedures for corporate governance in compliance with the requirements of the Corporate Governance Code (the "CG Code") contained in Appendix C1 to the Listing Rules. The Board has reviewed the Company's corporate governance practices and considers that the Company complied with all applicable code provisions under the CG Code throughout the six months ended 30 June 2026.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 of the Listing Rules as the code of conduct of the Group regarding Director's securities transactions. Having made specific enquiry of all Directors, all Directors confirmed that they had complied with the required standard set out in the Model Code throughout the six months ended 30 June 2026.

SHARE OPTION OR SHARE AWARD SCHEMES

As at 30 June 2026, the Company has not adopted any share option scheme or share award scheme.

AUDIT COMMITTEE

The Company has established an audit committee in accordance with Rule 3.21 of the Listing Rules for the purpose of reviewing and providing supervision over the Group's financial reporting process and internal controls. The audit committee of the Company has reviewed the unaudited consolidated interim results of the Group for the six months ended 30 June 2026 and this announcement. The audit committee of the Company confirms that the applicable accounting principles, standards and requirements have been complied with, and that adequate disclosures have been made. There is no disagreement by the audit committee of the Company with respect to the accounting treatment adopted by the Company.

INTERIM DIVIDEND

The Board has resolved not to declare and pay any interim dividend for the six months ended 30 June 2026 (2025: Nil).

EVENTS AFTER THE REPORTING PERIOD

On 20 July 2026, the share consolidation became effective, pursuant to which every fifteen (15) issued and unissued ordinary shares in the share capital of the Company were consolidated into one (1) consolidated share. Following the share consolidation, with effect from 3 August 2026, the board lot size for trading on the Stock Exchange was changed to 5,000 consolidated shares. Details of the share consolidation and the change in board lot size are set out in the circular of the Company dated 25 June 2026 and the announcement of the Company dated 9 June 2026.

Save as disclosed above, no material events have occurred after the six months ended 30 June 2026 and up to the date of this announcement.

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

This announcement is published on the Stock Exchange's website (www.hkex.com.hk) and the Company's website (www.dt-capitalhk.com) under the "Announcement and Circulars" section. The interim report will be published on the respective websites of the Stock Exchange and the Company in due course and will be made available to the shareholders of the Company in accordance with the new arrangement on Dissemination of Corporate Communications as announced on 5 February 2024.

By order of the Board
DT Capital Limited
Chan Pui Kwan
Chairman

Hong Kong, 21 August 2026

As at the date of this announcement, the Board comprises Mr. Leong Chi Wai and Mr. Su Chunxiang as executive Directors; Ms. Chan Pui Kwan as non-executive Director; Mr. Chen Yeung Tak, Mr. Chan Chun Kong and Mr. Jochum Siebren Haakma as independent non-executive Directors.