Shenzhen Creality 3D Technology Co., Ltd.
深圳市創想三維科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 3388)

ANNOUNCEMENT OF THE INTERIM RESULTS FOR THE SIX MONTHS ENDED JUNE 30, 2026

FINANCIAL HIGHLIGHTS

FOR THE SIX MONTHS ENDED JUNE 30, 2026

- The Group's revenue was approximately RMB1,625.8 million, representing a year-on-year increase of 12.9%.
- The Group's gross profit was approximately RMB500.4 million, representing a year-on-year increase of 0.9%.
- The Group's net loss was approximately RMB59.1 million (adjusted net loss of approximately RMB15.7 million (non-IFRS measure)), as compared with a net profit of approximately RMB107.5 million for the corresponding period of 2025.
- Basic and diluted losses per share for the period of the Company amounted to RMB0.15, as compared with earnings of RMB0.30 per share for the corresponding period in 2025.

The Board hereby announces the unaudited consolidated interim results of the Group for the six months ended June 30, 2026. These interim results have been extracted from the unaudited interim financial statements of the Company and have been reviewed by the Audit Committee.

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY OVERVIEW

3D creative industry

As the demand for personalized and customized products grows and global supply chains become increasingly complex, distributed manufacturing is emerging as a new paradigm, emphasizing customized distributed, small-batch, and flexible production with quicker responsiveness and greater adaptability. As this model becomes mature, 3D creation is evolving from a specialized capability held by the few into a foundational capability accessible to a broader user base.

This trend is further driven by AI-enabled design automation, rising demand for personalization, and maturing commercial ecosystems. Leveraging China's advanced software and hardware R&D capabilities, manufacturing ecosystem, integrated supply chain, and supportive policies, the consumer 3D creative industry is poised for solid long-term growth. The 3D creative industry comprises products and services used for the creation of 3D physical and virtual objects, including consumer 3D printers and consumables and full-scenario ecosystem products, which include 3D scanning, laser engraver and related accessories.

Consumer 3D printing market

Consumer 3D printing is defined as the application of desktop or small-scale 3D printers by individual consumers, hobbyists, educators, and small businesses for creative projects, prototyping, and light-commercial purposes. The consumer 3D printing industry comprises 3D printers, consumables, accessories, software, and services oriented primarily toward individual consumers and the maker community.

In the first half of 2026, against the backdrop of a complex and volatile global trade environment, China's consumer-grade 3D printer exports maintained strong growth momentum. According to statistics from the General Administration of Customs of the PRC, the export value of consumer-grade 3D printers reached US$1.31 billion, representing a year-on-year increase of 90.2%.

As reported by CIC, the consumer-grade 3D printing industry has experienced rapid expansion. The global consumer 3D printing market is projected to reach US$27.20 billion by 2030, equivalent to a CAGR of 33.2% over the period from 2026 to 2030.

Full-scenario ecosystem product market

3D scanning serves as a critical gateway into the 3D creative industry, democratizing 3D content creation for everyday users and supporting the efficient acquisition and reuse of 3D assets across a broad spectrum of application scenarios, including education, healthcare, the metaverse, manufacturing, product design, and game modeling. According to CIC, the global consumer 3D scanner market, measured by GMV, is projected to reach US$417.5 million by 2030, representing a CAGR of 19.1% from 2026 to 2030.

The global consumer 3D scanner industry is characterized by a high degree of market concentration, with the top three market participants accounting for approximately 90.0% of total GMV in 2025. In the same year, according to CIC, the Company ranked first among global consumer 3D scanner companies, commanding a market share of 45.3% by GMV. Furthermore, according to statistics published by the General Administration of Customs of the PRC, the export value of other optical instruments for measurement or inspection (a category that includes consumer 3D scanners) reached US$1.27 billion in the first half of 2026, reflecting a year-on-year increase of 34.2%.

Consumer laser engraving constitutes a digital fabrication technique that facilitates precise cutting, engraving, and surface etching across a broad range of materials, including wood, leather, metal, and plastic. The consumer laser engraver is evolving in close synergy with the 3D printing industry. 3D printing is additive manufacturing, while laser engraving involves subtractive processing, the complementary nature of which drives users to purchase concurrently to achieve greater versatility. The consumer laser engraver market, measured by GMV, is projected to reach US$2.20 billion by 2030, with a CAGR of 21.0% over the period from 2026 to 2030. In addition, according to data released by the General Administration of Customs of the PRC, the export value of machine tools for laser processing of various materials in the first half of 2026 reached US$1.19 billion, representing an increase of 16.3% year-on-year. As technology continues to advance, an increasing number of such devices are being used for small-scale commercial customization as well as for household and personal individualized use.

BUSINESS REVIEW

Principal Business

We are a global provider of consumer 3D printing products and services. Our offerings principally comprise 3D printers and consumables, 3D scanners, laser engravers, and related accessories, as well as a range of services available through *Creality Cloud*, our platform dedicated to 3D printing content. In addition, we launched *Nexbie* in August 2025, an overseas e-commerce platform focused on 3D creative products.

For the six months ended June 30, 2026, we continued to efficiently execute our operating strategy of "three-step growth strategy" — from consumer 3D printers and consumables through full-scenario ecosystem extension (including 3D scanners, laser engravers, accessories and others), to platform monetization (*Creality Cloud* + AI + *Nexbie*). Total revenue for the first half of 2026 reached a record high of approximately RMB1,625.8 million, representing an increase of 12.9% year-over-year.

Our "three-step growth strategy" runs through our entire product and service offering. At the hardware ballast stage, we provide consumer 3D printers, covering a full spectrum from entry-level to professional-grade products, further categorized into basic, advanced and flagship tiers to meet diverse customer needs and printing specification requirements. The Company builds upon consumer-grade 3D printers as its hardware foundation to expand into full-scenario ecosystem products. It offers consumables, accessories, 3D scanners, laser engravers and other products, covering the complete creation workflow from 3D-printing content generation to the output of finished 3D-printed products, and delivers end-to-end support throughout the creative process. This, in turn, leads to the platform monetization stage, where *Creality Cloud*, AI and *Nexbie* monetize our user base and creative ecosystem through transactions and value-added services.

Our "three-step growth strategy" enables us to serve a broad and differentiated user base. At the hardware development stage, the Company acquires individual and family users with a full-line range of 3D-printer products and supporting services covering from entry-level to professional-grade, while empowering enterprise users across various sectors, including lifestyle products, footwear, industrial parts, medical care, artistic designing and education. As users progress into the full-scenario ecosystem extension stage, the Company will further deepen user engagement and effectively drive recurring consumption by our consumables, accessories, 3D scanners, laser engravers and other ecological products. At the platform monetization stage, the platforms established by our Company will not only support users to offer their 3D physical and virtual creative products, but also foster the exchange of industrial ideas and technological innovations, further enhancing collaboration among each participant in the value chain of 3D creative industries.

Business Achievements

During the first half of 2026, the Company achieved the following milestones:

1. The Company launched its new entry-level i7 series 3D printers, which can support AI-powered photo-to-model printing function, deliver a true out-of-the-box user experience, further lower the barrier to entry for users and have received strong market feedback.

2. The Group recorded significant growth in the sales volume and revenue of consumables, primarily due to an increase in total consumable consumption resulting from the continuous expansion of multi-colour printing application scenarios and marked improvements in users' printing experience brought about by the adoption of RFID technology. The management believes that RFID-enabled consumables can significantly lower the operation threshold of printers and reduce the print failure rate, and will gradually become the mainstream development trend for 3D-printing consumables. This trend is expected to further increase the usage volume and repurchase rate of the Group's branded consumables among its printer users. In addition, the Group continues to enrich its range of consumable material types and colour portfolio, fully meeting users' diversified needs, thereby further boosting users' willingness to purchase our branded consumables.

3. The *Creality Cloud* platform delivered outstanding operating progress during the period:

   - *Newly registered users:* the *Creality Cloud* platform added more than one million newly registered users in the first half of 2026, representing a year-on-year increase of 77.1%.

   - *Monthly Active Users:* an 68.3% increase year over year in the first half of 2026.

   - *Active Creators:* the number of active creators increased by 94.3% year-on-year.

   - *New Public Models*: The number of new public models on the *Creality Cloud* platform increased by 137.6% year-on-year.

   - Membership revenue from the *Creality Cloud* platform increased by 60.1% year-on-year.

Notes:

(1) Newly registered users: the number of newly-registered accounts during the Reporting Period, being the cumulative number of new additions for the period, including accounts that have since been de-registered.

(2) Monthly Active Users: the average monthly number of active users calculated for the Reporting Period.

(3) Active creators: the number of creators who have successfully listed their model works publicly during the Reporting Period.

(4) New public models: the number of model works that have been made public and officially listed during the Reporting Period.

(5) Membership revenue from the *Creality Cloud* platform: the cumulative service revenue generated from membership services of the *Creality Cloud* platform during the Reporting Period.

4. The desktop-grade filament production system (*Creality Filament Maker M1* and *Filament Shredder R1*) has completed a global crowdfunding on Indiegogo, an international crowdfunding platform, with market performance significantly outperforming expectations and multi-dimensional breakthroughs in sales scale, brand influence, and marketing efficiency achieved. The crowdfunding project ultimately generated cumulative sales of US$7 million and attracted over 5,000 global backers, ranking first among global 3D printing crowdfunding projects by amount in the first half of 2026, and fully demonstrating the global competitiveness and market recognition of the Group's ecosystem-enabled innovative products.

Technology and R&D Achievements

We invested significant resources into the R&D of our products and technologies. In the six months ended June 30, 2026, our R&D expenses amounted to RMB143.4 million, accounting for 8.8% of our total revenue for the same period. Our R&D team consists of dedicated talents with industry expertise. As of June 30, 2026, our R&D team consisted of 890 dedicated talents. We have established strong in-house R&D capabilities and possess a deep reservoir of proprietary technologies. Our technology architecture spans across multiple foundational fields, including mechanical design, electronic and electrical systems, motion control algorithms, slicing software and firmware.

1. *High-Speed Multi-Color and Multi-Material Printing Technology – KliTek™ Multi-Nozzle Technology.* KliTek™ is a next-generation multi-nozzle and multi-color printing technology featuring a lightweight nozzle assembly and rapid nozzle-switching architecture. It enables nozzle switching in less than 5 seconds, with repeat positioning accuracy of better than 25 μm. The technology supports coordinated operation of multiple nozzle sizes, multi-color and multi-material printing, and high-speed printing with TPU materials of different hardness levels, while reducing purge waste during material switching. For TPU materials with hardness levels of 80A and above, printing efficiency is improved by 30%-50% as compared with conventional multi-color printing solutions. The technology has been commercialized and deployed in mass-produced K3 Series models.

2. *High-Reliability Flexible Material Printing Technology — S-Drive Dual-Drive TPU Printing Technology.* S-Drive is a dual-drive technology system designed for TPU and other flexible-material printing. It addresses common challenges such as nozzle clogging and extrusion instability through systematic optimization of material feeding, extrusion drive, and environmental control. The technology supports nozzle sizes ranging from 0.4 mm to 0.8 mm and incorporates flow-path surface treatment to reduce material feeding resistance. Its dual-drive system provides up to 20 N of active feeding force, limits extrusion fluctuation to within ±2%, and supports printing speeds of up to 150 mm/s. An intelligent humidity-control module maintains ambient humidity at 10%-20% RH and material moisture content below 0.05%. Batch validation demonstrated that the adoption of this technology reduced the TPU printing failure rate from approximately 35% to below 5%.

3. *AI-Powered Intelligent Printing and Defect Identification Technology — AI Data Closed-Loop and Defect Identification Technology.* The Company independently developed AI-powered print-defect identification technology and introduced large model technology to empower data generation, model training, and algorithm iteration. Centered on data generation, data governance, model training, performance evaluation, and algorithm iteration, the Company developed the AI data training platform *AIForge*, forming a complete technology closed loop covering "data-algorithm-validation-iteration." Through the *AIForge* platform, the optimization cycle for print-defect algorithms has been shortened from 60 days to 15 days, significantly improving the efficiency of AI algorithm development and iteration. Currently, the Company's AI-powered print-defect identification technology covers five major categories of typical printing defect scenarios, including spaghetti defects, foreign objects, and filament wrapping, with the relevant algorithms achieving a recognition accuracy of over 90% at the highest on test datasets, and have been applied to the Company's relevant mass-produced printer models. Going forward, the Company will continue to promote the large-scale application of AI-powered print-defect identification algorithms, with comprehensive coverage of both new and existing models, to continuously enhance the intelligence of its products and its ability to ensure printing quality.

4. *AI-Powered 3D Gaussian Splatting Scene Reconstruction Technology.* Fused 3D scan data with AI-driven Gaussian Splatting technology to achieve deep integration, enabling automated training of scan data, intelligent scene reconstruction and high-fidelity digital presentation, significantly enhancing AI-based reconstruction of complex textures, details and authentic materials. The relevant core processes and prototype validation work have been successfully completed, laying a solid technical foundation for the implementation of digital twins, cultural heritage archiving, e-commerce display and spatial digitization.

5. *AI-Driven Smart 3D Scanning & High-Fidelity Digitalization Platform Technology.* Continuously advanced the implementation of multiple R&D achievements in core technologies centered on 3D data acquisition, 3D reconstruction and digital application scenarios, successfully achieving AI-assisted high-precision scanning technology requiring minimal markers or no markers, as well as standalone PC-free smart all-in-one machine technology. Through AI feature recognition and multi-source data fusion algorithms, significantly lowered the operation barriers and upfront prep costs of 3D scanning, improved on-site data acquisition efficiency, and further expanded the application scope of the products to cover diverse scenarios including industrial inspection, digital twins, cultural heritage and museums, e-commerce display and consumer applications.

6. *AI-Powered 3D Content Generation.* In the first half of 2026, alongside the rapid development of generative AI technology, the Company continued to increase its investment in the research and development and scenario-based application of AI-generated 3D content and achieved phased results. Leveraging *Creality Cloud*'s scaled user base, content ecosystem, slicing software and printing device connectivity capabilities, the Company deeply integrated multimodal large models, image understanding, image-to-3D generation and 3D-printing-oriented geometric processing technologies, and continued to make progress in key algorithmic areas, including character feature consistency preservation, single-image 3D reconstruction, 3D mesh generation and automatic repair, and model printability optimisation, thereby gradually building a product matrix comprising *MakeNow* and related AI creation tools. For the six months ended June 30, 2026, the usage of the relevant AI applications recorded continued growth, increasing by 85.6% in June 2026 compared with January 2026. During the Reporting Period, the Company launched a series of AI applications, including CubeMe ("Mini Me"), MagicRelief ("AI Relief"), SnapForm ("Snap to Create"), SignForge ("Personalized Signage Generation") and Fanforge ("Personalized Character and Figurine Generation"), covering creation scenarios such as chibi-style character figurines, relief art, photo memorabilia, personalized signage and character models. These products have streamlined users' 3D creation workflow from traditional professional modelling to "upload an image or input a creative idea — automatically generate a 3D model — cloud slicing — one-click printing", effectively lowering the barrier to 3D content creation and continuously enriching *Creality Cloud*'s printable, shareable and personalized content supply.

Our patents, copyrights, trademarks, domain names, know-how, proprietary technologies, trade secrets, and other intellectual property rights are critical to our business operations. As of June 30, 2026, we had 957 granted patents in China and overseas, including 141 invention patents, and 1,278 patent applications. As of the same date, we had 65 copyrights, 843 registered trademarks and 138 domain names in China and overseas.

FUTURE OUTLOOK

In 2026, our Group plans to launch a new lineup of competitive products:

- Headlined by the K3 multi-colour 3D printer. Featuring a four-nozzle design with intelligent multi-nozzle coordination, the K3 enables faster printing with less material waste and cost-effective;

- The upgraded i8 four-colour printer, which offers faster and waste-free printing;

- A new series of specialized kids printers, which focus on the 3D-printing accessibility and stability for children aged from 4 to 15 and will solve several critical pain points for the suitable age group;

- The PIKA 3D scanner, which provides multi-light-source, wireless and highly efficient scanning in a compact and portable form factor; and

- The A1C engraver, which combines a lifting platform, a compact form factor and auto-focus capabilities into an affordable offering.

Our product and strategy roadmap for the second half of the year follows our three-step growth strategy, we believe that the rollout of these more competitive printer products will drive a significant increase in printer sales volume in the second half of 2026. This growth in device sales, along with the breakthroughs we have achieved in the 3D content community construction of *Creality Cloud*, is expected to attract a substantially larger user base to our platform, including non-Creality maker users. These incremental users are, in turn, expected to fuel sales of our ecosystem products, notably the newly launched PIKA scanner and A1C engraver.

The Company will continue to strengthen its AI talent pipeline in the second half of the year, further increase its R&D investment in generative AI and its scenario-based applications, actively promote the implementation and adoption of AI-generated content in the 3D printing field, and continuously enhance the community engagement and user stickiness of the *Creality Cloud* platform.

Meanwhile, as multi-colour printing gains wider adoption, demand for filaments has been growing at an accelerating pace, along with a corresponding rise in filament waste. Against this backdrop, our filament recycling and regeneration system, launched through a crowdfunding campaign in the first half of 2026, achieved notable success by raising approximately US$7.0 million. It is expected to capture a rapid increase in market demand, further strengthening our ecosystem and underpinning sustainable long-term growth.

In addition, we are proactively exploring the new omni-channels strategy. The Group plans to establish more than 2,000 offline display locations overseas and open around 30 brick and mortar stores in China at end of this year. We believe the online-offline comprehensive sales and marketing system will enhance the conversion rate of products, attract new early-adopter users and comprehensively strengthen the global brand image and market recognition.

OPERATING RESULTS AND ANALYSIS

Key Financial Indicators

	For the six months ended June 30,		
	2026	2025	**YOY change**
	(Unaudited)	*(Unaudited)*	*%*
	RMB'000	*RMB'000*	
Revenue	**1,625,833**	1,440,588	12.9
Gross profit	**500,359**	495,661	0.9
Gross profit margin (%)	**30.8**	34.4	(3.6)
Net (loss)/profit	**(59,093)**	107,492	(155.0)
Net (loss)/profit margin of sales (%)	**(3.6)**	7.5	(11.1)
Earnings per share:			
Basic and diluted (RMB)	**(0.15)**	0.30	(150.0)

For the Reporting Period, the Group's revenue was approximately RMB1,625.8 million, representing an increase of approximately RMB185.2 million or 12.9% as compared to approximately RMB1,440.6 million for the six months ended June 30, 2025. For the Reporting Period, the Group's gross profit was approximately RMB500.4 million, representing an increase of approximately RMB4.7 million or 0.9% as compared to approximately RMB495.7 million for the six months ended June 30, 2025. The Group's net loss was approximately RMB59.1 million (adjusted net loss of approximately RMB15.7 million (non-IFRS measure)), as compared with a net profit of approximately RMB107.5 million for the corresponding period of 2025. The above changes were mainly attributable to the following factors:

Revenue

We generate revenues primarily from the sale and provision of (i) 3D printers, (ii) scanners and engravers, (iii) 3D printing consumables, and (iv) accessories and other proceeds.

The Group's revenue increased by 12.9% from approximately RMB1,440.6 million for the six months ended June 30, 2025 to approximately RMB1,625.8 million for the six months ended June 30, 2026, details of which are as follows:

3D Printers: Revenue from our sales of 3D printers increased by 0.1% from RMB841.2 million for the six months ended June 30, 2025 to RMB842.4 million for the six months ended June 30, 2026. The substantial majority of our revenue is derived from sales of 3D printers, and the revenue from related sales revenue remained overall stable.

3D Printing Consumables: Our revenue from sales of 3D printing consumables increased by 48.3% from approximately RMB186.5 million for the six months ended June 30, 2025 to approximately RMB276.6 million for the six months ended June 30, 2026. The increase was primarily attributable to the continuous enhancement of our product matrix, with the addition of over 100 new SKUs and product bundles, which precisely aligned with segment market positioning and gained broad market recognition, thereby driving higher sales revenue.

Scanners and Engravers: Revenue from our sales of scanners and engravers increased by 16.7% from approximately RMB279.3 million for the six months ended June 30, 2025 to approximately RMB325.9 million for the six months ended June 30, 2026. Such increase was mainly attributable to (i) the Group's continuous launch of new products such as Sermoon series 3D scanners, Falcon T1, A1C and other laser engravers, covering the high-end flagship market and entry-level market; (ii) the new intelligent 3D scanning technology which enhanced the ease-of-use and user experience of 3D scanners; and (iii) the continued expansion of sales channels and optimization of end-user services.

Cost of Sales

Cost of sales of the Group increased by 19.1% from approximately RMB944.9 million for the six months ended June 30, 2025 to approximately RMB1,125.5 million for the six months ended June 30, 2026, which was primarily attributable to an increase in sales volume. Meanwhile, rising prices of key raw materials such as printed circuit board assembly, memory and chips exerted upward pressure on costs, and the Group implemented various measures to control product costs.

Gross Profit and Gross Profit Margin

Our gross profits increased from approximately RMB495.7 million for the six months ended June 30, 2025 to approximately RMB500.4 million for the six months ended June 30, 2026, while our gross profit margin decreased from 34.4% for the six months ended June 30, 2025 to 30.8% for the six months ended June 30, 2026, primarily because: (i) in the second half of 2025, we strategically set the pricing margins of newly launched products at slightly lower levels than those of previous products, offering consumers with more cost-effective products; (ii) we used promotion and proactive iteration to clear aging products, thereby optimizing the product matrix.

Selling and Marketing Expenses

Our selling and marketing expenses increased by 29.3% from approximately RMB235.3 million for the six months ended June 30, 2025 to approximately RMB304.2 million for the six months ended June 30, 2026, primarily due to (i) an increase in marketing and advertising expenses from approximately RMB107.6 million to approximately RMB128.4 million, mainly as the Group stepped up promotional efforts on e-commerce platforms and social media channels, and deepened cooperation through brand co-building with channel partners, with the related expenses rising accordingly; (ii) an increase in staff costs from approximately RMB55.5 million to approximately RMB71.8 million, mainly due to the expansion of the marketing and sales team to support ongoing brand promotion, overseas business development and the operation of e-commerce platforms; and (iii) an increase in commissions paid to e-commerce platforms from approximately RMB37.6 million to approximately RMB56.6 million, mainly driven by business growth on platforms such as Amazon and TikTok.

General and Administrative Expenses

Our general and administrative expenses increased by 51.2% from approximately RMB71.9 million for the six months ended June 30, 2025 to approximately RMB108.6 million for the six months ended June 30, 2026, primarily due to an increase in expenses related to the Listing and an increase in share-based compensation expenses.

Research and Development Expenses

Our research and development expenses increased by 37.6% from approximately RMB104.3 million for the six months ended June 30, 2025 to approximately RMB143.4 million for the six months ended June 30, 2026, primarily due to the expansion of research and development staff scale driven by the Group's business expansion and increased investment in research and development, resulting in an increase in research and development related staff costs from approximately RMB82.8 million to approximately RMB110.5 million.

Other Income

Our other income decreased by 21.6% from approximately RMB13.4 million for the six months ended June 30, 2025 to approximately RMB10.5 million for the six months ended June 30, 2026, primarily due to a decrease in government grants from approximately RMB5.8 million to approximately RMB3.3 million.

Other (Losses)/Gains, Net

Our other (losses)/gains, net decreased by 349.2% from a gain of approximately RMB15.7 million for the six months ended June 30, 2025 to a loss of approximately RMB39.2 million for the six months ended June 30, 2026, primarily due to the impact of exchange rate changes: foreign exchange performance turned from a gain of approximately RMB13.4 million in the first half of 2025 to a loss of approximately RMB35.4 million in the first half of 2026. During the period, the U.S. dollar and the euro weakened against the RMB. Our overseas transactions are primarily denominated in U.S. dollars and euros, and the exchange losses arose from the combined effect of daily transaction settlements and the period-end revaluation of foreign currency monetary balances.

Income Tax Credits

Our income tax credits increased by 10,887.3% from approximately RMB292,000 for the six months ended June 30, 2025 to approximately RMB32.1 million for the six months ended June 30, 2026, primarily because (i) profit before tax decreased by approximately RMB198.4 million in the first half of 2026; and (ii) increased research and development activities in the first half of 2026 enabled us to enjoy additional super deduction benefits on research and development expenses. The extremely large percentage change was mainly due to the low base in the first half of 2025.

(Loss)/Profit for the Period

As a result of the foregoing, our profit/loss for the period turned from a profit of approximately RMB107.5 million for the six months ended June 30, 2025 to a loss of approximately RMB59.1 million for the six months ended June 30, 2026.

Non-IFRS Measure

To supplement our consolidated statements of profit or loss which are presented in accordance with IFRS, we also use adjusted net profit (non-IFRS measure), which is not required by, or presented in accordance with IFRS. The presentation of such non-IFRS measure when shown in conjunction with the corresponding IFRS measures facilitates a comparison of our operating performance by eliminating the impact of certain expenses to allow investors to consider metrics used by our management. The use of the non-IFRS measures has limitations as an analytical tool, and investors should not consider it in isolation from, or as a substitute for or superior to, an analysis of our results of operations or financial condition as reported under IFRS. In addition, the non-IFRS financial measures may be defined differently from similar terms used by other companies and therefore may not be comparable to similar measures presented by other companies. The following table shows the reconciliation of net profit/(loss) for the period to our adjusted net profit (non-IFRS measure) indicated:

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
(Loss)/profit for the period	**(59,093)**	107,492
Add: Share-based compensation expenses	**15,036**	3,644
Listing expenses	**28,375**	–
Adjusted net profit (Non-IFRS measure)	**(15,682)**	111,136

Inventories

The Group's inventories increased by approximately 21.8% from approximately RMB634.3 million as of December 31, 2025 to approximately RMB772.4 million as of June 30, 2026. The Group's average inventory turnover days increased from 98.3 days in 2025 to 112.5 days in 2026, primarily due to rising market prices of major raw materials, prompting the Group to increase inventory reserves of key raw materials such as chips.

Liquidity and Capital Resources

During the Reporting Period, we funded our cash requirements mainly from cash generated from our business operations, bank borrowings and shareholder contributions, and finance our future capital requirements through cash generated from our business operations, available banking facilities and the net proceeds from the global offering.

Cash and Cash Equivalents

As of June 30, 2026, the Group's cash and cash equivalents amounted to approximately RMB1,451.5 million, mainly including cash and bank deposits of approximately RMB1,361.0 million, compared to approximately RMB277.3 million as of December 31, 2025. The Group's cash and cash equivalents are primarily denominated in RMB.

Borrowings

As of June 30, 2026, our borrowings, including current and non-current portion, was approximately RMB534.9 million, compared to RMB475.9 million as of December 31, 2025. The Group's borrowings are denominated in RMB. As of June 30, 2026, approximately RMB201.0 million of the Group's borrowings were subject to fixed interest rates. Of the Group's borrowings as of June 30, 2026, 57.4% will mature within one year, and the remainder will mature after one year.

Capital Structure

As of June 30, 2026, the Group's net assets were approximately RMB2,344.6 million, including current assets of approximately RMB2,858.0 million, non-current assets of RMB1,042.6 million, current liabilities of approximately RMB1,280.4 million, and non-current liabilities of approximately RMB275.7 million.

As of June 30, 2026, the Group's gearing ratio was approximately 0.7 (December 31, 2025: 1.4). The gearing ratio is calculated as total liabilities divided by total equity.

Cash Flows

For the six months ended June 30, 2026, the Group's net cash flow used in operating activities was approximately RMB257.0 million, compared to the net cash flow used in operating activities of approximately RMB149.6 million for the six months ended June 30, 2025. For the six months ended June 30, 2026, the Group's net cash flow generated from investing activities was approximately RMB78.3 million, compared to the net cash flow used in investing activities of approximately RMB42.4 million for the six months ended June 30, 2025. For the six months ended June 30, 2026, the Group's net cash flow generated from financing activities was approximately RMB1,366.0 million, compared to the net cash flow generated from financing activities of approximately RMB173.4 million for the six months ended June 30, 2025.

Financial Risks

We are exposed to a variety of financial risks: market risk (including foreign exchange risk and interest rate risk), credit risk and liquidity risk. Our overall risk management procedures focus on the unpredictability of financial markets and seek to minimize potential adverse effects on our financial performance.

Foreign Exchange Risk Exposure

We are exposed to foreign exchange risk arising from various currency exposures, primarily involving the U.S. dollar, Hong Kong dollar and the euro. Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities denominated in currencies other than RMB. The Group's management continuously monitors the Group's foreign exchange risk exposure and considers hedging significant foreign currency risk exposures when necessary.

Capital Expenditures and Commitments

For the six months ended June 30, 2026, the Group incurred capital expenditures of approximately RMB11.1 million, which were primarily related to the purchase of property, plant and equipment and the purchase of intangible assets.

For the six months ended June 30, 2026, the Group's capital commitments amounted to approximately RMB7.4 million, which were related to capital expenditure contracted for but not yet provided for purchase of property, research and development equipment and office software, which were mainly in relation to the upgrading of intelligent equipment in Wuhan and Huizhou and the construction of a research and development laboratory in Shenzhen.

Significant Investments

As of June 30, 2026, the Group did not make or hold any significant investments (including any investment in an investee company) with a value of 5% or more of the Group's total assets.

Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

For the six months ended June 30, 2026, the Group had no material acquisitions or disposals of subsidiaries or associates.

Future Plans for Material Investments or Capital Assets

The Group is actively conducting research and due diligence on the upstream and downstream segments of the industry chain, including equipment, materials, and software. Any material investment matters arising in this regard will be disclosed by the Group in accordance with applicable regulations as and when they occur.

Save for the expansion plans set out in the sections entitled "Business" and "Future Plans and Use of Proceeds" in the prospectus published by the Group on May 20, 2026, and the announcement published by the Company on August 26, 2026 in relation to the proposed acquisition of land through public tender and investment in the additive manufacturing headquarters, the Group has no specific plans for material investments, large fixed assets or other business acquisitions. The Group will continuously explore new business development opportunities.

Contingent Liabilities

The Company was involved in a lawsuit with a 3D scanner manufacturer. As of June 30, 2026, the relevant case is still ongoing. Based on management's assessment and consultation with its defense lawyer, the potential liability is immaterial. Therefore, no provision has been made by the Group in respect of this matter as of June 30, 2026.

Save as disclosed above, the Group had no material contingent liabilities as of June 30, 2026.

Subsequent Events

As of the date of this interim results announcement, the Group has no material subsequent events after June 30, 2026.

OTHER INFORMATION

Compliance with the Corporate Governance Code

The Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of the Shareholders and enhancing corporate value. The principles of the Company's corporate governance are to promote effective internal control measures, to ensure that its business and operations are conducted in accordance with applicable laws and regulations and to enhance the transparency and accountability of the Board to the Company and its Shareholders. The Company has adopted the CG Code as set out in Appendix C1 to the Listing Rules as its own code of corporate governance.

Mr. Chen Chun ("**Mr. Chen**") currently serves as the chairman of the Board and our general manager. He is responsible for our overall management, strategic planning and decision-making for key business and operational matters of our Group. While this deviates from Code Provision C.2.1 of Part 2 of the CG Code, the Board believes that Mr. Chen's concurrent roles as the chairman of the Board and general manager will help ensure consistent leadership and more effective and efficient overall strategic planning for the Group. The Board and senior management are composed of experienced and diverse individuals, ensuring a balance of power and authority. The Board currently consists of five executive directors, one non-executive director, and three independent non-executive directors. Therefore, the Board has strong independence in its composition.

The Board is of the view that except for the abovementioned, the Company has complied with the applicable code provisions of the CG Code throughout the period from the Listing Date to June 30, 2026.

Compliance with the Model Code for Securities Transactions by Directors

The Company has developed a system for Directors, senior management, and employees to hold and trade the Company's Shares (the "**Company Code**") for securities transactions by the Directors, senior management and relevant employees who are likely to be in possession of unpublished inside information of the Company on terms no less exacting than the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules (the "**Model Code**"). Following specific enquiry by the Company, all Directors have confirmed they have complied with the Company Code and, therefore, with the Model Code throughout the period from the Listing Date to June 30, 2026.

Purchase, Sale or Redemption of Listed Securities of the Company

From the Listing Date to June 30, 2026, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the listed securities (including the sale of treasury shares) of the Company. As of June 30, 2026, the Company did not hold any treasury shares.

Dividend

The Board did not recommend the distribution of an interim dividend for the six months ended June 30, 2026.

Audit Committee

The Company has established the Audit Committee with written terms of reference in compliance with Rule 3.21 and Rule 3.22 of the Listing Rules and code provision D.3.3 of the CG Code. The Audit Committee consists of three Directors, namely Mr. Liang Huaquan, Ms. Wang Yating and Ms. Gao Li. Currently, Mr. Liang Huaquan is the chairman of the Audit Committee, and he has the appropriate professional qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules.

The Audit Committee has reviewed the unaudited interim condensed consolidated financial statements of the Group for the six months ended June 30, 2026 and has confirmed that such financial statements have complied with all applicable accounting principles, standards and requirements and that adequate disclosures have been made. The Audit Committee has also discussed auditing and financial reporting matters.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This results announcement is published on the HKEXnews website of Hong Kong Exchanges and Clearing Limited at **www.hkexnews.hk** and on the website of the Company at **www.creality.com**. The 2026 interim report containing all the information required by the Listing Rules will be dispatched to the Shareholders in due course (if applicable) and will be published on the websites of the Company and the HKEXnews.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	**Six months ended June 30,**	
		2026	2025
		(RMB'000)	*(RMB'000)*
		(Unaudited)	*(Unaudited)*
Revenue	*5*	**1,625,833**	1,440,588
Cost of sales		**(1,125,474)**	(944,927)
Gross profit		**500,359**	495,661
Selling and marketing expenses	*6*	**(304,208)**	(235,299)
General and administrative expenses	*6*	**(108,629)**	(71,853)
Research and development expenses	*6*	**(143,438)**	(104,270)
Net impairment losses on financial assets		**(1,917)**	(2,421)
Other income		**10,471**	13,352
Other (losses)/gains, net	*7*	**(39,211)**	15,736
Operating (loss)/profit		**(86,573)**	110,906
Finance income		**1,811**	3,432
Finance costs		**(6,414)**	(7,138)
Finance costs, net		**(4,603)**	(3,706)
(Loss)/profit before income tax		**(91,176)**	107,200
Income tax credits	*8*	**32,083**	292
(Loss)/profit for the period		**(59,093)**	107,492
Attributable to:			
Owners of the Company		**(59,080)**	107,379
Non-controlling interests		**(13)**	113
		(59,093)	107,492
(Loss)/earnings per share for loss/(profit) attributable to owners of the Company (expressed in RMB per share)			
Basic and diluted per share	*9*	**(0.15)**	0.30

	Note	Six months ended June 30,	
		2026	2025
		(RMB'000)	*(RMB'000)*
		(Unaudited)	*(Unaudited)*
Other comprehensive (loss)/income			
Items that may be reclassified to profit or loss, net of tax			
Currency translation differences of foreign operations		**(640)**	(503)
Total comprehensive (loss)/income for the period		**(59,733)**	106,989
Total comprehensive (loss)/income attributable to:			
Owners of the Company		**(59,720)**	106,876
Non-controlling interests		**(13)**	113
		(59,733)	106,989

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	**As of June 30, 2026** ***(RMB'000)*** ***(Unaudited)***	As of December 31, 2025 *(RMB'000)* *(Audited)*
ASSETS			
Non-current assets			
Property, plant and equipment		**791,576**	810,377
Right-of-use assets		**109,729**	118,614
Intangible assets		**4,656**	5,801
Prepayments, other receivables and other assets	*12*	**15,785**	18,896
Deferred income tax assets		**120,861**	78,697
Total non-current assets		**1,042,607**	1,032,385
Current assets			
Inventories	*10*	**772,403**	634,265
Trade receivables	*11*	**385,392**	338,303
Prepayments, other receivables and other assets	*12*	**154,857**	138,883
Financial assets at fair value through profit or loss		**35,106**	126,175
Restricted cash		**58,770**	55,103
Cash and cash equivalents		**1,451,520**	277,310
Total current assets		**2,858,048**	1,570,039
Total assets		**3,900,655**	2,602,424
EQUITY			
Share capital	*13*	**477,854**	393,413
Reserves		**1,851,294**	608,658
Retained earnings		**15,401**	74,481
Equity attributable to owners of the Company		**2,344,549**	1,076,552
Non-controlling interests		**30**	43
Total equity		**2,344,579**	1,076,595

	Note	As of June 30, 2026 (RMB'000) (Unaudited)	As of December 31, 2025 (RMB'000) (Audited)
LIABILITIES			
Non-current liabilities			
Borrowings		**227,741**	245,721
Lease liabilities		**40,435**	49,043
Deferred income		**7,515**	7,782
Total non-current liabilities		**275,691**	302,546
Current liabilities			
Contract liabilities		**84,979**	52,844
Trade and notes payables	*14*	**710,927**	749,518
Other payables and accruals	*15*	**157,093**	169,311
Current income tax liabilities		**2,867**	4,204
Borrowings		**307,194**	230,228
Lease liabilities		**17,313**	15,963
Derivative financial instruments		**12**	1,215
Total current liabilities		**1,280,385**	1,223,283
Total liabilities		**1,556,076**	1,525,829
Total equity and liabilities		**3,900,655**	2,602,424

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

1. GENERAL INFORMATION

Shenzhen Creality 3D Technology Co., Ltd. (the "**Company**") was incorporated on April 3, 2014 as a limited liability company under Company Law of the People's Republic of China under the name of Shenzhen Bolingda Technology Co., Ltd. (深圳市博領達科技有限公司). The address of the Company's registered office is Room 1808, Tower Jinxiuhongdu, Road Meilong, Court Xinniu, Block Minzhi, District Longhua, Shenzhen, the People's Republic of China (the "**PRC**").

In June 2021, our Company was converted into a joint stock limited company and renamed as Shenzhen Creality 3D Technology Co., Ltd. (深圳市創想三維科技股份有限公司).

On May 20, 2026, the Company issued a prospectus (the "**Prospectus**") and launched a global offering of 73,427,550 shares at a price of HKD18.8 per share (the "**Offer Price**"). The Company's shares have been listed on the Main Board of The Stock Exchange of Hong Kong Limited since May 29, 2026. On June 30, 2026, the Company completed the over-allotment option of 11,014,050 shares at the price of HKD18.8 per Offer Share.

Pursuant to an acting-in-concert agreement dated on January 8, 2024, the controlling shareholders of the Company are Mr. Chen Chun, Mr. Ao Danjun, Mr. Liu Huilin and Mr. Tang Jingke (the "**Controlling Shareholders**") as of June 30, 2026 and the date of this announcement.

2. BASIS OF PREPARATION

These interim condensed consolidated financial statements for the six months ended June 30, 2026 have been prepared in accordance with International Accounting Standards ("**IAS**") 34, "Interim financial reporting".

This results announcement does not include all of the notes normally included in annual consolidated financial statements. Accordingly, this results announcement should be read in conjunction with the annual consolidated financial statements for the year ended December 31, 2025, which have been prepared in accordance with IFRS Accounting Standards issued by the International Accounting Standards Board ("**IASB**"), as set out in the Prospectus (the "**2025 Financial Statements**").

The accounting policies adopted in the preparation of the Interim Financial Information are consistent with those followed in the preparation of the 2025 Financial Statements, except for the adoption of new and amended standards as set out in Note 2.1 below.

2.1 New and amended standards and interpretations

(a) New and amended standards and interpretation adopted by the Group

The Group has applied the following amendments to standards for the financial year beginning on January 1, 2026.

- Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments
- Amendments to IFRS 9 and IFRS 7 – Contracts Referencing Nature-dependent Electricity
- Annual improvements to IFRS Accounting Standards – Volume 11

(b) *New and amended standards and interpretations not yet adopted*

New standards, amendments and interpretations that have been issued but not yet effective and have not been early adopted by the Group, are set out below:

IFRS 18	Presentation and disclosure in financial statements	1 January 2027
IFRS 19	Subsidiaries without public accountability: disclosures	1 January 2027
Amendment to IFRS 28	Fair value option for investments in associates and joint ventures	1 January 2027
Amendment to IAS 21	Translation to a hyperinflationary presentation	1 January 2027
IFRS 20	Regulatory Assets and Regulatory Liabilities	1 January 2029
Amendments to IFRS 10 and IAS 28	Sale or contribution of assets between an investor and its associate or joint venture	To be determined

The Group has commenced an assessment of the impact of these new and amended standards and interpretation, certain of which are relevant to the Group. Except for IFRS 18 mentioned below, the directors of the Company anticipate that the application of all other amendments to IFRS Accounting Standards will have no material impact on the Interim Financial Information of the Group in the foreseeable future.

IFRS 18 will replace IAS 1 Presentation of financial statements, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though IFRS 18 will not impact the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the statement of financial performance and providing management defined performance measures within the financial statements.

From the high-level preliminary assessment performed, the following potential impacts have been identified:

Although the adoption of IFRS 18 will have no impact on the Group's net profit, the Group expects that grouping items of income and expenses in the income statement into the new categories will impact how operating profit is calculated and reported. From the high-level impact assessment that the Group has performed, the following items might potentially impact operating profit:

- Foreign exchange differences currently aggregated in the line item "other gains/(losses), net" in operating profit might need to be disaggregated, with some foreign exchange gains or losses presented below operating profit.

- Income and expenses on other assets that generate a return individually and largely independently of other resources held by the Group in the line item "other gains/(losses), net" in operating profit might need to be presented below operating profit, such as "net gains/(losses) on financial asset at FVPL".

In addition, there will be significant new disclosures required for:

- management-defined performance measures;
- a break-down of the nature of expenses for line items presented by function in the operating category of the statement of profit or loss – this break-down is only required for certain nature expenses; and
- for the first annual period of application of IFRS 18, a reconciliation for each line item in the statement of profit or loss between the restated amounts presented by applying IFRS 18 and the amounts previously presented applying IAS 1.

From a cash flow statement perspective, there will be a change to how interest received is presented. Interest received as investing cash flows, which is a change from current presentation as part of operating cash flows.

The Group will apply the new standard from its mandatory effective date of January 1, 2027. Retrospective application is required in accordance with IFRS 18.

3. FINANCIAL RISK MANAGEMENT

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management procedures focus on the unpredictability of financial markets and seek to minimize potential adverse effects on the Group's financial performance.

The interim financial information does not include all financial risk management information and disclosures required in the annual financial statements and should be read in conjunction with the 2025 Financial Statements. There have been no significant changes in the risk management policies since December 31, 2025.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of interim financial information requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Group's accounting policies.

In preparing the interim financial information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those applied to the 2025 Financial Statements.

5 REVENUE INFORMATION

(a) Description of segments and principal activities

For management purposes, the Group is not organized into business units based on its products and only has one reportable operating segment. The executive directors of the Company are identified as the chief operating decision maker who monitors the operating results of the Group's operating segment as a whole for the purpose of making decisions about resource allocation and performance assessment.

Geographical information by location of customers

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
America	**662,414**	529,616
Europe	**404,120**	372,682
PRC (including Hong Kong, Macau, and Taiwan)	**391,791**	377,402
Others	**167,508**	160,888
	1,625,833	1,440,588

As of June 30, 2026 and 2025, substantially all of the non-current assets (excluding financial instruments and deferred income tax assets) of the Group were located in the PRC.

(b) A breakdown of our revenue by business line

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
3D printers	**842,417**	841,196
Scanners and engravers	**325,860**	279,295
3D printing consumables	**276,556**	186,543
Accessories and others [(1)]	**181,000**	133,554
Total	**1,625,833**	1,440,588

Note:

(1) Others mainly include (i) revenue from the sale of scrap materials such as production scrap, scrapped semi-finished and finished products, and scrapped packaging materials during the Reporting Period, (ii) membership subscription fees from *Creality Cloud*, (iii) proceeds and commissions from 3D model transactions through *Creality Cloud*, and (iv) sales proceeds of 3D printed products.

The timing of revenue recognition of the Group is as below:

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
At a point in time	**1,622,021**	1,438,207
Over time	**3,812**	2,381
	1,625,833	1,440,588

There is no single external customer that contributed more than 10% of the Group's total revenue during the six months ended June 30, 2026 and 2025.

6 EXPENSES BY NATURE

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Raw materials and consumables used	**960,090**	890,637
Changes in finished goods, work in progress and contract fulfillment costs	**(67,493)**	(169,711)
Employee benefits expenses	**290,585**	238,399
Freight and storage expenses	**156,066**	124,803
Marketing and advertising expenses	**128,399**	107,586
Share-based payment for investment	**15,036**	3,644
Commission to e-commerce platforms	**56,560**	37,639
Depreciation and amortization	**34,435**	31,670
Provision for inventories	**6,706**	13,902
Payment processing fees	**9,605**	10,979
Professional services fees	**15,216**	22,777
Tax and surcharges	**7,944**	7,851
Rental and utilities fees	**8,186**	6,818
Travelling and entertainment expenses	**8,192**	7,650
Outsourced labour costs	**6,630**	3,479
Office expenses	**6,035**	2,874
Listing expenses	**28,375**	–
IT-related service fee	**7,635**	3,593
Auditors' remuneration	**148**	59
Others	**3,399**	11,700
	1,681,749	1,356,349

7 OTHER (LOSSES)/GAINS, NET

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Net gains on financial assets at FVPL	**507**	874
Net (losses)/gains on derivative financial instruments	**(1,217)**	3,376
Net losses on disposal of property, plant and equipment and other assets	**(8)**	(12)
Net foreign exchange (losses)/gains	**(35,351)**	13,448
Others	**(3,142)**	(1,950)
	(39,211)	15,736

8 INCOME TAX CREDITS

	For the six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Current income tax	**10,229**	15,950
Deferred income tax	**(42,312)**	(16,242)
	(32,083)	(292)

(a) PRC corporate income tax ("PRC CIT")

PRC CIT is calculated based on the statutory profit or loss of subsidiaries incorporated in the PRC in accordance with the PRC tax laws and regulations, after adjusting certain income and expense items, which are not assessable or deductible for income tax purposes.

The Company and Hubei Creality 3D Technology Co., Ltd. were eligible for preferential tax policies applicable for the qualification of High and New Technology Enterprises and were entitled to a preferential income tax rate of 15% for the six months ended June 30, 2026 and 2025.

Certain subsidiaries were qualified as small and micro enterprises and were eligible to calculate their taxable income at a reduced rate of 25% and pay corporate income tax at a 20% tax rate during the Reporting Period.

The Company's subsidiaries in PRC other than those mentioned above are subject to enterprise income tax at the rate of 25%.

(b) Hong Kong profits tax

The Company's subsidiaries incorporated in Hong Kong were subject to Hong Kong profits tax at a rate of 8.25% on assessable profits up to HKD2,000,000 and 16.5% on any part of assessable profits over HKD2,000,000 for the six months ended June 30, 2026 and 2025.

(c) United States

Pursuant to the relevant tax laws of the United States, tax at a maximum of 21% federal corporate income tax rate and other relevant states tax rate of 8.84% has been provided on the taxable income arising in the United States for the six months ended June 30, 2026 and 2025.

(d) Germany

The corporate income tax rate is 32.275% for the six months ended June 30, 2026 and 2025.

(e) Super deduction for research and development expense

The State Taxation Administration of the PRC announced that manufacturing enterprises in the Chinese mainland engage in research and development activities would be entitled to claim 200% of their research and development expenses as super deduction in calculating the PRC CIT since January 1, 2021. The Group has made its best estimate for the super deduction to be claimed for the Group's entities in ascertaining their assessable profits during the Reporting Period.

9 (LOSS)/EARNINGS PER SHARE

(a) Basic (loss)/earnings per share

Basic (loss)/earnings per share ("EPS") is calculated by dividing the (loss)/profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the reporting period.

	For the six months ended June 30, (Unaudited)	
	2026	2025
(Loss)/Profit attributable to owners of the Company (RMB'000)	**(59,080)**	107,379
Weighted average number of ordinary shares in issue (thousand shares)	**406,467**	363,866
Basic (loss)/earnings per share (expressed in RMB per share)	**(0.15)**	0.30

(b) Diluted (loss)/earnings per share

Diluted (loss)/earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. During the six months ended June 30, 2025 and 2026, the Group had no potential ordinary shares. Accordingly, diluted (loss)/earnings per share for the six months ended June 30, 2025 and 2026 are the same as basic (loss)/earnings per share of the respective periods.

10 INVENTORIES

	As of June 30, 2026 ***RMB'000*** ***(Unaudited)***	As of December 31, 2025 *RMB'000* *(Audited)*
Finished goods	**583,292**	515,784
Raw materials	**171,632**	100,757
Work in progress	**51,158**	51,173
Consigned processing materials	**20,908**	18,573
	826,990	686,287
Less: Provision for impairment loss	**(54,587)**	(52,022)
	772,403	634,265

Provision for inventories is recognized for the amount by which the carrying amount of the inventories exceeds the net recoverable amount and is recorded in cost of sales in the consolidated income statements. The provision for inventories as recognized during the six months ended June 30, 2026 and 2025 amounted to approximately RMB6,706,000 and RMB13,902,000 respectively.

The cost of inventories recognized as cost of sales during the six months ended June 30, 2026 and 2025 amounted to RMB960,586,000 and RMB793,368,000 respectively.

11 TRADE RECEIVABLES

	As of June 30, 2026	As of December 31, 2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Audited)*
Trade receivables	**399,585**	350,919
Less: loss allowance	**(14,193)**	(12,616)
	385,392	338,303

The carrying amounts of trade receivables approximate their fair value. The Group's trade receivables are mainly denominated in RMB and USD.

(a) The Group grants the credit period ranging from 30 days to 90 days to its trade customers. The ageing analysis of the trade receivables based on the date of revenue recognition is as follows:

	As of June 30, 2026	As of December 31, 2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Audited)*
Within 3 months	**253,490**	257,725
Between 3 and 6 months	**119,886**	86,318
Between 6 months and 1 year	**24,161**	4,601
Between 1 and 2 years	**1,853**	755
Over 2 years	**195**	1,520
	399,585	350,919

(b) Recognition and measurement of trade receivables

Trade receivables are recognized initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognized at fair value. The Group holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortized cost using the effective interest method.

12 PREPAYMENTS, OTHER RECEIVABLES AND OTHER ASSETS

(a) Prepayments and other receivables in non-current assets

	As of June 30, 2026 *RMB'000* *(Unaudited)*	As of December 31, 2025 *RMB'000* *(Audited)*
Prepayment to suppliers (i)	**44,792**	22,012
Prepaid listing expenses	**–**	5,801
Input VAT to be deducted	**42,726**	44,829
VAT refund receivable	**747**	836
Prepaid income tax	**14,641**	7,835
Right-of-return assets	**4,505**	10,640
Others	**5,884**	7,727
Total prepayments and other assets	**113,295**	99,680
Platform deposits	**48,241**	50,453
Deposits	**6,248**	5,830
Others	**3,480**	2,128
Less: loss allowance	**(622)**	(312)
Total other receivables	**57,347**	58,099
Less: non-current prepayments, other receivables and other assets	**(15,785)**	(18,896)
Total prepayments, other receivables and other assets	**154,857**	138,883

Notes:

(i) The non-current portion of prepayments mainly comprises prepaid construction equipment.

(ii) The carrying amounts of other receivables approximated to their fair values.

(iii) Other receivables are mainly denominated in RMB and USD.

13 SHARE CAPITAL

	Number of shares in issue	Share capital *RMB'000*
As of January 1, and June 30, 2025	**363,866,000**	363,866
As of January 1, 2026	**393,412,551**	393,413
Issuance of shares upon global offering and over-allotment option (i)	**84,441,600**	84,441
As of June 30, 2026	**477,854,151**	477,854

Note:

(i) On May 29, 2026, the Company completed a global offering of 73,427,550 Shares with par value of RMB1 each at an offer price of HKD18.8 per Share. On June 30, 2026, the Company completed the over-allotment option of 11,014,050 Shares with par value of RMB1 each at an offer price of HKD18.8 per Share.

14 TRADE AND NOTES PAYABLES

	As of June 30, 2026	As of December 31, 2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Audited)*
Trade and note payables		
– Trade payables	**302,939**	441,274
– Notes payables	**407,988**	308,244
	710,927	749,518

The ageing analysis of the trade payables based on the invoice date was as follows:

	As of June 30, 2026	As of December 31, 2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Audited)*
Within 3 months	**283,007**	416,325
3 to 6 months	**6,749**	8,473
6 months to 1 year	**5,386**	9,414
Over 1 year	**7,797**	7,062
	302,939	441,274

15 OTHER PAYABLES AND ACCRUALS

	As of June 30, 2026	As of December 31, 2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Audited)*
Accrued payroll and welfare	**41,482**	40,771
Other taxes payables	**28,443**	35,839
Accrued expenses	**32,571**	34,255
Provisions	**25,145**	31,657
Deposits payables	**1,695**	1,482
Refund liabilities	**8,958**	20,697
Payable related to listing expenses	**15,401**	1,797
Others	**3,398**	2,813
	157,093	169,311

DEFINITIONS

In this interim results announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Audit Committee"	the audit committee of the Board
"Board"	the board of Directors of the Company
"CAGR"	compound annual growth rate
"CG Code" or "Corporate Governance Code"	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
"China" or "PRC"	the People's Republic of China, for the purposes of this announcement and for geographical reference only, unless otherwise indicated, excluding Hong Kong, Macao Special Administrative Region of the People's Republic of China, and Taiwan Region
"CIC"	China Insights Industry Consultancy Limited, our industry consultant
"Company" or "the Company"	Shenzhen Creality 3D Technology Co., Ltd. (深圳市創想三維科技股份有限公司) (formerly known as Shenzhen Creality 3D Technology Co., Ltd. (深圳市創想三維科技有限公司) and Shenzhen Bolingda Technology Co., Ltd. (深圳市博領達科技有限公司)), a company established under the laws of the PRC with limited liability on April 3, 2014 and converted into a joint stock company with limited liability on June 17, 2021
"Director(s)"	the director(s) of the Company
"GMV"	gross merchandise value, the value of products and services in the retail market
"Group" or "we" or "our" or "us"	the Company and its subsidiaries
"H Share(s)"	listed ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which is/are listed on the Hong Kong Stock Exchange
"HK$" or "HKD"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC

"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited
"IFRS"	International Financial Reporting Standards, as issued by the International Accounting Standards Board
"Listing"	the listing of the H Shares on the Main Board of the Stock Exchange
"Listing Date"	May 29, 2026, on which our H Shares are listed and from which dealings therein are permitted to take place on the Hong Kong Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"N"	newton, a unit of force in the International System of Units
"Prospectus"	the prospectus of the Company dated May 20, 2026
"R&D"	research and development
"Renminbi" or "RMB"	the lawful currency of the PRC
"Reporting Period"	the period commencing from January 1, 2026 and ending on June 30, 2026
"RFID"	radio frequency identification
"RH"	relative humidity
"Share(s)"	ordinary Share(s) of the Company with a nominal value of RMB1.00 each, comprising H Share(s) and Unlisted Share(s)
"Shareholders"	holder(s) of Share(s)
"TPU"	thermoplastic polyurethane, a flexible and elastic material used in 3D printing
"SKU"	stock keeping unit

"Unlisted Share(s)"	ordinary Share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which is/are not listed on any stock exchange
"US$" or "USD"	the lawful currency of the United States

By order of the Board
Shenzhen Creality 3D Technology Co., Ltd.
Mr. Ao Danjun
Executive Director and Vice Chairman of the Board

Hong Kong, August 26, 2026

As of the date of this announcement, the Board of the Company comprises: (i) Mr. Chen Chun, Mr. Ao Danjun, Mr. Liu Huilin, Mr. Tang Jingke, and Mr. Fang Zongdi as executive directors; (ii) Mr. Huang Hongman as non-executive director; and (iii) Ms. Gao Li, Ms. Wang Yating, and Mr. Liang Huaquan as independent non-executive directors.

This announcement contains forward-looking statements relating to the business outlook, financial performance estimates, forecast business plans and growth strategies of the Group. These forward-looking statements are based on information currently available to the Group and are stated herein on the basis of the outlook at the time of this announcement. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond control of us. These forward-looking statements may prove to be incorrect and may not be realized in the future. Underlying these forward-looking statements are a large number of risks and uncertainties. In light of the risks and uncertainties, the inclusion of forward-looking statements in this announcement should not be regarded as representations by the Board or the Company that the plans and objectives will be achieved, investors should therefore not place undue reliance on such statements.