HARBOUR DIGITAL

Harbour Digital Asset Capital Limited
港灣數字產業資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 913)

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board of directors (the "**Board**") of Harbour Digital Asset Capital Limited herein present their unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the six months ended 30 June 2026 (the "**Period**"). The interim results for the Period are unaudited, but have been reviewed by the Company's audit committee ("**Audit Committee**") of the Board. The Board has approved the unaudited condensed consolidated financial statements of the Company for the six months ended 30 June 2026.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2026

		Unaudited	
		Six months ended 30 June	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
Gross proceeds from disposal of trading securities		**24,646**	1,736
Gain/(loss) from the sale of listed equity investments at fair value through profit or loss ("FVPL")		**4,049**	(9,512)
Revenue	*2*	**1,977**	767
Other income	*2*	**1**	3
Changes in fair value of listed equity instruments at FVPL		**(990)**	16,188
Reversal of impairment losses under expected credit loss model		**–**	3,253
Other operating expenses		**(4,987)**	(3,475)
Profit before tax	*4*	**50**	7,224
Income tax	*5*	**–**	–
Profit and total comprehensive income for the Period attributable to equity holders of the Company		**50**	7,224
Earnings per share			
– Basic and Diluted	*6*	**HK0.01 cents**	HK2.04 cents

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	Unaudited 30 June 2026 HK$'000	Audited 31 December 2025 HK$'000
Non-current assets			
Debt investments at amortised cost	*7*	**50,740**	46,199
Current assets			
Equity investments at FVPL	*8*	**243,607**	239,299
Deposits and prepayments		**2,051**	168
Due from securities brokers	*9*	**2,523**	4,563
Other receivables		**22,440**	22,440
Bank balances and cash		**910**	9,968
		271,531	276,438
Current liabilities			
Other payables and accruals		**2,764**	3,143
Received in advance		**–**	37
		2,764	3,180
Net current assets		**268,767**	273,258
NET ASSETS		**319,507**	319,457
Capital and reserves			
Share capital		**355**	355
Reserves		**319,152**	319,102
TOTAL EQUITY		**319,507**	319,457

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2026

1. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements ("**Interim Financial Statements**") for the Period have been prepared in accordance with the applicable disclosure requirements of Appendix D2 to the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**").

The Interim Financial Statements should be read in conjunction with the 2025 annual financial statements. The accounting policies and methods of computation used in the preparation of the Interim Financial Statements are consistent with those used in the annual financial statements for the year ended 31 December 2025.

The Group has adopted all the new and revised HKFRSs issued by the HKICPA that are relevant to its operations and effective for its accounting period beginning on 1 January 2026. HKFRSs comprise Hong Kong Financial Reporting Standards ("**HKFRS**"); HKAS; and Interpretations. The adoption of these new and revised HKFRSs does not result in significant changes to the Group's accounting policies, presentation of the Group's financial statements and amounts reported for the Period and prior years/periods.

2. REVENUE AND OTHER INCOME

The Group is principally engaged in the investments in listed and unlisted securities. The details of revenue recognised during the six months ended 30 June 2026 are as follows:

	Unaudited Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
Revenue		
Interest income from debt investment at amortised cost	**1,977**	767
Other Income		
Interest income from amount due from broker	**1**	3
	1,978	770

3. SEGMENT INFORMATION

For the purpose of internal reporting, the Group only has one business segment, namely, investments in listed and unlisted securities. Business segment information, which is the Group's primary basis of segment reporting, is not required as the Group's turnover, contribution to operating profit, assets and liabilities are attributable to this only segment.

Geographical information

The geographical location from which the Group derives revenue is based on the location of the markets of the respective investments; and geographical location of the specified non-current assets (excluding the Group's investments) is based on the physical location of the asset. However, over 90% of the Group's revenue and non-current assets are principally attributable to Hong Kong. Consequently, no geographical information represented.

4. PROFIT BEFORE TAX

	Notes	Unaudited Six months ended 30 June 2026 HK$'000	2025 HK$'000
This is stated after charging:			
Staff costs, including directors' emoluments			
– salaries		**897**	867
– pension scheme contributions		**20**	20
		917	887
Operating lease charges in respect of			
– land and buildings		**83**	97
Disclosures pursuant to Rule 21.12(1)(c) of the Listing Rules			
Realised (gain)/loss on disposal of listed equity investments	*(i)*	**(4,049)**	9,512
Unrealised loss/(gain) on listed equity investments	*(ii)*	**990**	(16,188)

Notes:

(i) The amounts are calculated based on the sales proceeds less cost of those investments.

(ii) The amounts represented changes in fair value of unrealised investments during the period and cumulative change in fair value of realised investments.

5. INCOME TAX

The Group did not derive any taxable profit for the Period and the six months ended 30 June 2025.

6. EARNINGS PER SHARE

The calculations of basic and diluted earnings per share are based on the Group's profit for the Period attributable to the equity holders of the Company of approximately HK$50,000.

The basic and diluted earnings per share for the Period were based on the weighted average number of 354,818,016 ordinary shares in issue. The Company had no potentially dilutive ordinary shares in the six months ended 30 June 2026 and 30 June 2025.

7. DEBT INVESTMENTS AT AMORTISED COST

	Unaudited	Audited
	30 June	31 December
	2026	2025
	HK$'000	*HK$'000*
Unlisted debt investments *(Note)*	**51,600**	49,000
Interest receivable	**3,107**	1,166
Less: Allowance for credit losses	**(3,967)**	(3,967)
	50,740	46,199
Analysed as:		
Non-current	**50,740**	46,199

Note:

The unlisted debt investments principally represent:

AMCO UNITED HOLDING LIMITED ("AMCO")

The AMCO Bonds are with the principal amount of HK$20,000,000, unsecured, carrying interest at 6% per annum and to be matured in March 2031.

The carrying amount of the AMCO Bonds as at 30 June 2026 is approximately HK$19,869,000 which represents approximately 6.2% of the carrying amount of investment to the Company's total assets as at 30 June 2026. No unrealised holding gain/(loss) arised on revaluation during the six months ended 30 June 2026. No coupon was received during the six months ended 30 June 2026.

CREDIT FINANCE GROUP LIMITED ("FIRST CREDIT")

The First Credit Bonds are with the principal amount of HK$20,000,000, unsecured, carrying interest at 6.5% per annum and to be matured in November 2027. First Credit is principally engaged in the provision and arrangement of credit facilities.

The carrying amount of the First Credit Bonds as at 30 June 2026 is approximately HK$19,457,000 which represents approximately 6.0% of the carrying amount of investment to the Company's total assets as at 30 June 2026. No unrealised holding gain/(loss) arose on revaluation during the six months ended 30 June 2026. No coupon was received during the six months ended 30 June 2026.

The movements in the allowance for credit losses of debt investment measured at amortised cost are as follows:

	Unaudited	Audited
	30 June	31 December
	2026	2025
	HK$'000	*HK$'000*
At the beginning of the period/year	**3,967**	2,610
Impairment losses, net	**–**	1,357
At the end of the period/year	**3,967**	3,967

8. EQUITY INVESTMENTS AT FVPL

	Unaudited	Audited
	30 June	31 December
	2026	2025
	HK$'000	*HK$'000*
Current		
Listed equity investments in Hong Kong	**240,681**	209,974
Listed equity investments in overseas	**2,926**	29,325
	243,607	239,299

The net fair value gain in respect of the Group's Hong Kong listed equity investments recognised in profit or loss amounted to approximately HK$24,394,000, and net loss of approximately HK$5,110,000 was recognised upon disposal of the listed equity investments for the Period.

The net fair value loss in respect of the Group's overseas listed equity investments recognised in profit or loss amounted to approximately HK$25,384,000, and net gain of approximately HK$9,159,000 was recognised upon disposal of the listed equity investments for the Period.

The Group's major investments as at 30 June 2026 were detailed below:

			As at 30 June 2026		**For the six month ended 30 June 2026**		
	Notes	**Stock code**	**Fair/ Market value**	**Approximate percentage of the Group's total assets**	**Unrealised gain/(loss)**	**Realised gain/(loss)**	**Dividend received**
			HK$'000		***HK$'000***	***HK$'000***	***HK$'000***
Listed equity investments in Hong Kong							
BFB Health Limited	*(i)*	205	37,765	11.7%	–	–	–
China National Culture Group Limited	*(ii)*	745	51,077	15.8%	42,643	–	–
Asia Strategy Digit Technology Holdings Limited	*(iii)*	1027	47,296	14.7%	(11,085)	–	–

Notes:

(i) BFB Health Limited ("**BFB**") (formerly "SEEC Media Group Limited") is incorporated in the Bermuda as an exempted company and continued in Bermuda with limited liability and its shares are listed on Main Board of the Stock Exchange (Stock code: 205). BFB is principally engaged in the provision of advertising and e-commerce business in the People's Republic of China, and the securities broking business and money lending business in Hong Kong. For the year ended 31 December 2025, the audited consolidated loss attributable to owners of BFB was approximately HK$5.5 million with basic and diluted loss per share of HK$0.006. As at 31 December 2025, its audited consolidated net assets attributable to the owners was approximately HK$209.0 million.

(ii) China National Culture Group Limited ("**China National Culture**") was incorporated in Cayman Islands and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 745). China National Culture principally engaged in the provision of design and advertising services, sale of mobile products, trading and production of films and provision of other film related services and investment holding. For the year ended 31 March 2026, the audited consolidated profit attributable to owners of China National Culture was approximately HK$12.6 million with basic and diluted earnings per share of HK$0.538. As at 31 March 2026, its audited consolidated net assets attributable to the owners was approximately HK$58.8 million.

(iii) Asia Strategy Digit Technology Holdings Limited ("**Asia Strategy**") (formerly "China Jicheng Holdings Limited") is incorporated in the Cayman Islands as an exempted company and continued in Cayman Islands with limited liability and its shares are listed on Main Board of the Stock Exchange (Stock code: 1027). Asia Strategy is principally engaged in the manufacturing and sale of umbrellas and the relevant products. For the year ended 31 December 2025, the audited consolidated loss attributable to owners of China Jicheng was approximately RMB10.1 million with basic and diluted loss per share of RMB2.45 cents. As at 31 December 2025, its audited consolidated net assets attributable to the owners was approximately RMB240.7 million.

9. DUE FROM SECURITIES BROKERS

Amounts due from securities brokers represent deposits placed with securities brokers for the trading of listed investments which are repayable on demand and interest-free.

10. CHARGE OF ASSETS AND MARGIN FACILITIES

As at 30 June 2026 and 31 December 2025, margin facilities from several regulated securities brokers were granted to the Group which were secured by the Group's equity instruments and investments held for trading. As at 30 June 2026 and 31 December 2025, the Group had not utilised against these facilities.

11. CONTINGENT LIABILITIES

Financial guarantee issued

The Company had corporate guarantee for securities trading account maintained by one of its subsidiaries with a broker, which was unutilised at 30 June 2026 and 31 December 2025.

The directors of the Company do not consider probable that a claim will be made against the Company under any of the guarantee at 30 June 2026 and 31 December 2025.

MANAGEMENT DISCUSSION AND ANALYSIS

INTERIM DIVIDEND

The Board does not recommend the payment of any interim dividend for six months 30 June 2026 (the "**Period**") *(six months ended 30 June 2025 Nil)*.

RESULTS

The Group recorded a net profit of approximately HK$50,000 for the Period, as compared to a net profit of approximately HK$7.2 million in the corresponding period of last year. The net profit generated by the Group for the Period was mainly attributable to total gain of listed stocks of approximately HK$3.1 million during the Period *(six months ended 30 June 2025: HK$6.7 million)*. Basic and diluted earnings per share of the Company for the Period of HK0.01 cent were recorded as compared to basic and diluted earnings per share, being of HK2.04 cents for the same period in 2025.

BUSINESS REVIEW

The Company is an investment company and its shares are listed on the Main Board of the Stock Exchange since 27 October 1999, pursuant to Chapter 21 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). During the period under review, the Group remains principally engaged in listed investments in Hong Kong, other major stock markets around the world, and in unlisted companies to achieve medium-term or long-term capital appreciation.

Given the pessimistic market atmosphere in the first half of 2026, the listed equity investments classified under listed equity investments at fair value through profit or loss has only posted net realised gain of approximately HK$4.0 million *(2025: loss of HK$9.5 million)* and unrealised loss of approximately HK$1.0 million *(2025: gain of HK$16.2 million)*. During the Period, the Board remains focus on listed equity investments in Hong Kong and the USA. The Company continues to be cautious in identifying any investment opportunities to achieve medium-term or long-term capital appreciation.

In order to keep reasonable spread of the Group's investments, the Board will maintain a diversified investment portfolio to cover a wide range of business sectors, including, but not limited to, companies engaged in sectors such as finance, consumer goods and consumer services, media, construction, mining etc.

The investment portfolio of the Group as at 30 June 2026 mainly comprises of a portfolio of listed shares in 34 companies of HK$243.6 million and investments in unlisted bond investments of HK$50.7 million which represent approximately 76.2% and 15.9% of the Group's consolidated net asset value respectively.

Significant Investments

Significant investments of the Group are one debt investment and the major listed equity investment as detailed in notes 7 and 8 to the condensed consolidated financial statements. Save for these investments, the Group has not held any investment, the value of which was over 5% of the value of the Group's total assets as at 30 June 2026. Set out below are further information of these significant investments:

In connection with the principal unlisted bond investments, the Group held unlisted bond investments in AMCO United Holding Limited ("**AMCO**") and First Credit Finance Group Limited ("**First Credit**") as at 30 June 2026.

AMCO is a company incorporated in Bermuda with limited liability and principally engaged in medical device businesses. The company operates through four business segments, namely Medical Products Business, Plastic Products Business, Money Lending Businesses and Securities Investment Business. It is listed on main board of the Stock Exchange (stock code: 630). Based on AMCO's annual report for the year ended 31 December 2025, its net asset value was approximately HK$119.2 million, its net current assets were approximately HK$140.1 million. Accordingly, the Company considers that AMCO has sufficient working capital to meet the ongoing business, there is no signal of default of bonds issued by AMCO.

First Credit is a company incorporated in Cayman Islands and continue in Bermuda and engaged in money lending business. It holds a money lenders license in Hong Kong. Based on the financial information provided by First Credit, its current assets as at 31 December 2025 is approximately HK$179.8 million, which is adequate to cover its total liabilities of approximately HK$34.6 million as at the same date. As such, the Company considers that First Credit has sufficient working capital to meet the ongoing business and there is no signal of default of the bonds issued by First Credit.

The Group held three significant listed equity investments, which are BFB Health Limited ("**BFB Health**") (formerly "SEEC Media Group Limited") (HKSE stock code: 205), China National Culture Group Limited ("**China National Culture**") (HKSE stock code: 745), Asia Strategy Digit Technology Holdings Limited ("**Asia Strategy**") (formerly "China Jicheng Holdings Limited") (HKSE stock code: 1027) as at 30 June 2026.

BFB Health is engaged in investment holding and its subsidiaries are principally engaged in the provision of advertising agency services, securities broking business and money lending business. For the financial year ended 31 December 2025, the audited consolidated loss attributable to owners of BFB Health was HK$5.5 million. The percentage of fair value of the Group's investment in BFB Health to the Group's total assets as at 30 June 2026 was approximately 11.7%. There was no unrealised gain or loss on the Group investments in BFB Health during the Period. BFB Health will continue to strengthen its presence in mainland China by expanding its network of key opinion leaders (the "**KOLs**"), deepening partnerships with major e-commerce platforms, and enhancing its capabilities in data-driven advertising. By capturing the sustained growth of China's health-conscious consumer base and the ongoing digital transformation of its retail landscape, BFB Health is confident in delivering scalable advertising income and enhance shareholder value. The Company agrees the BFB Health's strategy to maintain its cautiously optimistic outlook and explore other suitable investment opportunities which are able to bring satisfactory and sustainable returns to BFB Health and maximize its shareholders' value.

China National Culture is engaged in investment holding and its subsidiaries are principally engaged in provision of design and advertising services, sale of mobile products, trading and production of films and provision of other film related services and investment holding. For the financial year ended 31 March 2026, the audited consolidated profit attributable to owners of China National Culture was HK$12.6 million. The percentage of fair value of the Group's investment in China National Culture Health to the Group's total assets as at 30 June 2026 was approximately 15.8%. The unrealised gain on the Group investments in China National Culture during the Period was approximately HK$42.7 million. The convergence of media, entertainment, technology and digital commerce continues to create new business possibilities, and China National Culture intends to capture these opportunities through a combination of operational enhancement, strategic partnerships and disciplined business expansion. In particular, China National Culture is well positioned to benefit from collaborations that can strengthen its presence in content development, intellectual property commercialisation, digital entertainment and related cultural industry applications. The Company believes the China National Culture's will maintain its cautiously optimistic outlook and explore other suitable investment opportunities which are able to bring satisfactory and sustainable returns to itself and maximize its shareholders' value.

Asia Strategy is principally engaged in manufacture and sales of umbrellas and the relevant products. For the financial year ended 31 December 2025, the audited consolidated loss attributable to owners of Asia Strategy was RMB10.1 million. The percentage of fair value of the Group's investment in Asia Strategy to the Group's total assets as at 30 June 2026 was approximately 14.7%. The unrealised loss on the Group investments in Asia Strategy during the Period was approximately HK$11.1 million. Understand from Asia Strategy's 2025 annual report, its principal objectives are to maintain and strengthen its position as a leading umbrella manufacturer focused in the Japan market and its own branded umbrella products in the PRC market, and increase its market share in the existing markets such as Hong Kong, Cambodia and South Korea. Asia Strategy will shift business focus from developing upstream manufacturing to downstream distribution network and brand building so as to facilitate promotion of Asia Strategy's branded umbrellas which command higher margins and create higher values as well as bringing better return to our shareholders. To diversify its business and explore potential business opportunities, Asia Strategy is exploring and developing business opportunities and projects. The Company believes the Asia Strategy's will continue to explore the potential of this business opportunities and utilize its resource with prudence in the future, and Asia Strategy will bring positive return to its shareholders in long run.

Segment Information

There is no material change in the Group's investment segment, principally investment in listed and unlisted securities, during the Period.

Performance of the Group's Listed Securities

The net gain on listed securities of approximately HK$3.0 million for the Period represented net realised gain on disposal of listed securities of approximately HK$4.0 million net of net unrealised loss of listed securities of approximately HK$1.0 million. Set out below are further information of these net realised gain and net unrealised loss:

Net Realised Gain on Disposal of Listed Securities

The net realised gain of approximately HK$4.0 million represented the realised gain of approximately HK$9.2 million net of realised loss of approximately HK$5.2 million.

The realised gain principally represented:

Company name	**Stock code**	**Realised gain** *HK$ million*
Rich Sparkle Holdings Limited	Nasdaq: ANPA	9.1

In addition to the above stock, there is no stock which brought over HK$0.1 million realised gain to the Group during the Period.

The realised loss principally represented:

Company name	**Stock code**	**Realised loss** *HK$ million*
WLS Holdings Limited	HKSE: 8021	5.2

In addition to the above stock, there is no stock which brought any realised loss to the Group during the Period.

Net Unrealised Loss of Listed Securities

The net unrealised loss of approximately HK$1.0 million represented the unrealised gain of approximately HK$61.0 million net of unrealised loss of approximately HK$62.0 million.

The unrealised gain principally represented:

Company name	**Stock code**	**Realised gain** *HK$ million*
China National Culture Group Limited	HKSE: 745	42.6
Tai Kam Holdings Limited	HKSE: 8321	7.0
Luxxu Group Limited	HKSE: 1327	5.5

In addition to the above stock, there is no stock which brought over HK$3 million unrealised gain to the Group during the Period.

The unrealised loss principally represented:

Company name	Stock code	Realised loss *HK$ million*
Rich Sparkle Holdings Limited	Nasdaq: ANPA	25.4
Asia Strategy Digit Technology Holdings Limited	HKSE: 1027	11.1
Asia Grocery Distribution Limited	HKSE: 8413	6.6
Milan Station Holdings Limited	HKSE:1150	4.0
China Properties Investment Holdings Limited	HKSE: 736	3.4

In addition to the above stock, there is no stock which brought over HK$3 million unrealised loss to the Group during the Period.

PROSPECTS

The global investment market faced mixed trends in early 2026. Major stock indexes showed diverging performances during this financial period. The Dow Jones Industrial Average (DJI) recorded solid gains. It rose by approximately 8.14% in this half-year. The index moved from 48,382.39 points to 52,319.20 points. Conversely, the Hang Seng Index (HSI) experienced severe pressure. It fell by about 13.13% during the Period. The index dropped from 26,338.47 points to 22,881.02 points. Cautious investor sentiment heavily weighed down the Hong Kong market.

The US economy maintained decent resilience during this half-year. Heavy artificial intelligence investments actively drove technological growth. However, geopolitical tensions in the Middle East pushed up oil prices. Inflationary pressures remained very stubborn throughout the period. Consequently, the Federal Reserve maintained high interest rates. These economic crosscurrents created a highly complex investment backdrop.

China entered a distinct economic phase during the Period. Its gross domestic product (GDP) grew by 4.7%. High-end manufacturing and exports showed exceptionally bright performance. Yet, domestic demand and housing sectors remained notably weak. Meanwhile, Hong Kong delivered a strong economic performance. Its real GDP surged by 5.1% in H1. The government upgraded full-year growth forecasts to 3.5%-4.5%. Tourism and merchandise exports led this robust recovery.

Global macroeconomic conditions remain highly uncertain and volatile. Geopolitical conflicts continue to pose substantial market risks. In response, the Group maintains a highly conservative strategy. We will closely monitor shifting market dynamics. Our focus rests on uncovering resilient, high-quality opportunities. We strive to maximize long-term value for shareholders.

Future Plans for Material Investments or Capital Assets and Their Expected of Funding in Twelve Months

On 26 May 2026, the Company announced a proposed rights issue (the "**Rights Issue**") on the basis of three (3) rights shares for every two (2) existing shares held on the record date (currently expected to be Tuesday, 15 September 2026) at the subscription price of HK$0.140 per rights share. Assuming full subscription under the Rights Issue and no change in the total number of issued shares on or before the record date, up to 532,227,024 rights shares will be issued, raising maximum net proceeds of approximately HK$73.1 million.

The Rights Issue is yet to be completed as at the date of this announcement. For further details, please refer to the announcements of the Company dated 26 May 2026, 2 July 2026 and 23 July 2026 and the Company's circular dated 13 August 2026.

Save as disclosed above, the Company does not have any concrete plan for material investments or capital assets as at 30 June 2026 and up to the date of this announcement.

FINANCIAL REVIEW

Liquidity, Financial Resources, Capital Structure and Gearing Ratio

The Group's asset portfolio was mainly financed by internally generated cash resources. As at 30 June 2026, net current assets of the Group amounted to approximately HK$268.8 million (As at 31 December 2025: approximately HK$273.3 million) with cash and bank balances of approximately HK$0.9 million (As at 31 December 2025: approximately HK$10.0 million).

As the Group held current assets of approximately HK$271.5 million as at 30 June 2026 (31 December 2025: HK$276.4 million) and it only has non-interest bearing current liabilities of approximately HK$2.8 million (31 December 2025: HK$3.2 million), which is denominated in Hong Kong Dollars, the Company considers its liquidity is healthy and there is no currency and interest rate risks exposure of its debt and obligation.

The unaudited consolidated net asset value per share of the Company as at 30 June 2026 was HK$0.900 (As at 31 December 2025: audited HK$0.900). The consolidated net asset value per share is calculated based on the net assets of the Group as at 30 June 2026 of approximately HK$319.5 million (As at 31 December 2025: approximately HK$319.5 million) and the total number of 354,818,016 ordinary shares of the Company (As at 31 December 2025: 354,818,016 ordinary shares of the Company) in issue as at that date.

There was no material change in available credit facilities when compared to the financial year ended 31 December 2025. The gearing ratio of the Group was 0.9% as at 30 June 2026 (As at 31 December 2025: 1.0%), which is calculated based on the Group's total liabilities divided by its total assets. Considering the amount of liquid assets on hand and available short-term or margin loan facilities, the Group has sufficient working capital to meet its ongoing operational requirements.

Charge of Assets and Margin Facilities

Details of charge of assets and margin facilities of the Group as at 30 June 2026 are set out in note 12 to the condensed consolidated financial statements in this announcement.

Capital Commitments

As at 30 June 2026, the Group had no material capital commitment.

Contingent Liabilities

As at 30 June 2026, contingent liabilities of the Company are set out in note 13 to the condensed consolidated financial statements in this announcement.

Foreign Exchange Exposure

The Group's exposures to foreign currencies mainly arises from its cash and cash equivalents in the United States Dollars and the equity investments listed on NASDAQ, which are financed internally. In order to mitigate the potential impact of currency fluctuations, the Group closely monitors its foreign currency exposures and will use suitable hedging instruments against significant foreign currency exposures, where necessary. No foreign currency hedge contract was entered into by the Group as at 30 June 2026.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the Model Code as set out in Appendix C3 of the Listing Rules as the code of conduct regarding securities transactions by the directors of the Company. Upon specific enquiry by the Company, all directors of the Company have confirmed that they complied with the required standards as set out in the Model Code throughout the Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SHARES

During the Period, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities of the Company.

CORPORATE GOVERNANCE

The Company has complied with the code provisions set out in the Corporate Governance Code (the "**CG Code**") stipulated in Appendix C1 of the Listing Rules throughout the Period, save and except for code provision C.2.1, details of which are summarised and explained below.

Based on Code provision C.2.1, the roles of chairman and chief executive should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and chief executive should be clearly established and set out in writing. The Company has not appointed the Chief Executive Officer since the resignation of Mr. NG Chi Hoi on 1 August 2016. Ms. YE Ying has retired as a non-executive director of the Company and ceased to act as the chairman of the board of directors of the Company on 19 June 2025. The Board's current significant decisions are made in Board meetings. Every Board member has the rights and responsibility to propose Board meetings to discuss significant issues he/she concerns, and has the power to make the decisions among other Board members.

The practice of the corporate governance of the Company will be reviewed and updated from time to time in order to comply with Listing Rules requirements.

EMPLOYEE AND REMUNERATION POLICIES

As at 30 June 2026, the Group had 7 employees, including directors of the Company. They are remunerated based on their performance, working experience and prevailing market standards. Employee benefits include medical insurance coverage, a defined contribution Mandatory Provident Fund retirement benefits scheme under the Hong Kong Mandatory Provident Fund Schemes Ordinance and share option scheme. There was no significant change in the Group's remuneration policy during the Period.

AUDIT COMMITTEE

The Audit Committee and management of the Company have reviewed the accounting principles and practices adopted by the Group and discussed risk management, internal controls and financial reporting matters, including a review of the unaudited interim accounts for the Period.

As at the date of this announcement, the Audit Committee of the Company is comprised of all independent non-executive directors, namely, Mr. YU Tat Chi Michael, Mr. HUNG Cho Sing and Ms. CHUNG Fai Chun. Mr. YU Tat Chi Michael is the chairman of the Audit Committee.

APPRECIATION

On behalf of the Board, I would like to take this opportunity to express our appreciation to the Group's management team and staff for their contribution during the Period. I would also like to give our sincere gratitude to all our shareholders for their continuous support.

By Order of the Board
Harbour Digital Asset Capital Limited
SHUM Kit Lan Anita
Executive Director

Hong Kong, 27 August 2026

As at the date of this announcement, the Board comprises:

Executive director:
Ms. SHUM Kit Lan Anita

Non-executive director:
Mr. ZHANG Baiyan

Independent non-executive directors:
Mr. HUNG Cho Sing
Ms. CHUNG Fai Chun
Mr. YU Tat Chi Michael